

Registration number: 06778791

Blackfoot (UK) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
BN1 5NP

Blackfoot (UK) Limited

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Blackfoot (UK) Limited

Company Information

Directors MB Tyler
JM Walker

Company secretary MJ Robinson

Registered office Maria House
35 Millers Road
Brighton
BN1 5NP

Accountants Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
BN1 5NP

Blackfoot (UK) Limited
(Registration number: 06778791)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	135,845	72,946
Current assets			
Debtors	<u>5</u>	482,842	590,893
Cash at bank and in hand		779,665	703,299
		<u>1,262,507</u>	<u>1,294,192</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(804,047)</u>	<u>(809,685)</u>
Net current assets		<u>458,460</u>	<u>484,507</u>
Total assets less current liabilities		594,305	557,453
Provisions for liabilities		<u>(25,811)</u>	<u>(11,589)</u>
Net assets		<u>568,494</u>	<u>545,864</u>
Capital and reserves			
Called up share capital	<u>8</u>	500	500
Profit and loss account		<u>567,994</u>	<u>545,364</u>
Shareholders' funds		<u>568,494</u>	<u>545,864</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Blackfoot (UK) Limited

**(Registration number: 06778791)
Balance Sheet as at 31 March 2022**

Approved and authorised by the Board on 7 February 2023 and signed on its behalf by:

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MB Tyler

Director

Blackfoot (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Maria House
35 Millers Road
Brighton
BN1 5NP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Blackfoot (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost
Motor Vehicles	25% on reducing balance

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 19 (2021 - 17).

Blackfoot (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2021	58,894	92,653	151,547
Additions	20,146	160,837	180,983
Disposals	-	(92,653)	(92,653)
	79,040	160,837	239,877
At 31 March 2022	79,040	160,837	239,877
Depreciation			
At 1 April 2021	55,438	23,163	78,601
Charge for the year	8,385	40,209	48,594
Eliminated on disposal	-	(23,163)	(23,163)
	63,823	40,209	104,032
At 31 March 2022	63,823	40,209	104,032
Carrying amount			
At 31 March 2022	15,217	120,628	135,845
At 31 March 2021	3,456	69,490	72,946

5 Debtors

	2022 £	2021 £
Trade debtors	458,550	565,105
Prepayments	20,343	15,251
Other debtors	3,949	10,537
	482,842	590,893

Blackfoot (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Trade creditors		26,526	35,534
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	18,636	137,612
Taxation and social security		219,030	258,062
Accruals and deferred income		538,941	378,052
Other creditors		914	425
		<u>804,047</u>	<u>809,685</u>

7 Related party transactions

Summary of transactions with parent

Blackfoot (Holdings) Limited
Parent company

Loans from related parties

	Parent £	Total £
2022		
At start of period	137,612	137,612
Advanced	525,000	525,000
Repaid	(643,977)	(643,977)
At end of period	<u>18,635</u>	<u>18,635</u>
	Parent £	Total £
2021		
At start of period	99,316	99,316
Advanced	650,000	650,000
Repaid	(611,704)	(611,704)
At end of period	<u>137,612</u>	<u>137,612</u>

8 Share capital

Allotted, called up and fully paid shares

Blackfoot (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	200	200	200	200
A Ordinary of £1 each	300	300	300	300
	<hr/> 500	<hr/> 500	<hr/> 500	<hr/> 500
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.