

COMPANY REGISTRATION NUMBER: 09066496

**Datamaran Limited**  
**Financial Statements**  
**For the year ended**  
**31 December 2023**



## **Datamaran Limited**

### **Directors' Responsibilities Statement**

**Year ended 31 December 2023**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Datamaran Limited****Statement of Financial Position****31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	34,190	16,328
Investments	6	716,140	244,153
		<u>750,330</u>	<u>260,481</u>
<b>Current assets</b>			
Debtors	7	4,187,440	3,128,266
Cash at bank and in hand		6,680,842	11,131,420
		<u>10,868,282</u>	<u>14,259,686</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(6,635,836)</u>	<u>(4,611,459)</u>
<b>Net current assets</b>		<u>4,232,446</u>	<u>9,648,227</u>
<b>Total assets less current liabilities</b>		<u>4,982,776</u>	<u>9,908,708</u>
<b>Net assets</b>		<u>4,982,776</u>	<u>9,908,708</u>
<b>Capital and reserves</b>			
Called up share capital	9	47	47
Share premium account		19,739,326	19,739,326
Profit and loss account		(14,756,597)	(9,830,665)
<b>Shareholders funds</b>		<u>4,982,776</u>	<u>9,908,708</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 05 Sep 2024, and are signed on behalf of the board by:

*Jean-Philippe Lecourt*

J P Lecourt (Sep 5, 2024, 2:53pm)

J P Lecourt  
Director

Company registration number: 09066496

The notes on pages 3 to 5 form part of these financial statements.

## Datamaran Limited

### Notes to the Financial Statements

Year ended 31 December 2023

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#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 52-56 Bermondsey Street, London, SE1 3UD. The principal activity of the company in the year was that of business intelligence provider using an interactive analytics platform.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of those financial statements are set below.

##### Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### Turnover

Turnover represents amounts for services net of VAT. The total turnover of the company for the year has been derived from its principal activities. Revenue from contract to provide services is recognised in the period in which the services are provided.

##### Taxation

The taxation expense represents the amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

##### Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	-	33% straight line
Office equipment	-	33% straight line

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**Datamaran Limited****Notes to the Financial Statements (continued)****Year ended 31 December 2023****4. Employee numbers**

The average number of persons employed by the company during the year amounted to 34 (2022: 27).

**5. Tangible assets**

	Computer equipment £
<b>Cost</b>	
At 1 January 2023	43,030
Additions	32,019
<b>At 31 December 2023</b>	<u>75,049</u>
<b>Depreciation</b>	
At 1 January 2023	26,702
Charge for the year	14,157
<b>At 31 December 2023</b>	<u>40,859</u>
<b>Carrying amount</b>	
<b>At 31 December 2023</b>	<u>34,190</u>
At 31 December 2022	<u>16,328</u>

**6. Investments**

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2023	244,153
Additions	471,987
<b>At 31 December 2023</b>	<u>716,140</u>
<b>Impairment</b>	
<b>At 1 January 2023 and 31 December 2023</b>	<u>-</u>
<b>Carrying amount</b>	
<b>At 31 December 2023</b>	<u>716,140</u>
At 31 December 2022	<u>244,153</u>

The company owns 100% of the share capital of Datamaran Inc. which is incorporated in the United States of America, a 100% holding in the share capital of Datamaran eRevalue S.L.U. which is incorporated in Spain and a 100% holding in the share capital of Datamaran B.V. which is incorporated in the Netherlands.

**7. Debtors**

	2023 £	2022 £
Trade debtors	2,954,375	2,074,402
Amounts owed by group undertakings	397,458	283,160
Prepayments and accrued income	268,362	217,376
Corporation tax repayable	490,879	490,879
Other debtors	76,366	62,449
	<u>4,187,440</u>	<u>3,128,266</u>

**Datamaran Limited****Notes to the Financial Statements (continued)****Year ended 31 December 2023****8. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	500,633	476,797
Accruals and deferred income	5,923,300	4,066,451
Social security and other taxes	211,903	68,211
	<u>6,635,836</u>	<u>4,611,459</u>

**9. Called up share capital****Issued, called up and fully paid**

	2023		2022	
	No.	£	No.	£
Ordinary shares of £0.00001 each	<u>4,702,038</u>	<u>47</u>	<u>4,702,038</u>	<u>47</u>

As at the year end, the company has share options in place over 1,209,943 (2022 - 257,338) ordinary shares of the company with exercise prices ranging from £0.00001 per share to £12.57 per share. Share options are exercisable only upon an exit defined as either a trade sale or a public offering.

**10. Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	347,986	247,500
Later than 1 year and not later than 5 years	117,420	408,405
	<u>465,406</u>	<u>655,905</u>

**11. Summary audit opinion**

The auditor's report for the year dated **05 Sep 2024** was unqualified.

The senior statutory auditor was Alistair Russell FCA, for and on behalf of Gibson Booth.

**12. Related party transactions**

At the period end, the company owed £402,730 (2022: £413,386) to entities over which the company has control. The balances are unsecured, interest free and repayable on demand.

The company was also owed £397,458 (2022: £283,160) by subsidiaries of the company. The balance is unsecured, interest free and repayable on demand.