

KEYLESS TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2021 TO 31 DECEMBER 2021

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UNAUDITED ACCOUNTS
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KEYLESS TECHNOLOGIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JUNE 2021 TO 31 DECEMBER 2021

Directors	Andrea Carmignani Eva Maria Gutierrez Eu Gene Sung
Company Number	11362854 (England and Wales)
Registered Office	Milton Gate 60 Chiswell Street London EC1Y 4AG
Accountants	Selma Felton FCPFA for and behalf of Selma Felton Ltd Trading as On The Spot

KEYLESS TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	31/12/2021 £	31/05/2021 £
Fixed assets			
Intangible assets	4	4,850	7,273
Tangible assets	5	6,836	7,942
Investments	6	1,134,714	293,752
		<u>1,146,400</u>	<u>308,967</u>
Current assets			
Debtors	7	600,972	1,987,388
Cash at bank and in hand		74,186	894,283
		<u>675,158</u>	<u>2,881,671</u>
Creditors: amounts falling due within one year	8	(589,142)	(4,259,445)
Net current assets/(liabilities)		<u>86,016</u>	<u>(1,377,774)</u>
Net assets/(liabilities)		<u>1,232,416</u>	<u>(1,068,807)</u>
Capital and reserves			
Called up share capital		576	480
Share premium		5,885,993	1,958,213
Profit and loss account		(4,654,153)	(3,027,500)
Shareholders' funds		<u>1,232,416</u>	<u>(1,068,807)</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2022 and were signed on its behalf by

Andrea Carmignani
Director

Company Registration No. 11362854

KEYLESS TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JUNE 2021 TO 31 DECEMBER 2021

5 Tangible fixed assets	Computer equipment
	£
Cost or valuation	At cost
At 1 June 2021	19,970
Additions	8,326
At 31 December 2021	28,296
Depreciation	
At 1 June 2021	12,028
Charge for the period	9,432
At 31 December 2021	21,460
Net book value	
At 31 December 2021	6,836
At 31 May 2021	7,942

6 Investments	Subsidiary undertakings
	£
Valuation at 1 June 2021	293,752
Additions	840,962
Valuation at 31 December 2021	1,134,714

The company's investments as at 31 December 2021 in the share capital of companies include the following:

Keyless Technologies SRL Ordinary shares 100% shareholding £1,134,140
Keyless Technologies PTE Ltd- Ordinary shares- 100% shareholding £574

During the period 1 million € inter-company loan owed by Keyless Technologies SRL was converted into equity and is shown under investments.

7 Debtors: amounts falling due within one year	31/12/2021	31/05/2021
	£	£
VAT	55,674	23,131
Accrued income and prepayments	22,323	4,493
Other debtors	-	48,349
	77,997	75,973
Debtors: amounts falling due after more than one year		
Amounts due from group undertakings etc.	522,975	1,911,415

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8 Creditors: amounts falling due within one year	31/12/2021	31/05/2021
	£	£
Trade creditors	445,686	75,286
Taxes and social security	138,456	16,498
Other creditors	-	3,928,549
Accruals	5,000	239,112
	<u>589,142</u>	<u>4,259,445</u>

9 Transactions with related parties

The amounts owed by group undertakings of £522,975 comprise of loans made to two subsidiaries: £512,649 to Keyless Technologies SRL and £10,326 to Keyless Technologies PTE.

10 Average number of employees

During the period the average number of employees was 4 (31/05/2021: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.