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Top 100 for 2025

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2025

This Year's Rank	Last Year's Rank	Company	Country	Total revenue for 2024 (in USD)	Total defense revenue for 2024 (in USD)	Total revenue for 2023 (in USD)	Total defense revenue for 2023 (in USD)	2024 Revenue From Defense
1	1	Lockheed Martin	U.S.	\$71,043,000,000	\$68,390,000,000	\$67,571,000,000	\$64,650,000,000	96%
2	3	RTX	U.S.	\$80,700,000,000	\$43,500,000,000	\$74,300,000,000	\$43,800,000,000	54%
3	NEW	China Aerospace Science and Industry Corporation (CASIC)	China	\$120,977,882,877	\$38,712,922,521	\$119,788,692,580	\$38,332,381,625	32%
4	4	Northrop Grumman	U.S.	\$41,000,000,000	\$36,600,000,000	\$39,300,000,000	\$35,200,000,000	89%
5	5	General Dynamics	U.S.	\$47,716,000,000	\$36,500,000,000	\$42,272,000,000	\$33,700,000,000	76%
6	7	BAE Systems	U.K.	\$33,600,000,000	\$32,259,923,372	\$28,702,980,099	\$27,558,835,821	96%
7	6	The Boeing Company	U.S.	\$66,517,000,000	\$31,750,000,000	\$77,794,000,000	\$32,684,000,000	48%

8	8	China State Shipbuilding Corporation (CSSC)	China	\$111,976,630,964	\$22,395,326,193	\$105,779,505,300	\$21,155,901,060	20%	
9	10	L3Harris Technologies	U.S.	\$21,325,000,000	\$16,982,000,000	\$19,430,000,000	\$15,553,000,000	80%	
10	17	Thales	France	\$22,223,160,000	\$15,900,840,000	\$19,929,210,000	\$10,593,790,000	72%	
11	9	China North Industries Corporation (NORINCO)	China	\$68,690,000,000	\$14,910,000,000	\$35,477,031,802	\$7,703,180,212	22%	
12	12	China South Industries Group Corporation (CSGC)	China	\$45,481,800,000	\$14,099,350,000	\$44,424,028,269	\$13,766,784,452	31%	
13	14	Leonardo	Italy	\$19,228,896,103	\$13,822,934,783	\$16,551,948,052	\$12,414,285,714	72%	
14	13	Airbus	Netherlands/France	\$74,736,000,000	\$12,705,120,000	\$70,775,920,000	\$12,900,500,000	17%	
15	16	Leidos	U.S.	\$16,662,000,000	\$11,558,152,000	\$15,438,000,000	\$11,054,232,000	69%	
16	15	HII	U.S.	\$11,535,000,000	\$11,527,000,000	\$11,454,000,000	\$11,430,000,000	100%	
17	21	Amentum	U.S.	\$13,858,000,000	\$8,488,000,000	\$7,800,000,000	\$5,700,000,000	61%	
18	20	Rheinmetall AG	Germany	\$10,555,172,236	\$8,245,594,675	\$7,768,356,788	\$5,494,004,975	78%	
19	18	Booz Allen Hamilton	U.S.	\$11,979,596,000	\$7,809,889,000	\$10,661,896,000	\$6,823,888,000	65%	
20	25	CACI International Inc	U.S.	\$8,132,449,000	\$7,266,596,000	\$6,702,546,000	\$4,817,470,000	89%	
21	22	Elbit Systems Ltd.	Israel	\$6,827,900,000	\$6,827,900,000	\$5,974,700,000	\$5,974,700,000	100%	
22	19	Hanwha	South Korea	\$40,844,772,486	\$6,817,347,000	\$40,663,809,821	\$6,419,250,685	17%	
23	NEW	GE Aerospace	U.S.	\$38,708,000,000	\$6,109,000,000	\$35,348,000,000	\$5,927,000,000	16%	
24	24	Honeywell	U.S.	\$34,498,000,000	\$6,091,000,000	\$36,662,000,000	\$4,986,000,000	18%	
25	23	Rolls-Royce	U.K.	\$22,489,000,000	\$5,697,720,000	\$19,162,630,000	\$5,070,160,000	25%	
26	29	Saab AB	Sweden	\$6,026,000,000	\$5,542,356,055	\$4,862,780,000	\$4,374,500,000	92%	
27	NEW	MBDA	France	\$5,305,000,000	\$5,305,000,000	\$4,870,000,000	\$4,870,000,000	100%	
28	28	IAI (Israel Aerospace Industries)	Israel	\$6,112,000,000	\$5,209,000,000	\$5,327,000,000	\$4,342,000,000	85%	
29	30	Safran	France	\$29,567,594,000	\$5,198,256,000	\$25,096,119,000	\$4,439,386,000	18%	
30	40	KBR	U.S.	\$7,742,000,000	\$4,968,400,000	\$6,956,000,000	\$3,070,000,000	64%	
31	33	Rafael	Israel	\$4,800,000,000	\$4,800,000,000	\$3,808,800,000	\$3,808,800,000	100%	

