UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

ADMIN BUSINESS SOLUTIONS LIMITED

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for the year ended 31 March 2022

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ADMIN BUSINESS SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 March 2022

DIRECTORS:	M Varden Mrs J Varden Miss H Varden E Varden
REGISTERED OFFICE:	Unit 10 Moons Park Burnt Meadow Road North Moons Moat Redditch B98 9PA
REGISTERED NUMBER:	06132628 (England and Wales)
ACCOUNTANTS:	Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

BALANCE SHEET
31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		26,423		6,826
Tangible assets	5		6,160		8,356
			32,583		15,182
CURRENT ASSETS					
Debtors	6	200,199		191,139	
Cash at bank and in hand		234,996		178,751	
		435,195		369,890	
CREDITORS					
Amounts falling due within one year	7	408,666		323,249	
NET CURRENT ASSETS			26,529		46,641
TOTAL ASSETS LESS CURRENT LIABILITIES			59,112		61,823
CREDITORS					
Amounts falling due after more than one year	8		58,868		50,922
NET ASSETS			244		10,901
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			144		10,801
			244		10,901

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

E Varden - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1. STATUTORY INFORMATION

Admin Business Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 April 2021	102,366	-	102,366
Additions	-	29,748	29,748
At 31 March 2022	102,366	29,748	132,114
AMORTISATION			
At 1 April 2021	95,540	-	95,540
Charge for year	6,826	3,325	10,151
At 31 March 2022	102,366	3,325	105,691
NET BOOK VALUE			
At 31 March 2022	-	26,423	26,423
At 31 March 2021	6,826	-	6,826

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2021	269,337
Additions	5,164
At 31 March 2022	274,501
DEPRECIATION	
At 1 April 2021	260,981
Charge for year	7,360
At 31 March 2022	268,341
NET BOOK VALUE	
At 31 March 2022	6,160
At 31 March 2021	8,356

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	117,796	102,367
Other debtors	82,403	88,772
	200,199	191,139

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	105,354	93,210
Trade creditors	4,289	5,771
Taxation and social security	79,625	74,664
Other creditors	219,398	149,604
	408,666	323,249

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	57,398	49,452
Taxation and social security	1,470	1,470
	58,868	50,922

Amounts falling due in more than five years:

	2022	2021
Repayable by instalments		
Bank loans more 5 yr by instal	2,917	-

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
M Varden and Mrs J Varden		
Balance outstanding at start of year	32,612	47,353
Amounts advanced	65,836	69,961
Amounts repaid	(92,614)	(84,702)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,834	32,612
E Varden		
Balance outstanding at start of year	-	-
Amounts advanced	434	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	434	-