

**REGISTERED NUMBER: 03161248 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
AIR AND GROUND AVIATION LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2022

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**AIR AND GROUND AVIATION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DIRECTOR:** I W H Dodds

**REGISTERED OFFICE:** Aviation House  
London Road  
Shirleywich  
Staffordshire  
ST18 0PN

**REGISTERED NUMBER:** 03161248 (England and Wales)

**ACCOUNTANTS:** Crowe U.K. LLP  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

BALANCE SHEET  
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		192,372		187,702
<b>CURRENT ASSETS</b>					
Stocks		1,931,838		1,178,132	
Debtors	5	82,512		261,112	
Cash at bank and in hand		<u>72,781</u>		<u>751,039</u>	
		2,087,131		2,190,283	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>960,164</u>		<u>991,623</u>	
<b>NET CURRENT ASSETS</b>			<u>1,126,967</u>		<u>1,198,660</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,319,339		1,386,362
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(104,314)		(287,640)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,035)</u>		<u>(14,496)</u>
<b>NET ASSETS</b>			<u>1,192,990</u>		<u>1,084,226</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Capital redemption reserve			1		1
Retained earnings			<u>1,192,988</u>		<u>1,084,224</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,192,990</u>		<u>1,084,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31 DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 August 2023 and were signed by:

I W H Dodds - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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1. **STATUTORY INFORMATION**

Air and Ground Aviation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefit trusts (ebts)**

Trusts have been established for the benefit of Company employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued****Employer-financed retirement benefit schemes (efrbs)**

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past service to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 11).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2022	272,636	856,746	1,129,382
Additions	4,168	44,453	48,621
At 31 December 2022	<u>276,804</u>	<u>901,199</u>	<u>1,178,003</u>
<b>DEPRECIATION</b>			
At 1 January 2022	161,232	780,448	941,680
Charge for year	11,339	32,612	43,951
At 31 December 2022	<u>172,571</u>	<u>813,060</u>	<u>985,631</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>104,233</u>	<u>88,139</u>	<u>192,372</u>
At 31 December 2021	<u>111,404</u>	<u>76,298</u>	<u>187,702</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade debtors	22,410	76,124
	Other debtors	<u>60,102</u>	<u>184,988</u>
		<u>82,512</u>	<u>261,112</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	432,752	553,325
	Trade creditors	48,107	106,749
	Amounts owed to group undertakings	241,806	12,643
	Taxation and social security	44,054	107,901
	Other creditors	<u>193,445</u>	<u>211,005</u>
		<u>960,164</u>	<u>991,623</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Bank loans	104,314	222,913
	Trade creditors	-	<u>64,727</u>
		<u>104,314</u>	<u>287,640</u>
8.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Within one year	76,024	-
	Between one and five years	<u>293,895</u>	-
		<u>369,919</u>	<u>-</u>
9.	<b>RELATED PARTY DISCLOSURES</b>		

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The company is a fully owned subsidiary of Air and Ground Aviation Holdings Limited.

The ultimate controlling party is I W H Dodds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.