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32	27	Naval Group	France	\$4,761,039,000	\$4,761,039,000	\$4,604,120,000	\$4,604,120,000	100%
33	NEW	Advanced Technology International	U.S.	\$4,823,111,746	\$4,685,356,085	\$4,261,787,052	\$4,240,312,758	97%
34	31	Peraton	U.S.	\$6,974,300,000	\$4,376,600,000	\$6,734,000,000	\$4,064,000,000	63%
35	38	Dassault Aviation	France	\$6,710,389,614	\$4,222,077,922	\$5,194,805,195	\$3,246,753,247	63%
36	34	Babcock International	U.K.	\$5,606,768,838	\$4,149,691,083	\$5,521,658,400	\$3,752,345,273	74%
37	36	KNDS	Netherlands	\$4,114,286,385	\$4,114,286,385	\$3,571,428,571	\$3,571,428,571	100%
38	NEW	EDGE Group	United Arab Emirates	\$4,900,000,000	\$4,020,000,000	\$3,760,000,000	\$3,720,000,000	82%
39	41	Parsons Corporation	U.S.	\$6,800,000,000	\$4,007,100,000	\$5,400,000,000	\$3,020,700,000	59%
40	NEW	SpaceX	U.S.	\$13,100,000,000	\$4,000,000,000	\$8,700,000,000	\$3,000,000,000	31%
41	35	V2X, Inc.	U.S.	\$4,322,155,000	\$3,921,271,000	\$3,963,130,000	\$3,594,250,000	91%
42	32	Science Applications International Corporation (SAIC)	U.S.	\$7,479,000,000	\$3,873,000,000	\$7,444,000,000	\$3,840,000,000	52%
43	42	Aselsan A.S.	Turkey	\$3,657,785,000	\$3,541,261,567	\$3,089,403,352	\$2,896,191,483	97%
44	39	Hindustan Aeronautics Ltd.	India	\$3,561,567,000	\$3,383,488,650	\$3,401,720,000	\$3,219,930,000	95%
45	43	Textron Inc.	U.S.	\$13,702,000,000	\$3,370,000,000	\$13,683,000,000	\$2,933,000,000	25%
46	44	TransDigm	U.S.	\$8,157,000,000	\$3,262,800,000	\$6,585,000,000	\$2,568,150,000	40%
47	50	Turkish Aerospace Industries	Turkey	\$3,287,106,189	\$3,151,029,596	\$2,673,762,230	\$2,205,738,874	96%
48	46	Bechtel National, Inc.	U.S.	\$23,000,000,000	\$3,080,000,000	\$20,600,000,000	\$2,270,000,000	13%
49	49	Ukrainian Defense Industry	Ukraine	\$3,007,000,000	\$3,007,000,000	\$2,206,940,000	\$2,206,940,000	100%
50	47	ST Engineering	Singapore	\$8,458,682,008	\$2,619,970,073	\$7,521,715,095	\$2,234,197,780	31%
51	53	QinetiQ	U.K.	\$2,446,100,000	\$2,446,100,000	\$2,360,805,000	\$2,360,805,000	100%
52	54	Hensoldt AG	Germany	\$2,424,242,000	\$2,424,242,000	\$1,998,918,000	\$1,998,918,000	100%
53	58	LIG Nex1	South Korea	\$2,360,000,000	\$2,360,000,000	\$1,766,650,000	\$1,766,650,000	100%
54	62	Polish Armaments Group	Poland	\$3,164,538,500	\$2,278,467,720	\$2,012,070,000	\$1,439,680,000	72%
55	48	Fincantieri S.p.A.	Italy	\$8,797,955,377	\$2,180,982,790	\$8,272,752,731	\$2,227,545,095	25%

