

**MATERIALS RESEARCH SOCIETY
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023**

	2024	2023
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,351,745	\$ 1,682,020
Investments, at Fair Value	9,495,599	9,137,479
Accounts and Contributions Receivable, Net	315,420	306,279
Prepaid Expenses and Other Assets	570,861	459,865
Total Current Assets	11,733,625	11,585,643
LONG-TERM ASSETS		
Fixed Assets, Net	1,173,491	1,114,448
Total Assets	\$ 12,907,116	\$ 12,700,091
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable, Accrued Expenses, and Other Liabilities	\$ 1,639,230	\$ 1,644,990
Deferred Revenue	1,065,611	1,256,031
Total Current Liabilities	2,704,841	2,901,021
NET ASSETS		
Without Donor Restrictions		
Undesignated - General	9,135,371	8,739,830
Total Without Donor Restrictions	9,135,371	8,739,830
With Donor Restrictions		
Purpose Restrictions	215,626	209,682
Perpetual in Nature	851,278	849,558
Total With Donor Restrictions	1,066,904	1,059,240
Total Net Assets	10,202,275	9,799,070
Total Liabilities and Net Assets	\$ 12,907,116	\$ 12,700,091

Excerpt from Financial Statements, Years Ended December 31, 2024 and 2023
Auditor – CliftonLarsonAllen LLP, Pittsburgh, Pennsylvania, June 25, 2025

For additional information, please contact Mallory Starr, MRS Director of Finance & Administration, starr@mrs.org

MATERIALS RESEARCH SOCIETY
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024		2023	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
REVENUE, SUPPORT, AND GAINS				
Meetings Related	\$ 7,297,128	\$ -	\$ 7,297,128	\$ -
Communications	1,411,509	-	1,411,509	-
Membership and Membership Related	1,191,215	-	1,191,215	-
Advocacy	44,989	-	44,989	-
Other	7,678	-	7,678	-
Foundation				
Grants	94,891	-	94,891	-
Contributions, Sponsorships, and Other	34,000	4,195	38,195	78,850
Net Assets Released from Restrictions	79,836	(79,836)	-	(56,207)
Investment Income	693,195	83,305	776,500	905,489
Total Revenue, Support, and Gains	10,854,451	7,664	10,862,115	141,680
EXPENSES				
Program Services				
Meetings Related	5,699,245	-	5,699,245	-
Communications	1,363,763	-	1,363,763	-
Membership and Membership Related	275,839	-	275,839	-
Advocacy	223,750	-	223,750	-
Other Program Activities				
Foundation Activities				
Awards/Grants and Related Expenses	189,643	-	189,643	196,229
Other Foundation Activities and Administration	339,880	-	339,880	382,628
Committees	162,101	-	162,101	116,345
Total Program Expenses	8,254,221	-	8,254,221	8,109,279
Supporting Services				
General and Administrative	2,198,798	-	2,198,798	2,062,765
Fundraising	5,891	-	5,891	4,610
Total Supporting Services	2,204,689	-	2,204,689	2,067,375
Total Expenses	10,458,910	-	10,458,910	10,176,654
CHANGE IN NET ASSETS				
Net Assets - Beginning of Year	395,541	7,664	403,205	638,517
Net Assets - End of Year	8,739,830	1,059,240	9,799,070	917,660
NET ASSETS - END OF YEAR	<u>\$ 9,135,371</u>	<u>\$ 1,066,904</u>	<u>\$ 10,202,275</u>	<u>\$ 8,739,830</u>
				<u>\$ 1,059,240</u>
				<u>\$ 9,799,070</u>

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**MATERIALS RESEARCH SOCIETY
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023**

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 403,205	\$ 780,097
Adjustments to Reconcile Change in Net Assets to Net Cash		
Provided (Used) by Operating Activities:		
Depreciation	142,702	120,817
Realized Gain on Investments	(596,994)	(216,750)
Unrealized Gain on Investments	(151,127)	(503,305)
Contributions Restricted in Perpetuity	(1,720)	(34,540)
(Increase) Decrease in Assets:		
Accounts Receivable	(9,141)	624,514
Prepaid Expenses and Other Assets	(110,996)	(43,426)
Increase (Decrease) in Liabilities:		
Accounts Payable, Accrued Expenses, and Other Liabilities	(5,760)	(169,716)
Deferred Revenue	(190,420)	15,085
Net Cash Provided (Used) by Operating Activities	(520,251)	572,776
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sales and Maturities of Investments	1,817,000	388,000
Purchases of Investments	(1,427,000)	(298,147)
Purchases of Property and Equipment	(201,744)	(171,386)
Net Cash Provided (Used) by Investing Activities	188,256	(81,533)
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions Restricted in Perpetuity	1,720	34,540
Net Cash Provided by Financing Activities	1,720	34,540
CHANGE IN CASH AND CASH EQUIVALENTS	(330,275)	525,783
Cash and Cash Equivalents - Beginning of Year	1,682,020	1,156,237
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,351,745	\$ 1,682,020

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