

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Data Driven Logistics Limited

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for the Year Ended 31 March 2023**

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Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>382,210</u>		<u>394,253</u>
			382,210		394,253
CURRENT ASSETS					
Stocks		9,500		8,560	
Debtors	6	365,655		552,850	
Cash at bank and in hand		<u>237,983</u>		<u>91,214</u>	
		613,138		652,624	
CREDITORS					
Amounts falling due within one year	7	<u>353,775</u>		<u>340,814</u>	
NET CURRENT ASSETS					
			<u>259,363</u>		<u>311,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			641,573		706,063
CREDITORS					
Amounts falling due after more than one year	8		(175,863)		(224,122)
PROVISIONS FOR LIABILITIES					
			<u>(15,986)</u>		<u>(17,574)</u>
NET ASSETS					
			<u>449,724</u>		<u>464,367</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>449,623</u>		<u>464,266</u>
SHAREHOLDERS' FUNDS					
			<u>449,724</u>		<u>464,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Data Driven Logistics Limited (Registered number: 05047646)

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by:

G Aston - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Data Driven Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05047646

Registered office: Thornton House
Cemetery Road
Shelton
Stoke-on-Trent
Staffordshire
ST4 2DL

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- NIL % per annum
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2022 - 21) .

4. INTANGIBLE FIXED ASSETS

	Research & Development £
COST	
At 1 April 2022 and 31 March 2023	<u>60,158</u>
AMORTISATION	
At 1 April 2022 and 31 March 2023	<u>60,158</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	300,000	10,930	214,848	525,778
Additions	-	2,491	31,151	33,642
Disposals	-	(10,593)	(69,354)	(79,947)
At 31 March 2023	<u>300,000</u>	<u>2,828</u>	<u>176,645</u>	<u>479,473</u>
DEPRECIATION				
At 1 April 2022	-	7,420	124,105	131,525
Charge for year	-	417	39,328	39,745
Eliminated on disposal	-	(7,370)	(66,637)	(74,007)
At 31 March 2023	<u>-</u>	<u>467</u>	<u>96,796</u>	<u>97,263</u>
NET BOOK VALUE				
At 31 March 2023	<u>300,000</u>	<u>2,361</u>	<u>79,849</u>	<u>382,210</u>
At 31 March 2022	<u>300,000</u>	<u>3,510</u>	<u>90,743</u>	<u>394,253</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>89,750</u>
DEPRECIATION	
At 1 April 2022	26,925
Charge for year	<u>20,732</u>
At 31 March 2023	<u>47,657</u>
NET BOOK VALUE	
At 31 March 2023	<u>42,093</u>
At 31 March 2022	<u>62,825</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	290,341	303,723
Other debtors	<u>75,314</u>	<u>249,127</u>
	<u>365,655</u>	<u>552,850</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	27,579	28,825
Hire purchase contracts	22,388	22,388
Trade creditors	37,116	35,862
Taxation and social security	181,657	124,155
Other creditors	<u>85,035</u>	<u>129,584</u>
	<u>353,775</u>	<u>340,814</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	147,679	173,550
Hire purchase contracts	<u>28,184</u>	<u>50,572</u>
	<u>175,863</u>	<u>224,122</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank Loans	<u>54,027</u>	<u>64,918</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	175,258	202,375
Hire purchase contracts	<u>50,572</u>	<u>72,960</u>
	<u>225,830</u>	<u>275,335</u>

A charge was created on the 10 June 2016 by Barclays Bank PLC over the freehold property at Thornton House, Cemetery Road, Stoke-on-Trent.

A further fixed and floating charge was created on 1 March 2021 over Kevin Philip Griffiths.

Hire Purchase contracts are secured on the assets to which they relate.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Data Driven Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.