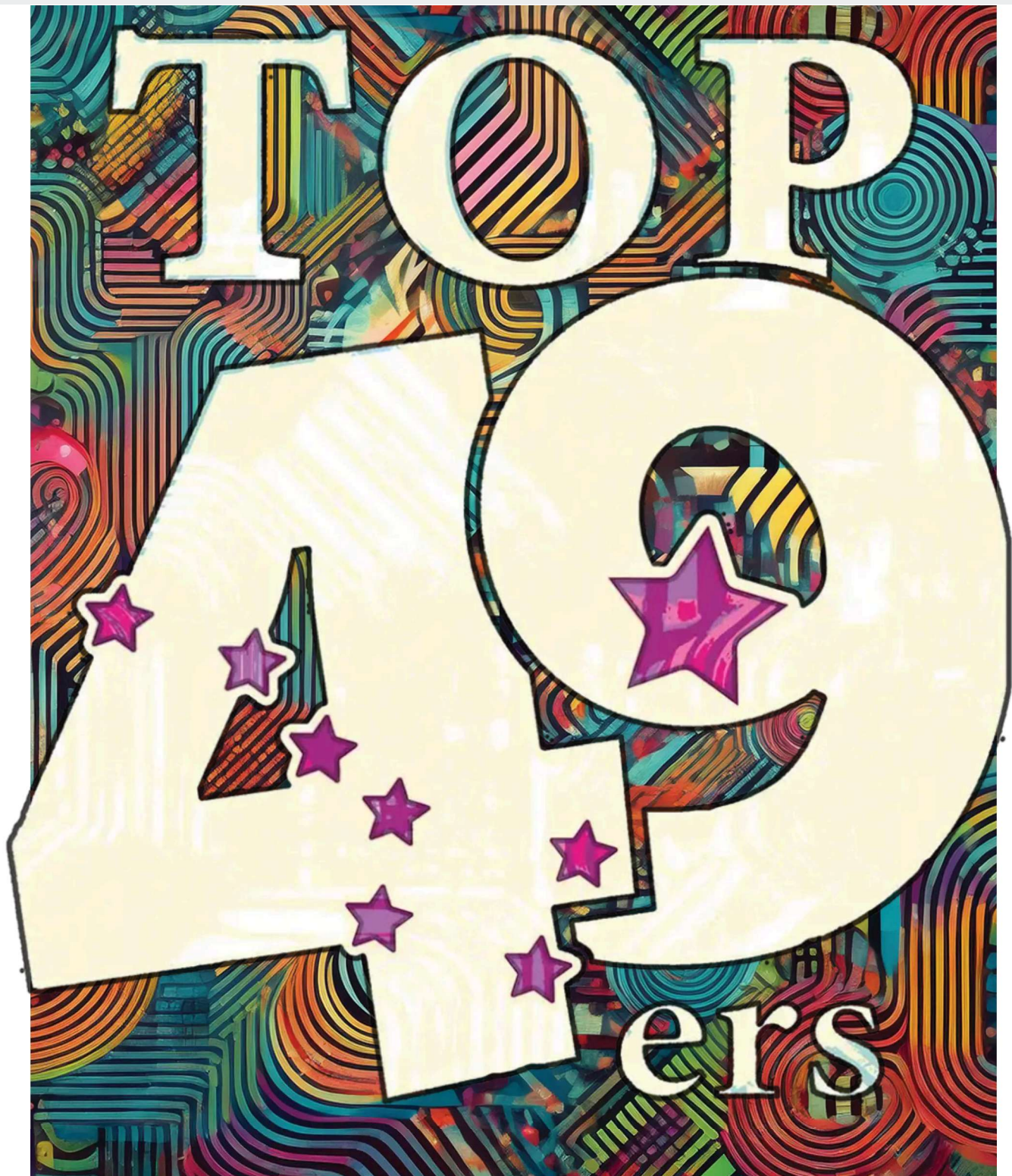




TOP 49ERS







2024

Alaska Business TOP 49ERS



Congratulations to this year's Top 49ers! Earning a spot in this prestigious group has never been easy, and the threshold for making the list year is higher than ever, with Everts Air Cargo | Everts Air Alaska reporting \$74.9 million in gross revenue to close the ranks. At the top of the ranks, Arctic Slope Regional Corporation also set a new record, reporting \$5.5 billion in gross revenue.

Overall the 2024 Top 49ers reported nearly \$27 billion in gross revenue for 2023, a more than 12 percent increase over the year previous. Total employment for the group worldwide has climbed to 94,278 (an almost 5,000 increase) and, of those, 24,954 are Alaskans (about 2,400 more than last year).

Why is this significant? That answer lies in who the Top 49ers are. They are companies that were initially launched in Alaska; they maintain headquarters within the state; and they have not been acquired by an Outside company. This means that the revenue these companies generate benefits Alaska through property ownership or leasing, employment, use of local vendors and subcontractors, local partnerships and ties, an avid interest in local policy and politics, and a



While the Top 49ers operate in every major industry in Alaska, providing the gamut of products and services, they share in common a drive to develop their operations to attract and retain clients and customers: they elevate their goals, refine their services, cultivate their employees, hone their skills, enrich their company culture, polish their projects, and sharpen their focus. Other companies may complete a task—the Top 49ers strive for perfection.

Mirroring their climbing revenue figures year over year, the Top 49ers don't sit or settle; we hope you enjoy learning more about their drive to the top.





#1

REGIONAL CORPORATION

2023 Revenue:

\$5,498,216,000

2022 Revenue:

\$4,752,955,000

2021 Revenue:

\$3,876,830,000

2020 Revenue:

\$3,420,602,000

2019 Revenue:

\$3,766,757,000



Services/Products: ASRC's diverse operating segments—including government contract services, industrial services, petroleum refining and marketing, energy support services, and construction—give ASRC the capabilities to serve a wide range of federal, commercial, industrial, and energy customers. **Noteworthy Events:** For the first time in our corporation's history, ASRC surpassed \$5 billion in revenue. Our shareholder enrollment surpassed 14,000, and our employee numbers grew to more than 16,000 across all fifty states. ASRC distributed the largest combined dividend in our corporation's history at \$115 per share.

#2

NATIVE CORPORATION

2023 Revenue:

\$3,172,056,000

2022 Revenue:

\$2,725,190,000

2021 Revenue:

\$2,162,939,000

2020 Revenue:

\$1,690,619,000

2019 Revenue:

\$1,766,967,000



Services/Products: Industrial services, construction, government services, seafood, and tourism. *2023 revenue includes revenues from both continuing and discontinued operations. **Noteworthy Events:** BBNC, in partnership with the Alaska DMV, continued its Mobile DMV program, providing Bristol Bay residents access to driver's licenses and REAL IDs in their communities. These items are essential for employment, travel, and more, and the program removes a barrier for rural Alaskans to access them.

Employees: 5,400 Worldwide | 1,157 Statewide

Year Founded in Alaska: 1972
Jason Metrokin, Pres./CEO
Anchorage | 907-278-3602 |

bbnc.net



Year Founded in Alaska: 1972

Rex A. Rock Sr., Pres./CEO

Utqiagvik | 907-852-8633 | asrc.com



#1 | ARCTIC SLOPE REGIONAL CORPORATION

ASRC is proud to be an economic engine for the state and an invaluable source of support for its Iñupiaq shareholders and communities.

