



UC San Diego Detailed Financial Schedules

Fiscal Year 2023

22/23 Unaudited Financial Schedules

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OFFICE OF THE VICE CHANCELLOR AND
CHIEF FINANCIAL OFFICER

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February 21, 2024

I am pleased to report the UC San Diego Detailed Financial Schedules for 2022-23 which reflect the sustained growth trajectory of the campus: revenues increased by \$347M over the previous year to reach \$7.9 billion, primarily driven by a very strong performance in research and the robust growth of our health system.

While the slight decrease in tuition and fees can be entirely attributed to the HEERF funding received in the prior year, our student enrollment continued to grow, driven by 150,000 undergraduate applications. The funding of the UC Compact by the State of California and the indexing of cohort tuition to inflation helped fund our instructional infrastructure.

The campus successfully managed significant financial headwinds, including a high inflation, important investments in faculty and staff compensation, and a mandated reduction in non-resident enrollment. Tight expense management still enabled the campus to deliver a balanced budget.

At the same time, UC San Diego continued to make significant investments across a number of projects including the Theatre District Living and Learning Neighborhood, the Pepper Canyon West Student Housing, the Ridge Walk North Living and Learning Neighborhood as well as the first phase of the redevelopment of the Hillcrest campus and a significant land acquisition to provide faculty and staff housing.

Significant efforts in optimizing our information systems and a relentless focus in helping our staff become more fluent with our modern ERP positions UC San Diego well to take advantage of the AI revolution. Operating excellence and on-going innovation will be essential to sustain the incredible trajectory of the campus despite the fiscal pressures experienced by the State of California.

Sincerely,

A handwritten signature in black ink, appearing to read "Pierre Ouillet".

Pierre Ouillet
Vice Chancellor and Chief Financial Officer

February 21, 2024

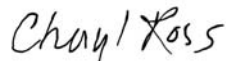
PIERRE OUILLET
VICE CHANCELLOR/CHIEF FINANCIAL OFFICER
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I am pleased to submit the Detailed Financial Schedules of the San Diego Campus for the fiscal year ended June 30, 2023.

The records and accounts of the University from which this report is prepared are maintained in accordance with generally accepted accounting principles prescribed by the Governmental Accounting Standards Board (GASB) and the National Association of College and University Business Officers.

The Detailed Financial Schedules are not audited and are intended for internal use. The accounts of the University of California are audited annually on a consolidated basis by the firm of PricewaterhouseCoopers, LLP, whose audit report and opinion statement are transmitted to The Regents. The consolidated financial statements are presented in the modified format required by the GASB.

This report is available via BLINK as a PDF document.



Cheryl A. Ross
Assistant Vice Chancellor/Controller

Financial Overview (Unaudited)

Introduction

The University of California San Diego's (the University) financial report communicates financial information for the University, including the UC San Diego Medical Center, through three primary financial statements. The statement of net position presents the financial position; the statement of revenues, expenses, and changes in net position displays changes in financial position; and the statement of cash flows reflects the cash flows for the University. The financial statements have been prepared in accordance with the accounting principles generally accepted in the United States of America, using the economic resources measurement focus and the accrual basis of accounting. The University follows accounting principles issued by the Governmental Accounting Standards Board (GASB).

The financial statements of the San Diego campus are subject to limited-scope procedures as part of the annual audit of the financial statements of the entire University of California system. The audited, consolidated financial statements of the University of California are available at: <https://www.ucop.edu/uc-controller/financial-reports/annual-financial-reports.html>.

The UC San Diego Foundation is reported under GASB requirements as a discretely presented component unit of the University. The UC San Diego Foundation is a nonprofit, public-benefit corporation organized for the purpose of accepting and administering private contributions for the campus. The economic resources received or held by the Foundation are entirely for the benefit of the University.

The University implemented a new accounting standard, Government Accounting Standard Board (GASB) Statement No. 96, Subscription-Based Information Technology Arrangements (GASB 96), effective for the University's fiscal year beginning July 1, 2022. Under GASB 96, these arrangements result in a right-to-use intangible asset and a corresponding subscription liability. The financial information for the campus entities in 2023 includes the GASB 96 retroactive values from 2022.

The University's Financial Position

The statement of net position presents the financial position of the University at the end of each fiscal year. On June 30, 2023, the University's net position was a deficit of \$2.0 billion, with assets and deferred outflow of \$13.4 billion, liabilities and deferred inflow of \$15.4 billion. The major components of assets, liabilities, and net position as of 2023 and 2022 are as follows:

<i>In thousands of dollars</i>	2023	2022	Change	Percent
ASSETS:				
Cash and Investments	\$ 1,469,556	\$ 1,456,587	\$ 12,969	0.9%
Current Receivable, net	1,202,145	1,190,712	11,433	1.0%
Non-Current Receivable, net	40,938	40,649	289	0.7%
Inventory	80,090	75,357	4,733	6.3%
Debt proceeds held at UCOP	355,009	242,159	112,850	46.6%
Endowment funds held at UCOP	1,268,114	1,203,989	64,125	5.3%
Intangibles finance lease	172,434	197,126	(24,692)	(12.5%)
Intangibles-subscription asset (SBITA)	50,542	-	50,542	100.0%
Capital assets, net	7,184,508	6,544,827	639,681	9.8%
Other assets	284,000	210,490	73,510	34.9%
Total Assets	\$ 12,107,336	\$ 11,161,896	\$ 945,440	8.5%
Deferred Outflows	\$ 1,341,110	\$ 1,859,628	\$ (518,518)	(27.9%)

<i>In thousands of dollars</i>	2023	2022	Change	Percent
LIABILITIES:				
Current liabilities	\$ 1,296,750	\$ 1,557,550	\$ (260,800)	(16.7%)
Pension liability	4,016,646	4,025,078	(8,432)	(0.2%)
Retiree health liability	3,280,294	2,960,190	320,104	10.8%
Long-term debt	5,160,063	3,942,673	1,217,390	30.9%
Other noncurrent liabilities	206,094	143,035	63,059	44.1%
Total Liabilities	\$ 13,959,847	\$ 12,628,526	\$ 1,331,321	10.5%
Deferred Inflows	\$ 1,474,231	\$ 1,685,724	\$ (211,493)	(12.5%)
NET POSITION:				
Net investment in capital assets	\$ 3,203,536	\$ 3,668,082	\$ (464,546)	(12.7%)
Restricted:				
Nonexpendable: Endowments and gifts	50,610	48,543	2,067	4.3%
Nonexpendable: Reserved for minority interests	30,969	31,447	(478)	(1.5%)
Expendable	(687,838)	(840,805)	152,967	(18.2%)
Unrestricted	(4,582,908)	(4,199,993)	(382,915)	9.1%
Agency	-	-	-	-
TOTAL NET POSITION	\$ (1,985,631)	\$ (1,292,726)	\$ (692,905)	53.6%

The University's Assets and Deferred Outflows

UC San Diego's total assets and deferred outflows of resources increased by \$426.9 million to \$13.4 billion in 2023 from \$13.0 billion in 2022. Definitions of assets and primary fluctuations are noted below.

Cash and short-term investments — Cash includes petty cash, balance in bank accounts and financial transaction accounts with other UC campuses. The University of California Office of the President (UCOP) maintains centralized management for substantially all the cash of the individual UC campuses. Cash in demand deposit accounts is minimized by sweeping available cash balances into investment accounts on a daily basis. UC San Diego participates in cash investment pools that are administered by UCOP referred to as the Short Term Investment Pool (STIP) and the Total Return Investment Pool (TRIP). These temporary investments are considered cash equivalents. The cash and investments balance at the end of fiscal year 2023 was \$1.5 billion, indicating a slight increase from fiscal year 2022, where the figures were nearly identical.

Receivables, net — Receivables include accounts receivable, pledges receivable, notes receivable, mortgages receivable, and other receivables. Accounts receivable consist of reimbursements from state and federal sponsors for externally funded research, local government and private grants and contracts, patient billings, educational activities, and amounts due from lessees, students, employees, and faculty. Unconditional pledges of private gifts to the University or UC San Diego Foundation are recorded as pledges receivable and revenue in the year promised, based on the net present value of expected cash flows. Conditional pledges, encompassing endowments and intentions to pledge, are recognized as receivables and revenues when specified conditions are met. Notes receivables include loans to students from federal student loan programs and other University sources. Home mortgage loans, primarily to faculty, funded through other University sources, are classified as mortgages receivable. In 2023, Current receivables, net of allowance for uncollectible accounts, increased by \$11.4 million, or 1.0 percent, reaching \$1.2 billion. Non-current receivables, net of allowance for uncollectible amounts, amounted to \$40.9 million in 2023, relatively consistent with 2022.

Inventories — Inventories primarily consist of supplies, merchandise held for resale, pharmaceuticals, and medical supplies. Campus inventories are generally valued at cost, while medical and pharmaceutical inventory is valued at the lower of cost or market. The inventory experienced a \$4.7 million, or 6.3 percent, increase, reaching \$80.1 million in 2023 compared to \$75.4 million in 2022. The primary contributor to the increase was pharmaceuticals and medical supplies.

Debt proceeds held at UCOP — Debt proceeds held at UCOP represent cash not yet drawn down by the University for capital asset funding. The related debt is reflected as a liability of the University. The debt proceeds held at UCOP increased by \$112.9 million, or 46.6 percent, to \$355.0 million at the end of 2023 from \$242.2 million at the end of 2022.

Endowment and similar funds — Donor restricted endowments and funds functioning as endowment for the University are invested and administered by UCOP. The revenue from campus endowment funds is recorded at UCOP and endowment payout is transferred to each campus annually. The balances of endowments and similar funds held by UCOP for the benefit of UC San Diego increased by \$64.1 million, or 5.3 percent, to \$1.3 billion in 2023. The increase was attributed to a higher UC investment return in 2023 compared to 2022.

Intangibles finance lease — The University implemented GASB 87 in 2022, a financial accounting standard that delineates criteria for recognizing and measuring financing associated with the right to use an underlying asset. The intangible finance lease decreased by \$24.7 million, or 12.5 percent, to \$172.4 million in 2023 from \$197.1 million in 2022. The decrease was primarily associated with the overall impact of buildings and improvements, as well as equipment, considering the net effect of accumulated amortization of GASB 87 assets.

Intangibles-subscription asset — In 2023, the University adopted GASB Statement No. 96, which addresses Subscription-Based Information Technology Arrangements (SBITAs). This new accounting standard requires the recording of a Subscription Right of Use (ROU) Asset and a subscription liability at the commencement of the subscription, as outlined in GASB 96. Financial information for 2022 has been restated in 2023 to retroactively apply this updated accounting standard. The inclusion of \$50.5 million in the fiscal year 2023 financials indicates the impact of GASB 96 adoption within the UC system.

Capital assets, net — Capital assets include land, infrastructure, building and improvements, equipment, software, intangible assets, libraries and special collections. Capital assets are recorded at cost at the date of acquisition or estimated acquisition value at the date of donation in the case of gifts. Capital assets, net of accumulated depreciation, increased by \$639.7 million, or 9.8 percent, to \$7.2 billion in 2023 from \$6.5 billion in 2022. The increase reflects the following significant current year capitalization for new constructions and purchases: Theatre District Living and Learning Neighborhood of \$223.6 million, Pepper Canyon West Student Housing of \$107.1 million, Hillcrest Redevelopment of \$84.5 million and Ridge Walk North Living and Learning Neighborhood of \$48.6 million. Additionally, there was a land acquisition of \$110.7 million. Total capitalizations were offset by an increase in accumulated depreciation. The investment in capital assets continues to rise, aiming to provide the necessary facilities to support UC San Diego's teaching, research, and public service mission, as well as patient care.

Other assets — Other assets mainly include investments held by trustees, prepaid assets, long-term lease receivables, and other noncurrent assets. Other assets increased by \$73.5 million, or 34.9 percent, to \$284.0 million in 2023 from \$210.5 million in 2022. The increase was primarily attributed to the recognition of long-term lease receivables in accordance with GASB 87. Additionally, the upward adjustment in the valuation of interest rate swaps, entered into by the University to mitigate exposure to changes in market interest rates, also contributed to the increase.

Deferred outflows — Changes in the fair value of the University's interest rate swaps, losses on debt refunding, asset retirement obligations, and changes in the net pension and net retiree health benefits liabilities are reported as deferred outflows of resources. In 2023, deferred outflows decreased by \$518.5 million, or 27.9 percent, to \$1.3 billion, compared to deferred outflows of \$1.9 billion in 2022. The decrease was due to higher than expected investment returns for the University of California Retirement Plan (UCRP) portfolio.

The University's Liabilities and Deferred Inflows

The University's total liabilities and deferred inflows of resources increased by \$1.1 billion to \$15.4 billion in 2023. Definitions of liabilities and primary fluctuations are noted below.

Current liabilities — Current liabilities, including accounts payable, accrued salaries, employee benefits, unearned revenue, the current portion of long-term debt, and other current liabilities, decreased by \$260.8 million, or 16.7 percent, to \$1.3 billion in 2023 from \$1.6 billion in 2022. This decrease was primarily driven by a reduction in undistributed cash and accounts payable.

Pension liability — The pension liability reported by UC San Diego represents its proportionate share of the University's system-wide pension obligation. In 2023, there was a decrease of \$8.4 million, or 0.2 percent, in pension liability compared to 2022. This decrease was predominantly attributed to favorable investment returns on the UC Retirement Plan investment portfolio in 2023, with the return on the market value of assets reaching 9.5%, exceeding the assumed return of 6.75%.

Retiree health liability — The retiree health liability reported by UC San Diego reflects its portion of the University's system-wide retiree health obligation. UCOP records retiree health obligations based on the current practices of providing retiree health benefits. The University funds the retiree health benefits through UCRHBT based on a projection of benefits on a pay-as-you-go basis, and the plan assets in the trust are not sufficient to fund retiree health benefits. Therefore, the Bond Buyer 20-year tax-exempt general obligation municipal-bond index rate is used to discount the retiree health benefits liabilities. The Retiree health liability increased by \$320.1 million, or 10.8 percent, reaching \$3.3 billion at the end of 2023. This increase in the net retiree health benefits liabilities in 2023 was primarily driven by an actuarial loss from higher than projected health care premium rates.

Long-term debt — Long-term debt increased by \$1.2 billion to \$5.2 billion in 2023 from \$3.9 billion in 2022. When including the current portion, the total increased by \$1.2 billion to \$5.6 billion in 2023 from \$4.4 billion in 2022. This increase was primarily driven by \$1.1 billion in central bank loans that the University issued in the fiscal year 2023 to finance various capital projects. These financial resources are designated to support various university capital projects, aimed at fostering enrollment growth, expanding research activities, and enhancing overall operational capabilities. The University's enrollment growth, coupled with the ongoing need for renewal, modernization, and seismic correction of existing facilities, serves as the driving force behind capital investments. Capital spending continued at a brisk pace to provide the necessary facilities supporting the University's teaching, research, public service mission, and patient care. The total liability includes \$3.2 billion from UC San Diego's capital assets, managed and recorded at UCOP. This information is detailed in the 'SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT THE SAN DIEGO CAMPUS,' as reported in the appendix.

Other noncurrent liabilities — Other noncurrent liabilities primarily include federal refundable student loan funds, deferred rent, pollution remediation obligation, federal capital contribution, non-current accrued vacation liabilities, fair value of interest rate swaps liabilities, and asset retirement obligation. Other noncurrent liabilities increased by \$63.1 million, or 44.1 percent, reaching \$206.1 million at the end of 2023 from \$143.0 million in 2022. The increase was mainly driven by long-term vacation accrual, fluctuations in the fair value of interest rate swaps, and adjustments in asset retirement obligations.

Deferred inflows — Deferred inflows include changes from net pension and retiree health benefit liabilities, fair value adjustments of interest rate swaps, and leases. Deferred inflows decreased by \$211.5 million, or 12.5 percent, to \$1.5 billion in 2023 compared to \$1.7 billion in 2022. The fluctuations in deferred inflows of resources were primarily driven by changes in the net pension liability due to investment market performance and adjustments in the discount rate affecting the retiree health liability.

The University's Net Position

The University's net position decreased by \$692.9 million, or 53.6 percent, to a \$2.0 billion deficit in 2023 from a deficit of \$1.3 billion in 2022. Net position represents the residual interest in the University's assets after all liabilities are deducted. Net position is reported in four major fund categories: invested in capital assets fund, restricted nonexpendable and expendable fund, unrestricted fund, and agency fund.

Net investment in capital assets — Net position invested in capital assets, net of accumulated depreciation and the related outstanding debt, decreased by \$464.5 million, or 12.7 percent, to \$3.2 billion in 2023, compared to \$3.7 billion in 2022. Aligned with strategic growth initiatives, the University maintains a steadfast commitment to substantial investments in its physical infrastructure. The decrease was mainly due to the long-term debt that the University issued during fiscal year 2023 to support capital projects, partially offset by a significant increase in capital assets.

Restricted — Restricted funds include both expendable and nonexpendable fund. Restricted expendable net position is subject to externally imposed restrictions governing its use. These funds may only be spent in accordance with the restrictions placed upon them, which can include endowment payouts, subject to the University's spending policy, as well as support received from gifts, state appropriations, or other third-party receipts. The deficit in restricted expendable funds decreased by \$153.0

million, or 18.2 percent, compared to fiscal year 2022, attributed to campus efforts aimed at reducing the deficit of restricted expendable funds. Restricted nonexpendable net position includes the corpus of permanent endowments as well as minority interests. Restricted nonexpendable increased by \$1.6 million, or 2.0 percent, reaching \$81.6 million in 2023 from \$80.0 million in 2022.

Unrestricted — Unrestricted net position, not subject to externally imposed restrictions, decreased by \$382.9 million, or 9.1 percent, to a \$4.6 billion deficit in 2023 from a \$4.2 billion deficit in 2022. The negative unrestricted net position was primarily due to obligations including pension and retiree health benefits exceeding the assets available to pay such obligations. Although unrestricted net position is not subject to externally imposed restrictions, substantially all of the University’s unrestricted net position is allocated for academic and research initiatives or programs, for capital projects or for other purposes.

Agency — Agency fund is established for non–university entities for which the university provides the agency services.

The University’s Results of Operations

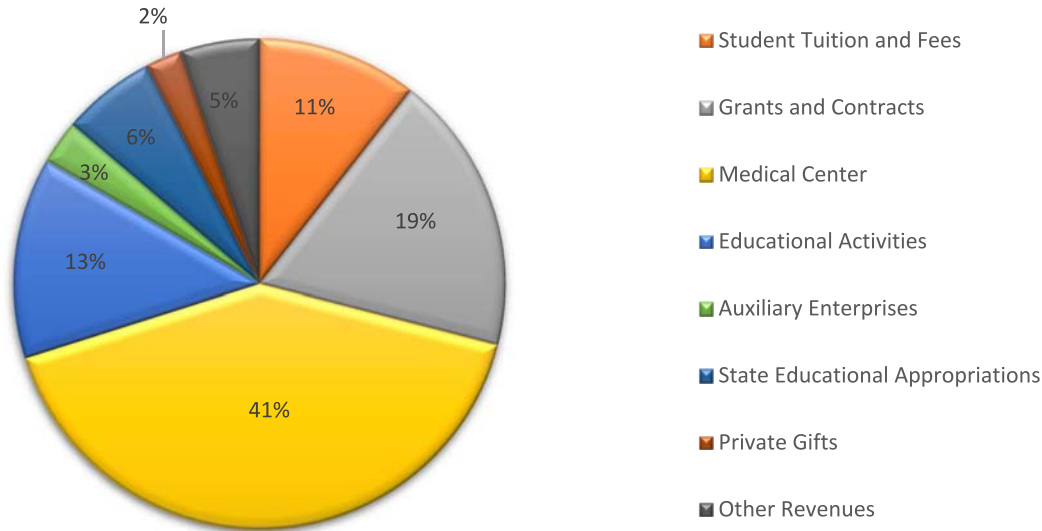
The statement of revenues, expenses, and changes in net position is a representation of the University’s operating results. It indicates the change in the financial condition over the current fiscal year. In accordance with Governmental Accounting Standards Board (GASB) requirements, certain significant revenues relied upon and budgeted for fundamental operational support of the core instructional mission of the University are required to be reported as non-operating revenues, including state educational appropriations, private gifts, and investment income.

