

# BARNBURY ENTERPRISES LIMITED

Registered Number  
01875978  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 December 2021

# BARNBURY ENTERPRISES LIMITED

## Company Information for the year from 1 January 2021 to 31 December 2021

**Directors** DERRICK, Anne Pauline Frances

DERRICK, Brian Albert

DERRICK, Richard Byron

RILEY, Benjamin Stanley

**Registered Address** 107 North Street

Martock

Somerset

TA12 6EJ

**Registered Number** 01875978 (England and Wales)

# BARNBURY ENTERPRISES LIMITED

## Balance Sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		3,447		3,623
Tangible assets	6		1,044,072		1,041,556
			<u>1,047,519</u>		<u>1,045,179</u>
<b>Current assets</b>					
Stocks		662,349		499,860	
Debtors		424,768		683,907	
Cash at bank and on hand		2,571,294		2,489,253	
		<u>3,658,411</u>		<u>3,673,020</u>	
<b>Creditors amounts falling due within one year</b>	8	(1,988,225)		(1,989,097)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			<u>1,670,186</u>		<u>1,683,923</u>
<b>Total assets less current liabilities</b>			<u>2,717,705</u>		<u>2,729,102</u>
<b>Net assets</b>			<u>2,717,705</u>		<u>2,729,102</u>
<b>Capital and reserves</b>					
Called up share capital			69		69
Other reserves			36		36
Profit and loss account			2,717,600		2,728,997
<b>Shareholders' funds</b>			<u>2,717,705</u>		<u>2,729,102</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance

with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 4 July 2022, and are signed on its behalf by:

DERRICK, Richard Byron

**Director**

**Registered Company No. 01875978**

# BARNBURY ENTERPRISES LIMITED

## Notes to the Financial Statements for the year ended 31 December 2021

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	10
Vehicles	25
Office Equipment	200

#### Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The Murrayfield Debenture is being amortised evenly over its estimated useful life of 50 years.

#### Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Government grants and other government assistance policy**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **4. Employee information**

	2021	2020
Average number of employees during the year	28	27

## 5. Intangible assets

	Total
	£
<b>Cost or valuation</b>	
At 01 January 21	8,800
At 31 December 21	<u>8,800</u>
<b>Amortisation and impairment</b>	
At 01 January 21	5,177
Charge for year	176
At 31 December 21	<u>5,353</u>
<b>Net book value</b>	
At 31 December 21	<u>3,447</u>
At 31 December 20	<u>3,623</u>

## 6. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 January 21	1,128,340
Additions	17,961
At 31 December 21	<u>1,146,301</u>
<b>Depreciation and impairment</b>	
At 01 January 21	86,784
Charge for year	15,445
At 31 December 21	<u>102,229</u>
<b>Net book value</b>	
At 31 December 21	<u>1,044,072</u>
At 31 December 20	<u>1,041,556</u>

## 7. Debtors within one year

	2021	2020
	£	£
Trade debtors / trade receivables	365,930	663,998
Other debtors	36,716	-
Prepayments and accrued income	22,122	19,909
Total	<u>424,768</u>	<u>683,907</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	1,122,596	1,055,614
Taxation and social security	125,766	249,495
Other creditors	654,117	657,105
Accrued liabilities and deferred income	85,746	26,883
Total	<u>1,988,225</u>	<u>1,989,097</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.