
PHOTONIC VISION LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

PHOTONIC VISION LIMITED
REGISTERED NUMBER: 09017221

BALANCE SHEET
AS AT 31 MARCH 2023

	2023	2022
	£	£
Current assets	50,423	72,874
Creditors: amounts falling due within one year	(1,469)	(3,472)
Net current assets	<u>48,954</u>	<u>69,402</u>
Total assets less current liabilities	<u>48,954</u>	<u>69,402</u>
Creditors: amounts falling due after more than one year	(260,470)	(260,470)
Accruals and deferred income	(1,800)	(2,620)
Net liabilities	<u>(213,316)</u>	<u>(193,688)</u>
Capital and reserves	<u>(213,316)</u>	<u>(193,688)</u>

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

NOTES

GENERAL INFORMATION

The company is a limited liability company by shares registered in England and Wales. Its Registered Office address is 4 Pembroke Road, Sevenoaks, Kent TN13 1XR.

AVERAGE NUMBER OF EMPLOYEES

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

DIRECTORS' CONFIRMATIONS

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2023.

C J Morcom

Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 GOING CONCERN

On the basis of their assessment of the forthcoming year the directors consider that the company remains a going concern.

1.2 RESEARCH AND DEVELOPMENT

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred.

For expenditure incurred in the development phase of a project the company has adopted a policy of charging that expenditure as an expense as it is incurred.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.