

OneAmerica Financial Partners, Inc.
Consolidated Balance Sheets (UNAUDITED GAAP BASIS)

	December 31, 2023	<i>(in millions)</i>	December 31, 2022
Assets			
Investments:			
Fixed maturity securities - available for sale, at fair value net of allowance of \$12.1 at December 31, 2023	\$ 18,945.9		\$ 17,086.2
Equity securities	70.5		46.6
Mortgage loans, net of \$6.7 allowance at December 31, 2023	4,069.2		4,096.5
Real estate, net	54.2		48.0
Policy loans	688.4		573.7
Other invested assets	1,182.4		991.0
Securities pledged under securities lending agreements	678.1		684.6
Securities lending collateral	703.8		711.3
Short-term investments	9.1		-
Cash and cash equivalents	356.2		208.0
Cash and cash equivalents - restricted	21.0		18.8
Total investments	26,778.8		24,464.7
Accrued investment income	239.1		215.1
Reinsurance receivables	7,855.5		7,972.0
Deferred acquisition costs	1,550.5		1,658.7
Intangible assets and goodwill	81.7		86.5
Property and equipment, net	173.1		142.6
Insurance premiums in course of collection	32.1		27.6
Other assets	577.0		655.8
Assets held in separate accounts	19,590.0		16,590.9
Total assets	\$ 56,877.8		\$ 51,813.9
Liabilities and shareholder's equity			
Liabilities			
Policy reserves	\$ 30,742.3		\$ 29,276.5
Funding agreements	2,469.6		2,448.6
Other policyholder funds	210.6		228.8
Pending policyholder claims	166.5		171.6
Surplus notes and notes payable	666.8		666.4
Payable for securities lending	703.1		711.2
Other liabilities and accrued expenses	581.5		510.9
Liabilities related to separate accounts	19,590.0		16,590.9
Total liabilities	55,130.4		50,604.9
Shareholder's equity			
Common stock, no par value - authorized 1,000 shares; issued and outstanding 100 shares	-		-
Retained earnings	2,838.2		2,717.8
Accumulated other comprehensive income (loss):			
Unrealized appreciation (depreciation) of securities, net of tax and valuation adjustments	(1,079.9)		(1,486.0)
Benefit plans, net of tax	(10.9)		(22.8)
Total shareholder's equity	1,747.4		1,209.0
Total liabilities and shareholder's equity	\$ 56,877.8		\$ 51,813.9

OneAmerica Financial Partners, Inc.

Consolidated Statements of Comprehensive Income (Loss) (UNAUDITED GAAP BASIS)

<i>(in millions)</i>	Year ended December 31,	
	2023	2022
Revenues		
Insurance premiums and other considerations	\$ 2,241.7	\$ 1,556.3
Policy and contract charges	228.6	232.2
Net investment income	1,213.2	1,005.0
Realized investment gains (losses), net	(1.3)	(144.6)
Other income	158.0	130.0
Total revenues	3,840.2	2,778.9
Benefits and expenses		
Policy benefits	2,313.1	1,602.1
Interest expense on annuities and financial products	490.7	442.5
General operating expenses	639.4	560.5
Commissions	125.6	119.3
Amortization of DAC and other intangibles	76.7	50.6
Dividends to policyholders	31.2	29.0
Interest expense on surplus notes and notes payable	37.2	37.2
Loss on reinsurance transaction	-	90.0
Total benefits and expenses	3,713.9	2,931.2
Income (loss) before income tax expense	126.3	(152.3)
Income tax expense (benefit)	(0.5)	(52.4)
Net income (loss)	\$ 126.8	\$ (99.9)
Other comprehensive income (loss)		
Unrealized appreciation (depreciation) of securities, net of tax	406.1	(2,735.4)
Benefit plans, net of tax	11.9	42.1
Other comprehensive income (loss)	418.0	(2,693.3)
Comprehensive income (loss)	\$ 544.8	\$ (2,793.2)