

**HAPLO SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

HAPLO SERVICES LTD
UNAUDITED ACCOUNTS
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HAPLO SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Directors	Chris Welch Matthew McLellan
Secretary	John Starr
Company Number	6533017 (England and Wales)
Registered Office	Rm 4.10 201 Borough High Street London SE1 1JA
Accountants	R&S Accounts Ltd 9 Emberton Way Amington Fields Tamworth STAFFS B77 3QQ

**HAPLO SERVICES LTD
ACCOUNTANTS' REPORT**

Accountants' report to the board of directors of Haplo Services Ltd (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 December 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 December 2023. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

R&S Accounts Ltd

9 Emberton Way
Amington Fields
Tamworth
STAFFS
B77 3QQ

30 August 2024

HAPLO SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	100,466	153,908
Current assets			
Debtors	5	941,564	1,188,581
Cash at bank and in hand		57,712	26,853
		<u>999,276</u>	<u>1,215,434</u>
Creditors: amounts falling due within one year	6	(4,892,335)	(4,301,601)
Net current liabilities		<u>(3,893,059)</u>	<u>(3,086,167)</u>
Total assets less current liabilities		(3,792,593)	(2,932,259)
Creditors: amounts falling due after more than one year	7	(3,904,677)	(4,121,700)
Net liabilities		<u>(7,697,270)</u>	<u>(7,053,959)</u>
Capital and reserves			
Called up share capital	8	10	10
Capital contribution reserve		(4,348,865)	(4,348,865)
Profit and loss account		(3,348,415)	(2,705,104)
Shareholders' funds		<u>(7,697,270)</u>	<u>(7,053,959)</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2024 and were signed on its behalf by

Chris Welch
Director

Company Registration No. 6533017

HAPLO SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Haplo Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 6533017. The registered office is Rm 4.10, 201 Borough High Street, London, SE1 1JA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

The Company capitalizes fixed assets where the invoice amount for an individual item is greater than £1,000. The Company takes a full month of depreciation on items received prior to the 15th and delays depreciation to the following month when items arrive after the 15th. The Company assumes the invoice date is the receipt of goods date, as items are typically invoiced after shipment. Any fluctuation is considered immaterial. An exception to this approach may be for a deposit posted pending finalization of an equipment order. Deposits are referenced in the fixed asset account until the assets are received and placed in service.

Furniture and Fixtures – 5 years

Computer Equipment – 5 years

Software Assets - 3 years

Leasehold Improvements – greater of 7 years or length of lease

Standard repairs and maintenance are expensed as incurred unless it is determined the useful life or asset value of the asset has increased due to the services rendered.

HAPLO SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2023	260,031	66,007	78,491	404,529
Additions	-	-	25,654	25,654
Disposals	(213,425)	(66,007)	(21,193)	(300,625)
At 31 December 2023	46,606	-	82,952	129,558
Depreciation				
At 1 January 2023	149,469	66,007	35,145	250,621
Charge for the year	-	-	15,140	15,140
On disposals	(149,469)	(66,007)	(21,193)	(236,669)
At 31 December 2023	-	-	29,092	29,092
Net book value				
At 31 December 2023	46,606	-	53,860	100,466
At 31 December 2022	110,562	-	43,346	153,908

	2023	2022
	£	£
Carrying values included above held under finance leases and hire purchase contracts:		
- Computer equipment	46,606	110,562

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	166,494	-
Amounts due from group undertakings etc.	61,193	14,401
Accrued income and prepayments	38,405	61,060
Other debtors	642,592	1,080,240
	908,684	1,155,701
Amounts falling due after more than one year		
Other debtors	32,880	32,880

6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	22,857	20,064
Obligations under finance leases and hire purchase contracts	46,611	125,996
Trade creditors	102,345	73,654
Amounts owed to group undertakings and other participating interests	3,202,934	2,415,071
Other creditors	29,646	-
Accruals	21,981	15,818
Deferred income	1,465,961	1,650,998
	4,892,335	4,301,601

HAPLO SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Other creditors	3,904,677	4,121,700
	3,904,677	4,121,700

8 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10
	10	10

9 Transactions with related parties

Cayuse Intermediate Holdings LLC became the owner of Haplo Services Ltd on 24th December 2020 and on the year end date of 31st December 2023, there was £3,232,580 (£2,415,071 on 31.12.22) current liability owed to Cayuse Holdings and also a current asset of £61,193 (£14,401 on 31.12.22) due from Cayuse Holding.

10 Controlling party

Cayuse Holdings LLC became the parent company of Haplo Services Ltd on 24th December 2020. Cayuse Holdings LLC, 72632 Coyote Rd. Pendleton, OR, USA

11 Average number of employees

During the year the average number of employees was 23 (2022: 32).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.