Revenues Supporting Core Activities

Revenues supporting the University’s core activities, including those classified as non-operating revenues, increased by \$347.4 million, or 4.6 percent, from \$7.5 billion in 2022 to \$7.9 billion in 2023. Student tuition and fees, in conjunction with State of California educational appropriations, are the core components that support the instructional mission of the University. Grants and contracts provide opportunities for undergraduate and graduate students to participate in basic research alongside some of the most prominent researchers in the country. Gifts to the University allow crucial flexibility for support of fundamental activities or new academic initiatives. Other significant revenues are from the UC San Diego Medical Center, educational activities such as the Physician Group and the School of Medicine, and auxiliary enterprises, such as student housing, food service, parking and bookstore. Total revenue classified by major category for 2023 and 2022 is as follows:

<i>In thousands of dollars</i>	2023	2022	Change	Percent
REVENUE:				
Student Tuition and Fees	\$ 833,522	\$ 842,576	\$ (9,054)	(1.1%)
Grants and Contracts	1,456,287	1,299,735	156,552	12.0%
Medical Center	3,246,185	3,054,460	191,725	6.3%
Educational Activities	1,044,450	966,896	77,554	8.0%
Auxiliary Enterprises	227,472	222,336	5,136	2.3%
State Educational Appropriations	488,382	477,248	11,134	2.3%
Private Gifts	188,358	156,746	31,612	20.2%
Other Revenues	410,721	528,027	(117,306)	(22.2%)
Total Revenue	\$ 7,895,377	\$ 7,548,024	\$347,353	4.6%

Fiscal Year 2022-23 Revenue



Student tuition and fees, net — Student tuition and fee revenue, net of financial aid or scholarship allowances, decreased by \$9.1 million, or 1.1 percent, to \$833.5 million in 2023. This shift is largely influenced by the student portion related to the Higher Education Emergency Relief Fund (HEERF) funding the University received in FY22. Enrollment in 2023 remained relatively stable, experiencing a modest increase of 0.4 percent from 42,810 students in 2022 to 42,968 students in 2023. Scholarship allowances, including both financial aid and fee waivers that are not paid directly to students, are primarily recorded as a reduction of student tuition and fees in the statement of revenues, expenses, and changes in net position.

Grants and contracts — Grants and contracts revenue increased by \$156.6 million, or 12.0 percent, in 2023. This revenue represents support from a variety of federal, state, local and private agencies, with funding from the federal government and private corporations being the major contributors. Revenue from federal contracts and student aid grants increased by \$122.4 million, while private and local contracts and grants increased by \$46.1 million. This increase is primarily attributed to a boost in revenue from federal grants and private contracts related to privately-sponsored trials, as well as local contracts and grants. The University's revenue from federal grants and contracts is directly affected by fluctuations in the federal budget. In 2023, the awards received by the university increased by 6% compared to 2022.

Medical Center — Medical Center revenues increased by \$191.7 million, or 6.3 percent, from \$3.1 billion in 2022 to \$3.2 billion in 2023. This increase was attributed to the expansion in patient volumes, notably with a 3.7 percent rise in average daily census and a 5.4 percent increase in clinic visits. Surgical procedures also experienced a 5.3 percent uptick, along with general price escalations.

Educational activities — Revenue from educational activities, primarily including service agreements, clinical practices, and affiliation revenue from the School of Medicine, Physician group and other academic departments, net of allowances, increased by \$77.6 million, or 8.0 percent, to \$1.0 billion in 2023. The primary contributor to this increase was patient care within medical educational activities from the School of Medicine and Physician group.

Auxiliary enterprises — Auxiliary enterprises include housing and dining, transportation, the student center, union, child-care center, bookstores and postal services. Revenue from auxiliary enterprises, net of allowances, increased by \$5.1 million, or 2.3 percent, to \$227.5 million in 2023. The increase was primarily driven by dining services, faculty and staff housing, and transportation.

State educational appropriations — The State of California provides appropriations to the University on an annual basis. While classified as non-operating revenue, the State educational appropriations are utilized to cover expenses associated with educational operations or other specific operating purposes. In 2023, educational appropriations from the State of California increased by \$11.1 million, representing a 2.3 percent growth to \$488.4 million. These funds contributed to 6 percent of the total university revenue in 2023. The increase is attributed to the expansion of the state's recurring allocation, offset by a reduction in the one-time allocation designated for deferred maintenance.

Private gifts — Private gift revenue increased by \$31.6 million, or 20.2 percent, to \$188.4 million in 2023. Private gift revenue is considered non-operating revenue, which either comes directly from a donor or is transferred to the campus for use by the UC San Diego Foundation upon request. These funds generally are restricted to uses designated by the donor. UC San Diego Foundation gift revenue was \$117.6 million in 2023. Total net position of the UC San Diego Foundation, held for the benefit of the University, increased by \$152.0 million, to \$1.6 billion in 2023.

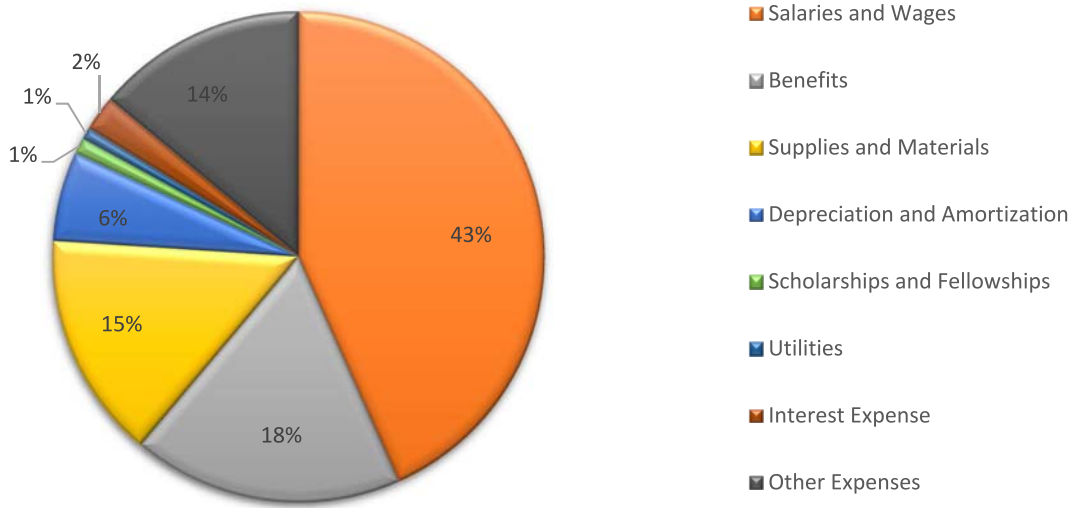
Other revenues — Other revenues decreased by \$117.3 million, or 22.2 percent, to \$410.7 million in 2023. The components of other revenue consist of Federal Pell grants for students, investment income, direct government grants and other operating revenues not classified above. The decrease was primarily due to the disposal of capital assets. In 2023, a gain of \$42.1 million resulted from the disposal of capital assets. However, this represents a notable decrease of \$109.6 million compared to the \$151.7 million gain from the disposal of capital assets in 2022. The remaining decrease was attributable to the discontinuation of funds from the institutional portion of the Higher Education Emergency Relief Fund (HEERF) and the healthcare provider relief fund in 2023, subsequent to the resolution of the pandemic. These funds, which the University received in 2022, were designated to address the financial impacts of lost revenue and increased expenses related to the challenges posed by COVID-19.

Expenses Associated with Core Activities

Expenses associated with University activities, including those classified as nonoperational expenses, increased by \$710.6 million, or 9.9 percent, from \$7.1 billion in 2022 to \$7.9 billion in 2023. The University's operations continued growing and expenses increasing consistent with the overall growth in operations. Total expenses classified by major category for 2023 and 2022 is as follows:

<i>In thousands of dollars</i>	2023	2022	Change	Percent
EXPENSES:				
Salaries and Wages	\$ 3,402,345	\$ 3,105,872	\$ 296,473	9.5%
Benefits	1,400,752	1,212,217	188,535	15.6%
Supplies and Materials	1,170,735	1,085,686	85,049	7.8%
Depreciation and Amortization	463,206	431,072	32,134	7.5%
Scholarships and Fellowships	83,163	137,246	(54,083)	(39.4%)
Utilities	60,896	52,845	8,051	15.2%
Interest Expense	182,788	169,359	13,429	7.9%
Other Expenses	1,093,699	952,643	141,056	14.8%
Total Expenses	\$ 7,857,584	\$ 7,146,940	\$ 710,644	9.9%

Fiscal Year 2022-23 Expenses



Salaries and wages — Salaries and wages constitute 43 percent of the University’s operating expenses, covering 40,285 employees as measured by headcount. Employee headcount increased by 2.4 percent from 39,338 in 2022. Salaries and wages increased by \$296.5 million, or 9.5 percent, to \$3.4 billion in 2023 from \$3.1 billion in 2022. The increase was primarily attributed to the expansion of operations and salary adjustments.

Benefits — Benefit costs, constituting 18 percent of the University’s operating expenses, increased by \$188.5 million, or 15.6 percent, reaching \$1.4 billion in 2023. Employee benefits, excluding pension and retiree health benefits, increased by \$146.5 million, primarily attributed to heightened costs in health and welfare benefits, increased accruals for employee vacation, and composite benefits. Pension expense increased by \$49.9 million, primarily due to changes in actuarial assumptions related to the experience study. Additionally, in fiscal year 2023, University of California Retirement Plan (UCRP) underwent an amendment to grant a one-time cost-of-living adjustment (ad-hoc COLA) to a specific cohort of retirees, resulting in an impact on pension expenses. Retiree health benefits expense decreased by \$7.8 million, due to an increase in the discount rate in 2023.

Supplies and materials — Supplies and materials expenses, constituting 15 percent of the University’s operating expenses, increased by \$85.0 million, or 7.8 percent, to \$1.2 billion in 2023. The increase in supplies and material expenses was primarily driven by heightened costs in pharmaceuticals, surgical supplies, radioactive materials, and other health-related supplies, spurred by increased demand from patient volumes, clinic visits, surgical procedures, and general price hikes. Moreover, inflationary pressures have impacted the costs of medical supplies and laboratory instruments, along with higher expenses for general supplies. The expansion of operations and the return of students and staff to campus following the pandemic also contributed to the increase in food and beverage supplies.

Depreciation and amortization — Depreciation and amortization increased by \$32.1 million, or 7.5 percent, to \$463.2 million in 2023. The increase was mainly from equipment depreciation and accounting changes associated with the implementation of GASB Statement 96 – Amortization of Intangibles Subscription Asset. In 2023, a \$17.2 million amortization expense for intangibles subscription assets was recorded.

Scholarships and fellowships — The majority of financial aid to students is applied to tuition and on-campus housing and meal plan costs and is reported as a contra-revenue in those categories. Scholarships and fellowships paid out to students decreased by \$54.1 million, or 39.4 percent, to \$83.2 million. The net change, after offsetting scholarship allowances with scholarships and fellowship expenses, was \$40.2 million in 2023. This change was attributed to the Higher Education Emergency Relief Fund (HEERF) funding provided to students affected by the COVID-19 pandemic in the previous year.

Utilities — Utility expenses increased by \$8.1 million, or 15.2 percent, to \$60.9 million in 2023. The increase was primarily attributed to higher natural gas expenses and increased water and sewer costs, reflecting the growth in operational activities and overall facility usage. Additionally, changes in utility rates further contribute to the overall increase.

Interest expense — Interest expense increased by \$13.4 million, or 7.9 percent, to \$182.8 million in 2023, compared to \$169.4 million in 2022. This increase was primarily driven by a \$21 million increase resulting from central bank loans supporting campus capital projects, partially offset by a \$8 million decrease attributed to the refinancing of the 2013J bond for the Medical Center.

Other expenses — Other expenses consist of a variety of expense categories, including business, legal and insurance services, sub-contract services, travel, medical professional fees, facilities construction, leasing and maintenance services. In 2023, other expenses increased by \$141.1 million, or 14.8 percent, reaching \$1.1 billion compared to \$1.0 billion in 2022. The increase was primarily attributed to purchased medical services, with additional contributions from temporary contract staff expenses, event services and insurance expenses, space and equipment rental, sub-contract expenses, travel expenses, and facilities and administration expenses.

Other changes in net position — Other changes in net position include transfer of debt service, capital asset transfers, Medical Center other changes, capital gifts and grants, change in pension and retiree health liability, change in value of endowment and similar investments and other transfers. In 2023, other changes in net position decreased by \$686.6 million compared to 2022, primarily attributable to the increase in long-term debt that the University issued to support campus capital projects.

Cumulative effect of change in accounting principle — The cumulative effect of the change in accounting principle on the statement of revenues, expenses, and changes in net position is a result of the University's adoption of Government Accounting Standards Board (GASB) Statement No. 96, Subscription-Based Information Technology Arrangements, in 2023.

Five-Year Summary Statement of Revenues, Expenses and Changes in Net Position

<i>In thousands of dollars</i>	2023	2022	2021	2020	2019
Revenue	\$ 7,895,377	\$ 7,548,024	\$ 6,096,030	\$ 6,091,989	\$ 5,434,292
Expenses	7,857,584	7,146,940	6,318,645	6,278,924	5,689,987
Net Income (loss) before other changes	37,793	401,084	(222,615)	(186,935)	(255,695)
Other changes in net position	(724,162)	(37,585)	374,102	(722,087)	(68,173)
Increase (Decrease) in Net Position	(686,369)	363,499	151,488	(909,022)	(323,868)
Net position, beginning of Year	(1,292,726)	(1,652,253)	(1,803,741)	(894,719)	(570,021)
Cumulative effect of a change in accounting principle (1)	2,337	(3,972)	-	-	(830)
Equity adjustments	(8,873)	-	-	-	-
Net position, end of Year	\$(1,985,631)	\$(1,292,726)	\$(1,652,253)	\$(1,803,741)	\$(894,719)

1) The adjustment to net position, resulting from changes in accounting principles, reflects the adoption of GASB 83, Certain Asset Retirement Obligations, in 2019, GASB 87, Leases, in 2022, and GASB 96, Subscription-Based Information Technology Arrangements, in 2023.

The University's Cash Flows

The statement of cash flows provides information about cash receipts, cash payments, and the net change in cash resulting from the operating, investing, and financing activities of the University during the year.

In 2023, cash balances increased by \$13.0 million, compared to a \$145.0 million increase in 2022. Cash used in operating activities was \$431.9 million in 2023, compared to \$332.4 million in 2022, reflecting an increase in usage of \$99.6 million. The primary sources of operating cash were Medical Center receipts, grants and contracts, student tuition and fees, and revenue receipts from educational activities and auxiliary enterprises. The primary uses of cash for operating activities were payments to employees and suppliers, as well as payments for employee benefits and utilities.

Cash inflows provided by noncapital financing activities were \$792.3 million in 2023, compared to \$854.7 million in 2022. The primary components of this cash flow source are state educational appropriations, Federal Pell grants, government direct grants, state hospital fee grants, and private gifts.

Cash used in capital and related financing activities was \$440.5 million in 2023, compared to \$432.3 million in 2022. The primary uses of cash for capital and related financing activities are for the purchase of capital assets and debt principal and interest payments.

Cash flows from investing activities were \$99.6 million in 2023, compared to \$59.0 million in 2022. This cash source primarily represents income earned on UCOP managed cash investment pools.

Cash flows related to the cumulative effect of the change in accounting principles were \$2.3 million, the change resulted from accounting adjustments related to the implementation of GASB statement 96.

Financial Statements (Unaudited)

STATEMENT OF NET POSITION

For the fiscal years ended June 30, 2023 and 2022 (in thousands of dollars)

	Campus		Foundation	
	2023	2022	2023	2022
ASSETS				
Current assets				
Cash	\$ 1,469,556	\$ 1,456,587	\$ 339	\$ 7,192
Short-term investments	-	-	217,132	180,976
Investments held by trustees, current portion	5,011	4,689	-	-
Accounts receivable, net	1,176,106	1,171,759	-	-
Pledges receivable, net	3,604	2,385	18,753	22,093
Current portion of notes and mortgages receivable, net	22,435	16,568	-	-
Inventories	80,090	75,357	-	-
Other current assets	38,583	49,400	18	19
Total current assets	2,795,385	2,776,745	236,242	210,280
Noncurrent assets				
Investments	482	-	-	-
Investments held by trustees, noncurrent portion	-	-	1,402,053	1,262,089
Pledges receivable, net	2,271	4,146	45,069	58,071
Notes & mortgages receivable	38,667	36,503	-	-
Debt proceeds held at UCOP	355,009	242,159	-	-
Endowment funds held at UCOP	1,268,114	1,203,989	-	-
Intangibles-subscription asset (SBITA)	50,542	-	-	-
Intangibles finance lease (ROU)	172,434	197,126	-	-
Capital assets	7,184,508	6,544,827	-	-
Other noncurrent assets	239,924	156,401	54,435	57,829
Total noncurrent assets	9,311,951	8,385,151	1,501,557	1,377,989
Deferred outflows	1,341,110	1,859,628	-	-
Total assets and deferred outflows	13,448,446	13,021,524	1,737,799	1,588,269
LIABILITIES				
Current liabilities				
Accounts payable	283,491	320,046	746	183
Accrued salaries	71,430	63,110	-	-
Employee benefits	19,108	59,861	-	-
Unearned revenue	192,348	210,158	34,925	34,925
Current portion of long-term debt	434,199	426,873	-	-
Other current liabilities	296,174	477,502	5,846	5,576
Total current liabilities	1,296,750	1,557,550	41,517	40,684
Noncurrent liabilities				
Federal refundable loans	24,618	24,618	-	-
Obligations under Life Income Agreements	-	-	7,756	7,573
Long Term Debt	5,160,063	3,942,673	-	-
Net pension liability	4,016,646	4,025,078	-	-
Net retiree health benefits liability	3,280,294	2,960,190	-	-
Other noncurrent liabilities	181,476	118,417	-	-
Total noncurrent liabilities	12,663,097	11,070,976	7,756	7,573
Deferred Inflows	1,474,231	1,685,724	58,059	61,551
Total liabilities and deferred inflows	15,434,078	14,314,250	107,332	109,808
Net Position				
Net investment in capital assets	3,203,536	3,668,082	-	-
Restricted:				
Nonexpendable: Endowments and gifts	50,610	48,543	716,160	634,214
Nonexpendable: Reserved for minority interests	30,969	31,447	-	-
Expendable	(687,838)	(840,805)	879,260	812,761
Unrestricted	(4,582,908)	(4,199,993)	35,047	31,486
Agency	-	-	-	-
Total net position	\$ (1,985,631)	\$ (1,292,726)	\$ 1,630,467	\$ 1,478,461

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the fiscal years ended June 30, 2023 and 2022 (in thousands of dollars)

