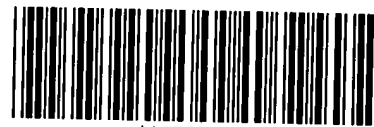


**LEGATICS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

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COMPANIES HOUSE

**LEGATICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021**

| | |
|--------------------------|--|
| Directors | Anthony Seale Daniel Porus |
| Company Number | 09590941 (England and Wales) |
| Registered Office | 71-75 Shelton Street London WC2H 9JQ |
| Accountants | The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK |

LEGATICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------------|----------------|
| Fixed assets | | | |
| Intangible assets | 4 | 22,604 | 110 |
| Tangible assets | 5 | 21,424 | 13,232 |
| | | <u>44,028</u> | <u>13,342</u> |
| Current assets | | | |
| Debtors | 6 | 157,726 | 41,178 |
| Cash at bank and in hand | | 332,672 | 716,824 |
| | | <u>490,398</u> | <u>758,002</u> |
| Creditors: amounts falling due within one year | 7 | (583,481) | (313,587) |
| Net current (liabilities)/assets | | <u>(93,083)</u> | <u>444,415</u> |
| Net (liabilities)/assets | | <u>(49,055)</u> | <u>457,757</u> |
| Capital and reserves | | | |
| Called up share capital | | 12 | 12 |
| Share premium | | 99,998 | 99,998 |
| Profit and loss account | | (149,065) | 357,747 |
| Shareholders' funds | | <u>(49,055)</u> | <u>457,757</u> |

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 December 2021 and were signed on its behalf by

A. Seale
A. Seale (Dec 1, 2021 10:23 GMT)
Anthony Seale
Director

Company Registration No. 09590941

LEGATICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Legatics Limited is a private company, limited by shares, registered in England and Wales, registration number 09590941. The registered office is 71-75 Shelton Street, London, WC2H 9JQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|-------------------|
| Computer equipment | 33% Straight Line |
|--------------------|-------------------|

Research and development

During the financial year, Legatics Ltd received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Income Statement in line with disclosure requirements under FRS 102.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

LEGATICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

Staff Turnover

During the year the average number of employees was 17 (2020: 7). Other staff were engaged under contractor arrangements and the total head count (employees and contractors) at the end of this accounting period was 32 (2020: 23).

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 June 2020 | 220 |
| Additions | 23,527 |
| At 31 May 2021 | 23,747 |
| Amortisation | |
| At 1 June 2020 | 110 |
| Charge for the year | 1,033 |
| At 31 May 2021 | 1,143 |
| Net book value | |
| At 31 May 2021 | 22,604 |
| At 31 May 2020 | 110 |

5 Tangible fixed assets

| | Computer equipment £ |
|--------------------------|-------------------------------------|
| Cost or valuation | |
| At 1 June 2020 | 17,589 |
| Additions | 19,492 |
| At 31 May 2021 | 37,081 |
| Depreciation | |
| At 1 June 2020 | 4,357 |
| Charge for the year | 11,300 |
| At 31 May 2021 | 15,657 |
| Net book value | |
| At 31 May 2021 | 21,424 |
| At 31 May 2020 | 13,232 |

6 Debtors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | 153,792 | 11,003 |
| Accrued income and prepayments | 3,434 | 26,735 |
| Other debtors | 500 | 3,440 |
| | 157,726 | 41,178 |

LEGATICS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

| 7 Creditors: amounts falling due within one year | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| VAT | 121,273 | 95,958 |
| Trade creditors | 1,166 | 127 |
| Taxes and social security | 3,753 | 2,690 |
| Other creditors | 416 | - |
| Accruals | 8,900 | - |
| Deferred income | 447,973 | 214,812 |
| | <u>583,481</u> | <u>313,587</u> |

8 Average number of employees

During the year the average number of employees was 17 (2020: 7).