

TransPerfect Posts Record Revenue of \$1.2 Billion in 2023

Press Release

By TransPerfect

Focus on Artificial Intelligence and Machine Learning Yields Over \$30 Million Increase in Top Line Revenue for Company’s 31st Consecutive Year of Growth

NEW YORK, February 2, 2024 – TransPerfect, the world’s largest provider of language and artificial intelligence solutions for global business, today announced 2023 billed revenues of \$1.2 billion. This represents a 3% increase c 2022 and marks the company’s 31st consecutive year of revenue growth.

TransPerfect President and CEO Phil Shawe stated, “I’m proud of our team for navigating what was a difficult business environment in 2023—and continuing to deliver growth. Artificial intelligence services and strong grow in government clients contributed to the resilience of our performance.”

GlobalLink, TransPerfect’s flagship platform for translation automation, continued to outperform relative to other areas of the business with a 30% increase in licensing revenue. In addition, the company’s eDiscovery and litigati support solutions saw double-digit growth, as customers migrated business away from traditional suppliers.

The company remained consistent with its core value of giving back to the communities in which it operates. In 2023, TransPerfect and its employees worked together to make significant contributions to many important organizations, including Girls Who Code, The V Foundation for Cancer Research, CFES Brilliant Pathways, CLEAR Global, Athlete Ally, Bottom Line, AFANOC, and Toys for Tots.

About TransPerfect

[TransPerfect](#) is the world’s largest provider of [language](#) and [technology solutions](#) for global business. From office in more than 100 cities on six continents, TransPerfect offers a full range of services in 200+ languages to clients worldwide. More than 6,000 global organizations employ TransPerfect’s [GlobalLink](#) technology to simplify the management of multilingual content. With an unparalleled commitment to quality and client service, TransPerfe is fully [ISO 9001](#) and [ISO 17100](#) certified. TransPerfect has global headquarters in New York, with regional headquarters in London and Hong Kong. For more information, please visit our website at [www.transperfect.com](#)

 [SHARE ARTICLE](#)

[< PREV POST](#) [NEXT POST >](#)