	Campus		Foundation	
	2023	2022	2023	2022
OPERATING REVENUES				
Student tuition and fees, net	\$ 833,522	\$ 842,576	\$ -	\$ -
Contracts and grants, net:				
Federal	972,690	850,817	-	-
Federal student aid grants	4,415	3,930	-	-
State	64,872	76,747	-	-
Private	384,957	347,485	-	-
Local contracts and grants	29,353	20,756	-	-
Inter-campus subcontract revenue	(11,875)	(7,240)	-	-
Medical center service revenue	3,246,185	3,054,460	-	-
Educational activities, net	1,044,450	966,896	-	-
Auxiliary enterprises, net	227,472	222,336	-	-
Campus foundation private gifts	-	-	117,617	136,196
Other operating revenues, net	106,467	103,829	-	-
Total operating revenues	6,902,508	6,482,592	117,617	136,196
OPERATING EXPENSES				
Salaries and wages	3,402,345	3,105,872	-	-
Pension benefits	263,977	214,092	-	-
Retiree health benefits	84,778	92,589	-	-
Other employee benefits	1,051,997	905,536	-	-
Supplies and materials	1,170,735	1,085,686	-	-
Depreciation and amortization	463,206	431,072	-	-
Scholarships and fellowships	83,163	137,246	-	-
Utilities	60,896	52,845	-	-
Campus foundation grants	-	-	168,608	125,295
Other operating expenses	1,199,847	1,032,735	109	94
Recharge sales and services	(108,575)	(82,885)	-	-
Total operating expenses	7,672,369	6,974,788	168,717	125,389
Operating income (loss)	(769,861)	(492,196)	(51,100)	10,807
NONOPERATING REVENUES (EXPENSES)				
State educational appropriations	488,382	477,248	-	-
State hospital fee grants	10,241	6,153	-	-
Build America Bonds federal interest subsidies	4,808	4,767	-	-
Total Direct government grants	54,702	114,946	-	-
Federal Pell Grants	62,475	62,109	-	-
Private gifts, net	188,358	156,746	-	-
Investment income:				
Short Term Investment Pool and other, net	54,612	17,038	22,871	9,074
Endowment, net	45,466	41,917	-	-
Net appreciation (depreciation) in fair value of investments	-	-	113,174	(121,090)
Interest Expense	(182,788)	(169,359)	-	-
Top other non-operating expense	(1,156)	(2,144)	-	-
Medical center non-operating expense	(1,271)	(649)	-	-
Gain (loss) on disposal of capital assets	42,116	151,737	-	-
Other nonoperating revenues (expenses)	41,709	32,771	61	61
Net nonoperating revenues (expenses)	807,654	893,280	136,106	(111,955)
Income (loss) before other changes in net position	37,793	401,084	85,006	(101,148)
OTHER CHANGES IN NET POSITION				
Top transfer of debt service	(431,360)	202,558	-	-
Capital asset transfers	(161)	6,827	-	-
Medical center other changes	(5,728)	(3,378)	-	-
Capital gifts and grants, net	10,217	(15,282)	-	-
Permanent endowments	-	-	67,000	60,142
Transfer - Other	-	298,146	-	-
Change in pension and retiree health liabilities	(361,256)	(403,382)	-	-
Change in value of endowment and similar investments	64,126	(123,074)	-	-
Total other changes in net position	(724,162)	(37,585)	67,000	60,142
Increase (decrease) in net position	(686,369)	363,499	152,006	(41,006)
NET POSITION				
Beginning of year, as previously reported	(1,292,726)	(1,652,253)	1,478,461	1,519,467
Equity adjustments	(8,873)			
Cumulative effect of accounting changes	2,337	(3,972)	-	-
Beginning of Year, Restated	(1,299,262)	(1,656,225)	1,478,461	1,519,467
Net position, end of Year	\$ (1,985,631)	\$ (1,292,726)	\$ 1,630,467	\$ 1,478,461

STATEMENT OF CASH FLOWS

For the fiscal years ended June 30, 2023 and 2022 (in thousands of dollars)

	Campus		Foundation	
	2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES				
Student tuition and fees	\$ 819,311	\$ 839,851	\$ -	\$ -
Grants and contracts	1,558,906	1,194,297	-	-
Medical centers	3,187,161	3,013,987	-	-
Educational activities	1,002,564	928,273	-	-
Auxiliary enterprises	225,557	222,381	-	-
Campus foundation private gifts	-	-	114,639	106,637
Collections of loans from students and employees	(803)	4,280	-	-
Payments to employees	(3,423,799)	(3,207,930)	-	-
Payments to suppliers and utilities	(2,323,232)	(1,887,447)	-	-
Payments for pension benefits	(109,984)	(115,555)	-	-
Payments for retiree health benefits	(25,856)	(24,616)	-	-
Payments for other employee benefits	(1,069,583)	(966,126)	-	-
Payments for scholarships and fellowships	(83,163)	(137,246)	-	-
Payments to campus	-	-	(157,116)	(125,601)
Payments to beneficiaries	-	-	(858)	(890)
Loans issued to students and employees	(7,229)	6,642	-	-
Other receipts from operating activities	(181,769)	(203,150)	(10,250)	116
Net cash used by operating activities	(431,919)	(332,359)	(53,585)	(19,738)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State educational appropriations	488,171	477,354	-	-
Federal Pell Grants	62,674	68,324	-	-
Government direct grants	54,702	114,946	-	-
State hospital fee grants	10,241	6,153	-	-
Private gifts for endowment purposes	1,000	-	56,929	51,191
Other private gifts	187,145	180,177	-	-
Interest paid on debt	(20,679)	-	-	-
Other receipts from noncapital activities	9,094	7,768	-	-
Net cash provided by noncapital financing activities	792,348	854,722	56,929	51,191
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Commercial paper financing:				
CP Capital Interest paid	-	(2)	-	-
Build America bonds federal interest subsidies	7,167	2,392	-	-
Capital gifts and grants	3,545	(3,101)	-	-
Cap Proceeds from debt issuance	1,162,555	542,663	-	-
Proceeds from the sale of capital assets	117	(34)	-	-
Purchase of capital assets	(1,049,152)	(677,393)	-	-
Cap Refinancing or prepayment of outstanding debt	(316,553)	(646)	-	-
Scheduled principal paid on debt and capital leases	(160,930)	(144,053)	-	-
Interest paid on debt and capital leases	(112,959)	(170,959)	-	-
Other Receipts	25,690	18,831	-	-
Net cash used by capital and related financing activities	(440,520)	(432,302)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales and maturities of investments	(482)	-	162,951	108,911
Purchase of investments	-	-	(195,842)	(142,992)
Investment income, net of investment expense	100,078	58,955	22,694	8,830
Net cash provided (used) by investing activities	99,596	58,955	(10,197)	(25,251)
CASH FLOWS FROM TRANSFERS AND ADJUSTMENTS				
Cash flow from equity adjustments	(8,873)	-	-	-
Net cash flows from equity adjustments	(8,873)	-	-	-
CASH FLOWS RELATED TO CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE				
Cumulative effect of accounting changes	2,337	(3,972)	-	-
Net cash flows related to cumulative effect of change in accounting principle	2,337	(3,972)	-	-
Total net increase (decrease) in cash and cash equivalents	12,969	145,043	(6,853)	6,202
Cash and cash equivalents, beginning of year	1,456,587	1,311,544	7,192	990
Cash and cash equivalents, end of year	1,469,556	1,456,587	339	7,192
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES				
Operating income (loss)	(769,861)	(492,196)	(51,100)	10,807
Adjustments to reconcile operating loss to net cash used operating activities				
Depreciation and amortization expense	463,206	431,072	-	-
Noncash gifts	-	-	(3,063)	(29,510)
Allowance for uncollectible accounts	92,418	84,474	14,550	598
Loss on impairment of capital assets	3,054	3,718	-	-
Accounts receivable	(99,921)	(260,178)	-	-
Pledges receivable	-	-	(14,465)	(647)
Inventories	(4,733)	(15,560)	-	-
Other assets	(79,927)	(98,946)	55	186
Accounts payable	(38,564)	51,703	502	(497)
Accrued salaries	8,320	10,669	-	-
Employee benefits	(40,753)	(165,713)	-	-
Unearned revenue	(17,810)	(34,052)	-	-
Self-insurance	-	(1,590)	-	-
Net pension liability	147,385	92,523	-	-
Net retiree health benefits liability	58,922	67,973	-	-
Other liabilities	(153,655)	(6,257)	(64)	(675)
Net cash used by operating activities	\$ (431,919)	\$ (332,359)	\$ (53,585)	\$ (19,738)

Ten Years summarized selected Data *(Unaudited)*

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
EMPLOYMENT (Headcount)										
Academic	11,048	11,164	10,961	10,804	10,857	10,361	9,867	9,600	9,183	9,066
Staff	29,237	28,174	24,846	23,033	25,684	24,625	23,441	22,048	20,803	20,229
Total	40,285	39,338	35,807	33,837	36,541	34,986	33,308	31,648	29,986	29,295
STUDENT ENROLLMENT (Fall Quarter)										
Undergraduate	33,096	33,343	31,842	30,794	30,285	28,587	28,127	26,590	24,810	23,805
Graduate and professional	9,872	9,467	8,678	8,839	8,513	8,037	7,689	7,145	6,692	6,505
Total	42,968	42,810	40,520	39,633	38,798	36,624	35,816	33,735	31,502	30,310

SUMMARY FINANCIAL INFORMATION *(in thousands of dollars)*

The Past Decade Years Ended June 30

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
OPERATING REVENUES										
Student tuition and fees, net	\$ 833,522	\$ 842,576	\$ 782,728	\$ 763,540	\$ 729,272	\$ 652,587	\$ 629,187	\$ 573,675	\$ 500,926	\$ 463,455
Contracts and grants, net:										
Federal	972,690	850,817	743,323	766,437	741,252	672,874	671,047	643,082	649,741	643,812
Federal student aid grants	4,415	3,930	-	-	-	-	-	-	-	-
State	64,872	76,747	54,954	55,286	54,667	37,631	33,489	35,791	40,394	43,131
Private	384,957	347,485	341,817	320,163	269,138	262,324	234,400	207,548	245,364	221,518
Local contracts and grants	29,353	20,756	19,858	19,190	16,239	16,977	16,868	14,113	13,981	11,743
Intercampus subcontract revenue	(11,875)	(7,240)	(12,497)	-	-	-	-	-	-	-
Medical center service revenue	3,246,185	3,054,460	2,650,206	2,314,839	2,052,067	1,922,402	1,672,429	1,529,381	1,481,502	1,287,734
Educational activities, net	1,044,450	966,896	791,102	743,676	738,433	693,517	634,606	530,913	447,777	422,129
Auxiliary enterprises, net	227,472	222,336	110,036	165,882	199,891	199,185	186,699	174,333	173,457	163,860
Other operating revenues, net	106,467	103,829	30,451	146,771	90,882	86,976	73,035	70,169	70,564	69,814
Total operating revenues	6,902,508	6,482,592	5,511,978	5,295,784	4,891,841	4,544,473	4,151,760	3,779,005	3,623,706	3,327,196
OPERATING EXPENSES										
Salaries and wages	3,402,345	3,105,872	2,748,340	2,787,094	2,544,136	2,362,904	2,185,809	1,980,235	1,823,313	1,708,778
Benefits:										
Pension benefits	263,977	214,092	85,445	459,158	406,598	235,828	233,850	236,161	175,850	165,780
Retiree health benefits	84,778	92,589	126,720	140,807	113,541	110,084	111,020	42,379	35,178	39,990
Other employee benefits	1,051,997	905,536	995,580	605,190	499,367	474,740	453,311	409,780	383,231	353,206
Supplies and materials	1,170,735	1,085,686	953,102	851,954	823,181	694,851	597,150	551,618	560,993	454,580
Depreciation and amortization	463,206	431,072	373,398	321,203	308,448	292,000	288,735	240,151	238,922	240,473
Scholarships and fellowships	83,163	137,246	152,274	139,956	104,115	77,624	79,985	74,532	75,358	79,960
Utilities	60,896	52,845	42,982	51,557	55,719	43,836	41,591	43,896	32,537	43,296
Other operating expenses	1,199,847	1,032,735	767,955	775,692	734,898	675,613	704,516	686,105	596,493	559,556
Recharge sales and services	(108,575)	(82,885)	(96,448)	-	-	-	-	-	-	-
Total operating expenses	7,672,369	6,974,788	6,149,348	6,132,611	5,590,003	4,967,480	4,695,967	4,264,857	3,921,875	3,645,619
NONOPERATING REVENUES (EXPENSES)										
State educational appropriations	488,382	477,248	303,677	364,956	332,362	301,362	332,955	311,854	300,899	287,207
State financing	-	-	-	-	-	-	-	-	24	66
State hospital fee grants	10,241	6,153	6,644	6,633	3,856	5,596	5,379	1,394	3,855	-
Build America Bonds federal interest subsidies	4,808	4,767	4,819	4,819	4,867	5,997	6,332	6,373	6,337	6,327
Total Direct government grants	54,702	114,946	18,625	-	-	-	-	-	-	-
Federal Pell Grants	62,475	62,109	59,218	58,486	55,821	51,086	44,698	43,298	44,202	43,571
Private gifts, net	188,358	156,746	113,320	158,264	115,872	110,161	90,751	83,002	77,426	74,707
Investment income:										
Short Term Investment Pool and other, net	54,612	17,038	698	79,268	29,673	29,357	23,590	28,269	194,816	34,480
Endowment, net	45,466	41,917	39,762	-	-	-	-	-	-	-
Interest Expense	(182,788)	(169,359)	(163,172)	(145,504)	(99,984)	(105,899)	(85,497)	(66,959)	(60,582)	(61,750)
Top other non-operating expense	(1,156)	(2,144)	(2,224)	-	-	-	-	-	-	-
Medical center non-operating expense	(1,271)	(649)	(3,901)	-	-	-	-	-	-	-
Gain (loss) on disposal of capital assets	42,116	151,737	2,443	(809)	-	-	-	-	9,447	-
Other nonoperating revenues (expenses)	41,709	32,771	34,846	123,779	-	1,498	23,893	574	2,958	-
Net nonoperating revenues (expenses)	\$ 807,654	\$ 893,280	\$ 414,755	\$ 649,892	\$ 442,467	\$ 399,158	\$ 442,101	\$ 407,805	\$ 579,382	\$ 384,608

SUMMARY FINANCIAL INFORMATION (in thousands of dollars) continued

OPERATING EXPENDITURES BY FUNCTION

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Instruction	\$ 1,051,166	\$ 1,030,064	\$ 901,536	\$ 879,546	\$ 847,388	\$ 798,322	\$ 918,520	\$ 819,385	\$ 763,513	\$ 721,086
Research	1,123,223	1,137,276	850,530	899,503	874,816	819,650	788,647	767,891	803,757	741,718
Public service	33,289	29,055	28,762	23,508	19,272	18,561	23,142	19,064	18,583	19,826
Academic support	800,039	688,962	867,234	888,922	798,977	740,012	480,042	458,568	343,145	294,063
Academic support: Libraries	65,351	37,212	54,791	-	-	-	-	-	-	-
Student services	215,678	187,603	143,380	162,952	158,176	141,582	142,428	122,646	115,986	104,350
Institutional support	148,500	134,278	231,762	215,402	174,196	137,885	191,125	144,551	139,550	125,608
Maintenance & operation of physical plant	270,566	128,324	38,385	96,810	92,320	85,404	100,863	84,546	67,240	81,440
Student financial aid	71,823	124,574	135,415	107,662	76,158	50,408	63,157	59,372	74,582	73,784
Teaching hospital	3,093,494	2,763,868	2,396,943	2,335,833	2,032,400	1,705,886	1,528,988	1,355,614	1,212,652	1,095,128
Auxiliary enterprises	332,980	278,782	124,840	172,012	175,045	163,218	160,731	151,729	137,667	137,210
Depreciation	463,206	431,072	373,398	321,203	308,448	292,000	288,735	240,151	238,922	240,473
Impairment	3,054	3,718	2,372	2,422	1,040	1,609	1,691	2,327	3,119	778
Other	-	-	-	26,836	26,486	3,400	6,062	1,529	3,158	642
Total:	\$ 7,672,369	\$ 6,974,788	\$ 6,149,348	\$ 6,132,611	\$ 5,584,722	\$ 4,957,937	\$ 4,694,131	\$ 4,227,373	\$ 3,921,874	\$ 3,636,106

PLANT ASSETS

Capitalized value	\$ 12,217,776	\$ 11,295,000	\$ 10,843,331	\$ 10,295,642	\$ 9,600,286	\$ 8,814,714	\$ 8,264,454	\$ 7,594,828	\$ 7,092,793	\$ 6,655,663
Accumulated depreciation	(5,033,268)	(4,750,173)	(4,596,165)	(4,303,100)	(4,022,228)	(3,744,196)	(3,502,768)	(3,236,328)	(3,096,202)	(2,895,447)
Net plant assets	\$ 7,184,508	\$ 6,544,827	\$ 6,247,166	\$ 5,992,542	\$ 5,578,058	\$ 5,070,518	\$ 4,761,686	\$ 4,358,500	\$ 3,996,591	\$ 3,760,216

STATEMENT OF REVENUES AND EXPENSES

For the fiscal years ended June 30, 2023 and 2022 (in thousands of dollars)

	2023			2022		
	Operating	Nonoperating	Total	Operating	Nonoperating	Total
Revenue						
Student tuition and fees, net	\$ 833,522	\$ -	\$ 833,522	\$ 842,576	\$ -	\$ 842,576
Federal	972,690	-	972,690	850,817	-	850,817
Federal student aid grants	4,415	-	4,415	3,930	-	3,930
State	64,872	-	64,872	76,747	-	76,747
Private	384,957	-	384,957	347,485	-	347,485
Local contracts and grants	29,353	-	29,353	20,756	-	20,756
Inter-campus subcontract revenue	(11,875)	-	(11,875)	(7,240)	-	(7,240)
Medical center service revenue	3,246,185	-	3,246,185	3,054,460	-	3,054,460
Educational activities, net	1,044,450	-	1,044,450	966,896	-	966,896
Auxiliary enterprises, net	227,472	-	227,472	222,336	-	222,336
Other operating revenues, net	106,467	-	106,467	103,829	-	103,829
State educational appropriations	-	488,382	488,382	-	477,248	477,248
State hospital fee grants	-	10,241	10,241	-	6,153	6,153
Build America Bonds federal interest subsidies	-	4,808	4,808	-	4,767	4,767
Total Direct government grants	-	54,702	54,702	-	114,946	114,946
Federal Pell Grants	-	62,475	62,475	-	62,109	62,109
Private gifts, net	-	188,358	188,358	-	156,746	156,746
Investment income:						
Short Term Investment Pool and other, net	-	54,612	54,612	-	17,038	17,038
Endowment, net	-	45,466	45,466	-	41,917	41,917
Gain on disposal of capital assets	-	42,116	42,116	-	151,737	151,737
Other nonoperating revenues (expenses)	-	41,709	41,709	-	32,771	32,771
Total Revenue	6,902,508	992,869	7,895,377	6,482,592	1,065,432	7,548,024
Expense						
Salaries and wages	3,402,345		3,402,345	3,105,872	-	3,105,872
Pension benefits	263,977		263,977	214,092	-	214,092
Retiree health benefits	84,778		84,778	92,589	-	92,589
Other employee benefits	1,051,997		1,051,997	905,536	-	905,536
Supplies and materials	1,170,735		1,170,735	1,085,686	-	1,085,686
Depreciation and amortization	463,206		463,206	431,072	-	431,072
Scholarships and fellowships	83,163		83,163	137,246	-	137,246
Utilities	60,896		60,896	52,845	-	52,845
Other operating expenses	1,199,847		1,199,847	1,032,735	-	1,032,735
Recharge sales and services	(108,575)		(108,575)	(82,885)	-	(82,885)
Interest Expense		182,788	182,788	-	169,359	169,359
Top other non-operating expense		1,156	1,156	-	2,144	2,144
Medical center non-operating expense		1,271	1,271	-	649	649
Total Expenses	7,672,369	185,215	7,857,584	6,974,788	172,152	7,146,940
Net income (loss)	(769,861)	807,654	37,793	(492,196)	893,280	401,084
Income (loss) before other changes in net position			37,793			401,084
OTHER CHANGES IN NET POSITION						
Top transfer of debt service			(431,360)			202,558
Capital asset transfers			(161)			6,827
Medical center other changes			(5,728)			(3,378)
Capital gifts and grants, net			10,217			(15,282)
Transfer - Other			-			298,146
Change in pension and retiree health liabilities			(361,256)			(403,382)
Change in value of endowment and similar investments			64,126			(123,074)
Total other changes in net position			(724,162)			(37,585)
Increase (decrease) in net position			(686,369)			363,499
NET POSITION						
Beginning of year, as previously reported			(1,292,726)			(1,652,253)
Equity adjustments			(8,873)			
Cumulative effect of accounting changes			2,337			(3,972)
Beginning of Year, Restated			(1,299,262)			(1,656,225)
End of Year			\$ (1,985,631)			\$ (1,292,726)