Arctic Slope Regional Corporation

REGIONAL CORPORATION

2023 Revenue:

\$2,466,731,743

2022 Revenue:

\$2,445,916,656

2021 Revenue:

\$1,769,700,000

2020 Revenue:

\$1,536,513,873

2019 Revenue:

\$1,655,322,000

NANA



Services/Products: Resource development; land management; federal contracting; engineering and design; surveying and mapping; food and facilities management; camp services; security; industrial and commercial fabrication and installation; transportation and logistics services; and civil construction at Red Dog Mine.

Noteworthy Events: In late 2023 NANA shareholders voted to approve the creation of a permanent fund. As a result of the vote, net proceeds distributed to NANA from Red Dog Mine operations will be placed in a permanent fund to generate earnings intended to provide for future shareholder dividend distributions.

Employees: 17,437 Worldwide |

4,621 Statewide

Year Founded in Alaska: 1972

CHENEGA CORPORATION

2023 Rank: 5 | 9% Change in

2023 Revenue:

\$1,400,000,000

2022 Revenue:

\$1,280,000,000

2021 Revenue:

\$1,100,000,000

2020 Revenue:

\$949,000,000

2019 Revenue:

\$871,000,000



Services/Products: Chenega provides expertise and support to defense, intelligence, and federal civilian customers. Through our portfolio of companies, Chenega competes in 8(a), small business, and full and open markets. **Noteworthy Events:** Chenega continues to maximize our business opportunities, support shareholders, and develop/work on infrastructure projects in our village.

Employees: 8,343 Worldwide | 215 Statewide

Year Founded in Alaska: 1974

Charles W. Totemoff, Pres./CEO

Anchorage | 907-277-5706 |

chenega.com



#3 | NANA REGIONAL CORPORATION

NANA Shareholder Relations Coordinator Raelene Smith and High School Intern Iris Patterson pull a fishing net on the Kobuk River.

HagePhoto | NANA



#2 | BRISTOL BAY NATIVE CORPORATION

Wild sockeye salmon supports a subsistence lifestyle in Bristol Bay.

Carmell Engebretson



#5 | LYNDEN

An Alaska West Express truck traveling along the Dalton Highway between Coldfoot and Atigun Pass.

Lynden



LYNDEN

2023 Rank: 4 | 4% Change in Revenue

2023 Revenue:

\$1,350,000,000

2022 Revenue:

\$1,300,000,000

2021 Revenue:

\$1,080,000,000

2020 Revenue:

\$960,000,000

2019 Revenue:

\$1,075,000,000



Services/Products: The Lynden family of companies provides transportation and logistics solutions. They serve the entire state of Alaska and offer a full range of transportation options across all modes—air, land, and sea—so customers can optimize time and money when shipping to, from, or within Alaska. **Noteworthy Events:** In 2024, Lynden is celebrating seventy years of service to Alaska. Lynden was voted the Best Cargo/Logistics provider in the 2024 Best of Alaska Business awards. Lynden has been named a 2024 Green Supply Chain Partner by Inbound Logistics.

Employees: 2,619 Worldwide | 1,050 Statewide

Year Founded in Alaska: 1954

Jim Jansen, Chairman

Anchorage | 907-245-1544 |

[lynden.com](https://www.lynden.com)

CALISTA CORPORATION

2023 Rank: 6 | 23% Change in

2023 Revenue:

\$968,700,000

2022 Revenue:

\$788,526,000

2021 Revenue:

\$722,630,000

2020 Revenue:

\$732,937,000

2019 Revenue:

\$573,299,000



Services/Products: Calista Corporation is the parent company of 30+ subsidiaries in the industries of defense contracting, construction, real estate, environmental services, natural resource development, marine transportation, oilfield services, and heavy equipment. **Noteworthy Events:** Calista distributions saw another record-setting year with \$16.3 million going to shareholders in 2023, nearly \$2 million more than the year before. Growth in revenues and in distributions to shareholders has matched the growth in shareholder enrollment, which has now reached more than 37,000 shareholders.

Employees: 3,610 Worldwide | 1,020 Statewide

Year Founded in Alaska: 1972

Andrew Guy, Pres./CEO



#6 | CALISTA CORPORATION

Calista Corporation interns volunteer at the Calista Education and Culture, Inc. golf tournament to raise funds for Calista Shareholder and Descendant scholarships at the Moose Run Golf Course, June 2024.

Russ Slaten | Calista Corporation



KONIAG

2023 Rank: 8 | 34% Change in Revenue

2023 Revenue:

\$936,052,000

2022 Revenue:

\$699,322,000

2021 Revenue:

\$464,068,000

2020 Revenue:

\$410,730,000

2019 Revenue:

\$323,878,000



Services/Products: Koniag's principal lines of business include investments in government contracting, commercial IT, energy and water, real estate, and businesses generated by the lands in our region. **Noteworthy Events:** Koniag has continued its trend of year-over-year growth. Koniag Government Services moved into new headquarters, Koniag's commercial IT subsidiary rebranded as Vervint to highlight its value, and Koniag Energy & Water appointed Phil Volland as CEO to focus on developing new opportunities.

Employees: 2,800 Worldwide | 120 Statewide

Year Founded in Alaska: 1972

Ron Unger, Chairman/CEO
Kodiak | 907-486-2530 | koniag.com

IÑUPIAT CORPORATION

2023 Revenue:

\$813,530,107

2022 Revenue:

\$693,397,740

2021 Revenue:

\$582,554,430

2020 Revenue:

\$531,383,460

2019 Revenue:

\$480,055,281



Services/Products: Diversified commercial, government services, government contracting, technical/professional services, logistics/support services, heavy civil/vertical construction, oil field support, architectural/engineering services, marine transportation, municipal services, and real estate management. **Noteworthy Events:** 2023 was UIC's 50th anniversary and another year of record growth. Revenue increased by 18 percent over 2022, allowing for record stock distributions. UIC's expansion strategy continued with the acquisition of HME Construction. We also welcomed 835 first-generation descendants as Class B shareholders.

Employees: 3,739 Worldwide | 626 Statewide

Year Founded in Alaska: 1973





#7 | KONIAG

Members of Koniag's Leadership Team and Board of Directors visited the Alutiiq Museum construction site in Kodiak. Koniag is proud to sponsor the museum's renovation and expansion to help ensure future generations can share Alutiiq culture.

Koniag



#8 | UKPEAGVIK IÑUPIAT CORPORATION

A traditional whaling crew pushes off the shorefast ice for their spring harvest near Utqiagvik.

Amaguuq Media

NATIVE CORPORATION

2023 Revenue:

\$799,000,000

2022 Revenue:

\$543,100,000

2021 Revenue:

\$468,215,000

2020 Revenue:

\$456,170,000

2019 Revenue:

\$378,843,000



Services/Products: Government contracting, logistics, base operations support services, aircraft and airfield services, special training and security, management and consulting services, IT services, environmental, construction and renovation, and communications. **Noteworthy Events:** BSNC has enhanced our ability to manage and grow our diverse business portfolio. BSNC established three new holding companies to oversee our more than 30 subsidiaries. The new holding companies are BSNC Government Services, BSNC Commercial Services, and BSNC Regional Services.

