

REGISTERED NUMBER: 13638783 (England and Wales)

Financial Statements for the Year Ended 31 December 2023

for

Pfisterer CSU UK Limited

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for the Year Ended 31 December 2023**

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Pfisterer CSU UK Limited
Company Information
for the Year Ended 31 December 2023

DIRECTORS:

Dr. K Kurfiss
D P Reed

REGISTERED OFFICE:

2-4 Orgreave Place
Sheffield
S13 9LU

REGISTERED NUMBER:

13638783 (England and Wales)

AUDITORS:

KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

Pfisterer CSU UK Limited (Registered number: 13638783)

**Balance Sheet
31 December 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		58,724		43,190
CURRENT ASSETS					
Stocks		54,372		122,670	
Debtors	5	1,127,519		1,764,133	
Cash at bank and in hand		<u>790,308</u>		<u>696,198</u>	
		1,972,199		2,583,001	
CREDITORS					
Amounts falling due within one year	6	<u>606,041</u>		<u>1,569,264</u>	
NET CURRENT ASSETS			<u>1,366,158</u>		<u>1,013,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,424,882		1,056,927
PROVISIONS FOR LIABILITIES	7		<u>11,010</u>		<u>4,805</u>
NET ASSETS			<u><u>1,413,872</u></u>		<u><u>1,052,122</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		940,884		940,884
Retained earnings			<u>472,988</u>		<u>111,238</u>
SHAREHOLDERS' FUNDS			<u><u>1,413,872</u></u>		<u><u>1,052,122</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by:

D P Reed - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Pfisterer CSU UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2023	31,191	730	23,585	55,506
Additions	<u>3,235</u>	<u>1,178</u>	<u>22,500</u>	<u>26,913</u>
At 31 December 2023	<u>34,426</u>	<u>1,908</u>	<u>46,085</u>	<u>82,419</u>
DEPRECIATION				
At 1 January 2023	6,238	182	5,896	12,316
Charge for year	<u>5,314</u>	<u>236</u>	<u>5,829</u>	<u>11,379</u>
At 31 December 2023	<u>11,552</u>	<u>418</u>	<u>11,725</u>	<u>23,695</u>
NET BOOK VALUE				
At 31 December 2023	<u>22,874</u>	<u>1,490</u>	<u>34,360</u>	<u>58,724</u>
At 31 December 2022	<u>24,953</u>	<u>548</u>	<u>17,689</u>	<u>43,190</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	799,112	1,419,587
Amounts owed by group undertakings	307,082	328,081
Prepayments	<u>21,325</u>	<u>16,465</u>
	<u>1,127,519</u>	<u>1,764,133</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	27,769	64,350
Amounts owed to group undertakings	4	1,065,936
Tax	109,492	20,205
Social security and other taxes	18,851	20,428
VAT	222,648	255,855
Other creditors	3,821	5,595
Pension fund	7,347	-
Accruals and deferred income	<u>216,109</u>	<u>136,895</u>
	<u>606,041</u>	<u>1,569,264</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>11,010</u>	<u>4,805</u>
		Deferred tax
		£
Balance at 1 January 2023		4,805
Accelerated capital allowances		<u>6,205</u>
Balance at 31 December 2023		<u>11,010</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
940,884	Ordinary	£1	<u>940,884</u>	<u>940,884</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Raza Effendi MBA FCA (Senior Statutory Auditor)
for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)

10. OTHER FINANCIAL COMMITMENTS

The company has future operating lease commitments totalling £47,250 in respect of land and buildings and £49,023 in respect of vehicles.

11. ULTIMATE CONTROLLING PARTY

The Ultimate Parent Undertaking is Pfisterer Holding SE, which is incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.