Financial Schedules (Unaudited)

REVENUES BY FUND (in thousands of dollars)

	UC General Funds	Unrestricted Funds	Restricted Funds	Grand Total
Tuition & Fees				
Total tuition - undergraduate, gross	\$ -	\$ 436,668	\$ -	\$ 436,668
Total tuition - graduate academic, gross	-	2,562	-	2,562
Total tuition - undergraduate summer matriculated, gross	-	32,599	-	32,599
Total non-resident supplemental tuition - undergraduate, gross	247,561	-	-	247,561
Total self-supporting degree fee	-	41,874	373	42,247
Total professional degree supplemental tuition (PDST)	-	27,425	-	27,425
Total university extension program fee	-	45,324	-	45,324
Total student services fee (SSF)	-	44,782	-	44,782
Total summer session program fee	-	301	-	301
Total campus based fees (CBF) - compulsory	-	85,329	-	85,329
Total Voluntary / Opt-out Fees	-	191	-	191
Total admission application fee	7,174	10	-	7,184
Total course materials and service fees (CMSF)	-	1,003	-	1,003
Total user fees, admin service charges and health insurance	2	64,394	-	64,396
Total financial aid and scholarships - undergraduate	-	(148,595)	-	(148,595)
Total financial aid and scholarships - graduate	-	(55,059)	-	(55,059)
Total bad debt - student tuition and fees	(70)	(326)	-	(396)
Tuition & Fees Total	254,667	578,482	373	833,522
Federal Government				
Total federal contracts	-	-	29,735	29,735
Total federal contracts - bad debts	-	-	717	717
Total federal grants	-	-	944,347	944,347
Total federal grants - bad debts	-	(2,108)	-	(2,108)
Total federal student aid grants excluding Pell grants	-	-	4,415	4,415
Total federal financing appropriations - Build America Bonds subsidy	-	-	4,808	4,808
Total Direct government grants	-	0	54,702	54,702
Total federal Pell grants	-	-	62,475	62,475
Federal Total	-	(2,108)	1,101,199	1,099,091
State Government				
Total special state appropriations	-	-	8,808	8,808
Total state contracts	-	-	47,459	47,459
Total state contracts - bad debts	-	-	(5,894)	(5,894)
Total state grants	-	-	14,499	14,499
State educational appropriations	(2)	(3)	488,387	488,382
State hospital fee grants	-	10,241	-	10,241
State Total	(2)	10,238	553,259	563,495
Local Government				
Total local contracts	-	2	24,712	24,714
Total local contracts - bad debts	-	-	22	22
Total local grants	-	-	4,617	4,617
Local Total	-	2	29,351	29,353
Private Gifts, Grants, and Contracts				
Total private contracts	-	585	207,563	208,148
Total private contracts - bad debts	-	-	(2,439)	(2,439)
Total private grants	-	(4,519)	183,767	179,248
Total private gifts	-	701	187,557	188,258
Total private gifts - uncollectible	-	-	86	86
Total private gifts - discounts on pledges	-	-	12	12
Private Total	-	(3,233)	576,546	573,313
Sales & Services of Educational Activities				
Total sales and services of educational activities	-	132,893	-	132,893
Total sales and services of educational activities - bad debt	-	(275)	-	(275)
Total patient care	-	1,986,544	-	1,986,544
Total non-patient care	-	141,768	-	141,768
Total sales and svcs of educ activities - med sales and svcs - contra - allow	-	(1,169,082)	-	(1,169,082)
Total Sales and svcs of educ activities - med sales and services - bad debt	-	(47,402)	-	(47,402)
Sales & Services of Educational Activities Total	-	1,044,446	-	1,044,446

REVENUES BY FUND *(in thousands of dollars) continued*

	UC General Funds	Unrestricted Funds	Restricted Funds	Grand Total
Sales & Services of Auxiliary Enterprises				
Total housing and dining	-	250,240	-	250,240
Total transportation	-	23,897	-	23,897
Total K-12 services and child care	-	3,170	-	3,170
Total book store	-	14,955	-	14,955
Total mailing and postal services	-	710	-	710
Total sales and services of auxiliary - contra accounts	-	(1,949)	-	(1,949)
Total sales and services of auxiliary - bad debt	-	(276)	-	(276)
Total sales and services of auxiliary - student financial aid	-	(63,275)	-	(63,275)
Sales & Services of Auxiliary Enterprises Total	-	227,472	-	227,472
Medical Center				
Medical center service revenue - inpatient	-	5,328,400	-	5,328,400
Medical center service revenue - outpatient	-	5,499,235	-	5,499,235
Medical center service revenue - contractual adjustments	-	(7,741,346)	-	(7,741,346)
Medical center - bad debts	-	(28,056)	-	(28,056)
Total non-patient operating revenue	-	187,952	-	187,952
Medical Center Total	-	3,246,185	-	3,246,185
Other Sources				
Total other operating revenue	(235)	119,440	1,018	120,223
Total other operating revenue - contra - other allowances	-	186	-	186
Total other operating revenue - contra - bad debt	-	(6,309)	-	(6,309)
Total other operating revenue - contra - student financial aid	-	(631)	-	(631)
Total other intercampus revenue transfers	(10,295)	-	-	(10,295)
Top additional non-operating revenue sources	818	41,035	(162)	41,691
Total other investment income	-	91,295	8,783	100,078
Intercampus subcontract revenue - C Level	-	-	(11,875)	(11,875)
Gain / (loss) on sale of capital asset	-	33,808	-	33,808
Other Sources Total	(9,712)	278,824	(2,236)	266,876
Campus Total	\$ 244,953	\$ 5,380,308	\$ 2,258,492	\$ 7,883,753

UCSD EXPENDITURES BY DEPARTMENT (in thousands of dollars)

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Academic Affairs							
Academic Affairs							
Academic Support Clinical	\$ (4,618)	\$ -	\$ (4,618)	\$ -	\$ -	\$ (4,649)	\$ 31
Academic Support Non Clinical	14,843	-	10,846	3,998	16,145	(13,091)	11,789
Institutional Support	1,871	-	1,453	418	11,324	(15,821)	6,368
Instruction	(3,046)	-	(4,907)	1,861	5,958	(12,359)	3,356
Libraries	1,822	-	1,822	-	-	1,822	-
Operation and Maintenance of Plant	29,417	-	5,932	23,485	-	188	29,229
Public Service	555	-	555	-	-	555	-
Research	49,826	-	3,935	45,891	24,850	(11,005)	35,981
Scholarships and Fellowships/Student Financial Aid	1,534	-	598	936	(98)	487	1,145
Student Services	914	-	861	53	732	(561)	744
University Extension	1,418	-	1,418	-	-	1,418	-
Academic Affairs Total	94,539	-	17,897	76,641	58,910	(53,013)	88,642
Dean of Arts and Humanities							
Academic Support Clinical	(107)	-	(107)	-	24	(140)	9
Academic Support Non Clinical	411	-	(203)	614	1,515	(2,018)	914
Auxiliary Enterprises	2	-	2	-	-	-	2
Instruction	(537)	-	(1,879)	1,342	49,372	(72,419)	22,511
Operation and Maintenance of Plant	3,447	-	149	3,297	-	-	3,447
Research	1,042	-	(72)	1,114	966	(1,401)	1,477
Scholarships and Fellowships/Student Financial Aid	2,401	-	1,215	1,186	209	(3,457)	5,648
Student Services	(49)	-	(49)	-	-	(49)	-
Dean of Arts and Humanities Total	6,610	-	(943)	7,553	52,086	(79,485)	34,009
Dean of Biology							
Academic Support Clinical	35	-	35	-	-	35	-
Academic Support Non Clinical	(51)	-	(87)	36	1,416	(2,420)	953
Instruction	2,584	-	1,856	729	31,283	(44,648)	15,949
Operation and Maintenance of Plant	16,729	-	11,136	5,593	-	-	16,729
Public Service	279	-	252	27	-	13	266
Research	51,037	-	1,912	49,125	19,195	1,860	29,982
Scholarships and Fellowships/Student Financial Aid	3,676	-	1,413	2,262	957	(1,522)	4,240
Student Services	1	-	1	-	-	1	-
University Extension	3	-	3	-	-	-	3
Dean of Biology Total	74,292	-	16,520	57,772	52,850	(46,681)	68,123
Dean of Engineering							
Academic Support Clinical	796	-	796	-	935	(1,695)	1,557
Academic Support Non Clinical	9,649	-	2,856	6,792	6,413	76	3,160
Auxiliary Enterprises	632	-	632	-	-	599	32
Institutional Support	(606)	-	(604)	(3)	-	(603)	(3)
Instruction	697	-	(696)	1,393	75,305	(110,656)	36,047
Operation and Maintenance of Plant	32,346	-	5,401	26,946	-	-	32,346
Public Service	(1,075)	-	(1,090)	16	797	(2,179)	307
Research	138,481	(45)	2,603	135,923	48,676	7,854	81,951
Scholarships and Fellowships/Student Financial Aid	3,571	-	(878)	4,449	336	(10,745)	13,980
Student Services	3	-	3	(1)	-	(12)	15
Dean of Engineering Total	184,494	(45)	9,023	175,516	132,462	(117,362)	169,393
Dean of Physical Sciences							
Academic Support Clinical	790	-	790	-	1,163	(1,543)	1,170
Academic Support Non Clinical	58	-	12	46	1,477	(2,034)	616
Institutional Support	(12)	-	(12)	-	110	(489)	367
Instruction	(1,720)	-	(3,092)	1,371	53,774	(80,503)	25,009
Operation and Maintenance of Plant	23,029	-	13,096	9,933	-	(825)	23,854
Provisions for Allocation	825	-	825	-	-	825	-
Public Service	3	-	-	3	15	(59)	47
Research	65,938	-	577	65,361	22,854	832	42,251
Scholarships and Fellowships/Student Financial Aid	553	-	(1,285)	1,838	524	(6,356)	6,385
Student Services	1	-	1	-	-	-	1
Dean of Physical Sciences Total	89,465	-	10,912	78,554	79,917	(90,151)	99,700

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Dean of Rady School of Management							
Instruction	23,375	-	22,161	1,214	31,135	(22,991)	15,231
Operation and Maintenance of Plant	373	-	346	27	-	-	373
Research	453	-	(14)	468	314	(75)	214
Scholarships and Fellowships/Student Financial Aid	4,956	-	4,805	151	-	(2,934)	7,890
Student Services	63	-	63	-	-	18	45
University Extension	689	-	686	3	497	(54)	246
Dean of Rady School of Management Total	29,909	-	28,046	1,863	31,947	(26,036)	23,999
Dean of Social Sciences							
Academic Support Non Clinical	(457)	-	(464)	8	1,462	(2,532)	613
Institutional Support	136	-	-	136	-	132	4
Instruction	2,669	-	(443)	3,112	74,562	(105,412)	33,520
Operation and Maintenance of Plant	1,865	-	847	1,018	-	-	1,865
Public Service	3,486	-	1,034	2,452	2,827	(1,927)	2,586
Research	21,290	-	(623)	21,913	10,682	(3,599)	14,206
Scholarships and Fellowships/Student Financial Aid	1,187	-	408	779	233	(8,332)	9,287
Summer Session	127	-	127	-	-	-	127
Dean of Social Sciences Total	30,304	-	886	29,418	89,765	(121,670)	62,208
Dean School of Global Policy and Strategy							
Academic Support Non Clinical	139	-	-	139	-	19	120
Instruction	3,402	-	2,655	747	13,667	(16,514)	6,250
Operation and Maintenance of Plant	21	-	-	21	-	-	21
Research	3,808	-	(1,057)	4,864	2,995	(2,497)	3,309
Scholarships and Fellowships/Student Financial Aid	1,401	-	(202)	1,603	335	(1,704)	2,770
University Extension	1,118	-	1,118	-	551	88	479
Dean School of Global Policy and Strategy Total	9,889	-	2,515	7,375	17,549	(20,609)	12,949
Enrollment Management							
Institutional Support	(236)	-	-	(236)	-	(236)	-
Instruction	1,243	-	-	1,243	785	24	434
Operation and Maintenance of Plant	37	-	35	2	-	-	37
Provisions for Allocation	(48)	-	(48)	-	-	(48)	-
Public Service	(241)	-	-	(241)	317	(773)	215
Research	58	-	-	58	-	-	58
Scholarships and Fellowships/Student Financial Aid	114,816	-	45,138	69,678	1	(130,507)	245,322
Student Services	(13,055)	-	(13,068)	12	10,827	(30,230)	6,348
Enrollment Management Total	102,574	-	32,057	70,516	11,930	(161,769)	252,414
Extension							
Instruction	383	-	127	256	109	128	146
Operation and Maintenance of Plant	111	-	111	-	-	-	111
Public Service	324	-	324	-	813	(938)	448
Research	34	-	-	34	22	-	12
Scholarships and Fellowships/Student Financial Aid	50	-	50	-	-	-	50
University Extension	49,032	-	48,238	794	24,555	8,302	16,175
Extension Total	49,933	-	48,850	1,083	25,499	7,492	16,942
Graduate Division							
Academic Support Clinical	(72)	-	(72)	-	-	-	(72)
Academic Support Non Clinical	2,920	-	2,978	(58)	2,146	(1,008)	1,782
Instruction	(24,363)	-	(24,514)	151	89	(24,488)	36
Operation and Maintenance of Plant	30	-	30	-	-	-	30
Public Service	(52)	-	-	(52)	-	(109)	57
Research	1,432	-	1,367	65	-	1,417	14
Scholarships and Fellowships/Student Financial Aid	9,392	-	1,662	7,730	142	(608)	9,857
Student Services	(577)	-	(704)	127	466	(1,203)	160
Graduate Division Total	(11,291)	-	(19,253)	7,962	2,843	(25,998)	11,864

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Provosts							
Academic Support Non Clinical	520	-	491	29	7,525	(10,688)	3,683
Auxiliary Enterprises	368	-	368	-	135	25	208
Instruction	(139)	2	(143)	2	10,154	(15,016)	4,723
Operation and Maintenance of Plant	137	-	137	-	-	-	137
Scholarships and Fellowships/Student Financial Aid	422	-	364	58	-	(7)	429
Student Services	2,608	-	2,580	28	6,776	(10,499)	6,331
Provosts Total	3,917	2	3,798	117	24,591	(36,185)	15,511
The Preuss School							
Instruction	36	-	(2)	38	-	3	33
Operation and Maintenance of Plant	164	-	64	100	-	-	164
Public Service	13,320	-	38	13,282	6,608	1,757	4,955
The Preuss School Total	13,520	-	100	13,420	6,608	1,760	5,152
University Library							
Academic Support Clinical	126	-	126	-	-	25	101
Libraries	22,400	-	19,125	3,275	17,754	(68,816)	73,463
Operation and Maintenance of Plant	683	-	638	46	-	-	683
Research	36	-	9	27	5	-	31
University Library Total	23,245	-	19,898	3,347	17,758	(68,792)	74,278
Academic Affairs Total	701,400	(43)	170,306	531,137	604,716	(838,500)	935,184
Academic Senate							
Academic Senate							
Institutional Support	(75)	-	(76)	1	966	(1,453)	412
Operation and Maintenance of Plant	3	-	3	-	-	-	3
Research	453	-	394	59	-	319	133
Academic Senate Total	380	-	321	60	966	(1,133)	548
Academic Senate Total	380	-	321	60	966	(1,133)	548
Advancement							
Advancement							
Institutional Support	1,802	-	1,001	801	25,893	(42,465)	18,374
Provisions for Allocation	3,000	-	3,000	-	-	3,000	-
Public Service	131	-	131	-	124	4	3
Student Services	76	-	70	6	1,706	(2,455)	825
Advancement Total	5,009	-	4,202	807	27,722	(41,916)	19,202
Advancement Total	5,009	-	4,202	807	27,722	(41,916)	19,202
CEO of Medical Center							
ACMO Hosp Ops							
Teaching Hospitals	31,757	-	31,757	-	19,124	352	12,281
ACMO Hosp Ops Total	31,757	-	31,757	-	19,124	352	12,281
Amb Care Admin Mgr							
Teaching Hospitals	51,704	-	51,704	-	19,293	2,836	29,576
Amb Care Admin Mgr Total	51,704	-	51,704	-	19,293	2,836	29,576
Assoc Chief Exp Ofr							
Teaching Hospitals	10,970	-	10,970	-	5,189	1,320	4,461
Assoc Chief Exp Ofr Total	10,970	-	10,970	-	5,189	1,320	4,461
Assoc Dean Clin Affairs							
Teaching Hospitals	1,710	-	1,710	-	704	190	816
Assoc Dean Clin Affairs Total	1,710	-	1,710	-	704	190	816
CAO Admin							
Teaching Hospitals	176,294	-	176,294	-	64,999	16,948	94,347
CAO Admin Total	176,294	-	176,294	-	64,999	16,948	94,347
CAO CVC							
Teaching Hospitals	153,673	-	153,673	-	60,321	6,910	86,442
CAO CVC Total	153,673	-	153,673	-	60,321	6,910	86,442

