

**OXFORD IONICS LIMITED**

**Company Registration Number:  
11795789 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2024**

**Period of accounts**

**Start date: 01 February 2023**

**End date: 31 January 2024**

# **OXFORD IONICS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 January 2024**

Balance sheet

Notes

# OXFORD IONICS LIMITED

## Balance sheet

As at 31 January 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	13,643	3,913
Tangible assets:	4	619,278	322,279
<b>Total fixed assets:</b>		<b>632,921</b>	<b>326,192</b>
<b>Current assets</b>			
Debtors:	5	3,512,035	1,100,538
Cash at bank and in hand:		11,904,692	24,903,966
Investments:	6	10,373,944	0
<b>Total current assets:</b>		<b>25,790,671</b>	<b>26,004,504</b>
Creditors: amounts falling due within one year:	7	(1,954,748)	(344,503)
<b>Net current assets (liabilities):</b>		<b>23,835,923</b>	<b>25,660,001</b>
Total assets less current liabilities:		24,468,844	25,986,193
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(38,468)	(52,000)
<b>Total net assets (liabilities):</b>		<b>24,430,376</b>	<b>25,934,193</b>
<b>Capital and reserves</b>			
Called up share capital:		69	68
Share premium account:		30,624,965	28,624,967
Profit and loss account:		(6,194,658)	(2,690,842)
<b>Shareholders funds:</b>		<b>24,430,376</b>	<b>25,934,193</b>

The notes form part of these financial statements

# OXFORD IONICS LIMITED

## **Balance sheet statements**

For the year ending 31 January 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 October 2024  
and signed on behalf of the board by:**

Name: Chris Ballance

Status: Director

The notes form part of these financial statements

# **OXFORD IONICS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 January 2024**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# OXFORD IONICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2024

### 2. Employees

	2024	2023
Average number of employees during the period	39	23

# OXFORD IONICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2024

### 3. Intangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 February 2023	23,475
Additions	15,833
At 31 January 2024	<u><b>39,308</b></u>
<b>Amortisation</b>	
At 01 February 2023	19,562
Charge for year	6,103
At 31 January 2024	<u><b>25,665</b></u>
<b>Net book value</b>	
At 31 January 2024	<u><u><b>13,643</b></u></u>
At 31 January 2023	<u><u><b>3,913</b></u></u>

# OXFORD IONICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2024

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 February 2023	588,160
Additions	554,677
Disposals	(1,468)
At 31 January 2024	<u>1,141,369</u>
<b>Depreciation</b>	
At 01 February 2023	265,881
Charge for year	256,776
On disposals	(566)
At 31 January 2024	<u>522,091</u>
<b>Net book value</b>	
At 31 January 2024	<u>619,278</u>
At 31 January 2023	<u>322,279</u>

# OXFORD IONICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2024

### 5. Debtors

	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	<b>3,512,035</b>	1,100,538

# **OXFORD IONICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2024**

### **6. Current investments**

UK Treasury bonds

2024 - £10,373,944

2023 - £-

Investments in UK Treasury bonds have an original maturity of 3 months or less. At the balance sheet date the maturity of the deposits was 2 months. The interest rate was 4.68%.

# OXFORD IONICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2024

### 7. Creditors: amounts falling due within one year note

Trade creditors

2024 - £52,576

2023 - £189,040

Taxation and social security

2024 - £118,412

2023 - £63,937

Other creditors

2024 - £39,596

2023 - £15,011

Accruals

2024 - £214,987

2023 - £76,515

Deferred income

2024 - £1,312,837

2023 - £-

VAT

2024 - £216,340

2023 - £-

Total

2024 - £1,954,748

2023 - £344,503

# **OXFORD IONICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2024**

### **8. Financial commitments**

The total of future minimum lease payments is as follows:

2024 - £146,660

2023 - £124,078

The total expense recognised in the year in respect to operating leases is £255,057 (2023: £113,323).

# **OXFORD IONICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2024**

### **9. Post balance sheet events**

In April 2024, Oxford Ionics Limited entered a contract with Oxford Technology Park Limited for the lease of Unit 6A on Oxford Technology Park in Kidlington. Total future minimum lease payments at the date of signing were £2,817,795.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.