Employees: 2,467 Worldwide | 469 Statewide

Year Founded in Alaska: 1972

Cindy Massie, Pres.

ALASKA CORPORATION

2023 Revenue:

\$775,000,000

2022 Revenue:

\$745,000,000

2021 Revenue:

\$783,000,000

2020 Revenue:

\$919,000,000

2019 Revenue:

\$977,000,000



Services/Products: Chugach has a portfolio of complementary businesses across a range of industries including government, energy, and facilities services. Chugach also manages an investment portfolio and land and natural resource development projects in the region. **Noteworthy Events:** Appointed CEO Jonathan Dalrymple, COO/Interim President Peter Andersen, and Government Division President Dirk van der Vaart; completed Chugach Naswik multi-use facility in Valdez; advanced Chugach land exchange legislation; established two nonprofits (Chugach Museum and Chugach Tribal Services).

Employees: 4,100 Worldwide | 500 Statewide

Year Founded in Alaska: 1972

Sheri Buretta, Chairman of the





#9 | **BERING STRAITS NATIVE CORPORATION**

BSNC's largest cohort of interns participated in an educational tour of three of BSNC's subsidiaries.

Bering Straits Native Corporation



#11 | AFOGNAK NATIVE CORPORATION

The Afognak Center serves as Afognak Native Corporation's headquarters and lights up the Kodiak coastline.

Kevin G. Smith | Afognak Native Corporation

NATIVE CORPORATION

2023 Revenue:

\$624,744,000

2022 Revenue:

\$650,800,000

2021 Revenue:

\$657,600,000

2020 Revenue:

\$658,753,000

2019 Revenue:

\$618,395,000



Services/Products: Afognak Native Corporation, Alutiiq, Afognak Commercial Group, and their subsidiaries offer exceptional service in federal and commercial sectors, including leasing, timber, engineering, security, logistics, facility maintenance, retail liquor, and oilfield support. **Noteworthy Events:** The 8th Annual Afognak Youth Charity Golf Tournament took place on July 11, 2024, at the Anchorage Golf Course and featured Gabby Lemieux, the first Native American to play in the US Women's Open. The tournament has raised more than \$500,000 to date for Tribal youth programs.

Employees: 2,702 Worldwide | 353 Statewide

Year Founded in Alaska: 1977

Greg Hambright, Pres./CEO

GLOBAL CREDIT UNION

2023 Rank: 11 | 12% Change in

2023 Revenue:

\$609,795,376

2022 Revenue:

\$544,119,473

2021 Revenue:

\$486,106,000

2020 Revenue: -

2019 Revenue: -



Services/Products: Financial services for consumers and businesses, including deposits (such as savings, checking, money market, certificates, HSA, etc.); loans; investments; mortgage and real estate; and personal insurance. **Noteworthy Events:** After a merger with Global Credit Union, one of the largest credit unions in the Pacific Northwest, we are the 19th largest credit union in the United States. Together we are stronger: benefiting our members, employees, and communities: in 5 states plus 3 branches on US military bases in Italy.

Employees: 1,962 Worldwide | 1,014 Statewide

Year Founded in Alaska: 1948

Geofferey Lundfelt, Pres./CEO

Anchorage | 907-563-4567 |

globalcu.org



#12 | GLOBAL CREDIT UNION

Global Credit Union's Anchorage building.

Global Credit Union



COOK INLET REGION, INC.

2023 Rank: 13 | 4% Change in

2023 Revenue:

\$560,015,000

2022 Revenue:

\$539,777,000

2021 Revenue:

\$611,749,000

2020 Revenue:

\$477,990,000

2019 Revenue:

\$493,023,000



Services/Products: CIRI manages a diverse and strategic investment portfolio for the long-term benefit of CIRI shareholders, including renewable energy, infrastructure, real estate, investment securities, land and natural resources, private equity and venture funds, and government services. **Noteworthy Events:** CIRI welcomed new CEO Swami Iyer and President Sarah Lukin (Alutiiq) to the helm at the beginning of 2024. The Northwind Group, CIRI's largest subsidiary, also welcomed a new CEO in late 2023.

Employees: 87 Worldwide | 86
Statewide

Year Founded in Alaska: 1972

Swami Iyer, CEO
Anchorage | 907-274-8638 |
ciri.com

SEALASKA

2023 Rank: 14 | 22% Change in
Revenue

2023 Revenue:

\$500,783,000

2022 Revenue:

\$410,741,000

2021 Revenue: -

2020 Revenue:

\$697,000,000

2019 Revenue:

\$699,627,363



Services/Products: Our businesses, under the umbrella of Woocheen, help improve ocean health and mitigate climate change. They fall into three categories: government services (environmental remediation, construction management); geosciences (geotechnical services and analytics); and foods (sustainable seafood). **Noteworthy Events:** Woocheen's mission is to foster healthy oceans and help address climate change across the globe. In 2023, Sealaska's Geosciences group launched a project to complete preliminary undersea investigation for the first floating offshore windfarm in the Mediterranean Sea, 80 kilometers off the coast of Sicily.

Employees: 1,400 Worldwide | 45
Statewide

Year Founded in Alaska: 1972

Joe Nelson, Interim Pres.





#13 | COOK INLET REGION, INC.

Fireweed Business Center – CIRI Corporate Headquarters Anchorage.

Cook Inlet Region, Inc.



#14 | SEALASKA

Several yaakw (canoes) arrive at the traditional site of Auk Village for the kickoff of Celebration 2024.

Christian Gomez



GOLDBELT INCORPORATED

2023 Rank: 15 | 0% Change in

2023 Revenue:

\$404,211,538

2022 Revenue:

\$404,023,096

2021 Revenue:

\$497,000,000

2020 Revenue:

\$272,866,942

2019 Revenue:

\$240,646,300



Services/Products: Tourism, government contracting, cybersecurity, facility management, IT consulting, transportation, security services, logistics, engineering, and construction. **Noteworthy Events:** Goldbelt is celebrating its 50th anniversary in 2024.

Employees: 2,172 Worldwide | 325
Statewide

Year Founded in Alaska: 1974

McHugh Pierre, Pres./CEO
Juneau | 907-790-4990 |
goldbelt.com

THE ALEUT CORPORATION

2023 Rank: 21 | 38% Change in

2023 Revenue:

\$380,000,000

2022 Revenue:

\$275,000,000

2021 Revenue:

\$231,893,388

2020 Revenue:

\$277,043,248

2019 Revenue:

\$258,131,652



Services/Products: Government contracting; land and resource management; technology services; operations and maintenance; training services; logistics; environmental remediation; engineering, prototyping, and manufacturing; commercial real estate; fuel and port services. **Noteworthy Events:** The Aleut Corporation finalized transfer of ownership of thirteen of its 8(a) subsidiaries under Aleut Federal Holding Company in four business lines which include environmental services, construction services, infrastructure, and technology services.

Employees: 1,350 Worldwide | 100
Statewide

Year Founded in Alaska: 1972

Skoey Vergen, Pres./CEO



#15 | GOLDBELT INCORPORATED

Goldbelt is a growing business—spanning industries and the globe—united in its shared heritage, values, and purpose.

