

Consolidated Statement of Activities
for the period ended September 30, 2024 & 2023

	2024	2023
	Unaudited	Audited
REVENUE	\$ 382,064,307	\$ 365,477,823
EXPENSES		
Salaries and benefits	\$ 199,885,451	\$ 195,067,440
Occupancy	33,387,198	27,367,625
Subcontractors	33,191,942	35,861,536
Depreciation and amortization	7,696,867	8,444,754
Interest expense	6,230,304	6,739,064
Other expense	97,531,593	90,204,976
TOTAL EXPENSES	\$ 377,923,355	\$ 363,685,394
OPER PROFIT/(LOSS)	\$ 4,140,952	\$ 1,792,429
In Kind Contribution	\$ -	\$ 46,477,997
Total Revenue	\$ 382,064,307	\$ 411,955,820
Operating Ratios		
Net operating ratio	1.08%	0.49%
Program Expense Ratio	88%	88%
Personnel cost ratio	53%	54%