

**PROFINDA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ChadSan Limited
Castle House
Castle Street
Guildford
GU1 3UW

ProFinda Limited
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ProFinda Limited
Balance Sheet
As At 31 December 2024

Registered number: 06578390

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		23,887		53,767
			23,887		53,767
CURRENT ASSETS					
Debtors	5	820,191		506,168	
Investments	6	10,490		71	
Cash at bank and in hand		446,709		864,039	
		1,277,390		1,370,278	
Creditors: Amounts Falling Due Within One Year	7	(5,056,653)		(2,451,464)	
NET CURRENT ASSETS (LIABILITIES)			(3,779,263)		(1,081,186)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,755,376)		(1,027,419)
NET LIABILITIES			(3,755,376)		(1,027,419)
CAPITAL AND RESERVES					
Called up share capital	8		4,086		4,013
Share premium account			14,583,639		13,958,968
Profit and Loss Account			(18,343,101)		(14,990,400)
SHAREHOLDERS' FUNDS			(3,755,376)		(1,027,419)

ProFinda Limited
Balance Sheet (continued)
As At 31 December 2024

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Roger Gorman

Director

25th September 2025

The notes on pages 3 to 5 form part of these financial statements.

ProFinda Limited
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

ProFinda Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06578390 . The registered office is 12 New Fetter Lane, London, EC4A 1JP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	50% on cost
Computer Equipment	50% on cost

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ProFinda Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.7. Investments

Investments are held at cost less accumulated impairment losses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 45 (2023: 43)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2024	500	163,315	163,815
Additions	832	21,582	22,414
Disposals	-	(35,790)	(35,790)
As at 31 December 2024	<u>1,332</u>	<u>149,107</u>	<u>150,439</u>
Depreciation			
As at 1 January 2024	332	109,716	110,048
Provided during the period	271	43,881	44,152
Disposals	-	(27,648)	(27,648)
As at 31 December 2024	<u>603</u>	<u>125,949</u>	<u>126,552</u>
Net Book Value			
As at 31 December 2024	<u>729</u>	<u>23,158</u>	<u>23,887</u>
As at 1 January 2024	<u>168</u>	<u>53,599</u>	<u>53,767</u>

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	659,760	453,996
Other debtors	160,431	52,172
	<u>820,191</u>	<u>506,168</u>

6. Current Asset Investments

	2024	2023
	£	£
Unlisted investments	<u>10,490</u>	<u>71</u>

ProFinda Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	761,375	210,115
Bank loans and overdrafts	795,045	-
Other loans	820,915	-
Other creditors	2,045,636	1,831,361
Taxation and social security	633,682	409,988
	5,056,653	2,451,464

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	4,086	4,013

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2024	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2024
	£	£	£	£	£
Mr Roger Gorman	-	900	-	-	900
	-	900	-	-	900

The above loan is unsecured, interest free and repayable on demand.

10. Related Party Transactions

Profinda Inc

ProFinda Inc is a 100% subsidiary of ProFinda Limited

Management charges of £66,156 (2023: £60,861) were charged by Profinda Inc to Profinda Ltd during the period

11. Going Concern

As at the balance sheet date the company has net liabilities. These financial statements have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.