

**DIAMOND MICROWAVE DEVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Diamond Microwave Devices Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2023**

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**Diamond Microwave Devices Limited**  
**Balance Sheet**  
**As At 31 December 2023**

Registered number: 05882717

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	4	583,734		192,629	
Cash at bank and in hand		255,854		142,844	
		<u>839,588</u>		<u>335,473</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>(49,407 )</u>		<u>(30,479 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>790,181</u>		<u>304,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>790,181</u>		<u>304,994</u>
<b>NET ASSETS</b>			<u>790,181</u>		<u>304,994</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		250		250
Profit and Loss Account			<u>789,931</u>		<u>304,744</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>790,181</u>		<u>304,994</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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D J Denny

Director

22/05/2024

The notes on pages 2 to 3 form part of these financial statements.

**Diamond Microwave Devices Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2023**

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**1. General Information**

Diamond Microwave Devices Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05882717. The registered office is 30 Upper High Street, Thame, Oxfordshire, OX9 3EZ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: NIL)

**4. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	296,096	177,657
Prepayments and accrued income	269,038	5,122
Amounts owed by related parties	18,600	9,850
	<u>583,734</u>	<u>192,629</u>

**Diamond Microwave Devices Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	483	915
VAT	47,274	27,964
Accruals and deferred income	1,650	1,600
	<u>49,407</u>	<u>30,479</u>

**6. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
250,000 Ordinary Shares of £ 0.001 each	250	250
	<u>250</u>	<u>250</u>

**7. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent is Diamond Microwave Holdings Limited . Diamond Microwave Holdings Limited was incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.