Kevin Myers



ELECTRIC ASSOCIATION

2023 Revenue:

\$362,700,000

2022 Revenue:

\$354,400,000

2021 Revenue:

\$354,500,000

2020 Revenue:

\$237,429,000

2019 Revenue:

\$212,517,000



Services/Products: Through superior service, safely provide reliable and competitively priced energy.

Noteworthy Events: Chugach continues to provide safe, reliable, and affordable power to our more than 91,000 Alaska homes and businesses.

Employees: 450 Worldwide | 450
Statewide

Year Founded in Alaska: 1948

Arthur Miller, CEO

Anchorage | 907-563-7494 |

chugachelectric.com

AHTNA, INC.

2023 Rank: 18 | 10% Change in
Revenue

2023 Revenue:

\$357,395,348

2022 Revenue:

\$324,900,009

2021 Revenue:

\$324,071,788

2020 Revenue:

\$336,752,052

2019 Revenue:

\$261,104,398



Services/Products: Construction, engineering, environmental, facilities management, surveying, security, military training, janitorial, healthcare and medical records management, government contracting, land management, resource development, oil and gas pipeline services.

Noteworthy Events: Ahtna launched the HOPE (Helping Our People Excel) Shareholder Program with a primary goal of getting more shareholders employed and gaining work experience. Supporting education and professional development opportunities is an important aspect of the program.

Employees: 955 Worldwide | 352
Statewide

Year Founded in Alaska: 1972

Michelle Anderson, Pres.





#19 | DOYON, LIMITED

Doyon values its relationship to the "Place of our people: to our land, our culture, our way of life."

Greg Martin



#17 | CHUGACH ELECTRIC ASSOCIATION

Chugach Electric Association employees touring the Eklutna Power Plant.

Chugach Electric Association



#20 | TYONEK NATIVE CORPORATION

Tyonek Services Group, Inc. hangar in Huntsville, Alabama.

Tyonek Native Corporation

DOYON, LIMITED

2023 Rank: 22 | 29% Change in Revenue

2023 Revenue:

\$343,000,000

2022 Revenue:

\$266,000,000

2021 Revenue:

\$283,000,000

2020 Revenue:

\$319,100,000

2019 Revenue:

\$322,195,000



Services/Products: Doyon, Limited operates a diverse family of companies in the areas of oil field services, utilities, construction, information technology, natural resource development, tourism, laundry, and real estate. **Noteworthy Events:** In 2023, Doyon, Limited acquired Fairweather, providing expertise in oil field support, weather, logistics, and medical services to the North Slope. The 180-person team joins the Doyon Oil Field Services pillar, which includes Doyon Drilling, Mid-Alaska Pipeline, and Doyon Associated.

Employees: 1,307 Worldwide | 838 Statewide

Year Founded in Alaska: 1972

Aaron Schutt, Pres./CEO
Fairbanks | 907-459-2000 |
doyon.com

TYONEK NATIVE CORPORATION

2023 Rank: 19 | 7% Change in

2023 Revenue:

\$330,300,000

2022 Revenue:

\$308,787,701

2021 Revenue:

\$289,709,829

2020 Revenue:

\$254,200,000

2019 Revenue:

\$218,200,000



Services/Products: TNC specializes in aerospace and defense manufacturing; aircraft maintenance, modification, and overhaul; cyber security training; land management of more than 200,000 acres in the Cook Inlet region; construction services; oil and gas services support. **Noteworthy Events:** Tyonek Services Group, Inc. completed the purchase of a 68,000-square-foot hangar facility in Alabama. The purchase force multiplies the company's portfolio of state-of-the-art facilities enabling TSG to further showcase our comprehensive aircraft maintenance and modification expertise.

Employees: 1,569 Worldwide | 16 Statewide

Year Founded in Alaska: 1973

Stephen Peskosky, CEO





#21 | OLGOONIK CORPORATION

Olgoonik President and CEO Hugh Patkotak Sr. at the US Department of State with longtime employee, Gregory Knight, a program manager for Olgoonik's Professional and Technical Services Division.

Olgoonik Corporation



#22 | COPPER RIVER MANAGEMENT COMPANY

Copper River CEO Kevin McLaughlin (front) and Chief Legal Officer Sarah MacMaster (far left) with the ANGS Board of Directors at a strategy meeting in January 2024.



#241

OLGOONIK CORPORATION

2023 Rank: 23 | 24% Change in

2023 Revenue:

\$325,400,000

2022 Revenue:

\$262,500,000

2021 Revenue:

\$259,700,000

2020 Revenue:

\$241,700,000

2019 Revenue:

\$241,700,000



Services/Products: Specializing in construction, logistics and operations, professional and technical services, environmental and engineering, well site plugging and remediation, and commercial electrical projects.

Noteworthy Events: In our Alaska-based operations, we are in the process of building the new Thomas Training Center atop Eagle Glacier for ANTHC and APU.

Employees: 1,125 Worldwide | 106
Statewide

Year Founded in Alaska: 1973
Hugh Patkotak Sr., Pres./CEO
Anchorage | 907-562-8728 |
olgoonik.com

#224

MANAGEMENT COMPANY

2023 Revenue:

\$318,000,000

2022 Revenue: -

2021 Revenue: -

2020 Revenue: -

2019 Revenue: -



Services/Products: Information technology, cybersecurity, construction and infrastructure services, maritime manufacturing, business transformation, healthcare support services, human capital management, professional services, IT infrastructure management, next generation technology solutions, consultative services. **Noteworthy Events:** USA Today Top Workplace 2024; The Washington Post Top Workplace 2024; Military Friendly Employer 2024; Inc. 5000 2024.

Employees: 619 Worldwide | 3
Statewide

Year Founded in Alaska: 2006
Kevin McLaughlin, CEO
Anchorage | 703-234-9000 |
copperrivermc.com



#23 | **THREE BEARS ALASKA**

Three Bears Alaska proudly showcases its Eagle River store, a beacon of community and convenience in Alaska.

Three Bears Alaska



THREE BEARS ALASKA

2023 Rank: 16 | -23% Change in

2023 Revenue:

\$297,715,012

2022 Revenue:

\$386,814,000

2021 Revenue:

\$323,438,062

2020 Revenue:

\$278,712,835

2019 Revenue:

\$237,342,665



Services/Products: Retail grocery; beer, wine, and spirits; general merchandise; sporting goods; pharmacy; Ace hardware; and fuel.

Noteworthy Events: Now operating twenty-nine stores in Alaska, from Fairbanks to the Mat-Su Valley and from Tok to the Kenai Peninsula and Southwest Alaska, featuring groceries; beer, wine, and spirits; general merchandise; sporting goods; pharmacy items; Ace Hardware; fuel; and wholesale meat, seafood, and cheese.

Employees: 1,989 Worldwide | 1,989 Statewide

Year Founded in Alaska: 1980

David A. Weisz, Pres./CEO

Wasilla | 907-357-4311 |

threebearsalaska.com

FIRST NATIONAL BANK ALASKA

2023 Rank: 26 | 30% Change in

2023 Revenue:

\$240,244,000

2022 Revenue:

\$184,630,000

2021 Revenue:

\$171,091,000

2020 Revenue:

\$174,672,000

2019 Revenue:

\$175,467,000



Services/Products: Friendly, knowledgeable Alaskans offer convenience, service, and value with a full range of deposit, lending, and wealth management services, and online and mobile banking. With 28 locations in 19 communities and assets of more than \$5.2 billion, we're helping Alaskans shape a brighter tomorrow.

