

**3D LIFEPRINTS UK LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3d Lifeprints UK Ltd
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3d Lifeprints UK Ltd
Balance Sheet
As At 31 March 2024

Registered number: 09514155

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		25,474		34,368
Tangible Assets	5		18,238		19,871
			43,712		54,239
CURRENT ASSETS					
Debtors	6	489,246		487,821	
Cash at bank and in hand		255,472		535,768	
		744,718		1,023,589	
Creditors: Amounts Falling Due Within One Year	7		(94,832)		(68,332)
NET CURRENT ASSETS (LIABILITIES)			649,886		955,257
TOTAL ASSETS LESS CURRENT LIABILITIES			693,598		1,009,496
Creditors: Amounts Falling Due After More Than One Year	8		(2,037)		(2,037)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(10,928)		(10,306)
NET ASSETS			680,633		997,153
CAPITAL AND RESERVES					
Called up share capital	9		5,939		5,420
Share premium account			2,698,722		1,877,460
Other reserves			-		704,994
Profit and Loss Account			(2,024,028)		(1,590,721)
SHAREHOLDERS' FUNDS			680,633		997,153

3d Lifeprints UK Ltd
Balance Sheet (continued)
As At 31 March 2024

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Henry Pinchbeck

Director

03/05/2024

The notes on pages 3 to 5 form part of these financial statements.

3d Lifeprints UK Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2024

1. General Information

3d Lifeprints UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09514155. The registered office is The Innovation Hub Alder Hey Children's, Nhs Foundation Trust, Eaton Road, West Derby, Liverpool, Merseyside, L12 2AP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets consist of intellectual property and a digital platform. Other intangible assets are amortised to profit and loss account over the estimated economic life of 33 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 - 4 years straight line
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2.5. Financial Instruments

Advanced Subscription Agreements of £704,994 have been paid to the company during the period ending 31 March 2023. As the ASA is not repayable in any circumstance, the full £704,994 has been treated as equity.

2.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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3d Lifeprints UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

2.7. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2024	2023
Office and administration	12	12
	12	12
	12	12

4. Intangible Assets

	Other £
Cost	
As at 1 April 2023	44,470
As at 31 March 2024	44,470
	44,470
Amortisation	
As at 1 April 2023	10,102
Provided during the period	8,894
As at 31 March 2024	18,996
	18,996
Net Book Value	
As at 31 March 2024	25,474
As at 1 April 2023	34,368
	34,368

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2023	33,065
Additions	9,969
As at 31 March 2024	43,034
	43,034
Depreciation	
As at 1 April 2023	13,194
Provided during the period	11,602
As at 31 March 2024	24,796
	24,796

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3d Lifeprints UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2024

Net Book Value		
As at 31 March 2024		18,238
As at 1 April 2023		19,871
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6. Debtors		
	2024	2023
	£	£
Due within one year		
Trade debtors	96,091	123,216
Prepayments and accrued income	27,128	26,544
Corporation tax recoverable assets	107,168	142,428
	<hr/>	<hr/>
	230,387	292,188
Due after more than one year		
Amounts owed by other participating interests	258,859	195,633
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	489,246	487,821
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7. Creditors: Amounts Falling Due Within One Year		
	2024	2023
	£	£
Trade creditors	21,050	15,174
Other taxes and social security	40,780	38,931
Other creditors	2,091	2,595
Accruals and deferred income	19,336	-
Directors' loan accounts	11,575	11,632
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	94,832	68,332
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8. Creditors: Amounts Falling Due After More Than One Year		
	2024	2023
	£	£
Loans	2,037	2,037
	<hr/>	<hr/>
9. Share Capital		
	2024	2023
	£	£
Allotted, Called up and fully paid	5,939	5,420
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10. Other Commitments		
The total of future minimum lease payments under non-cancellable operating leases are as following:		
	2024	2023
	£	£
Not later than one year	4,211	5,559
Later than one year and not later than five years	-	4,211
	<hr/>	<hr/>
	4,211	9,770
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11. Controlling Party		
In the opinion of the directors, there is no controlling party.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.