

REGISTERED NUMBER: 11985406 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

A/O UK 1 LIMITED

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for the Year Ended 31 May 2023**

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A/O UK 1 LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2023

DIRECTOR: N El Midaoui

REGISTERED OFFICE: First Floor
32 Wigmore Street
London
W1U 2RP

REGISTERED NUMBER: 11985406 (England and Wales)

ACCOUNTANTS: Vera Group Ltd
15 Hanover Square
London
W1S 1HS

BALANCE SHEET
31 May 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		26,261		47,458
Investments	5		29,440,760		25,022,804
			<u>29,467,021</u>		<u>25,070,262</u>
CURRENT ASSETS					
Debtors	6	179,944		177,103	
Cash at bank		<u>543,936</u>		<u>985,126</u>	
		723,880		1,162,229	
CREDITORS					
Amounts falling due within one year	7	<u>185,529</u>		<u>172,349</u>	
NET CURRENT ASSETS			<u>538,351</u>		<u>989,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,005,372</u>		<u>26,060,142</u>
CAPITAL AND RESERVES					
Called up share capital			114		110
Share premium			34,140,988		28,062,259
Retained earnings			<u>(4,135,730)</u>		<u>(2,002,227)</u>
			<u>30,005,372</u>		<u>26,060,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A/O UK 1 LIMITED (REGISTERED NUMBER: 11985406)

BALANCE SHEET - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 February 2024 and were signed by:

N El Midaoui - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2023

1. STATUTORY INFORMATION

A/O UK 1 LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2022	111,708
Additions	7,744
At 31 May 2023	<u>119,452</u>
DEPRECIATION	
At 1 June 2022	64,250
Charge for year	28,941
At 31 May 2023	<u>93,191</u>
NET BOOK VALUE	
At 31 May 2023	<u>26,261</u>
At 31 May 2022	<u>47,458</u>

5. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Other investments not loans	26,840,760	23,697,804
Other loans	2,600,000	1,325,000
	<u>29,440,760</u>	<u>25,022,804</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2023

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
Investments	<u>26,840,760</u>	<u>23,697,804</u>
		Other
		loans
		£
At 1 June 2022		1,325,000
New in year		<u>1,275,000</u>
At 31 May 2023		<u>2,600,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	60,000	60,000
Other debtors	<u>119,944</u>	<u>117,103</u>
	<u>179,944</u>	<u>177,103</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	29,659	22,876
Amounts owed to group undertakings	27,360	23,139
Taxation and social security	30,613	34,269
Other creditors	<u>97,897</u>	<u>92,065</u>
	<u>185,529</u>	<u>172,349</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.