Noteworthy Events: Alaska Business readers voted First National "Best of Alaska Business" in the Best Place to Work category for the ninth year in a row and Best Bank/Credit Union for the fourth time running. The bank received an "Outstanding" CRA rating from the OCC for an eighth three-year reporting period in a row.

Employees: 611 Worldwide | 611 Statewide

Year Founded in Alaska: 1922





#24 | FIRST NATIONAL BANK ALASKA

Employees were First National proud when Alaska Business magazine readers voted the bank Best Place to Work for the ninth year.

First National Bank Alaska



#25 | CHOGGIUNG LTD.

Choggiung, Limited and Nushagak Electric's NTIA TBCP Broadband Infrastructure Project "Akuluraq" under construction winter 2024.



25

CHOGGIUNG LTD.

2023 Rank: 24 | 20% Change in Revenue

2023 Revenue:

\$229,313,841

2022 Revenue:

\$191,855,472

2021 Revenue:

\$182,286,396

2020 Revenue:

\$183,200,000

2019 Revenue:

\$150,189,000



Services/Products: Construction, federal contracting services, hospitality (hotel and diner), apartments, commercial real estate.

Noteworthy Events: The past year has been another exciting year of growth at Choggiung, Limited. We have continued growth in our various business lines, our high-speed affordable broadband infrastructure construction project commenced, and we officially issued new shares of stock to qualified descendant shareholders.

Employees: 486 Worldwide | 107 Statewide

Year Founded in Alaska: 1972
Cameron Poindexter, Pres./CEO
Dillingham | 907-842-5218 |
choggiung.com

26

CONSTRUCTORS & ENGINEERS

2023 Revenue:

\$207,928,281

2022 Revenue:

\$188,943,940

2021 Revenue:

\$133,579,001

2020 Revenue:

\$94,270,117

2019 Revenue:

\$101,243,501



Services/Products: Davis

Constructors & Engineers offers complete project management services to assist with design and construction of all types of building projects. We have completed more than \$2.8 billion in Alaska projects.

Noteworthy Events: In 2007 Davis established an endowment, with the Alaska Community Foundation fund to support our community; to date, \$492,965 has been donated to Alaska causes through the Davis Constructors & Employees Fund. The Davis committee comprises current and past Davis "10 year" employees.

Employees: 250 Worldwide | 250 Statewide

Year Founded in Alaska: 1976
Luke Blomfield, Pres.
Anchorage | 907-562-2336 |
davisconstructors.com



#27 | CRUZ CONSTRUCTION

A Cruz Construction Inc. Manitowoc 888 crane drives sheetpile to complete a dock expansion for Santos' saltwater treatment plant installation project at Oliktok Point in March 2024.

Cruz Construction



#28 | CAPE FOX CORPORATION

Cape Fox Corporation placed a 50th anniversary totem pole, designed and built by Kenneth White, at Cape Fox Lodge.

Jacob Mosholder



CRUZ CONSTRUCTION

2023 Rank: 34 | 35% Change in

2023 Revenue:

\$166,494,857

2022 Revenue:

\$123,488,417

2021 Revenue:

\$89,558,663

2020 Revenue:

\$98,823,282

2019 Revenue:

\$80,884,836



Services/Products: Oil and gas operations, ice roads, snow trails, tundra transport, heavy haul, heavy-civil, equipment, marine transportation, camps, logistics, oil field exploration, engineering, and consulting. **Noteworthy Events:** Cruz enjoyed another diverse year throughout Alaska. We moved more than 6 million tons of material, mobilized equipment and materials thousands of miles across the tundra, constructed hundreds of miles of ice road/snow trail, barged more than 100,000 tons of aggregate, and drove pile all winter.

Employees: 550 Worldwide | 550 Statewide

Year Founded in Alaska: 1981

Jeff Miller, Pres.

Palmer | 907-746-3144 |

cruzconstruct.com

CAPE FOX CORPORATION

2023 Rank: 27 | -1% Change in

2023 Revenue:

\$165,440,225

2022 Revenue:

\$166,479,451

2021 Revenue:

\$147,183,908

2020 Revenue:

\$123,724,000

2019 Revenue:

\$76,800,000



Services/Products: Cape Fox Corporation has two lines of business: tourism in Alaska with restaurants, a lodge, and retail; and government contracting with multiple subsidiaries that offer capabilities in IT, healthcare, professional and facilities services, construction, and event management and marketing.

Noteworthy Events: 2023 marked CFC's 50th Anniversary. To honor this milestone, CFC debuted our 50th-anniversary totem, the Love Bird totem, on display at Cape Fox Lodge. This totem pole is a long-lasting symbol of our company's culture, strength, durability, reliance, and longevity.

Employees: 1,040 Worldwide | 321 Statewide

Year Founded in Alaska: 1973

Chris Luchtefeld, CEO



#29 | MATANUSKA ELECTRIC ASSOCIATION

Students on a field trip learn more about Matanuska Electric Association.

Matanuska Electric Association



ELECTRIC ASSOCIATION

2023 Revenue:

\$164,041,846

2022 Revenue:

\$160,964,943

2021 Revenue:

\$157,629,815

2020 Revenue:

\$155,401,551

2019 Revenue:

\$148,343,834



Services/Products: Alaska's oldest and second largest electric cooperative, MEA powers more than 56,000 co-op members and 70,000 meters in communities across the entire Mat-Su Borough, Eagle River, and Chugiak. Our mission is to provide safe, affordable, and reliable power with exceptional member service. **Noteworthy Events:** MEA currently produces 16 percent of its power from clean energy sources and over the last decade has reduced its carbon emissions by 28 percent.

Employees: 235 Worldwide | 235 Statewide

Year Founded in Alaska: 1941

Tony Izzo, CEO

Palmer | 907-761-9300 | mea.coop

MACHINERY INDUSTRIAL

2023 Revenue:

\$159,000,000

2022 Revenue:

\$108,000,000

2021 Revenue:

\$115,000,000

2020 Revenue:

\$117,000,000

2019 Revenue:

\$102,000,000



Services/Products: Distributor of construction, mining, and logging equipment in Alaska. Representative for Volvo, Hitachi, Atlas Copco, Doosan, Metso, Link-Belt, and many other manufacturers. **Noteworthy Events:** Despite dealing with lead times and logistical issues that all of us are facing in today's world, CMI is still committed to providing best customer support.

Employees: 127 Worldwide | 127 Statewide

Year Founded in Alaska: 1985

Ken Gerondale, Pres./CEO

Anchorage | 907-563-3822 |

cmiak.com



#30 | CONSTRUCTION MACHINERY INDUSTRIAL

Construction Machinery Industrial team members at its equipment yard.

Construction Machinery Industrial



#31 | NORTHRIM BANK

Northrim Bank President & CEO Mike Huston, Chairman Joe Schierhorn, and Chief Financial Officer Jeff Ballard were invited to the Nasdaq.

