

Appurity Limited

**Annual Report and Unaudited Financial Statements
Year Ended 30 June 2023**

Registration number: 07664543

Appurity Limited

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Appurity Limited

Balance Sheet

30 June 2023

| | Note | 2023 £ | 2022 £ |
|---|-------------------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 18,530 | 23,666 |
| Current assets | | | |
| Debtors | 5 | 160,976 | 282,895 |
| Cash at bank and in hand | | 146,963 | 189,780 |
| | | <u>307,939</u> | <u>472,675</u> |
| Creditors: Amounts falling due within one year | 6 | <u>(215,420)</u> | <u>(309,299)</u> |
| Net current assets | | <u>92,519</u> | <u>163,376</u> |
| Total assets less current liabilities | | 111,049 | 187,042 |
| Provisions for liabilities | | <u>(3,521)</u> | <u>(4,497)</u> |
| Net assets | | <u>107,528</u> | <u>182,545</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>107,428</u> | <u>182,445</u> |
| Shareholders' funds | | <u>107,528</u> | <u>182,545</u> |

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

Appurity Limited

Balance Sheet

30 June 2023

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 March 2024 and signed on its behalf by:

.....

C A Foster
Director

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

Appurity Limited

Notes to the Financial Statements

Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

2 The Courtyard Upper Clare Park Farm
Crandall
Farnham
Surrey
GU10 5DT

These financial statements were authorised for issue by the Board on 18 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in pound sterling and rounded to the nearest whole pound.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Appurity Limited

Notes to the Financial Statements

Year Ended 30 June 2023

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|------------------------|------------------------------|
| Office equipment | 3 years straight line basis |
| Furniture and fittings | 25% reducing balance basis |

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 11 (2022 - 12).

Appurity Limited

Notes to the Financial Statements

Year Ended 30 June 2023

4 Tangible assets

| | Furniture and fixtures £ | Office equipment £ | Total £ |
|--------------------------|--------------------------------|--------------------------|----------------|
| Cost or valuation | | | |
| At 1 July 2022 | 22,907 | 91,141 | 114,048 |
| Additions | 3,128 | 3,929 | 7,057 |
| At 30 June 2023 | <u>26,035</u> | <u>95,070</u> | <u>121,105</u> |
| Depreciation | | | |
| At 1 July 2022 | 13,636 | 76,746 | 90,382 |
| Charge for the year | 9,093 | 3,100 | 12,193 |
| At 30 June 2023 | <u>22,729</u> | <u>79,846</u> | <u>102,575</u> |
| Carrying amount | | | |
| At 30 June 2023 | <u>3,306</u> | <u>15,224</u> | <u>18,530</u> |
| At 30 June 2022 | <u>9,271</u> | <u>14,395</u> | <u>23,666</u> |

5 Debtors

| | 2023 £ | 2022 £ |
|---------------|----------------|----------------|
| Trade debtors | 142,206 | 262,809 |
| Prepayments | 6,193 | 3,525 |
| Other debtors | 12,577 | 16,561 |
| | <u>160,976</u> | <u>282,895</u> |

Appurity Limited

Notes to the Financial Statements

Year Ended 30 June 2023

6 Creditors

Creditors: amounts falling due within one year

| | 2023 | 2022 |
|--|----------------|----------------|
| | £ | £ |
| Due within one year | | |
| Trade creditors | 121,831 | 100,950 |
| Social security and other taxes | 32,859 | 51,339 |
| Outstanding defined contribution pension costs | 1,208 | 1,656 |
| Other creditors | 4,700 | 4,257 |
| Accrued expenses | 7,773 | 3,622 |
| Corporation tax | 47,049 | 6,000 |
| Deferred income | - | 141,475 |
| | <hr/> | <hr/> |
| | 215,420 | 309,299 |
| | <hr/> <hr/> | <hr/> <hr/> |

7 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet relating to operating leases is £12,221 (2022 - £39,954).