

**ZINC WORK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Zinc Work Limited
Unaudited Financial Statements
For The Year Ended 30 September 2023

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Zinc Work Limited
Balance Sheet
As At 30 September 2023

Registered number: 10961635

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		43,147		22,162
			<u>43,147</u>		<u>22,162</u>
CURRENT ASSETS					
Debtors	5	574,331		141,341	
Cash at bank and in hand		4,590,493		996,074	
			<u>5,164,824</u>		<u>1,137,415</u>
Creditors: Amounts Falling Due Within One Year	6		<u>(105,702)</u>		<u>(219,524)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>5,059,122</u>		<u>917,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,102,269</u>		<u>940,053</u>
NET ASSETS			<u>5,102,269</u>		<u>940,053</u>
CAPITAL AND RESERVES					
Share premium account			6,167,912		1,013,010
Profit and Loss Account			<u>(1,065,643)</u>		<u>(72,957)</u>
SHAREHOLDERS' FUNDS			<u>5,102,269</u>		<u>940,053</u>

Zinc Work Limited
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Luke Shipley

Director

20/12/2023

The notes on pages 3 to 4 form part of these financial statements.

Zinc Work Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Zinc Work Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10961635 . The registered office is Eastcastle House, 27-28 Eastcastle Street, London, W1W 8DH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 33 (2022: 10)

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 October 2022	29,405
Additions	29,873
As at 30 September 2023	59,278
Depreciation	
As at 1 October 2022	7,243
Provided during the period	8,888
As at 30 September 2023	16,131
Net Book Value	
As at 30 September 2023	43,147
As at 1 October 2022	22,162

Zinc Work Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	460,953	135,225
Prepayments and accrued income	89,578	-
Other debtors	3,816	6,116
Other debtors (1)	19,984	-
	574,331	141,341

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	217	85,566
Other taxes and social security	-	85,667
VAT	76,178	18,765
Pension Liabilities (Current liabilities - creditors < 1 year)	7,017	3,134
Director's loan account	22,290	26,392
	105,702	219,524

7. Share Capital

	2023	2022
	£	£

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.