Northrim Bank



NORTHRIM BANK

2023 Rank: 30 | 18% Change in

2023 Revenue:

\$158,326,000

2022 Revenue:

\$134,405,000

2021 Revenue:

\$136,869,000

2020 Revenue: –

2019 Revenue: –



Services/Products: Banking services such as deposits and loans available through our network of nineteen branches and one loan production office statewide and through robust online and mobile banking platforms. Now offering new commercial purchase card and integrated payable products. **Noteworthy Events:** In 2024, Northrim opened its twentieth branch, the Homer Financial Center. Mike Huston was promoted to president and CEO, while Joe Schierhorn remained Northrim's chairman.

Employees: 499 Worldwide | 409
Statewide

Year Founded in Alaska: 1990

Joseph Schierhorn, Chairman
Anchorage | 907-562-0062 |

northrim.com

NATIVE CORPORATION

2023 Revenue:

\$148,248,000

2022 Revenue:

\$144,008,083

2021 Revenue:

\$145,579,765

2020 Revenue:

\$185,519,277

2019 Revenue:

\$172,944,639



Services/Products: Fuel storage and sales; residential and commercial real estate; financial and title services; retail; textile manufacturing.

Noteworthy Events: Subsidiary SNC Technical Services is launching a new manufacturing facility design with a first-of-its-kind “employee first” concept.

Employees: 1,044 Worldwide | 97
Statewide

Year Founded in Alaska: 1973

Charles Fagerstrom, CEO
Nome | 907-387-1200 | snc.org



#32 | SITNASUAK NATIVE CORPORATION

Sitnasuak Native Corporation remains steadfast in its mission to enhance the well-being of its Shareholders through responsible stewardship and strategic operations.

Sitnasuak Native Corporation

COLVILLE

2023 Rank: 35 | 5% Change in Revenue

2023 Revenue:

\$129,531,087

2022 Revenue:

\$122,812,809

2021 Revenue:

\$79,442,093

2020 Revenue:

\$96,944,395

2019 Revenue:

\$117,558,062



Services/Products: Colville provides a diverse range of oil field support services and supplies across the North Slope of Alaska, including fuel delivery, solid waste disposal and recycling, aviation support services, camp operations, retail hardware goods, logistics and heavy wrecker services across the state. **Noteworthy Events:** Colville has commenced operations at our new Diesel Exhaust Fluid (DEF) plant in Deadhorse and recently opened the first retail store located inside security in the Deadhorse airport. Colville has been awarded the Valdez loop haul contract, which positions us to better serve the fuel market.

Employees: 235 Worldwide | 235 Statewide

Year Founded in Alaska: 1981
Dave Pfeifer, CEO

VITUS ENERGY

2023 Rank: 32 | -5% Change in Revenue

2023 Revenue:

\$121,913,000

2022 Revenue:

\$128,779,000

2021 Revenue:

\$71,500,000

2020 Revenue:

\$58,900,000

2019 Revenue:

\$55,000,000



Services/Products: Fuel and freight sales in Alaska. **Noteworthy Events:** Expanded Railbelt locations.

Employees: 175 Worldwide | 175 Statewide

Year Founded in Alaska: 2009

Justin Charon, CEO
Anchorage | 907-793-9700 | [vitus-energy.com](https://www.vitus-energy.com)

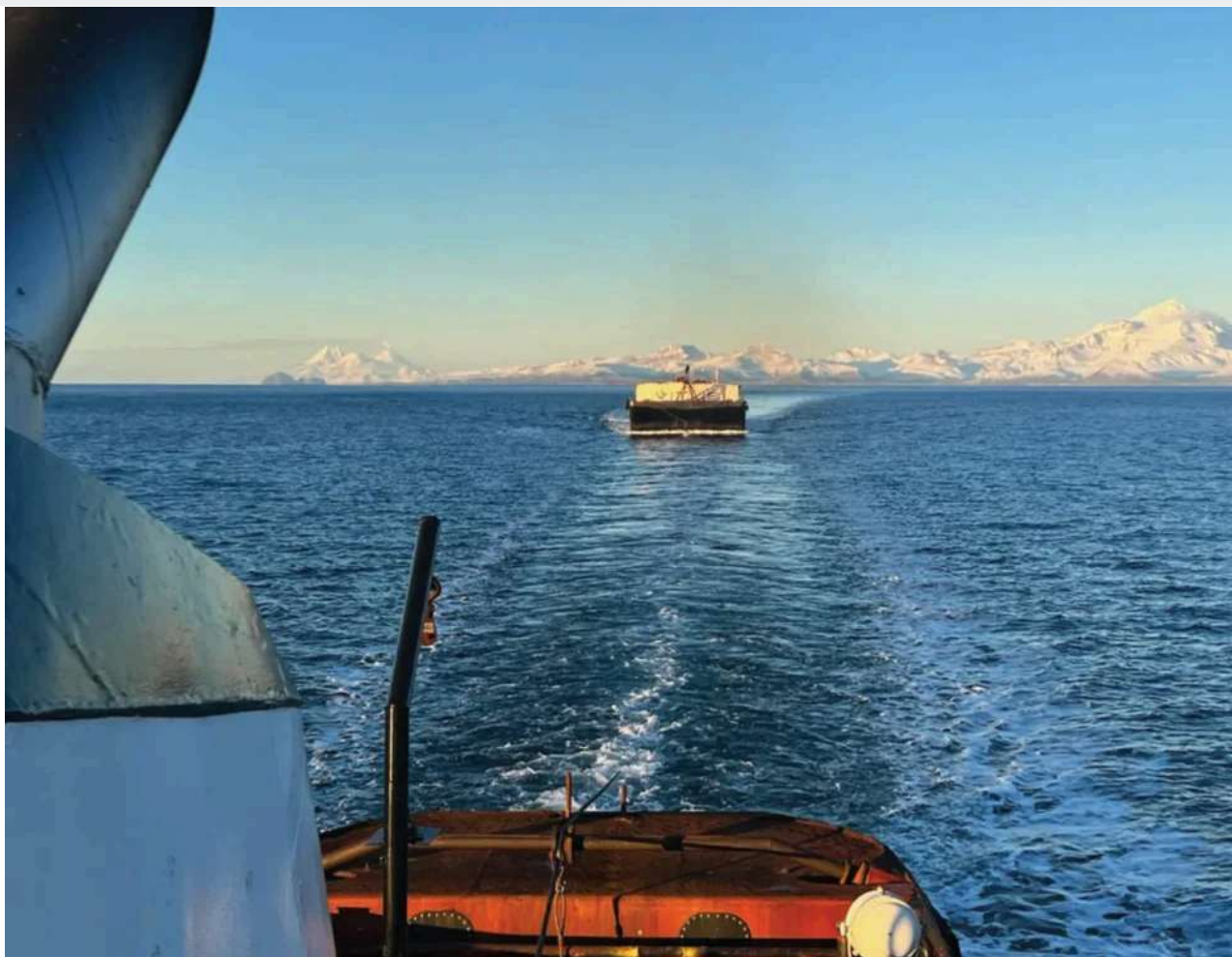




#35 | KIKIKTAGRUK INUPIAT CORP.

