

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**STATMAP LTD**

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**for the Year Ended 31 March 2023**

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**STATMAP LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2023**

**DIRECTORS:** Mr K Kolenda  
Mrs M Kolenda

**SECRETARY:** Mrs M Kolenda

**REGISTERED OFFICE:** 22 Kendale  
Hemel Hempstead  
Hertfordshire  
HP3 8NN

**REGISTERED NUMBER:** 06588284 (England and Wales)

**ACCOUNTANTS:** Kings Chartered Accountants  
4 Grovelands  
Boundary Way  
Hemel Hempstead  
Hertfordshire  
HP2 7TE

**BALANCE SHEET**  
**31 March 2023**

|  | Notes | 31.3.23<br>£     | £              | 31.3.22<br>£     | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                |                  |                |
| Tangible assets                              | 4     |                  | <b>14,205</b>  |                  | 16,875         |
| <b>CURRENT ASSETS</b>                        |       |                  |                |                  |                |
| Debtors                                      | 5     | <b>1,164,281</b> |                | 472,997          |                |
| Cash at bank                                 |       | <b>491,696</b>   |                | <b>750,053</b>   |                |
|  |       | <b>1,655,977</b> |                | <b>1,223,050</b> |                |
| <b>CREDITORS</b>                             |       |                  |                |                  |                |
| Amounts falling due within one year          | 6     | <b>895,564</b>   |                | <b>691,250</b>   |                |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <b>760,413</b> |                  | <b>531,800</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <b>774,618</b> |                  | <b>548,675</b> |
| <b>PROVISIONS FOR LIABILITIES</b>            | 7     |                  | <b>2,699</b>   |                  | <b>3,206</b>   |
| <b>NET ASSETS</b>                            |       |                  | <b>771,919</b> |                  | <b>545,469</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                |                  |                |
| Called up share capital                      | 8     |                  | <b>2</b>       |                  | <b>2</b>       |
| Retained earnings                            |       |                  | <b>771,917</b> |                  | <b>545,467</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <b>771,919</b> |                  | <b>545,469</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATMAP LTD (REGISTERED NUMBER: 06588284)**

**BALANCE SHEET - continued**

**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

Mrs M Kolenda - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2023**

1. **STATUTORY INFORMATION**

Statmap Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes derived from ordinary activities. Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Plant and machinery   | - 25% on reducing balance    |
| Fixtures and fittings | - 15% on reducing balance    |
| Computer equipment    | - Straight line over 3 years |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 4) .

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                             |                                  |                            |               |
| At 1 April 2022       | 25,384                      | 9,147                            | 3,442                      | 37,973        |
| Additions             | -                           | -                                | 1,769                      | 1,769         |
| At 31 March 2023      | <u>25,384</u>               | <u>9,147</u>                     | <u>5,211</u>               | <u>39,742</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                            |               |
| At 1 April 2022       | 16,097                      | 4,443                            | 558                        | 21,098        |
| Charge for year       | 2,322                       | 626                              | 1,491                      | 4,439         |
| At 31 March 2023      | <u>18,419</u>               | <u>5,069</u>                     | <u>2,049</u>               | <u>25,537</u> |
| <b>NET BOOK VALUE</b> |                             |                                  |                            |               |
| At 31 March 2023      | <u>6,965</u>                | <u>4,078</u>                     | <u>3,162</u>               | <u>14,205</u> |
| At 31 March 2022      | <u>9,287</u>                | <u>4,704</u>                     | <u>2,884</u>               | <u>16,875</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |                  |                |
|--------------------------------|------------------|----------------|
|                                | 31.3.23          | 31.3.22        |
|                                | £                | £              |
| Trade debtors                  | 380,419          | 470,228        |
| Other debtors                  | 781,178          | -              |
| Prepayments and accrued income | 2,684            | 2,769          |
|                                | <u>1,164,281</u> | <u>472,997</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |                |                |
|---------------------------------|----------------|----------------|
|                                 | 31.3.23        | 31.3.22        |
|                                 | £              | £              |
| Trade creditors                 | 865            | 6,238          |
| Taxation                        | 93,203         | 92,894         |
| Social security and other taxes | 8,985          | 2,303          |
| Value added tax                 | 144,159        | 121,981        |
| Other creditors                 | 503            | (2,605)        |
| Directors' current accounts     | 180            | 2,749          |
| Accruals and deferred income    | 647,669        | 467,690        |
|                                 | <u>895,564</u> | <u>691,250</u> |

**STATMAP LTD (REGISTERED NUMBER: 06588284)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

7. **PROVISIONS FOR LIABILITIES**

|                                |  |                     |                     |
|--------------------------------|--|---------------------|---------------------|
|                                |  | <b>31.3.23</b>      | 31.3.22             |
|                                |  | £                   | £                   |
| Deferred tax                   |  |                     |                     |
| Accelerated capital allowances |  | <u><b>2,699</b></u> | <u>3,206</u>        |
|                                |  |                     | <b>Deferred tax</b> |
|                                |  |                     | £                   |
| Balance at 1 April 2022        |  |                     | <b>3,206</b>        |
| Provided during year           |  |                     | <u>(507)</u>        |
| Balance at 31 March 2023       |  |                     | <u><b>2,699</b></u> |

8. **CALLED UP SHARE CAPITAL**

|                                  |          |                |                 |          |
|----------------------------------|----------|----------------|-----------------|----------|
| Allotted, issued and fully paid: |          |                |                 |          |
| Number:                          | Class:   | Nominal value: | <b>31.3.23</b>  | 31.3.22  |
|                                  |          |                | £               | £        |
| 2                                | Ordinary | £1             | <u><b>2</b></u> | <u>2</u> |

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