56	51	Oshkosh	U.S.	\$10,730,200,000	\$2,155,200,000	\$9,657,900,000	\$2,098,200,000	20%	
57	57	Bharat Electronics Ltd	India	\$2,423,027,510	\$2,107,034,935	\$2,093,670,000	\$1,822,620,000	87%	
58	56	BWX Technologies, Inc.	U.S.	\$2,703,654,000	\$2,095,900,000	\$2,496,309,000	\$1,897,700,000	78%	
59	59	Kongsberg Gruppen ASA	Norway	\$4,543,696,541	\$2,056,181,401	\$3,845,549,414	\$1,699,386,503	45%	
60	52	China Aerospace Science and Technology Corporation (CASC)	China	\$9,595,214,912	\$2,053,375,991	\$9,618,374,558	\$2,058,332,155	21%	
61	68	Viasat	U.S.	\$4,519,600,000	\$2,039,100,000	\$4,283,800,000	\$1,818,800,000	45%	
62	NEW	Korea Aerospace Industries, LTD.	Republic of Korea	\$2,757,042,865	\$2,017,258,186	\$2,911,781,229	\$2,185,144,499	73%	
63	55	Sierra Nevada Corp.	U.S.	\$2,000,000,000	\$1,940,000,000	\$1,993,000,000	\$1,931,000,000	97%	
64	45	Serco	U.K.	\$6,111,950,000	\$1,910,000,000	\$6,222,380,000	\$1,880,000,000	31%	
65	61	Parker Hannifin Corporation	U.S.	\$19,900,000,000	\$1,879,000,000	\$19,100,000,000	\$1,534,000,000	9%	
66	60	Curtiss-Wright Corporation	U.S.	\$3,121,000,000	\$1,792,000,000	\$2,845,370,000	\$1,579,640,000	57%	
67	NEW	Hyundai Rotem	South Korea	\$3,203,452,985	\$1,740,000,000	\$2,630,000,000	\$1,156,500,000	54%	
68	66	Amphenol	U.S.	\$15,222,700,000	\$1,674,497,000	\$12,554,700,000	\$1,381,020,000	11%	
69	65	Eaton	Ireland	\$24,878,000,000	\$1,647,000,000	\$23,196,000,000	\$1,391,760,000	7%	
70	NEW	Palantir Technologies	U.S.	\$2,866,000,000	\$1,574,000,000	\$2,225,000,000	\$1,220,000,000	55%	
71	71	ROKETSAN ROKET SANAYİİ VE TİCARET A.Ş.	Turkey	\$1,545,052,590	\$1,545,052,590	\$1,758,496,410	\$1,758,496,410	100%	
72	64	CAE Inc.	Canada	\$3,477,540,000	\$1,459,978,000	\$3,174,174,200	\$1,368,331,000	42%	
73	67	MITRE	U.S.	\$2,469,000,000	\$1,453,000,000	\$2,300,000,000	\$1,381,000,000	59%	
74	70	Moog Inc.	U.S.	\$3,609,159,573	\$1,394,776,700	\$3,319,122,221	\$1,260,573,999	39%	
75	63	ManTech	U.S.	\$3,100,000,000	\$1,300,000,000	\$3,000,000,000	\$1,400,000,000	42%	
76	79	HEICO	U.S.	\$3,858,000,000	\$1,298,000,000	\$2,968,110,000	\$1,037,640,000	34%	
77	69	Melrose	U.K.	\$4,429,628,081	\$1,287,386,269	\$4,168,660,199	\$1,302,238,806	29%	
78	94	Askeri Fabrika ve Tersane İşletme A.S.	Turkey	\$1,281,010,000	\$1,276,176,000	\$637,035,587	\$637,035,587	100%	