Kikiktagruk Inupiat Corporation youth hire program members.

Brandye Reich



#34 | VITUS ENERGY

Ocean tug and barge delivering clean petroleum products for Alaskans.

Nathan Spencer



#38 | THE KUSKOKWIM CORPORATION

The Kuskokwim Corporation has more than 4,300 shareholders living across the world who are deeply rooted in the values and teachings of its Yupiaq, Deg Xitan, and Dene ancestry.

The Kuskokwim Corporation

INUPIAT CORPORATION

2023 Revenue:

\$117,407,463

2022 Revenue:

\$84,173,000

2021 Revenue:

\$79,307,587

2020 Revenue:

\$82,858,722

2019 Revenue:

\$68,161,437



Services/Products:

Scientific/professional services support contracts, commercial and residential rental properties, retail sales portfolio, government BOS/JOC/SABER/IDIQ contracts, design-build, heavy civil, and development construction contracts.

Noteworthy Events: Continued growth in the scientific/professional services sector with FDA and National Institute of Health Sciences. New awards of SABER IDIQ contracts with the DOD. BOS contract with NAVFAC in Florida.

Employees: 397 Worldwide | 29
Statewide

Year Founded in Alaska: 1973
Thomas Kennedy, Pres./CEO
Kotzebue | 907-277-7884 |
kikiktagruk.com

MTA

2023 Rank: 36 | 6% Change in
Revenue

2023 Revenue:

\$115,870,000

2022 Revenue:

\$108,893,000

2021 Revenue:

\$138,000,000

2020 Revenue:

\$97,200,000

2019 Revenue:

\$110,307,317



Services/Products: MTA provides residential and business technology solutions, such as internet and cybersecurity products. MTA provides Alaska with limitless bandwidth capacity through its AlCan ONE fiber line, and MTA partners with enterprise, government, and wholesale partners on scalable networking solutions.

Noteworthy Events: MTA won ESGR Above & Beyond, Achievement in Business, and three NTCA eXcellence Awards, to name a few. Employees donated \$35,000 to Battle Dawgs combat veteran organization.

Employees: 309 Worldwide | 303
Statewide

Year Founded in Alaska: 1953
Michael Burke, CEO
Palmer | 907-745-3211 |
mtasolutions.com



#39 | USIBELLI COAL MINE

Usibelli Coal Mine's dragline helps expose coal that is mined and transported to Interior Alaska, delivering a reliable energy source to homes, businesses, schools, and military installations.

Usibelli Coal Mine



#41 | GRANT AVIATION

Grant Aviation has operations in Anchorage, Bethel, Cold Bay, Dillingham, Dutch Harbor/Unalaska, Kenai, King Salmon, and in the Yukon-Kuskokwim Delta.

Grant Aviation



#43 | UDELHOVEN OILFIELD SYSTEM SERVICES

Udelhoven is celebrating fifty-five years of operations and is looking forward to fifty-five more.

Udelhoven Oilfield System Services



GANA-A'YOO, LIMITED

2023 Rank: 46 | 56% Change in

2023 Revenue:

\$112,068,877

2022 Revenue:

\$72,056,260

2021 Revenue:

\$74,041,908

2020 Revenue:

\$81,976,088

2019 Revenue:

\$61,914,317



Services/Products: The Gana-A'Yoo Family of Companies continues to grow to meet both our clients' and shareholder's needs. We provide services in the areas of construction, demolition, operations and maintenance, IT, logistics, janitorial, camp services, food services, manufacturing, and professional services. **Noteworthy Events:** The Gana-A'Yoo Family of Companies continues to experience year over year record growth; 2023 was again a record year for revenue and net profits. In 2024 our Six Mile NIKA JV was awarded a \$159.9 million contract for Base Operations & Support Services for the US Coast Guard Base in Kodiak.

Employees: 350 Worldwide | 86
Statewide

Year Founded in Alaska: 1978

KUSKOKWIM CORPORATION

2023 Revenue:

\$107,640,674

2022 Revenue:

\$132,542,074

2021 Revenue:

\$122,795,621

2020 Revenue:

\$73,160,209

2019 Revenue:

\$78,672,271



Services/Products: Construction, government services, environmental services, lighting, aerospace, aircraft maintenance and repair, real estate, and rural retail. **Noteworthy Events:** TKC is focused on cutting a new path for sustainability of our people and our way of life. Recognizing that status quo doesn't meet the needs of our shareholders, we are investing in our region, focused on equalizing access to housing, water, and sewer and workforce and development.

Employees: 341 Worldwide | 40
Statewide

Year Founded in Alaska: 1977

Andrea Gusty, Pres./CEO
Anchorage | 907-243-2944 |
kuskokwim.com





#44 | ANCHORAGE CHRYSLER DODGE CENTER

As Alaska's hometown dealer, Anchorage Chrysler Dodge Jeep Ram is also the state's largest, with 11 acres on East Fifth Avenue.

Buzz Roling, Media Production Associates



#45 | GREAT NORTHWEST, INC.

A Great Northwest crew installs 70,000-pound multi-plate in Hot Cat Creek at MP 34 of the Dalton Highway, a component of the road re-route to ensure the highway is safer.

Olivia Ode, GNI Project Admin



USIBELLI COAL MINE

2023 Rank: 38 | -2% Change in

2023 Revenue:

\$97,300,000

2022 Revenue:

\$99,357,000

2021 Revenue:

\$94,300,000

2020 Revenue:

\$94,000,000

2019 Revenue:

\$89,000,000



Services/Products: Usibelli Coal Mine has been a cornerstone of energy production in Alaska since 1943, consistently providing a reliable and affordable energy source to the Railbelt and Interior Alaska.

Noteworthy Events: Usibelli Coal Mine continues to explore innovative ways to reduce emissions and enhance environmental sustainability. For the last several years, it has participated in the state's Carbon Capture Utilization and Storage Working Group.

Employees: 191 Worldwide | 157 Statewide

Year Founded in Alaska: 1943

Joseph E. Usibelli Jr., Pres./CEO
Fairbanks | 907-452-2625 |
usibelli.com

HUNA TOTEM CORPORATION

2023 Rank: 47 | 33% Change in

2023 Revenue:

\$93,830,000

2022 Revenue:

\$70,506,878

2021 Revenue:

\$35,629,092

2020 Revenue:

\$14,095,688

2019 Revenue:

\$26,050,315



Services/Products: Tourism and government contracting. **Noteworthy Events:** Continued expansion at Icy Strait Point. Developing new world-class ports in Juneau and Whittier. Continued partnership with Doyon, Limited through joint venture Na-Dena'. Growing federal contracting arm, HunaTek Holding, limited.

Employees: 517 Worldwide | 340 Statewide

Year Founded in Alaska: 1973

Russell Dick, Pres./CEO
Juneau | 907-789-8500 |
hunatotem.com



#46 | CRAIG TAYLOR EQUIPMENT

Craig Taylor Equipment celebrated its 70th anniversary at its new shop facility in Fairbanks.

Craig Taylor Equipment



GRANT AVIATION

2023 Rank: - | - Change in

2023 Revenue:

\$92,900,000

2022 Revenue: -

2021 Revenue: -

2020 Revenue: -

2019 Revenue: -



Services/Products: Scheduled and charter passenger and cargo air transportation. **Noteworthy Events:**

We continued to expand our fleet and schedule to the communities we serve. Recently doubled the number of flights between Anchorage and Kenai.