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
CAO Innovation							
Teaching Hospitals	1,065	-	1,065	-	638	18	409
CAO Innovation Total	1,065	-	1,065	-	638	18	409
CAO Onc/Rad Ther							
Teaching Hospitals	111,573	-	110,960	613	60,970	10,986	39,618
CAO Onc/Rad Ther Total	111,573	-	110,960	613	60,970	10,986	39,618
CAO Periop Svcs							
Teaching Hospitals	347,675	-	347,675	-	86,182	12,945	248,548
CAO Periop Svcs Total	347,675	-	347,675	-	86,182	12,945	248,548
CAO WIPOS							
Teaching Hospitals	128,739	-	128,739	-	69,285	6,240	53,214
CAO WIPOS Total	128,739	-	128,739	-	69,285	6,240	53,214
CCO							
Teaching Hospitals	1,349,435	-	1,349,403	32	429,423	25,442	894,571
CCO Total	1,349,435	-	1,349,403	32	429,423	25,442	894,571
CEO							
Teaching Hospitals	9,515	-	9,515	-	5,042	1,375	3,098
CEO Total	9,515	-	9,515	-	5,042	1,375	3,098
CFO							
Provisions for Allocation	(12,393)	-	(12,393)	-	-	(12,393)	-
Teaching Hospitals	461,561	-	468,053	(6,492)	62,398	5,251	393,912
CFO Total	449,168	-	455,659	(6,492)	62,398	(7,143)	393,912
Chief Compliance Officer							
Teaching Hospitals	2,229	-	2,229	-	2,628	(1,941)	1,543
Chief Compliance Officer Total	2,229	-	2,229	-	2,628	(1,941)	1,543
Chief Counsel							
Teaching Hospitals	5,765	-	5,765	-	1,150	42	4,574
Chief Counsel Total	5,765	-	5,765	-	1,150	42	4,574
Chief Strategy Officer							
Teaching Hospitals	3,960	-	3,960	-	2,843	(430)	1,547
Chief Strategy Officer Total	3,960	-	3,960	-	2,843	(430)	1,547
CHRO							
Teaching Hospitals	2	-	2	-	-	2	-
CHRO Total	2	-	2	-	-	2	-
CIO Assoc CMO							
Teaching Hospitals	85,546	-	85,546	-	40,497	183	44,865
CIO Assoc CMO Total	85,546	-	85,546	-	40,497	183	44,865
CMO							
Teaching Hospitals	78,716	-	78,716	-	54,533	12,267	11,917
CMO Total	78,716	-	78,716	-	54,533	12,267	11,917
COO							
Teaching Hospitals	100,751	-	100,751	-	25,566	26,367	48,817
COO Total	100,751	-	100,751	-	25,566	26,367	48,817
Marketing							
Teaching Hospitals	9,979	-	9,979	-	3,582	(2,999)	9,396
Marketing Total	9,979	-	9,979	-	3,582	(2,999)	9,396
Sr Dir Affiliations							
Teaching Hospitals	25,009	-	25,009	-	12,276	3,476	9,257
Sr Dir Affiliations Total	25,009	-	25,009	-	12,276	3,476	9,257

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Sr Dir Primary Care							
Teaching Hospitals	4,626	-	4,626	-	3,720	(1,863)	2,770
Sr Dir Primary Care Total	4,626	-	4,626	-	3,720	(1,863)	2,770
CEO of Medical Center Total	3,139,862	-	3,145,708	(5,846)	1,030,362	113,521	1,995,979
Chancellor							
Chancellor							
Institutional Support	(426)	-	(545)	119	6,565	(10,620)	3,629
Operation and Maintenance of Plant	49	-	49	-	-	25	23
Research	(147)	-	(147)	-	-	(150)	3
Chancellor Total	(525)	-	(644)	119	6,565	(10,745)	3,655
Ethics and Compliance							
Institutional Support	(258)	-	(258)	-	5,149	(7,711)	2,303
Operation and Maintenance of Plant	122	-	122	-	-	-	122
Student Services	(198)	-	(190)	(8)	505	(975)	272
Ethics and Compliance Total	(334)	-	(326)	(8)	5,655	(8,686)	2,697
University Communications							
Institutional Support	1,538	-	1,538	-	5,609	(12,211)	8,140
Operation and Maintenance of Plant	81	-	81	-	-	-	81
University Communications Total	1,619	-	1,619	-	5,609	(12,211)	8,221
Chancellor Total	760	-	649	111	17,828	(31,642)	14,573
Chief Financial Officer							
Business and Financial Services							
Auxiliary Enterprises	500	-	500	-	657	(345)	188
Depreciation	78	-	78	-	-	-	78
Institutional Support	4,417	-	4,417	-	17,726	(29,407)	16,097
Operation and Maintenance of Plant	1,842	-	1,289	553	-	-	1,842
Research	109	-	109	-	-	-	109
Business and Financial Services Total	6,947	-	6,395	552	18,384	(29,751)	18,315
Campus Budget							
Institutional Support	(353)	-	(353)	-	2,010	(3,189)	826
Campus Budget Total	(353)	-	(353)	-	2,010	(3,189)	826
Chief Financial Officer							
Auxiliary Enterprises	(5)	-	(5)	-	-	(5)	-
Institutional Support	(731)	-	(731)	-	1,017	(2,638)	890
Operation and Maintenance of Plant	45	-	45	-	-	-	45
Chief Financial Officer Total	(691)	-	(691)	-	1,017	(2,643)	935
Housing / Dining / Hospitality							
Auxiliary Enterprises	285,777	-	285,751	25	53,308	168,777	63,692
Institutional Support	110	-	110	-	-	110	-
Operation and Maintenance of Plant	(2,757)	-	(2,798)	41	-	(4,294)	1,537
Provisions for Allocation	4,294	-	4,294	-	-	4,294	-
Housing / Dining / Hospitality Total	287,423	-	287,357	66	53,308	168,887	65,229
Human Resources							
Institutional Support	(592)	-	(599)	7	33,201	(44,332)	10,539
Human Resources Total	(592)	-	(599)	7	33,201	(44,332)	10,539
Information Technology Services							
Depreciation	809	-	809	-	-	-	809
Institutional Support	(12,680)	-	(12,949)	269	44,457	(108,962)	51,825
Instruction	(26)	-	-	(26)	10	(46)	9
Operation and Maintenance of Plant	9,156	-	9,156	-	-	-	9,156
Research	269	-	-	269	84	-	185
Information Technology Services Total	(2,472)	-	(2,984)	512	44,551	(109,007)	61,984

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Operational Strategic Initiatives							
Institutional Support	1,051	-	1,051	-	2,535	(2,738)	1,254
Operation and Maintenance of Plant	133	-	133	-	-	-	133
Operational Strategic Initiatives Total	1,184	-	1,184	-	2,535	(2,738)	1,387
Real Estate							
Institutional Support	763	-	763	-	2,675	(3,641)	1,729
Real Estate Total	763	-	763	-	2,675	(3,641)	1,730
Chief Financial Officer Total	292,210	-	291,072	1,138	157,679	(26,414)	160,944
Equity Diversity Inclusion							
Equity Diversity Inclusion							
Auxiliary Enterprises	(4)	-	(4)	-	-	(4)	-
Institutional Support	1,056	-	977	80	3,915	(5,285)	2,426
Instruction	(64)	-	(11)	(53)	(39)	5	(29)
Research	644	-	-	644	309	51	284
Scholarships and Fellowships/Student Financial Aid	18	-	18	-	-	-	18
Student Services	(42)	-	(2)	(40)	-	(42)	-
Equity Diversity Inclusion Total	1,608	-	977	631	4,184	(5,275)	2,698
Equity Diversity Inclusion Total	1,608	-	977	631	4,184	(5,275)	2,698
Health Physician Group							
Administration							
Academic Support Clinical	114,529	-	114,529	-	43,761	32,306	38,462
Operation and Maintenance of Plant	1	-	1	-	-	-	1
Administration Total	114,531	-	114,531	-	43,761	32,306	38,464
Allergy							
Academic Support Clinical	2,901	-	2,901	-	792	1,312	797
Allergy Total	2,901	-	2,901	-	792	1,312	797
Anesthesiology							
Academic Support Clinical	67,306	-	67,306	-	1,470	65,399	437
Anesthesiology Total	67,306	-	67,306	-	1,470	65,399	437
Physician Group							
Academic Support Clinical	545	-	545	-	-	545	-
Operation and Maintenance of Plant	5,441	-	5,441	-	-	-	5,441
Physician Group Total	5,986	-	5,986	-	-	545	5,441
Bone Marrow Transplant							
Academic Support Clinical	6,241	-	6,241	-	37	6,202	2
Bone Marrow Transplant Total	6,241	-	6,241	-	37	6,202	2
Cardiology							
Academic Support Clinical	22,062	-	22,062	-	1,874	18,951	1,238
Cardiology Total	22,062	-	22,062	-	1,874	18,951	1,238
Cardiovascular							
Academic Support Clinical	10,595	-	10,595	-	2,212	7,705	678
Cardiovascular Total	10,595	-	10,595	-	2,212	7,705	678
Center for Integrative Medicine							
Academic Support Clinical	2,547	-	2,547	-	1,998	13	536
Center for Integrative Medicine Total	2,547	-	2,547	-	1,998	13	536
Clinical Oncology Gynecology							
Academic Support Clinical	3,531	-	3,531	-	619	2,599	313
Clinical Oncology Gynecology Total	3,531	-	3,531	-	619	2,599	313
Clinical Oncology Medicine							
Academic Support Clinical	13,388	-	13,388	-	553	12,571	265
Clinical Oncology Medicine Total	13,388	-	13,388	-	553	12,571	265

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Clinical Oncology Palliative Care							
Academic Support Clinical	2,210	-	2,210	-	847	1,094	269
Clinical Oncology Palliative Care Total	2,210	-	2,210	-	847	1,094	269
Collaborative Care							
Academic Support Clinical	2,521	-	2,521	-	1,700	18	802
Collaborative Care Total	2,521	-	2,521	-	1,700	18	802
Concierge							
Academic Support Clinical	6,168	-	6,168	-	3,992	8	2,168
Concierge Total	6,168	-	6,168	-	3,992	8	2,168
Coumadin							
Academic Support Clinical	892	-	892	-	536	22	335
Coumadin Total	892	-	892	-	536	22	335
Dermatology							
Academic Support Clinical	17,370	-	17,370	-	2,637	11,151	3,583
Dermatology Total	17,370	-	17,370	-	2,637	11,151	3,583
Diabetes Education Program							
Academic Support Clinical	305	-	305	-	290	(108)	122
Diabetes Education Program Total	305	-	305	-	290	(108)	122
Emergency Medicine							
Academic Support Clinical	26,473	-	26,473	-	-	24,561	1,912
Emergency Medicine Total	26,473	-	26,473	-	-	24,561	1,912
Endocrinology Metabolism							
Academic Support Clinical	6,215	-	6,215	-	1,228	4,419	568
Endocrinology Metabolism Total	6,215	-	6,215	-	1,228	4,419	568
Gastroenterology							
Academic Support Clinical	12,730	-	12,730	-	821	11,209	701
Gastroenterology Total	12,730	-	12,730	-	821	11,209	701
Genetics							
Academic Support Clinical	241	-	241	-	522	(363)	82
Genetics Total	241	-	241	-	522	(363)	82
Hepatology							
Academic Support Clinical	3,994	-	3,994	-	269	3,561	164
Hepatology Total	3,994	-	3,994	-	269	3,561	164
Hospitalist							
Academic Support Clinical	9,962	-	9,962	-	-	9,962	-
Hospitalist Total	9,962	-	9,962	-	-	9,962	-
HTTC							
Academic Support Clinical	28,057	-	28,057	-	2,323	1,786	23,948
Instruction	25	-	25	-	-	-	25
Research	1	-	1	-	-	-	1
HTTC Total	28,083	-	28,083	-	2,323	1,786	23,974
Infectious Diseases							
Academic Support Clinical	4,902	-	4,902	-	59	4,801	43
Infectious Diseases Total	4,902	-	4,902	-	59	4,801	43
Laboratory							
Academic Support Clinical	795	-	795	-	405	2	387
Laboratory Total	795	-	795	-	405	2	387

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Nephrology							
Academic Support Clinical	6,720	-	6,720	-	328	6,121	271
Research	3	-	3	-	-	-	3
Nephrology Total	6,723	-	6,723	-	328	6,121	274
Neurosciences							
Academic Support Clinical	18,669	-	18,669	-	2,236	11,248	5,186
Neurosciences Total	18,669	-	18,669	-	2,236	11,248	5,186
Neurosurgery							
Academic Support Clinical	16,541	-	16,541	-	1,746	13,754	1,042
Neurosurgery Total	16,541	-	16,541	-	1,746	13,754	1,042
Ophthalmology							
Academic Support Clinical	32,614	-	32,614	-	6,987	15,161	10,465
Ophthalmology Total	32,614	-	32,614	-	6,987	15,161	10,465
Orthopaedic Surgery							
Academic Support Clinical	22,614	-	22,614	-	924	20,222	1,468
Orthopaedic Surgery Total	22,614	-	22,614	-	924	20,222	1,468
Pathology							
Academic Support Clinical	12,175	-	12,175	-	2,236	8,342	1,597
Pathology Total	12,175	-	12,175	-	2,236	8,342	1,597
Pediatrics							
Academic Support Clinical	822	-	822	-	162	470	190
Pediatrics Total	822	-	822	-	162	470	190
PG Revenue Cycle							
Academic Support Clinical	57,769	-	57,769	-	20,797	19,102	17,870
PG Revenue Cycle Total	57,769	-	57,769	-	20,797	19,102	17,870
Pharmacy							
Academic Support Clinical	2,096	-	2,096	-	351	8	1,738
Pharmacy Total	2,096	-	2,096	-	351	8	1,738
Physical Rehab							
Academic Support Clinical	3,562	-	3,562	-	2,136	145	1,281
Physical Rehab Total	3,562	-	3,562	-	2,136	145	1,281
Primary Care							
Academic Support Clinical	80,560	-	80,560	-	47,208	4,228	29,124
Research	11	-	-	11	-	-	11
Primary Care Total	80,570	-	80,560	11	47,208	4,228	29,135
Psychiatry							
Academic Support Clinical	20,721	-	20,721	-	3,243	14,152	3,326
Psychiatry Total	20,721	-	20,721	-	3,243	14,152	3,326
Pulmonary							
Academic Support Clinical	24,084	-	24,084	-	5,755	15,688	2,640
Pulmonary Total	24,084	-	24,084	-	5,755	15,688	2,640
Radiation Oncology							
Academic Support Clinical	28,187	-	28,187	-	4,734	12,069	11,385
Instruction	3	-	3	-	-	-	3
Radiation Oncology Total	28,190	-	28,190	-	4,734	12,069	11,387
Radiology							
Academic Support Clinical	38,183	-	38,183	-	3,245	32,746	2,191
Radiology Total	38,183	-	38,183	-	3,245	32,746	2,191

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Regenerative Medicine							
Academic Support Clinical	618	-	618	-	-	618	-
Regenerative Medicine Total	618	-	618	-	-	618	-
Reproductive Medicine							
Academic Support Clinical	38,082	-	38,082	-	4,288	27,177	6,617
Reproductive Medicine Total	38,082	-	38,082	-	4,288	27,177	6,617
Rheumatology							
Academic Support Clinical	2,894	-	2,894	-	323	2,350	221
Rheumatology Total	2,894	-	2,894	-	323	2,350	221
Sports Agreements							
Academic Support Clinical	1,135	-	1,135	-	902	311	(78)
Sports Agreements Total	1,135	-	1,135	-	902	311	(78)
Surgery							
Academic Support Clinical	53,370	-	53,370	-	9,654	34,712	9,003
Surgery Total	53,370	-	53,370	-	9,654	34,712	9,003
Surgical Oncology							
Academic Support Clinical	3,769	-	3,769	-	643	2,724	402
Surgical Oncology Total	3,769	-	3,769	-	643	2,724	402
Telemedicine							
Academic Support Clinical	3,941	-	3,941	-	554	4,920	(1,533)
Telemedicine Total	3,941	-	3,941	-	554	4,920	(1,533)
Urgent Care							
Academic Support Clinical	5,481	-	5,481	-	1,376	2,600	1,504
Urgent Care Total	5,481	-	5,481	-	1,376	2,600	1,504
Urology							
Academic Support Clinical	13,419	-	13,419	-	1,427	8,716	3,277
Urology Total	13,419	-	13,419	-	1,427	8,716	3,277
Health Physician Group Total	859,993	-	859,982	11	190,198	477,310	192,485
Health Science							
Altman Clinical and Translational Research Institute							
Academic Support Clinical	1,422	-	1,422	-	2,084	(1,731)	1,070
Academic Support Non Clinical	498	-	468	31	544	(423)	377
Instruction	255	-	222	34	-	256	(1)
Operation and Maintenance of Plant	346	-	225	121	-	-	346
Public Service	202	-	69	133	104	4	94
Research	30,671	33	6,653	23,985	8,111	7,649	14,911
Scholarships and Fellowships/Student Financial Aid	21	-	-	21	-	-	21
University Extension	475	-	475	-	30	434	12
Altman Clinical and Translational Research Institute Total	33,892	33	9,534	24,326	10,873	6,188	16,830
Health Sciences							
Academic Support Clinical	(7,281)	-	(7,281)	-	1,133	(9,289)	874
Academic Support Non Clinical	6,093	-	5,962	131	24,312	(52,042)	33,823
Institutional Support	(65,936)	-	(65,936)	-	7,617	(77,475)	3,922
Instruction	495	-	772	(278)	51	3,934	(3,490)
Operation and Maintenance of Plant	1,054	-	1,054	-	-	-	1,054
Provisions for Allocation	4	-	-	4	-	4	-
Research	(6,714)	(33)	(8,357)	1,676	7,221	(18,468)	4,532
University Extension	(335)	-	(335)	-	-	(335)	-
Health Sciences Total	(72,621)	(33)	(74,121)	1,533	40,334	(153,670)	40,715

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Moores Cancer Center							
Academic Support Clinical	12,326	-	12,324	2	11,463	(4,380)	5,243
Academic Support Non Clinical	(1,124)	-	22	(1,146)	(731)	(1)	(392)
Institutional Support	(200)	-	-	(200)	-	(200)	-
Instruction	3,959	-	3,267	692	2,071	(78)	1,966
Operation and Maintenance of Plant	4,425	-	1,703	2,722	10	(1,331)	5,746
Research	77,594	-	8,136	69,458	29,345	8,231	40,018
Scholarships and Fellowships/Student Financial Aid	(352)	-	41	(393)	-	(1)	(350)
Moores Cancer Center Total	96,629	-	25,493	71,136	42,158	2,240	52,231
Sanford Institute Empathy and Compassion							
Instruction	7,974	-	410	7,564	1,583	4,670	1,721
Operation and Maintenance of Plant	32	-	-	32	-	-	32
Research	1,093	-	-	1,093	101	952	40
Scholarships and Fellowships/Student Financial Aid	48	-	-	48	-	-	48
Sanford Institute Empathy and Compassion Total	9,147	-	410	8,737	1,684	5,622	1,841
Sanford Stem Cell Institute							
Research	1,071	-	-	1,071	590	2	478
Sanford Stem Cell Institute Total	1,071	-	-	1,071	590	2	478
School of Medicine							
Academic Support Clinical	22,496	-	22,494	2	25,335	(16,081)	13,243
Academic Support Non Clinical	32,198	-	32,092	106	36,197	(26,426)	22,428
Institutional Support	(20,857)	-	(19,735)	(1,122)	286	(21,358)	215
Instruction	217,652	-	201,448	16,204	609,050	(565,506)	174,109
Operation and Maintenance of Plant	43,002	-	17,846	25,156	-	(933)	43,934
Provisions for Allocation	933	-	933	-	-	933	-
Public Service	2,599	-	21	2,578	1,845	(385)	1,138
Research	657,115	(241)	10,171	647,185	239,843	27,416	389,857
Scholarships and Fellowships/Student Financial Aid	8,686	-	893	7,794	27	(11,554)	20,214
Student Services	(22)	-	(22)	-	24	(46)	-
University Extension	8,759	-	8,768	(8)	2,822	1,232	4,705
School of Medicine Total	972,562	(241)	274,909	697,894	915,429	(612,710)	669,843
School of Pharmacy							
Academic Support Clinical	(119)	-	(119)	-	83	(226)	24
Academic Support Non Clinical	(1)	-	(1)	-	-	-	(1)
Institutional Support	4	-	4	-	-	1	3
Instruction	209	-	(730)	939	10,799	(14,422)	3,832
Operation and Maintenance of Plant	1,816	-	302	1,515	-	-	1,816
Research	14,052	-	85	13,967	5,412	417	8,223
Scholarships and Fellowships/Student Financial Aid	2,001	-	380	1,621	-	(3,344)	5,344
Student Services	21	-	20	1	-	4	16
School of Pharmacy Total	17,982	-	(60)	18,042	16,294	(17,570)	19,258
School of Public Health							
Academic Support Clinical	15,762	-	15,762	-	3,064	6,745	5,954
Academic Support Non Clinical	6	-	6	-	2	6	(1)
Instruction	805	-	150	655	9,459	(13,509)	4,855
Operation and Maintenance of Plant	119	-	59	60	-	-	119
Research	26,460	-	(94)	26,555	10,135	1,145	15,180
Scholarships and Fellowships/Student Financial Aid	1,119	-	1,008	111	91	(270)	1,298
School of Public Health Total	44,272	-	16,891	27,381	22,751	(5,884)	27,405
Student Health And Well Being							
Operation and Maintenance of Plant	65	-	65	-	-	-	65
Research	174	-	-	174	-	85	89
Student Services	69,186	-	70,524	(1,338)	15,552	(11,692)	65,326
Student Health And Well Being Total	69,425	-	70,588	(1,163)	15,552	(11,607)	65,479
Health Science Total	1,172,359	(241)	323,643	848,957	1,065,666	(787,388)	894,081