Rank	Change	Company	Country	Revenue	Revenue	Revenue	Revenue	Revenue
79	75	Saudi Arabian Military Industries	Saudi Arabia	\$1,441,000,000	\$1,244,500,000	\$1,320,360,000	\$1,137,780,000	86%
80	84	Makine ve Kimya Endustrisi	Turkey	\$1,209,280,000	\$1,209,280,000	\$878,349,000	\$878,349,000	100%
81	82	Howmet Aerospace	U.S.	\$7,400,000,000	\$1,184,000,000	\$6,640,000,000	\$996,000,000	16%
82	87	Diehl Group	Germany	\$5,082,034,632	\$1,169,867,965	\$3,693,540,000	\$853,400,000	23%
83	76	The Aerospace Corporation	U.S.	\$1,365,022,000	\$1,158,938,000	\$1,297,391,000	\$1,112,629,000	85%
84	74	Navantia	Spain	\$1,653,864,000	\$1,158,874,000	\$1,547,619,565	\$1,149,676,357	70%
85	72	Keysight Technologies	U.S.	\$5,007,000,000	\$1,157,000,000	\$5,464,000,000	\$1,250,000,000	23%
86	81	TTM Technologies	U.S.	\$2,442,753,000	\$1,127,529,000	\$2,230,000,000	\$1,005,000,000	46%
87	86	Indra Group	Spain	\$5,242,961,039	\$1,115,799,131	\$4,701,298,701	\$884,191,558	21%
88	99	SES S.A.	Luxembourg	\$2,165,982,900	\$1,082,991,450	\$2,195,320,000	\$559,100,000	50%
89	77	Teledyne Technologies	U.S.	\$5,670,000,000	\$1,062,700,000	\$5,635,500,000	\$1,081,300,000	19%
90	85	StandardAero	U.S.	\$5,228,421,053	\$993,400,000	\$4,587,755,102	\$899,200,000	19%
91	89	Kratos Defense and Security Solutions	U.S.	\$1,136,300,000	\$988,700,000	\$1,037,100,000	\$715,600,000	87%
92	88	Spirit AeroSystems	U.S.	\$6,317,000,000	\$975,200,000	\$6,047,900,000	\$789,000,000	15%
93	NEW	Anduril	U.S.	\$1,000,000,000	\$950,000,000	\$500,000,000	\$399,000,000	95%
94	NEW	M1 Support Services	U.S.	\$900,000,000	\$900,000,000	\$850,000,000	\$850,000,000	100%
95	93	RENK Group	Germany	\$1,232,280,000	\$887,241,600	\$1,000,870,000	\$700,610,000	72%
96	83	Mercury Systems	U.S.	\$833,075,000	\$833,075,000	\$973,880,000	\$954,400,000	100%
97	91	Nammo	Norway	\$1,011,043,000	\$808,625,000	\$869,800,000	\$704,770,000	80%
98	90	Patria	Finland	\$893,961,688	\$759,523,810	\$837,662,338	\$714,287,013	85%
99	NEW	AM General	U.S.	\$740,000,000	\$740,000,000	\$740,000,000	\$740,000,000	100%
100	100	Hexcel Corporation	U.S.	\$1,900,000,000	\$703,000,000	\$1,789,000,000	\$544,800,000	37%

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"NEW" means the company did not appear on last year's list.

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