Employees: 395 Worldwide | 392
Statewide

Year Founded in Alaska: 1971

Gabriel Kompkoff, Pres./CEO
Anchorage | 888-359-4726 |
flygrant.com

CREDIT UNION 1

2023 Rank: 45 | 19% Change in
Revenue

2023 Revenue:

\$92,423,998

2022 Revenue:

\$77,760,445

2021 Revenue:

\$70,736,844

2020 Revenue:

\$65,289,354

2019 Revenue:

\$69,394,584



Services/Products: Credit Union 1 is a full-service financial institution known for its affordable, personalized loans, community outreach, and cutting edge money management tools. We value accessible, "people first" lending as one of our most vital community services. **Noteworthy Events:** As the only Alaska-chartered credit union in the state, we're dedicated to Alaska, and we're proud to help grow the communities we call home. We recently announced our branch expansion, and we look forward to introducing our Wasilla Branch and Kotzebue Branch in late 2024.

Employees: 384 Worldwide | 333
Statewide

Year Founded in Alaska: 1952

Mark Burgess, Pres./CEO
Anchorage | 907-339-9485 | cu1.org



#47 | WATTERSON CONSTRUCTION CO.

Chugach Naswik Suites in Valdez, under construction in January 2024.

Watterson Construction Co.



OILFIELD SYSTEM SERVICES

2023 Revenue:

\$92,000,000

2022 Revenue:

\$82,917,932

2021 Revenue:

\$52,581,004

2020 Revenue:

\$56,994,250

2019 Revenue:

\$77,233,520



Services/Products: Mechanical and electrical inspection, functional check-out, quality assurance/quality control, plumbing, welding, modular fabrication, industrial and commercial construction. **Noteworthy Events:** –

Employees: 359 Worldwide | 272 Statewide

Year Founded in Alaska: 1970

James Udelhoven, CEO
Anchorage | 907-344-1577 |
udelhoven.com

CHRYSLER DODGE CENTER

2023 Revenue:

\$89,927,039

2022 Revenue:

\$82,460,000

2021 Revenue:

\$90,038,000

2020 Revenue:

\$84,416,000

2019 Revenue:

\$82,472,439



Services/Products: Chrysler, Jeep, and Dodge new and used vehicle sales and service. Your hometown dealer for forty-seven years. **Noteworthy Events:** –

Employees: 105 Worldwide | 105 Statewide

Year Founded in Alaska: 1963

Corey Meyers, Pres.

Anchorage | 907-276-1331 | –



#48 | ROGER HICKEL CONTRACTING

Roger Hickel Contracting, Inc. works with Walsh Construction out of Chicago to construct a new sorting facility for FedEx Express at Ted Stevens Anchorage International Airport.

Karen Deason



NORTHWEST, INC.

2023 Revenue:

\$88,700,000

2022 Revenue:

\$62,275,000

2021 Revenue:

\$41,500,000

2020 Revenue:

\$61,400,000

2019 Revenue:

\$38,000,000

Services/Products: Heavy highway civil construction. **Noteworthy Events:** Great Northwest maintains safe and efficient operations and continues to successfully navigate the varying climates.

Employees: 200 Worldwide | 200 Statewide

Year Founded in Alaska: 1976

A. John Minder, Pres./CEO
Fairbanks | 907-452-5617 |
grtnw.com



CRAIG TAYLOR EQUIPMENT

2023 Rank: 48 | 27% Change in

2023 Revenue:

\$86,788,000

2022 Revenue:

\$68,146,916

2021 Revenue:

\$56,109,877

2020 Revenue: -

2019 Revenue: -



Services/Products: Craig Taylor Equipment is a full-service dealership for John Deere, Peterbilt, Bobcat, Doosan, Dynapac, and many other manufacturers. Providing equipment sales, parts, service, and rental for the industries that are building Alaska's future. **Noteworthy Events:** The recent completion of a new 12,500-square-foot shop in Fairbanks has consolidated our equipment and trucking businesses onto one property and more than doubled our service capacities.

Employees: 132 Worldwide | 132 Statewide

Year Founded in Alaska: 1954

Chris Devine, Pres./CEO
Anchorage | 907-276-5050 |
craigtaylorsequipment.com



#49 | EVERTS AIR CARGO & EVERTS AIR ALASKA

The Everts team celebrates the maiden flight of Everts Air's newest addition; in 2024 it welcomed two state-of-the-art SkyCourier twin-engine aircraft to its fleet.

Jon D. McIntyre

WATTERSON CONSTRUCTION

2023 Rank: 43 | 2% Change in

2023 Revenue:

\$83,300,000

2022 Revenue:

\$81,400,000

2021 Revenue:

\$51,000,000

2020 Revenue:

\$84,600,000

2019 Revenue:

\$115,300,000



Services/Products: Watterson, a full-service general contractor, specializes in helping clients navigate design and construction processes to assure projects maximize program space within budget and are aesthetically pleasing. We are honored to be named Best General Contractor in the last three “Best of Alaska Business”

surveys. **Noteworthy Events:**

Watterson is proud to be working with MyHouse, a Wasilla nonprofit, to build the 44,000-square-foot Carson Cottle Center. MyHouse provides housing and support to teens and young adults experiencing homelessness. The new facility will enable expanded services and housing resources.

Employees: 90 Worldwide | 90
Statewide

Year Founded in Alaska: 1981

ROGER HICKEL CONTRACTING

2023 Rank: 39 | -17% Change in

2023 Revenue:

\$81,334,658

2022 Revenue:

\$98,490,509

2021 Revenue:

\$69,204,276

2020 Revenue:

\$55,312,489

2019 Revenue:

\$37,248,153



Services/Products: General contractor of civil, industrial, and commercial projects throughout the state of Alaska. **Noteworthy Events:** This year Roger Hickel Contracting celebrated its 29th year in business and will remain 100 percent Alaskan owned. We are excited to be a part of the construction industry in Alaska.

Employees: 85 Worldwide | 85
Statewide

Year Founded in Alaska: 1995
Sean Hickel, Pres.

Anchorage | 907-279-1400 |
rogerhickelcontracting.com



CARGO | EVERTS AIR ALASKA

2023 Revenue:

\$74,900,000

2022 Revenue:

\$80,700,000

2021 Revenue:

\$75,000,000

2020 Revenue:

\$71,700,000

2019 Revenue:

\$59,190,000



Services/Products: Everts Air Cargo provides scheduled and charter air freight services in Alaska and on-demand charter services throughout North, Central, and South America, including the Caribbean. Everts Air Alaska, based in Fairbanks, provides passenger, freight, and charter service using Sky Couriers, Pilatus, and Caravans. **Noteworthy Events:** In the past year, Everts Air took delivery of two Cessna SkyCourier twin-engine turboprop aircraft, which can be configured in an all-cargo, all passenger, or combination configuration.

Employees: 336 Worldwide | 323
Statewide

Year Founded in Alaska: 1978

Robert Everts, CEO/Owner
Fairbanks | 907-450-2300 |

evertsair.com



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