

INFORMATION RESOURCES

WHILST EVERY ENDEAVOR IS MADE TO ENSURE THAT INFORMATION PROVIDED IS UPDATED AND CORRECT. THE AUTHORITY DISCLAIMS ANY LIABILITY FOR ANY DAMAGE OR LOSS THAT MAY BE CAUSED AS A RESULT OF ANY ERROR OR OMISSION.

Corporate Compliance and Financial Profile of FAR SHIPPING (SINGAPORE) PTE. LTD. (200905328H)

Date :28/12/2023

The Following Are The Brief Particulars of :

UEN	:	200905328H
Company Name.	:	FAR SHIPPING (SINGAPORE) PTE. LTD.
Former Name if any	:	
Incorporation Date.	:	25/03/2009
Company Type	:	PRIVATE COMPANY LIMITED BY SHARES
Status	:	Live Company
Status Date	:	25/03/2009

Principal Activities

Activities (I)	:	SHIPPING COMPANIES, INCLUDING CHARTERING OF SHIPS AND BOATS WITH CREW (FREIGHT)(50021)
Description	:	
Activities (II)	:	SHIP CHANDLERS(46661)
Description	:	

Capital

Issued Share Capital (AMOUNT)	Number of Shares *	Currency	Share Type
100000	100000	SINGAPORE, DOLLARS	ORDINARY

* Number of Shares includes number of Treasury Shares

Paid-Up Capital (AMOUNT)	Number of Shares	Currency	Share Type
100000		SINGAPORE, DOLLARS	ORDINARY

COMPANY HAS THE FOLLOWING ORDINARY SHARES HELD AS TREASURY SHARES

Number Of Shares	Currency
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Date :28/12/2023

Registered Office Address	:	15 SCOTTS ROAD #07-03 15 SCOTTS SINGAPORE (228218)
Date of Address	:	26/07/2022
Date of Last AGM	:	30/06/2023
Date of Last AR	:	11/07/2023
FYE As At Date of Last AR	:	31/12/2022

Financial Information

Financial Period	01/01/2022 to 31/12/2022	01/01/2021 to 31/12/2021	01/01/2020 to 31/12/2020
Extracted From: #	XBRL FS for period ended 31 DEC 2022	XBRL FS for period ended 31 DEC 2022	XBRL FS for period ended 31 DEC 2021
Are there any changes to figures reported by Company compared to prior year FS?	Yes	Yes	Yes
Company / Group Account	Company	Company	Company
Currency	USD	USD	USD

Balance Sheet

Total Assets	69,074,373.00	77,498,442.00	62,390,037.00
Total Current Assets	34,210,195.00	17,980,073.00	7,197,508.00
Total Liabilities	53,409,533.00	75,533,713.00	76,965,217.00
Total Current Liabilities	38,057,288.00	38,062,318.00	32,871,999.00
Retained Earnings (Accumulated Loss)	15,597,757.00	1,897,646.00	-14,642,263.00

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**Corporate Compliance and Financial Profile of FAR SHIPPING (SINGAPORE) PTE.
LTD. (200905328H)**

Date :28/12/2023

Profit and Loss

Revenue	143,278,902.00	81,242,978.00	67,375,127.00
Profit(Loss) before tax from continuing operations	53,201,567.00	17,150,176.00	-5,649,706.00
Profit(Loss) after tax from continuing operations	53,700,111.00	16,539,909.00	-5,659,376.00
Profit(Loss) after tax from discontinued operations	*	*	*
EBIT	56,349,091.00	20,988,773.00	-3,117,485.00

Cashflow Statement

Net cashflow from (used in) operating activities	81,431,489.00	30,501,390.00	16,287,298.00
Net cashflow from (used in) investing activities	-12,320.00	291,252.00	-170,766.00
Net cashflow from (used in) financing activities	-70,708,475.00	-27,574,132.00	-16,436,636.00

