

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

STRATUM FIVE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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STRATUM FIVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

Mr S Nicholls
Mr R Martin

SECRETARY:

Mrs K Nicholls

REGISTERED OFFICE:

1 Harbour House
Harbour Way
Shoreham By Sea
West Sussex
BN43 5HZ

REGISTERED NUMBER:

06788758 (England and Wales)

ACCOUNTANTS:

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shorcham by Sea
West Sussex
BN43 5HZ

STRATUM FIVE LIMITED (REGISTERED NUMBER: 06788758)**STATEMENT OF FINANCIAL POSITION**
31 DECEMBER 2021

		2021	2020
	Notes	£	as restated £
FIXED ASSETS			
Intangible assets	4	92,250	186,622
Tangible assets	5	83,700	54,415
		<u>175,950</u>	<u>241,037</u>
CURRENT ASSETS			
Stocks		487,439	495,596
Debtors	6	2,542,146	1,655,985
Cash at bank		289	724,794
		<u>3,029,874</u>	<u>2,876,375</u>
CREDITORS			
Amounts falling due within one year	7	<u>(1,347,411)</u>	<u>(888,284)</u>
NET CURRENT ASSETS		<u>1,682,463</u>	<u>1,988,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,858,413	2,229,128
CREDITORS			
Amounts falling due after more than one year	8	(888,553)	(1,244,667)
PROVISIONS FOR LIABILITIES	9	<u>(15,903)</u>	<u>(7,204)</u>
NET ASSETS		<u>953,957</u>	<u>977,257</u>
CAPITAL AND RESERVES			
Called up share capital		4,900	4,900
Retained earnings		949,057	972,357
SHAREHOLDERS' FUNDS		<u>953,957</u>	<u>977,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

STRATUM FIVE LIMITED (REGISTERED NUMBER: 06788758)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 August 2022 and were signed on its behalf by:

Mr S Nicholls - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

Stratum Five Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount charged to customers for goods and services provided during the accounting period, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2020 - 35) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 January 2021	260,422
Impairments	<u>(75,922)</u>
At 31 December 2021	<u>184,500</u>
AMORTISATION	
At 1 January 2021	73,800
Charge for year	<u>18,450</u>
At 31 December 2021	<u>92,250</u>
NET BOOK VALUE	
At 31 December 2021	<u>92,250</u>
At 31 December 2020	<u>186,622</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2021	225,184
Additions	<u>73,681</u>
At 31 December 2021	<u>298,865</u>
DEPRECIATION	
At 1 January 2021	170,769
Charge for year	<u>44,396</u>
At 31 December 2021	<u>215,165</u>
NET BOOK VALUE	
At 31 December 2021	<u>83,700</u>
At 31 December 2020	<u>54,415</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Trade debtors	266,951	443,425
Other debtors	2,275,195	1,212,560
	<u>2,542,146</u>	<u>1,655,985</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Bank loans and overdrafts	293,122	118,750
Hire purchase contracts	4,851	-
Trade creditors	205,107	179,652
Taxation and social security	645,863	375,708
Other creditors	198,468	214,174
	<u>1,347,411</u>	<u>888,284</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020 as restated
	£	£
Bank loans	718,750	1,012,500
Hire purchase contracts	25,437	-
Other creditors	144,366	232,167
	<u>888,553</u>	<u>1,244,667</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due in more than five years	-	100,000
	<u>-</u>	<u>100,000</u>

9. PROVISIONS FOR LIABILITIES

	2021	2020 as restated
	£	£
Deferred tax	15,903	7,204

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 January 2021	7,204
capital allowances in advance of depreciation	8,699
Balance at 31 December 2021	<u>15,903</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.