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Marine Science							
Aquarium Museum							
Academic Support Non Clinical	10,990	-	8,194	2,796	4,834	2,219	3,937
Operation and Maintenance of Plant	317	-	195	123	-	-	317
Research	222	-	-	222	98	12	112
Scholarships and Fellowships/Student Financial Aid	10	-	5	6	-	-	10
Aquarium Museum Total	11,540	-	8,393	3,146	4,932	2,231	4,376
Marine Science							
Academic Support Clinical	(211)	-	(211)	-	(22)	(154)	(35)
Academic Support Non Clinical	(247)	-	(3,937)	3,690	9,918	(17,308)	7,143
Instruction	(3,429)	-	(3,429)	-	-	(3,429)	-
Operation and Maintenance of Plant	4,755	-	1,754	3,001	-	80	4,675
Research	3,143	0	2,820	323	5	2,912	225
Scholarships and Fellowships/Student Financial Aid	9	-	-	9	-	2	8
Marine Science Total	4,020	0	(3,003)	7,023	9,901	(17,897)	12,016
Marine Sciences Education							
Instruction	3,453	-	3,222	231	18,221	(22,778)	8,009
Operation and Maintenance of Plant	51	-	51	-	-	-	51
Research	211	-	8	203	46	12	154
Scholarships and Fellowships/Student Financial Aid	2,160	-	848	1,312	-	(1,093)	3,253
Marine Sciences Education Total	5,875	-	4,129	1,746	18,267	(23,859)	11,467
Marine Sciences Research							
Academic Support Clinical	2,896	-	2,896	-	1,707	(3,929)	5,118
Academic Support Non Clinical	(437)	-	(452)	15	772	(1,824)	615
Institutional Support	(3)	-	(3)	-	-	(5)	2
Instruction	(73)	-	(73)	(1)	12	(98)	13
Operation and Maintenance of Plant	59,663	-	9,684	49,980	-	-	59,663
Research	171,468	34	5,154	166,281	63,777	(6,879)	114,570
Scholarships and Fellowships/Student Financial Aid	18	-	27	(9)	-	-	18
Marine Sciences Research Total	233,532	34	17,232	216,266	66,268	(12,735)	179,999
Ship Operations and Tech Support							
Academic Support Clinical	760	-	759	1	1,315	(1,299)	744
Academic Support Non Clinical	13,851	-	3,901	9,949	12,475	(20,189)	21,565
Operation and Maintenance of Plant	7,677	-	381	7,296	-	-	7,677
Research	24,908	-	1,432	23,476	838	19,282	4,787
Ship Operations and Tech Support Total	47,195	-	6,473	40,722	14,628	(2,206)	34,773
Marine Science Total	302,163	34	33,225	268,905	113,997	(54,466)	242,632
Medical Center UCOP Elimination Entries							
Medical Center UCOP Elimination Entries							
Teaching Hospitals	(18,906)	-	(18,906)	-	-	8,086	(26,992)
Medical Center UCOP Elimination Entries Total	(18,906)	-	(18,906)	-	-	8,086	(26,992)
Medical Center UCOP Elimination Entries Total	(18,906)	-	(18,906)	-	-	8,086	(26,992)
MNTC Finance Co LLC							
MNTC Finance Co LLC							
University Extension	-	-	-	-	-	(11)	11
MNTC Finance Co LLC Total	-	-	-	-	-	(11)	11
MNTC Finance Co LLC Total	-	-	-	-	-	(11)	11
Office of the President							
Office of the President							
Institutional Support	3	-	3	-	7	2	(6)
Office of the President Total	3	-	3	-	7	2	(6)
Office of the President Total	3	-	3	-	7	2	(6)
Population Health Svc Orgn							
Accountable Care Organization							
Academic Support Clinical	7,311	-	7,311	-	-	7,294	17
Accountable Care Organization Total	7,311	-	7,311	-	-	7,294	17

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Clinically Integrated Networks							
Academic Support Clinical	5,719	-	5,719	-	5,245	(6,192)	6,666
Auxiliary Enterprises	2	-	2	-	-	-	2
Clinically Integrated Networks Total	5,720	-	5,720	-	5,245	(6,192)	6,667
Health Plan							
Academic Support Clinical	25,753	-	25,753	-	-	15,064	10,689
Health Plan Total	25,753	-	25,753	-	-	15,064	10,689
Health Plan Administration							
Academic Support Clinical	3,060	-	3,060	-	16,228	(25,057)	11,889
Instruction	(1)	-	(1)	-	-	-	(1)
Operation and Maintenance of Plant	(5)	-	(5)	-	-	-	(5)
Health Plan Administration Total	3,054	-	3,054	-	16,228	(25,057)	11,883
One Medical Group							
Academic Support Clinical	9,135	-	9,135	-	145	-	8,990
One Medical Group Total	9,135	-	9,135	-	145	-	8,990
Population Health Svc Orgn Total	50,973	-	50,973	-	21,618	(8,892)	38,246
Research Affairs							
General Campus Organized Research Units							
Academic Support Clinical	(20)	-	(20)	-	21	(51)	11
Instruction	23	-	1	22	(1)	26	(2)
Operation and Maintenance of Plant	12,874	-	175	12,699	-	-	12,874
Research	47,885	(79)	(6,131)	54,095	17,695	(1,689)	31,878
Scholarships and Fellowships/Student Financial Aid	(629)	-	(904)	275	-	30	(659)
General Campus Organized Research Units Total	60,133	(79)	(6,879)	67,090	17,715	(1,684)	44,102
Research Affairs							
Academic Support Clinical	4,366	-	4,366	-	10,058	(15,687)	9,995
Academic Support Non Clinical	21,321	-	21,321	-	199	13	21,109
Institutional Support	9,819	-	9,757	62	13,651	(7,704)	3,872
Instruction	610	-	171	439	320	6	283
Operation and Maintenance of Plant	3,259	-	3,259	-	-	-	3,259
Research	(6)	-	(188)	181	410	(680)	264
Scholarships and Fellowships/Student Financial Aid	2	-	-	2	-	-	2
Research Affairs Total	39,370	-	38,686	684	24,637	(24,052)	38,785
Research Affairs Total	99,503	(79)	31,807	67,774	42,352	(25,736)	82,886
Resource Management and Planning							
Auxiliary Business Services							
Auxiliary Enterprises	16,473	-	16,469	5	5,166	(14,111)	25,417
Institutional Support	486	-	486	-	907	(1,468)	1,047
Operation and Maintenance of Plant	268	-	268	-	-	-	268
Student Services	232	-	-	232	-	578	(346)
Auxiliary Business Services Total	17,460	-	17,223	237	6,074	(15,000)	26,387
Design and Construction							
Institutional Support	729	-	729	-	8,818	3,926	(12,014)
Design and Construction Total	729	-	729	-	8,818	3,926	(12,014)
Environment Health and Safety							
Institutional Support	(568)	-	(568)	-	7,197	(12,584)	4,820
Operation and Maintenance of Plant	98	-	98	-	2,094	(4,564)	2,569
Environment Health and Safety Total	(470)	-	(470)	-	9,290	(17,148)	7,388
Facilities Management							
Academic Support Clinical	208	-	208	-	478	(658)	387
Academic Support Non Clinical	74	-	74	-	-	46	28
Auxiliary Enterprises	(137)	-	(137)	-	-	(289)	153
Institutional Support	(1,612)	-	(1,612)	-	941	(4,711)	2,158
Operation and Maintenance of Plant	16,464	-	16,424	40	36,876	(169,500)	149,088
Provisions for Allocation	(4,189)	-	(4,189)	-	-	(4,189)	-
Facilities Management Total	10,809	-	10,768	40	38,296	(179,301)	151,814

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Police							
Institutional Support	(977)	-	(977)	-	9,042	(14,916)	4,897
Operation and Maintenance of Plant	1,440	-	1,440	-	-	-	1,440
Police Total	463	-	463	-	9,042	(14,916)	6,337
Resource Management and Planning							
Auxiliary Enterprises	12	-	12	-	(37)	65	(16)
Institutional Support	(780)	-	(780)	-	4,515	(8,139)	2,844
Operation and Maintenance of Plant	339	-	339	-	-	339	-
Resource Management and Planning Total	(429)	-	(429)	-	4,478	(7,735)	2,828
Transportation Services							
Auxiliary Enterprises	23,478	-	23,478	-	6,060	10,849	6,569
Institutional Support	3,757	-	3,749	8	471	2,253	1,033
Operation and Maintenance of Plant	5,542	-	5,542	-	-	-	5,542
Provisions for Allocation	(5,850)	-	(5,850)	-	-	(5,850)	-
Student Services	6,224	-	6,224	-	-	2,327	3,897
Transportation Services Total	33,151	-	33,143	8	6,531	9,579	17,041
Resource Management and Planning Total	61,713	-	61,427	285	82,528	(220,596)	199,781
Sanford Consortium							
Sanford Consortium							
Research	1,939	-	1,462	477	-	3,757	(1,818)
Sanford Consortium Total	1,939	-	1,462	477	-	3,757	(1,818)
Sanford Consortium Total	1,939	-	1,462	477	-	3,757	(1,818)
Student Affairs							
AVC Student Affairs							
Student Services	(479)	-	89	(567)	1,273	(2,588)	836
AVC Student Affairs Total	(479)	-	89	(567)	1,273	(2,588)	836
Case Management Services							
Scholarships and Fellowships/Student Financial Aid	1	-	1	-	-	-	1
Student Services	106	-	(19)	125	(3)	119	(11)
Case Management Services Total	107	-	(18)	125	(3)	119	(9)
Global Education							
Institutional Support	216	-	216	-	735	(942)	422
Instruction	2,234	-	2,234	-	255	1,663	316
Operation and Maintenance of Plant	6	-	6	-	-	-	6
Public Service	8	-	8	-	2	6	1
Scholarships and Fellowships/Student Financial Aid	136	-	135	1	-	(72)	208
Student Services	2,544	-	2,517	28	2,430	(4,386)	4,500
Global Education Total	5,144	-	5,116	28	3,422	(3,730)	5,453
Intercollegiate Athletics							
Auxiliary Enterprises	1	-	1	-	-	1	-
Operation and Maintenance of Plant	253	-	86	166	-	-	253
Research	17	-	-	17	14	-	3
Scholarships and Fellowships/Student Financial Aid	253	-	253	-	-	-	253
Student Services	23,873	-	23,534	339	9,052	5,218	9,603
Intercollegiate Athletics Total	24,396	-	23,874	522	9,065	5,218	10,112
Recreation							
Institutional Support	-	-	-	-	-	(2)	2
Operation and Maintenance of Plant	1,182	-	1,182	-	-	-	1,182
Research	3	-	3	-	-	-	3
Student Services	19,517	-	19,442	75	8,430	5,032	6,055
Recreation Total	20,703	-	20,627	75	8,430	5,030	7,243

EXPENDITURES BY DEPARTMENT (in thousands of dollars) continued

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Student Affairs							
Institutional Support	(752)	-	(752)	-	1,484	(2,843)	607
Instruction	82	-	-	82	24	8	50
Operation and Maintenance of Plant	4	-	4	-	-	-	4
Student Services	14,795	-	13,586	1,209	430	12,627	1,738
Student Affairs Total	14,129	-	12,838	1,290	1,938	9,792	2,399
Student Life							
Auxiliary Enterprises	2,392	-	2,392	-	865	129	1,398
Institutional Support	(44)	-	(44)	-	-	(44)	-
Operation and Maintenance of Plant	30,689	-	30,689	-	-	30,550	139
Provisions for Allocation	(26,989)	-	(26,989)	-	-	(26,989)	-
Public Service	1,002	-	864	138	1,335	(4,017)	3,684
Research	163	-	-	163	85	1	76
Scholarships and Fellowships/Student Financial Aid	211	-	19	192	-	(5)	216
Student Services	29,553	-	28,350	1,203	9,324	8,334	11,895
Student Life Total	36,976	-	35,281	1,696	11,609	7,959	17,408
Student Retention and Success							
Academic Support Non Clinical	(2,452)	-	(2,467)	15	1,864	(4,919)	603
Instruction	678	-	-	678	327	16	335
Operation and Maintenance of Plant	7	-	7	-	-	-	7
Research	9	-	-	9	-	(4)	13
Scholarships and Fellowships/Student Financial Aid	2,937	-	2,866	71	16	886	2,035
Student Services	(2,242)	-	(2,121)	(121)	2,488	(6,376)	1,646
Student Retention and Success Total	(1,063)	-	(1,715)	652	4,695	(10,396)	4,638
Student Affairs Total	99,914	-	96,093	3,821	40,431	11,404	48,079
THE U Holding Co							
THE U Holding Co							
Institutional Support	195	-	195	-	-	-	195
Operation and Maintenance of Plant	35	-	35	-	-	-	35
University Extension	1,125	-	1,125	-	616	(2,316)	2,825
THE U Holding Co Total	1,354	-	1,354	-	616	(2,316)	3,055
THE U Holding Co Total	1,354	-	1,354	-	616	(2,316)	3,055
Campus Operations							
Campus Operations							
Academic Support Clinical	7,392	3,719	2,675	998	-	7,392	-
Academic Support Non Clinical	(271,241)	19,532	37,916	(328,689)	-	(270,185)	(1,055)
Auxiliary Enterprises	3,490	-	3,490	-	-	3,490	-
Institutional Support	228,843	43,881	140,718	44,243	3,909	165,983	58,951
Instruction	750,744	158,304	333,733	258,707	-	751,924	(1,180)
Libraries	41,128	2,691	7,007	31,430	-	41,128	-
Operation and Maintenance of Plant	92,822	48,514	(151,840)	196,147	-	256,701	(163,879)
Provisions for Allocation	37,879	(122)	81,866	(43,865)	-	37,879	-
Public Service	9,704	(941)	2,798	7,847	-	11,022	(1,317)
Research	(263,038)	(41,844)	(222,685)	1,491	(3,683)	73,065	(332,420)
Scholarships and Fellowships/Student Financial Aid	(88,872)	11,259	(112,730)	12,598	1,215	177,447	(267,534)
Student Services	62,625	10	57,975	4,640	-	62,755	(130)
University Extension	7	46	(38)	-	-	7	-
Campus Operations Total	611,483	245,050	180,886	185,548	1,441	1,318,608	(708,565)
Campus Operations Total	611,483	245,050	180,886	185,548	1,441	1,318,608	(708,565)
Grand Total	\$ 7,383,719	\$ 244,722	\$ 5,235,183	\$ 1,903,815	\$ 3,402,313	\$(111,597)	\$ 4,093,003

EXPENDITURES BY DEPARTMENT - FINANCIAL (in thousands of dollars)

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Scholarships and Fellowships/Student Financial Aid							
Academic Affairs							
Academic Affairs	\$ 540	\$ -	\$ 540	\$ -	\$ -	\$ 540	\$ -
Cal Inst Telecomm and Info Tech/CALIT2	92	-	9	83	42	(1)	51
EVAA Undergraduate Education	29	-	29	-	-	-	29
Halicioglu Data Science Institute	774	-	10	764	(141)	-	915
Summer Session	8	-	8	-	-	(52)	60
Supercomputer	90	-	1	89	-	-	90
Academic Affairs Total	1,534	-	598	936	(98)	487	1,145
Dean of Arts and Humanities							
Center for Taiwan Studies	1	-	-	1	-	-	1
Dean of Arts and Humanities Office	398	-	105	293	-	-	398
History	582	-	478	104	-	(139)	721
Institute for Practical Ethics	-	-	-	-	-	(44)	44
Institute of Arts and Humanities	51	-	(8)	59	-	(373)	424
Literature	(22)	-	(67)	45	-	(1,440)	1,418
Music	736	-	366	370	87	(202)	850
Philosophy	231	-	201	31	-	(536)	767
Suraj Israni Center for Cinematic Arts	9	-	-	9	-	-	9
Theatre	244	-	(5)	248	110	(285)	419
Visual Arts	173	-	146	27	12	(438)	599
Dean of Arts and Humanities Total	2,401	-	1,215	1,186	209	(3,457)	5,648
Dean of Biology							
Dean of Division of Biological Sciences Office	13	-	-	13	-	(13)	26
Division of Biological Sciences	3,663	-	1,413	2,249	957	(1,509)	4,214
Dean of Biology Total	3,676	-	1,413	2,262	957	(1,522)	4,240
Dean of Engineering							
Bioengineering	1,969	-	1,123	845	(317)	(1,294)	3,580
Computer Science and Engineering	1,180	-	508	672	364	(2,743)	3,559
Dean of Engineering Office	2,266	-	35	2,231	17	1,674	575
Electrical and Computer Engineering	(617)	-	(827)	211	17	(2,698)	2,064
Mechanical and Aerospace Engineering	(884)	-	(1,120)	236	218	(3,966)	2,864
Nanoengineering	(520)	-	(636)	117	(111)	(1,109)	701
Structural Engineering	175	-	39	137	147	(609)	638
Dean of Engineering Total	3,571	-	(878)	4,449	336	(10,745)	13,980
Dean of Physical Sciences							
Chemistry and Biochemistry	1,050	-	(49)	1,098	479	(2,247)	2,817
Dean of Physical Sciences Office	193	-	(3)	196	-	(49)	242
Mathematics	(279)	-	(385)	106	-	(2,501)	2,222
Physics	(421)	-	(859)	438	45	(1,560)	1,094
Science Math Initiative	10	-	10	-	-	-	10
Dean of Physical Sciences Total	553	-	(1,285)	1,838	524	(6,356)	6,385
Dean of Rady School of Management							
Center for Executive Development	9	-	9	-	-	-	9
Dean of Rady School of Management	268	-	-	268	-	164	104
Dean of Rady School of Management Office	62	-	55	7	-	-	62
Rady School of Management	4,617	-	4,742	(124)	-	(3,098)	7,715
Dean of Rady School of Management Total	4,956	-	4,805	151	-	(2,934)	7,890

