REGISTERED NUMBER: 10245522 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2025

for

CHANGING SOCIAL LTD

Contents of the Financial Statements
for the year ended 30 June 2025

Company Information
for the year ended 30 June 2025

Directors:	S Y L Crompton S A Hulme G Hall R A Khan J A Mitcham
Registered office:	First Floor, St Bartholomew's House Lewins Mead Bristol BS1 2NH
Registered number:	10245522 (England and Wales)
Accountants:	Cooper Parry Advisory Limited Broadwalk House, 5th Floor 5 Appold Street Broadgate London EC2A 2AG

Balance Sheet
30 June 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	4		46,222		30,805
Investments	5		86		86
			46,308		30,891
Current assets					
Debtors	6	1,349,236		1,122,997	
Cash at bank		310,348		1,379,288	
		1,659,584		2,502,285	
Creditors					
Amounts falling due within one year	7	635,735		517,311	
Net current assets			1,023,849		1,984,974
Total assets less current liabilities			1,070,157		2,015,865
Creditors					
Amounts falling due after more than one year	8		-		(25,837)
Provisions for liabilities	10		(7,443)		(4,831)
Net assets			1,062,714		1,985,197
Capital and reserves					
Called up share capital	11		1		1
Share premium			1,500,000		1,500,000
Retained earnings			(437,287)		485,196
Shareholders' funds			1,062,714		1,985,197

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2026 and were signed on its behalf by:

S Y L Crompton - Director

1. **Statutory information**

Changing Social Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on the going concern basis. The company incurred trading losses during the year however the directors believe the company has sufficient cash resources in order to meet its obligations, if and when, they fall due. The directors have also taken measures to reduce operational costs. It is for these reasons the directors are of the opinion that the financial statements should be prepared on the going concern basis.

Preparation of consolidated financial statements
The financial statements contain information about Changing Social Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue recognition
Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- Straight line over 4 years
Computer equipment	- Straight line over 4 years

Financial instruments
Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2. **Accounting policies - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each reporting period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at the period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Profit and Loss Account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Investments in subsidiaries are measured at cost less any accumulated impairment losses.

3. **Employees and directors**

The average number of employees during the year was 44 (2024 - 30) .

4. Tangible fixed assets

	Office equipment £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 July 2024	2,622	333	66,548	69,503
Additions	17,700	-	19,923	37,623
Disposals	(2,211)	-	(20,146)	(22,357)
Reclassification/transfer	333	(333)	-	-
At 30 June 2025	18,444	-	66,325	84,769
Depreciation				
At 1 July 2024	1,557	333	36,808	38,698
Charge for year	3,558	-	16,095	19,653
Eliminated on disposal	(1,295)	-	(18,509)	(19,804)
Reclassification/transfer	333	(333)	-	-
At 30 June 2025	4,153	-	34,394	38,547
Net book value				
At 30 June 2025	14,291	-	31,931	46,222
At 30 June 2024	1,065	-	29,740	30,805

5. Fixed asset investments

	Unlisted investments £
Cost	
At 1 July 2024 and 30 June 2025	86
Net book value	
At 30 June 2025	86
At 30 June 2024	86

6. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	269,465	489,698
Amounts owed by group undertakings	907,452	530,397
Other debtors	63,057	12,125
Accrued Revenue	44,731	51,289
Prepayments	64,531	39,488
	1,349,236	1,122,997

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	25,837	36,128
Trade creditors	14,306	13,584
Amounts owed to group undertakings	85	85
Tax	-	126,405
Social security and other taxes	83,620	65,783
Pensions Payable	16,450	11,483
VAT	81,712	103,124
Other creditors	52,056	29,310
Directors' current accounts	1,491	2,441
Accruals and deferred income	360,178	128,968
	635,735	517,311

8. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans - 1-2 years	-	25,837

The company entered into a CBILS loan in February 2021, for the principal amount of £134,000. The loan carried an interest rate of 8.9% over a term of 60 months. The final repayment date is in February 2026.

9. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	107,219	60,985
Between one and five years	314,230	363,666
	421,449	424,651

10. Provisions for liabilities

	2025	2024
	£	£
Deferred tax	7,443	4,831

	Deferred tax
	£
Balance at 1 July 2024	4,831
Provided during year	2,612
Balance at 30 June 2025	7,443

	2025	2024
	£	£
Accelerated capital allowances	11,555	7,701
Timing difference	(4,112)	(2,870)
Total	**7,443**	**4,831**

11. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2025 £	2024 £
991,667	Ordinary	£0.000001	1	1
258,333	A Ordinary	£0.000001	-	-
			1	1

Ordinary shares carry full rights to receive notice of, attend and vote at general meetings. Each Ordinary share carries one vote. Holders are entitled to receive dividends and participate in capital distributions, including upon winding up.

A Ordinary shares carry the right to receive notice of, attend, speak and vote at general meetings, and to vote on proposed written resolutions. Each A Ordinary share is entitled to a pro rata share of any dividend payments pari passu with the holders of Ordinary shares. A Ordinary shares are non-redeemable. On a return of assets (e.g., liquidation or capital reduction), the rights of A Ordinary shareholders to capital proceeds are governed by the Company's Articles of Association.

12. Related party disclosures

Included within debtors at the Balance Sheet date is £907,452 (2024: £530,397) owed by Changing Social Inc, which is a wholly owned subsidiary.

Included with creditors at the Balance Sheet date is £85 (2024: £85) owed to CS Automate and Adopt Europe Limited, which is a wholly owned subsidiary.

These amounts are interest free and repayable on demand.

13. Ultimate controlling party

The ultimate controlling party is S Y L Crompton.