Financial Ratios

Current Ratio (Times)	0.90	0.47	0.22
Operating Profit Margin (%)	39.33	25.83	-4.63
Net Profit Margin (%)	37.48	20.36	-8.40
Return on Assets (%)	81.58	27.08	-5.00
Return on Equity (%)	342.81	841.84	38.83
Total Liabilities to Equity (Times)	3.41	38.44	-5.28
Total Asset Turnover (Times)	2.07	1.05	1.08
Interest Cover Ratio (Times)	17.90	5.47	-1.23

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Date :28/12/2023

Non-Financial Information

Extracted From: #	XBRL FS for period ended 31 DEC 2022	XBRL FS for period ended 31 DEC 2021	XBRL FS for period ended 31 DEC 2020
Audit Opinion in Auditors' Report:	Unqualified opinion	Unqualified opinion	Unqualified opinion
Reasons for the modified Audit Opinion:	*	*	*
Whether there is any material uncertainty relating to going concern, reported in Auditors' Report:	Yes	Yes	Yes
Audit Firm:	TKNP INTERNATIONAL	TKNP INTERNATIONAL	TKNP INTERNATIONAL
In the Statement by Directors, are the Directors of the opinion that the FS are drawn up to exhibit a true and fair view?	Yes	Yes	Yes

Notes

* : Information is not available. Non-availability may be due to any of the following reasons:

- Non-filing of XBRL FS (e.g. filing of PDF FS only or FS not required to be filed with ACRA); or
- Assets and liabilities presented in order of liquidity, instead of current/non-current classification; or
- Exempted from audit requirements;
- Company falling within the qualification criteria to file a reduced set of elements in XBRL;

: Financial and Non-Financial information may be extracted from different years of XBRL FS.

For detailed definition of the audit opinion, financial ratio formulae and explanation, visit:

<https://www.acra.gov.sg/how-to-guides/buying-information/corporate-compliance-and-financial-profile>

Audit Firms

NAME

TKNP INTERNATIONAL

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Date :28/12/2023

Charges

Charge No.	Date Registered	Currency	Amount Secured	Chargee(s)
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Officers/Authorised Representative(s)

Name	ID	Nationality/Citizenship	Source of Address	Date of Appointment
YU YONGJUN	S2640178Z	SINGAPORE CITIZEN	ACRA	31/12/2012
238 ORCHARD BOULEVARD #31-07 THE ORCHARD RESIDENCES SINGAPORE (237973)		Director		
LAI RONG	S6864349Z	SINGAPORE CITIZEN	OSCARS	30/09/2011
238 ORCHARD BOULEVARD #31-07 THE ORCHARD RESIDENCES SINGAPORE (237973)		Director		
TAN PAY LI	S8978005E	MALAYSIAN	ACRA	30/06/2017
173A PUNGGOL FIELD #06-585 SINGAPORE (821173)		Secretary		

Shareholder(s)

Name	ID	Nationality/Citizenship Place of incorporation/ Origin/Registration	Source of Address	Address Changed
1	YULAI GROUP HOLDINGS PTE. LTD.	200911172K	SINGAPORE	ACRA
15 SCOTTS ROAD #07-03 15 SCOTTS SINGAPORE (228218)				
Ordinary(Number)		Currency		
100000		SINGAPORE, DOLLARS		

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Date :28/12/2023

Abbreviation

UL - Local Entity not registered with ACRA

UF - Foreign Entity not registered with ACRA

AR - Annual Return

AGM - Annual General Meeting

FS - Financial Statements

FYE - Financial Year End

OSCARS - One Stop Change of Address Reporting Service by Immigration & Checkpoint Authority.

Note :

- The information contained in this product is collated from lodgements filed with ACRA, and/or information collected by other government sources.

FOR REGISTRAR OF COMPANIES AND BUSINESS NAMES
SINGAPORE

RECEIPT NO. : ACRA231228160011

DATE : 28/12/2023

This is computer generated. Hence no signature required.