EXPENDITURES BY DEPARTMENT - FINANCIAL (in thousands of dollars) continued

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Dean of Social Sciences							
Anthropology	(61)	-	(93)	32	-	(487)	426
Cognitive Science Department	(146)	-	(261)	114	-	(1,327)	1,181
Communications	103	-	94	9	-	(525)	628
Computational Social Sciences	40	-	40	-	-	-	40
Ctr Res Educ Equity Asses/Teach Exc	56	-	16	40	-	-	56
Dean of Social Sciences Office	163	-	-	163	-	(15)	177
Economics	579	-	445	134	95	(1,258)	1,742
Education Studies	(533)	-	(659)	126	8	(1,422)	882
Ethnic Studies	214	-	174	40	-	(589)	803
Global Health Program	79	-	77	2	84	(42)	37
Latin American Studies Program	60	-	59	1	-	5	55
Linguistics	267	-	267	-	36	(39)	270
Political Science	(151)	-	(207)	55	-	(921)	770
Psychology	389	-	338	51	10	(999)	1,379
Sociology	118	-	118	-	-	(712)	830
Urban and Rural	11	-	-	11	-	-	11
Dean of Social Sciences Total	1,187	-	408	779	233	(8,332)	9,287
Dean School of Global Policy and Strategy							
Dean School of Global Policy and Strategy Office	1,174	-	(404)	1,578	305	(1,760)	2,630
Institute on Global Conflict and Cooperation	227	-	202	25	31	56	141
Dean School of Global Policy and Strategy Total	1,401	-	(202)	1,603	335	(1,704)	2,770
Enrollment Management							
Admissions	3	-	-	3	-	-	3
Financial Aid Office	114,814	-	45,138	69,675	1	(130,507)	245,319
Enrollment Management Total	114,816	-	45,138	69,678	1	(130,507)	245,322
Extension							
UNEX OAPED	50	-	50	-	-	-	50
Extension Total	50	-	50	-	-	-	50
Graduate Division							
Graduate Division	13	-	13	-	(1)	(13)	27
Graduate Division Office	9,379	-	1,649	7,730	144	(595)	9,830
Graduate Division Total	9,392	-	1,662	7,730	142	(608)	9,857
Provosts							
Council of Provosts	360	-	360	-	-	-	360
Eleanor Roosevelt College Provost	9	-	-	9	-	(11)	20
Muir College Provost	1	-	-	1	-	-	1
Revelle College Provosts	30	-	-	30	-	-	30
Seventh College Provost	1	-	-	1	-	-	1
Sixth College Provost	4	-	-	4	-	-	4
Thurgood Marshall College Provost	13	-	3	10	-	4	9
Warren College Provost	5	-	1	4	-	-	5
Provosts Total	422	-	364	58	-	(7)	429
Academic Affairs Total	143,959	-	53,288	90,670	2,639	(165,684)	307,003
Equity Diversity Inclusion							
Equity Diversity Inclusion							
Equity Diversity Inclusion	7	-	7	-	-	-	7
Equity Diversity Inclusion Office	11	-	11	-	-	-	11
Equity Diversity Inclusion Total	18	-	18	-	-	-	18
Equity Diversity Inclusion Total	18	-	18	-	-	-	18
Health Science							
Altman Clinical and Translational Research Institute							
Altman Clinical and Translational Research Institute Office	21	-	-	21	-	-	21
Altman Clinical and Translational Research Institute Total	21	-	-	21	-	-	21

EXPENDITURES BY DEPARTMENT - FINANCIAL (in thousands of dollars) continued

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Dean of Social Sciences							
Moore's Cancer Center	(369)	-	41	(409)	-	(2)	(367)
Moore's Cancer Center Office	17	-	-	17	-	1	16
Moore's Cancer Center Total	(352)	-	41	(393)	-	(1)	(350)
Sanford Institute Empathy and Compassion							
Sanford Institute Empathy and Compassion Office	48	-	-	48	-	-	48
Sanford Institute Empathy and Compassion Total	48	-	-	48	-	-	48
School of Medicine							
Anesthesiology	11	-	-	11	-	-	11
Cardiovascular Institute	24	-	24	-	-	-	24
Cellular and Molecular Medicine	797	-	(135)	931	(3)	-	800
Center for Academic Research and Training in Anthropogeny	(137)	-	-	(137)	-	(275)	138
Family Medicine Department	55	-	-	55	-	3	52
Institute of Genomic Medicine	84	-	5	79	-	-	84
Medical Education	(1,449)	-	(2,790)	1,341	-	(9,165)	7,716
Medicine	1,485	-	94	1,391	28	(41)	1,497
Neurosciences	191	-	-	191	-	(43)	234
Obstetrics Gynecology and Reproductive Sciences	55	-	(1)	56	-	(4)	59
Pathology	1	-	1	-	-	-	1
Pediatrics	113	-	37	76	-	-	113
Pharmacology	936	-	121	815	1	-	934
Psychiatry	519	-	(127)	646	-	(569)	1,087
Radiology	(33)	-	(33)	-	-	(33)	1
School of Medicine Graduate Program	5,875	-	3,686	2,189	-	(1,377)	7,251
School of Medicine Office	64	-	-	64	-	(37)	101
Stein Institute for Research on Aging	81	-	-	81	-	1	81
Surgery	1	-	1	-	-	-	1
Urology	15	-	10	5	-	(14)	29
School of Medicine Total	8,686	-	893	7,794	27	(11,554)	20,214
School of Pharmacy							
School Of Pharmacy Office	2,001	-	380	1,621	-	(3,344)	5,344
School of Pharmacy Total	2,001	-	380	1,621	-	(3,344)	5,344
School of Public Health							
School of Public Health	1,119	-	1,008	111	91	(270)	1,298
School of Public Health Total	1,119	-	1,008	111	91	(270)	1,298
Health Science Total	11,523	-	2,321	9,202	117	(15,170)	26,576
Marine Science							
Aquarium Museum							
Birch Aquarium Education Dept	10	-	5	6	-	-	10
Aquarium Museum Total	10	-	5	6	-	-	10
Marine Science							
Marine Science Office	9	-	-	9	-	2	8
Marine Science Total	9	-	-	9	-	2	8
Marine Sciences Education							
SIO Grad Office	1,932	-	620	1,312	-	(1,094)	3,026
SIO MAS	59	-	59	-	-	1	59
SIO MAS CSP	25	-	25	-	-	-	25
SIO Masters Office	144	-	144	-	-	-	144
Marine Sciences Education Total	2,160	-	848	1,312	-	(1,093)	3,253
Marine Sciences Research							
Biology Research	2	-	-	2	-	-	2
Earth Sciences	(107)	-	1	(109)	-	-	(107)
Ocean and Atmosphere	123	-	25	98	-	-	123
Marine Sciences Research Total	18	-	27	(9)	-	-	18
Marine Science Total	2,198	-	879	1,318	-	(1,091)	3,289

EXPENDITURES BY DEPARTMENT - FINANCIAL (in thousands of dollars) continued

	Fund			Distribution			
	Total	Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Research Affairs							
General Campus Organized Research Units							
Center for Astrophysics and Space Science	25	-	-	25	-	-	25
Center for Comparative Immigration Studies	4	-	-	4	-	-	4
Center for Human Development	49	-	-	49	-	-	49
Center for Iberian and Latin American Studies	(3)	-	1	(5)	-	-	(3)
Center for Memory and Recording Research	(919)	-	(920)	1	-	-	(919)
Center on Global Justice	22	-	-	22	-	-	22
CER Center for Energy Research	5	-	-	5	-	-	5
Institute of Engineering In Med	167	-	14	154	-	30	137
Kavli Institute for Brain and Mind	1	-	1	-	-	-	1
Yankelovich Center	21	-	-	21	-	-	21
General Campus Organized Research Units Total	(629)	-	(904)	275	-	30	(659)
Research Affairs							
Office of Innovation and Commercialization	2	-	-	2	-	-	2
Research Affairs Total	2	-	-	2	-	-	2
Research Affairs Total	(627)	-	(904)	277	-	30	(657)
Student Affairs							
Case Management Services							
Case Management Services Office	1	-	1	-	-	-	1
Case Management Services Total	1	-	1	-	-	-	1
Global Education							
Global Education Office	1	-	-	1	-	-	1
International Students & Programs Office	1	-	1	-	-	-	1
Study Abroad	134	-	134	-	-	(72)	206
Global Education Total	136	-	135	1	-	(72)	208
Intercollegiate Athletics							
Intercollegiate Athletics	253	-	253	-	-	-	253
Intercollegiate Athletics Total	253	-	253	-	-	-	253
Student Life							
Associated Students	20	-	20	-	-	-	20
Basic Needs Initiatives	187	-	-	187	-	-	187
Graduate Student Association	5	-	-	5	-	-	5
University Center	(1)	-	(1)	-	-	(5)	4
Student Life Total	211	-	19	192	-	(5)	216
Student Retention and Success							
Academic Enrichment Programs	48	-	(6)	54	-	(40)	88
Office for Academic Support and Instructional Services	2,415	-	2,397	18	16	596	1,802
Student Retention and Success Office	5	-	5	-	-	-	5
Underground Scholars	-	-	-	-	-	(20)	20
Undocumented Student Services	470	-	470	-	-	350	120
Student Retention and Success Total	2,937	-	2,866	71	16	886	2,035
Student Affairs Total	3,538	-	3,275	264	16	810	2,713
Campus Operations							
Campus Operations							
Campus Operations	(88,872)	11,259	(112,730)	12,598	1,215	177,447	(267,534)
Campus Operations Total	(88,872)	11,259	(112,730)	12,598	1,215	177,447	(267,534)
Campus Operations Total	(88,872)	11,259	(112,730)	12,598	1,215	177,447	(267,534)
Grand Total	\$ 71,736	\$ 11,259	\$ (53,852)	\$ 114,329	\$ 3,988	\$ (3,659)	\$ 71,407

OPERATING EXPENSES BY FUNCTION AND FUND *(in thousands of dollars)*

	General Funds	Tuition and Fees	Special & Specific		State and Local	Private Gifts and Contracts
			Federal Government	State Appropriations	Contracts and Grants	
Instruction	\$ 401,264	\$ 202,820	\$ 13,291	\$ 17,365	\$ 1,646	\$ 19,302
Research	(38,453)	15,797	855,442	9,287	64,451	413,884
Public service	881	3,664	1,845	3,835	12,685	5,615
Academic support	42,273	52,971	61,905	(169)	6	13,725
Academic support: Libraries	28,709	28,136	-	5,412	-	708
Student services	12	188,164	418	3,169	1,263	963
Institutional support	84,491	95,294	2,352	64	-	382
Maintenance & operation of physical plant	165,195	7,181	242	-808	-28	(2,684)
Student financial aid	11,787	(56,504)	79,301	8,382	-	15,339
Teaching hospital	-	(2)	3,598	-	-	(1,964)
Auxiliary enterprises	-	2,323	-	-	-	-
Provisions for allocations	(77)	(5,200)	-	-	-	-
Total:	\$ 696,102	\$ 534,644	\$ 1,018,394	\$ 46,537	\$ 80,052	\$ 465,294

	Endowment					
	and Similar Funds	Sales and Services Other	Auxiliary Enterprises	Other Unrestricted Sources	Reserves	Other
Instruction	\$ 1,818	\$ 221,813	\$ -	\$ 166,988	\$ (1,904)	\$ 6,763
Research	495	21,481	-	(226,519)	(3,875)	11,233
Public service	78	300	-	763	4	3,619
Academic support	13	1,012,493	(5)	17,748	(5,939)	(394,982)
Academic support: Libraries	121	26	-	(311)	(17)	2,567
Student services	177	18,582	521	2,422	(335)	322
Institutional support	14,193	(3,695)	3,871	(52,034)	2,379	1,203
Maintenance & operation of physical plant	11	6,963	(73)	30,877	(52,471)	116,161
Student financial aid	1,318	1,065	(1)	(44)	218	10,933
Teaching hospital	-	3,174,016	-	(1,823)	(36,121)	(44,230)
Auxiliary enterprises	-	312	288,236	(688)	42,767	6
Depreciation	-	-	-	887	-	462,319
Impairment	-	-	-	-	-	3,054
Provisions for allocations	-	-	-	26,647	22,541	(43,911)
Total:	\$ 18,224	\$ 4,453,356	\$ 292,549	\$ (35,087)	\$ (32,753)	\$ 135,057

SCHEDULE OF THE SAN DIEGO CAMPUS LONG TERM DEBT RECORDED AT THE SAN DIEGO CAMPUS (in thousands of dollars)

	Outstanding July 1, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
Capital Lease Obligations					
Equipment - campus	\$ 167	\$ -	\$ -	\$ 167	\$ -
Equipment - medical center	28,090	-	4,232	23,858	528
Total Capital Lease Obligations	28,257	-	4,232	24,025	528
Intangible Asset Obligations					
Finance Lease ROU Obligations	210,360	50,868	71,051	190,177	7,048
Subscription liability/SBITA	-	63,577	16,968	46,609	1,175
Total Intangible Asset Obligations	210,360	114,445	88,019	236,786	8,223
Revenue Bonds					
MCPRB2009F					
UCSDMC Cardiovascular Ctr/Thornton Hos	110,355	-	-	110,355	4,850
MCPRB2013J					
UCSDMC-Cancer Center Facility	230	-	230	-	6
UCSDMC-Clinical Teaching Outpatient Faci	595	-	595	-	30
UCSDMC-Eleventh Operating Room	75	-	75	-	4
UCSDMC-Jacobs Center	295,717	-	295,717	-	7,406
UCSDMC-MC Coronary Care ICU Expansion	155	-	155	-	8
UCSDMC-Outpatient Renovation	265	-	265	-	14
Subtotal	297,037	-	297,037	-	7,468
MCPRB2016L					
UCSDMC-Cancer Center Facility (2007A)	15,497	(145)	305	15,047	614
UCSDMC-Cardiovas Ctr/Thornton Hos(2009E)	7,520	(65)	2,945	4,510	302
UCSDMC-Jacobs Center	64,907	(609)	1,260	63,038	2,582
Subtotal	87,924	(819)	4,510	82,595	3,498
MCPRB2020N					
CENTURYBD_2020N_SDMC	332,767	-	-	332,767	10,784
GRB2011W					
SD-Solar Energy Projects (10W)	1,105	-	265	840	22
GRB2012AE					
SD-Solar Energy Projects(12AE)	-	-	-	-	-
GRB2017AY					
MC Jacobs Center	216,045	(2,548)	-	213,497	9,168
GRB2023BP					
MC Jacobs Center	-	295,550	-	295,550	1,514
Cancer Center	-	230	-	230	1
	-	295,780	-	295,780	1,515
Total Revenue Bonds	1,045,233	292,413	301,812	1,035,834	37,305

SCHEDULE OF THE SAN DIEGO CAMPUS LONG TERM DEBT RECORDED AT THE SAN DIEGO CAMPUS (in thousands of dollars) continued

	Outstanding July 1, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
Central Bank Loans					
Cen_Bank2022_07					
HUM_SOCSCI_REPAIR	-	32,432	715	31,717	1,202
DM_18_19_SD_AB94	-	3,908	86	3,822	145
Subtotal	-	36,340	801	35,539	1,347
Cen_Bank2022_11					
FRAMEWORK_APTS_ACQ	-	42,150	-	42,150	1,001
THEATRE_DISTRICT	-	564,000	-	564,000	7,622
REVELLE_SEIS_AB94	-	34,969	-	34,969	743
Subtotal	-	641,119	-	641,119	9,366
Cen_Bank2023_05					
HILLCRST_PARKING_STR	-	85,156	-	85,156	-
MORENA_BLV_D_ACQ_FY23	-	111,100	-	111,100	-
SCRIPPS_PR_SWTR_SPWB	-	204	-	204	-
GEISEL_CEN_LBRY_SPWB	-	12,638	-	12,638	-
UNIV_PRICE_CENTER	-	72	-	72	-
ROBINSON_BLDG_SPWB	-	382	-	382	-
VIS_ARTS_FCLTY_SPWB	-	4,037	-	4,037	-
ENGINEER_BLDG_2_SPWB	-	6,243	-	6,243	-
SOC_SCI_BLDG_SPWB	-	1,509	-	1,509	-
INST_OF_GEO_IGPP	-	191	-	191	-
BONNER_HALL_IMP_SPWB	-	2,599	-	2,599	-
ENGINEER_BLD_3B_SPWB	-	20,070	-	20,070	-
STDT_ACAD_SRVC_FCLTY	-	1,155	-	1,155	-
PHARMA_SCI_BLDG	-	2,630	-	2,630	-
CAL_IT_2_A_SPWB	-	31,553	-	31,553	-
MULTI_BLD_PEPPER	-	3,854	-	3,854	-
MGNT_SCHL_PH2_SPWB	-	19,835	-	19,835	-
MC_INPTNT_TOWER_SPWB	-	14,913	-	14,913	-
MC_NANX_SEISRPL_SPWB	-	2,429	-	2,429	-
CAMPUS_CANCER_CTR	-	9,463	-	9,463	-
CUP_EXPNSION_CHILLER	-	48,134	-	48,134	-
MC_HLLCRST_SEIS_SPWB	-	19,780	-	19,780	-
MIRAMAR_TRADE	-	1,382	-	1,382	-
Subtotal	-	399,329	-	399,329	-
Total Central Bank Loans	-	1,076,788	801	1,075,987	10,713
Third Party Debt					
Sanford CIEDB 2016	50,097	-	2,678	47,419	2,102
NMTC QLIC A/B	8,995	-	-	8,995	103
Total Intangible Asset Obligations	59,092	-	2,678	56,414	2,205
San Diego Campus	\$ 1,342,942	\$ 1,483,646	\$ 397,542	\$ 2,429,046	\$ 58,974

SUMMARY SCHEDULE OF LONG TERM DEBT

	Outstanding July 1, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
Total Long Term Debt Recorded at the San Diego Campus	\$ 1,342,942	\$ 1,483,646	\$ 397,542	\$ 2,429,046	\$ 58,974
Total Long Term Debt Recorded at the Office of the President	3,266,573	319,740	421,097	3,165,216	123,482
Total Long Term Debt	\$ 4,609,515	\$ 1,803,386	\$ 818,639	\$ 5,594,262	\$ 182,456

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP *(in thousands of dollars)*

