

**Registered number**

**10209217**

**Hypermotive Limited**

**Filleted Accounts**

**31 May 2021**

**Hypermotive Limited**

Registered number: 10209217

**Balance Sheet**

as at 31 May 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	24,552	12,576
Investments	4	16,662	-
		<u>41,214</u>	<u>12,576</u>
<b>Current assets</b>			
Stocks		152,800	98,121
Debtors	5	334,995	115,078
Cash at bank and in hand		185,215	110,504
		<u>673,010</u>	<u>323,703</u>
<b>Creditors: amounts falling due within one year</b>	6	(410,267)	(244,705)
<b>Net current assets</b>		<u>262,743</u>	<u>78,998</u>
<b>Total assets less current liabilities</b>		<u>303,957</u>	<u>91,574</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(197,686)	(73,559)
<b>Provisions for liabilities</b>		(4,664)	(2,389)
<b>Net assets</b>		<u>101,607</u>	<u>15,626</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		100,607	14,626
<b>Shareholders' funds</b>		<u>101,607</u>	<u>15,626</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**AR Huckstep**

**Director**

**Approved by the board on 9 December 2021**

**Hypermotive Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and fixtures	25% per annum on a reducing balance basis
Tooling	25% per annum on a reducing balance basis

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>15</u>	<u>15</u>

### **3 Tangible fixed assets**

	<b>Equipment &amp; fixtures</b>	<b>Tooling</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2020	16,493	14,129	30,622
Additions	<u>15,859</u>	<u>-</u>	<u>15,859</u>
At 31 May 2021	<u>32,352</u>	<u>14,129</u>	<u>46,481</u>
<b>Depreciation</b>			
At 1 June 2020	8,387	9,659	18,046
Charge for the year	<u>2,765</u>	<u>1,118</u>	<u>3,883</u>
At 31 May 2021	<u>11,152</u>	<u>10,777</u>	<u>21,929</u>
<b>Net book value</b>			
At 31 May 2021	<u>21,200</u>	<u>3,352</u>	<u>24,552</u>
At 31 May 2020	8,106	4,470	12,576

### **4 Investments**

	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
Additions	<u>16,662</u>

At 31 May 2021

16,662

The company owns 75% of Hypermotive GMBH, a company registered in Germany.

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	321,403	63,627
Corporation tax	-	37,815
Other debtors	13,592	13,636
	<u>334,995</u>	<u>115,078</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans and overdrafts	81,136	38,333
Trade creditors	100,839	50,168
Taxation and social security costs	211,279	115,182
Other creditors	17,013	41,022
	<u>410,267</u>	<u>244,705</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans	<u>197,686</u>	<u>73,559</u>

<b>8 Loans</b>	<b>2021</b>	<b>2020</b>
	£	£
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>833</u>	<u>-</u>

<b>9 Loans from directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	£	£	£	£
AR Huckstep				
Director's loan account	(1,279)	8,996	-	7,717
JD Bowman				
Director's loan account	300	8,996	-	9,296
	<u>(979)</u>	<u>17,992</u>	<u>-</u>	<u>17,013</u>

## **10 Related party transactions**

Adam Huckstep is a sole director and shareholder of Huxtec Ltd. During the year the company made sales to Huxtec Ltd of £10,325 (2020: £16,602). £6,300 was owing to Huxtec Limited at 31 May 2021.

Hypermotive Ltd owns 75% of the share capital of a German Company, Hypermotive GMBH. Adam Huckstep and Jeremy Bowman are both directors of Hypermotive GMBH. During the financial year Hypermotive Limited made sales to Hypermotive GMBH of £43,110. This amount had not been paid as at 31 May 2021.

Hypermotive GMBH Limited also owed Hypermotive Ltd £17,717 as at 31 May 2021 regarding an outstanding loan. GS.net Admin GMBH owns the remaining 25% in Hypermotive GMBH. Jeremy Bowman is also a director of that company and owns 10% of the share capital.

## **11 Controlling party**

The company is controlled by Adam Huckstep, by virtue of his 51% shareholding in the company.

## **12 Other information**

Hypermotive Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 3, Cosford Business Park  
Central Park  
Lutterworth  
Leicestershire  
LE17 4QU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.