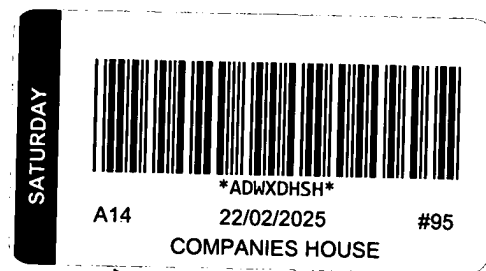


AMENDED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2024
FOR
AQUARK TECHNOLOGIES LIMITED



AQUARK TECHNOLOGIES LIMITED (REGISTERED NUMBER: 12384496)

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FOR THE YEAR ENDED 31ST JANUARY 2024**

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AQUARK TECHNOLOGIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST JANUARY 2024

DIRECTORS: A A Dragomir
B M T Clark
Dr A Jantzen

REGISTERED OFFICE: Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

REGISTERED NUMBER: 12384496 (England and Wales)

ACCOUNTANTS: Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

AQUARK TECHNOLOGIES LIMITED (REGISTERED NUMBER: 12384496)

**BALANCE SHEET
31ST JANUARY 2024**

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Intangible assets	4		53,382		6,104
Tangible assets	5		27,147		31,999
			<u>80,529</u>		<u>38,103</u>
CURRENT ASSETS					
Debtors	6	9,443		162,375	
Cash at bank and in hand		772,599		75,304	
		<u>782,042</u>		<u>237,679</u>	
CREDITORS					
Amounts falling due within one year	7	323,197		(45,324)	
NET CURRENT ASSETS			<u>458,845</u>		<u>283,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>539,374</u>		<u>321,106</u>
PROVISIONS FOR LIABILITIES			<u>8,566</u>		<u>6,080</u>
NET ASSETS			<u><u>530,808</u></u>		<u><u>315,026</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		178		155
Share premium			1,049,441		524,441
Retained earnings			(518,811)		(209,570)
SHAREHOLDERS' FUNDS			<u><u>530,808</u></u>		<u><u>315,026</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2024 in accordance with Section 476 of the Companies Act 2006.

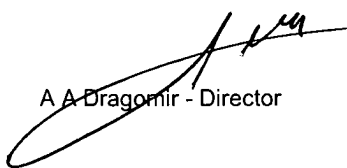
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th February 2025 and were signed on its behalf by:


A.A. Dragomir - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2024**

1. STATUTORY INFORMATION

Aquark Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.3% on cost
Fixtures and fittings	- 33.3% on cost
Computer equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2024**

2. ACCOUNTING POLICIES - continued

Basic financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade and other debtors, trade and other creditor, and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2023 - 4).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st February 2023	9,156
Additions	55,140
At 31st January 2024	<u>64,296</u>
AMORTISATION	
At 1st February 2023	3,052
Charge for year	7,862
At 31st January 2024	<u>10,914</u>
NET BOOK VALUE	
At 31st January 2024	<u>53,382</u>
At 31st January 2023	<u>6,104</u>

AQUARK TECHNOLOGIES LIMITED (REGISTERED NUMBER: 12384496)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2024**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st February 2023	43,286	3,756	8,877	55,919
Additions	8,567	1,706	4,215	14,488
	<u>51,853</u>	<u>5,462</u>	<u>13,092</u>	<u>70,407</u>
DEPRECIATION				
At 1st February 2023	19,682	827	3,411	23,920
Charge for year	15,051	774	3,515	19,340
	<u>34,733</u>	<u>1,601</u>	<u>6,926</u>	<u>43,260</u>
NET BOOK VALUE				
At 31st January 2024	<u>17,120</u>	<u>3,861</u>	<u>6,166</u>	<u>27,147</u>
At 31st January 2023	<u>23,604</u>	<u>2,929</u>	<u>5,466</u>	<u>31,999</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Other debtors	<u>9,443</u>	<u>162,375</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Trade creditors	81,123	10,206
Taxation and social security	(9,927)	(57,295)
Other creditors	<u>252,001</u>	<u>1,765</u>
	<u>323,197</u>	<u>(45,324)</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
1,552,160	Ordinary	£0.0001	
			31.1.24
			£
			<u>178</u>
			31.1.23
			£
			<u>155</u>