		Outstanding June 30, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
Mortgages and Other Borrowings						
DM18-19 Stein Clinical Repair Fire Prf Pps	1002819	\$ 5,219	\$ 17,965	\$ 23,184	\$ -	\$ -
DM18-19 Stein Clinical Repair Fire Prf Pps	1002819	234	-	234	-	-
DM18-19 SIO HUBBS HALL EXT FACADE REPAIRS	1014205	1,549	-	1,549	-	-
DM18-19 CONNECT SOCIAL SCIENCES RESEARCH BU	1023887	76	-	76	-	-
Future College Living and Learning	1027812	195,450	-	195,450	-	-
YORK HALL SEISMIC CORRECTIONS 5372	1029753	18,620	(1,297)	17,323	-	-
Humanities and Soc Sci Bldg Alt	1029805	30,169	-	30,169	-	-
DM18-19 MCGILL COLUMN REPAIR	1032062	1,334	(534)	800	-	-
DM18-19 REPLACE EMERGENCY GENERATOR AT GEIS	1032292	125	-	125	-	-
DM18-19 Isaacs: DM 18/19, Renewal exterior handrail, facia	2003901	3	-	3	-	-
DM19-20 SIO Seawater Storage 1001243554 PPSFY17	2005889	127	731	-	858	-
DM19-20 McGill Pumps Valves 1001243555 PPSFY17	2005976	223	91	-	314	-
CP Campus Seismic Evaluation 5309	1002390	24	-	24	-	-
CP Pepper Cyn West Stu Housing 5265	1002656	7,325	140,537	-	147,862	-
CP CONNECT SOCIAL SCIENCES RESEARCH BU	1023887	143	-	143	-	-
CP CUP Seismic Upgrades	2005625	128	457	-	585	-
CP Geisel Library Seismic Retrofit 963560	2006553	96	-	96	-	-
CP Hubbs Hall Roof Replacement	2017430	57	-	57	-	-
CP 5532 Tier 2/3 Seismic Studies	2017842	525	314	-	839	-
DM20-21 CP Super Comp - Replace Fire Suppression System	2023602	-	47	-	47	-
DM20-21 CP Super Comp - Freight Elevator Renewal	2023603	-	63	-	63	-
DM20-21 CP Biomed Sci Bldg - Renew Elevators 6 & 8	2023610	-	78	-	78	-
DM20-21 CP Nierenberg Hall - Replace roof	2023612	-	332	-	332	-
DM20-21 CP Galbraith Hall - Replace Corroded Stairs	2023613	-	110	-	110	-
DM20-21 CP Urey Hall - Replace Corroded Stairs	2023614	-	247	-	247	-
DM20-21 CP Leichtag Res Bldg - Replace 2ea Automatic Transfer S	2023615	-	38	-	38	-
DM20-21 CP Scripps Labo - Pier Pump House Structural	2023616	-	123	-	123	-
CP RED Framework Apartment East Village Acquisition	2022074	-	42,111	42,111	-	-
CP 5301 Viterbi Family Vision Research Center	1029765	-	19,198	-	19,198	-
CP 5148 Triton Center	1002868	-	21,160	-	21,160	-
CP 5511 Ridge Walk North Living and Learning Neighborhood	2018716	-	49,681	-	49,681	-
CP 5514 Mandell Weiss Theatre & Shop Seismic Imprvmnts	2025160	-	434	-	434	-
CP RWNLLN FFE GRP 2/3 - AA	2029368	-	44	-	44	-
Total Mortgages and Other Borrowings		261,427	291,930	311,344	242,013	-
General Revenue Bond (2009 R)						
Cogeneration plant expansion		5,690	-	-	5,690	220
Health sciences biomedical research facility		8,200	-	-	8,200	318
Health sciences graduate and professional student		35,615	-	-	35,615	1,376
Marine ecosystem sensing laboratory		340	-	-	340	14
Muir college apartments		7,080	-	-	7,080	274
Muir stewart commons dining renovation		5,410	-	-	5,410	208
North campus housing phase 2		50,535	-	-	50,535	1,954
Revelle college apartments		9,910	-	-	9,910	384
Telemedicine and prime-HEq ed facility		5	-	-	5	-
Total General Revenue Bond (2009 R)		122,785	-	-	122,785	4,748
General Revenue Bond (2012 AD)						
SD-CB Project (12AD)		98,942	-	-	98,942	5,344
Total General Revenue Bond (2012 AD)		98,942	-	-	98,942	5,344

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP (in thousands of dollars) continued

	Outstanding June 30, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
General Revenue Bond (2013 AF)					
Biology field station/site development	153	-	153	-	8
Campus ambulatory care center	136	-	136	-	6
Campus services complex, phase I	206	-	206	-	10
Central utilities plant steam turbine generator and chiller	-	-	-	-	-
Clinical sciences building	738	-	738	-	36
Early childhood education center	80	-	80	-	4
Early childhood education center expansion	50	-	50	-	2
Mckee street purchase	44	-	44	-	2
Miramar warehouse	1,382	-	1,382	-	30
Multi-purpose building	3,854	-	3,854	-	85
Parking and roadway improvements, phase I (pool 1)	154	-	154	-	8
Price center	456	-	456	-	21
Rebecca & John Moores UCSD Cancer Center	9,463	-	9,463	-	209
Roger and Ellen Revelle Laboratory	372	-	372	-	14
Shiley Eye Center	197	-	197	-	10
Skaggs School of Pharmacy and Pharmaceutical Sciences	2,630	-	2,630	-	58
Student Academic Services Facility	1,155	-	1,155	-	27
Torrey Pines Center North	569	-	569	-	28
Torrey Pines Center South	369	-	369	-	18
Total General Revenue Bond (2013 AF)	22,008	-	22,008	-	576
General Revenue Bond (2013 AG)					
Biology field station/site development	40	-	40	-	2
California Institute of Telecommunications and Information Technologies (CAL IT2)	3,872	-	57	3,815	122
Campus ambulatory care center	36	-	36	-	-
Campus services complex, phase I	55	-	55	-	-
Clinical sciences building	193	-	193	-	6
Early childhood education center	21	-	21	-	-
Early childhood education center expansion	13	-	13	-	-
Mckee street purchase	11	-	11	-	-
Miramar warehouse	251	-	4	247	8
Molecular Biology Research Facility	1,563	-	1,563	-	42
Multi-purpose building	700	-	11	689	22
Parking and roadway improvements, phase I (pool 1)	40	-	40	-	2
Price center	107	-	101	6	2
Rebecca & John Moores UCSD Cancer Center	1,713	-	25	1,688	54
Roger and Ellen Revelle Laboratory	103	-	51	52	2
Shiley Eye Center	52	-	52	-	2
Skaggs School of Pharmacy and Pharmaceutical Sciences	477	-	7	470	16
Student Academic Services Facility	95	-	2	93	4
Torrey Pines Center North	149	-	149	-	4
Torrey Pines Center South	97	-	97	-	2
Total General Revenue Bond (2013 AG)	9,588	-	2,528	7,060	290
General Revenue Bond (2014 AM)					
East campus office building	15,126	-	-	15,126	746
Health Sciences Biomed Research Facility	92,581	-	329	92,252	4,570
Marine Ecosystem Sensing Laboratory	6,535	-	-	6,535	322
SEP Program: State Operating	16,757	-	2,063	14,694	822
SIO Research Support Facility	4,217	-	-	4,217	208
Total General Revenue Bond (2014 AM)	135,216	-	2,392	132,824	6,668
General Revenue Bond (2014 AN)					
East campus office building	1,078	-	439	639	40
Health Sciences Biomed Research Facility	6,405	-	2,605	3,800	232
Marine Ecosystem Sensing Laboratory	466	-	190	276	16
SIO Research Support Facility	300	-	122	178	10
Telemed & Prime-HEQ Education Facility	18,733	-	516	18,217	876
Total General Revenue Bond (2014 AN)	26,982	-	3,872	23,110	1,174

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP (in thousands of dollars) continued

	Outstanding June 30, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
General Revenue Bond (2015 AO)					
Cogeneration plant expansion	3,665	-	395	3,270	162
Health sciences biomedical research facility	180	-	180	0	10
Leichtag family foundation biomedical building	14,925	-	1,795	13,130	698
Nierenberg hall	190	-	165	25	10
San diego dm & fr program, fy 06-07	820	-	820	0	42
Science and engineering research facility	1,700	-	1,505	195	86
SEP program: campus funds	8,860	-	1,465	7,395	444
SEP program: state operating	1,415	-	980	435	68
SIO storm/seawater management	4,240	-	210	4,030	188
Torrey pines center south	5,470	-	765	4,705	268
W. m. keck building equipment (fmri)	1,270	-	105	1,165	58
Total General Revenue Bond (2015 AO)	42,735	-	8,385	34,350	2,034
General Revenue Bond (2015 AP)					
Central utilities cogeneration addition	14,750	-	1,275	13,475	528
Cogeneration plant expansion	1,275	-	-	1,275	50
Health sciences biomedical research facility	360	-	360	-	10
Leichtag family foundation biomedical building	7,305	-	-	7,305	288
Nierenberg hall	325	-	-	325	10
Robert paine scripps center	2,450	-	105	2,345	92
San diego dm & fr program, fy 06-07	970	-	50	920	30
San diego supercomputer center expansion	39,280	-	1,670	37,610	1,476
Science and engineering research facility	3,005	-	-	3,005	94
Science research park infrastructure	1,735	-	10	1,725	66
SEP program: campus funds	5,075	-	-	5,075	200
SEP program: state operating	1,660	-	-	1,660	52
SIO storm/seawater management	1,495	-	-	1,495	58
Telemed & prime-heq education facility	1,590	-	65	1,525	60
Torrey pines center south	2,900	-	-	2,900	114
W. m. keck building equipment (fmri)	535	-	-	535	22
Total General Revenue Bond (2015 AP)	84,710	-	3,535	81,175	3,150
General Revenue Bond (2016 AR)					
SD_CTRL clinical&transitional rsrch inst	159,495	-	-	159,495	7,958
Total General Revenue Bond (2016 AR)	159,495	-	-	159,495	7,958
General Revenue Bond (2016 AS)					
SD_CTRL clinical&transitional rsrch inst	30,010	-	4,845	25,165	758
Total General Revenue Bond (2016 AS)	30,010	-	4,845	25,165	758
General Revenue Bond (2017 AV)					
SD-biological & physical sci bldg (AB94)	43,655	-	-	43,655	2,132
SD-biological & physical sciences bldg	34,380	-	-	34,380	1,672
Total General Revenue Bond (2017 AV)	78,035	-	-	78,035	3,804
General Revenue Bond (2017 AW)					
Acquisition of torrey pines court	120,190	-	3,095	117,095	4,558
SD-biological & physical sci bldg (AB94)	1,060	-	960	100	28
SD-biological & physical sciences bldg	6,050	-	940	5,110	184
Total General Revenue Bond (2017 AW)	127,300	-	4,995	122,305	4,770
General Revenue Bond (2017 AY)					
Cancer center facility	10,365	-	-	10,365	496
Industrial building - miramar	1,520	-	-	1,520	72
Muir college apartment	8,155	-	-	7,745	388
Multipurpose building	4,240	-	-	4,240	204
Pharmaceutical science building	2,895	-	-	2,895	138
Revelle college apartment	15,010	-	-	14,255	712
Roosevelt housing/dining x-ucls	4,070	-	-	4,070	204
Science research park infrastructure	180	-	-	180	10
Student academic service facility	710	-	-	710	34
Total General Revenue Bond (2017 AY)	47,145	-	1,165	45,980	2,258

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP (in thousands of dollars) continued

	Outstanding June 30, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
General Revenue Bond (2018 AZ)					
Campus life safety improvements	34,315	-	-	34,315	1,690
Health sciences biomedical research facility	4,965	-	-	4,965	198
Marine ecosystem sensing laboratory	205	-	-	205	8
North torrey pines living & learning neighborhood	37,060	-	-	37,060	1,824
Total General Revenue Bond (2018 AZ)	76,545	-	-	76,545	3,720
General Revenue Bond (2018 BA)					
Campus life safety improvements	7,400	-	890	6,510	274
North torrey pines living & learning neighborhood	8,680	-	980	7,700	322
Total General Revenue Bond (2018 BA)	16,080	-	1,870	14,210	596
General Revenue Bond (2019 BB)					
Ridge walk academic complex	44,870	-	-	44,870	2,242
Statewide Energy Partnership FY2016-25	11,735	-	-	11,735	568
Total General Revenue Bond (2019 BB)	56,605	-	-	56,605	2,810
General Revenue Bond (2019 BC)					
Ridge walk academic complex	11,905	-	-	10,705	374
Statewide Energy Partnership FY2016-25	1,240	-	855	385	34
Total General Revenue Bond (2019 BC)	13,145	-	2,055	11,090	408
General Revenue Bond (2020 BE)					
SCI RSCH PRK I NFRA	250	-	120	130	12
E ROOSEVELT HS GDNG	5,520	-	2,695	2,825	276
Design and Innovation Building	31,665	-	-	31,665	-
SIO Marine Conservation Facility (Bldg D)	119,315	-	-	119,315	-
Mesa Housing Pedestrian & Bike Bridge	7,955	-	-	7,815	350
Ridge Walk Academic Complex (AB94)	32,760	-	-	32,760	1,402
SIO Marine Conservation Facility (Bldg D)	24,910	-	-	24,910	-
Total General Revenue Bond (2020 BE)	222,375	-	2,955	219,420	7,558
General Revenue Bond (2020 BF)					
Design and Innovation Building	9,315	-	-	8,350	-
2017-18 DM ICAMP Facilities Assessments SD (AB94)	1,575	-	45	1,530	34
Franklin Antonio Hall	34,915	-	-	34,915	-
Ridge Walk Academic Complex (AB94)	8,320	-	950	7,370	106
SIO Marine Conservation Facility (Bldg D)	6,675	-	-	5,940	-
Total General Revenue Bond (2020 BF)	60,800	-	2,695	58,105	576
General Revenue Bond (2020 BG)					
wkgcptl_2020bg_sd	205,000	-	-	205,000	2,706
Total General Revenue Bond (2020 BG)	205,000	-	-	205,000	2,706
General Revenue Bond (2021 BH)					
STDT_ACAD_SRVC_FCLTY	325	-	105	220	14
PHARMA_SCI_BLDG	345	-	345	-	14
CAL_IT_2	565	-	565	-	22
MULTI_BLD_PEPPER	511	-	511	-	22
MARINE_ECOSYSTEM_SEN	25	-	25	-	2
CAMPUS_CANCER_CTR	1,250	-	1,250	-	50
SCI_RSCH_PRK_INFRA	220	-	-	220	12
E_ROOSEVELT_HSG_DNG	4,880	-	-	4,880	244
KEELING_REVELLE_APT	1,115	-	625	490	44
TAMARACK_MUIR_APT	460	-	460	-	18
MUIR_PINES_DINING	360	-	360	-	14
SEP_09_11_SD_REC_FEE	65	-	25	40	2
MIRAMAR_TRADE	180	-	180	-	8
Total General Revenue Bond (2021 BH)	10,301	-	4,451	5,850	466

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP (in thousands of dollars) continued

	Outstanding June 30, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
General Revenue Bond (2021 BI)					
UNIV_PRICE_CENTER	15	-	-	15	-
STDT_ACAD_SRVC_FCLTY	470	-	5	465	10
PHARMA_SCI_BLDG	1,190	-	10	1,180	24
CAL_IT_2	9,670	-	90	9,580	202
MULTI_BLD_PEPPER	1,745	-	14	1,731	36
CAMPUS_CANCER_CTR	4,275	-	40	4,235	90
MIRAMAR_TRADE	625	-	5	620	14
DM_17_18_SD_AB94	3,760	-	100	3,660	92
PARK_BLVD_MRKT_ST	38,020	-	-	38,020	956
General Revenue Bond (2021 BI)	59,770	-	264	59,506	1,424
Limited Project Revenue Bond (2012 G)					
East campus graduate housing	1,830	-	1,830	-	-
Revelle college apartments	740	-	740	-	-
Total Limited Project Revenue Bond (2012 G)	2,570	-	2,570	-	-
Limited Project Revenue Bond (2015 I)					
East campus graduate housing	40,235	-	10	40,225	1,876
Eleanor roosevelt college housing and dining	26,390	-	-	26,390	1,262
Gilman parking structure	5,450	-	765	4,685	272
Health sciences graduate and professional student housing	815	-	815	0	40
Housing and dining services administration building	7,715	-	670	7,045	376
North campus housing	38,755	-	3,320	35,435	1,892
North campus housing phase 2	1,335	-	1,335	0	66
Recreational/intramural and athletic complex	1,865	-	1,640	225	94
Torrey pines center north - parking	3,545	-	500	3,045	178
Warren college residence halls	2,105	-	1,855	250	106
Total Limited Project Revenue Bond (2015 I)	128,210	-	10,910	117,300	6,162
Limited Project Revenue Bond (2015 J)					
East campus graduate housing	11,755	-	-	11,755	486
Eleanor roosevelt college housing and dining	9,565	-	-	9,565	396
Gilman parking structure	2,895	-	-	2,895	116
Health sciences graduate and professional student housing	1,565	-	-	1,565	15
Housing and dining services administration building	2,870	-	-	2,870	118
North campus housing	14,375	-	-	14,375	594
North campus housing phase 2	2,305	-	-	2,305	74
Recreational/intramural and athletic complex	3,275	-	-	3,275	108
Torrey pines center north - parking	1,885	-	-	1,885	76
University centers expansion/renovation	56,160	-	2,274	53,886	2,204
Warren college residence halls	3,695	-	-	3,695	122
Total Limited Project Revenue Bond (2015 J)	110,345	-	5,874	104,471	4,342
Limited Project Revenue Bond (2016 K)					
East campus parking structure 2	16,940	-	-	16,940	740
Housing and dining services administration building	5,280	-	-	5,280	224
Mesa nueva grad and prof housing	68,110	-	-	68,110	2,972
North campus housing	26,345	-	-	26,345	1,114
Total Limited Project Revenue Bond (2016 K)	116,675	-	-	116,675	5,050
Limited Project Revenue Bond (2016 L)					
East campus parking structure 2	2,225	-	490	1,735	56
Housing and dining services administration building	1,475	-	10	1,465	54
Mesa nueva grad and prof housing	9,880	-	2,005	7,875	250
North campus housing	7,345	-	40	7,305	268
Total Limited Project Revenue Bond (2016 L)	20,925	-	2,545	18,380	628
Limited Project Revenue Bond (2017 M)					
Mesa nueva grad and prof housing	64,720	-	-	64,720	3,236
Nuevo east student housing	168,840	-	-	168,840	8,102
Nuevo west graduate student housing	122,095	-	-	122,095	5,860
Osler parking structure	31,525	-	-	31,525	1,576
Total Limited Project Revenue Bond (2017 M)	387,180	-	-	387,180	18,774

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP *(in thousands of dollars) continued*

	Outstanding June 30, 2022	Additions/ Adjustments	Repayments	Outstanding June 30, 2023	FY 22/23 Interest
Limited Project Revenue Bond (2017 N)					
Mesa nueva grad and prof housing	11,275	-	1,780	9,495	326
Nuevo east student housing	42,545	-	-	37,430	1,260
Nuevo west graduate student housing	30,735	-	-	27,035	910
Osler parking structure	5,835	-	880	4,955	170
Total Limited Project Revenue Bond (2017 N)	90,390	-	11,475	78,915	2,666
Limited Project Revenue Bond (2018 O)					
Health sciences graduate and professional student	20,345	-	-	20,345	958
Muir college apartments	4,285	-	-	4,285	172
Muir stewart commons dining renovation	3,270	-	-	3,270	130
North campus housing phase 2	29,365	-	-	29,365	1,324
North torrey pines living & learning neighborhood	301,130	-	-	301,130	14,792
Revelle college apartments	5,505	-	-	5,505	220
Total Limited Project Revenue Bond (2018 O)	363,900	-	-	363,900	17,596
Limited Project Revenue Bond (2018 P)					
North torrey pines living & learning neighborhood	79,379	-	6,049	73,330	3,076
Total Limited Project Revenue Bond (2018 P)	79,379	-	6,049	73,330	3,076
Limited Project Revenue Bond (2022 S)					
ONE_MIRAMAR_GRAD_HSG	-	-	1,815	1,900	186
KEELING_REVELLE_APT	-	-	-	8,100	406
TAMARACK_MUIR_APT	-	-	-	4,410	220
HOPKINS_PRKG_STRU	-	-	500	11,085	580
Total Limited Project Revenue Bond (2022 S)	-	27,810	2,315	25,495	1,392
Total Revenue Bonds	3,005,146	27,810	109,753	2,923,203	123,482
Total Long Term Debt Recorded at the Office of the President	\$ 3,266,573	\$ 319,740	\$ 421,097	\$ 3,165,216	\$ 123,482

UC San Diego

Detailed Financial Schedules for Fiscal Year 2023

