

**MINDPORTAL LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 APRIL 2020 TO 28 FEBRUARY 2021**

**MINDPORTAL LTD**  
**UNAUDITED ACCOUNTS**  
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**MINDPORTAL LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 APRIL 2020 TO 28 FEBRUARY 2021**

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<b>Directors</b>	Ekram Alam Jack Baber
<b>Company Number</b>	11868899 (England and Wales)
<b>Registered Office</b>	95 West End Lane London NW6 4SY United Kingdom
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**MINDPORTAL LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2021**

	<b>Notes</b>	<b>2021 £</b>
<b>Fixed assets</b>		
Tangible assets	4	1,514
<b>Current assets</b>		
Debtors	5	96
Cash at bank and in hand		143,909
		144,005
<b>Creditors: amounts falling due within one year</b>	6	(29,762)
		114,243
<b>Net current assets</b>		115,757
<b>Total assets less current liabilities</b>		115,757
<b>Creditors: amounts falling due after more than one year</b>	7	(392,185)
		(276,428)
<b>Net liabilities</b>		(276,428)
<b>Capital and reserves</b>		
Profit and loss account		(276,428)
<b>Shareholders' funds</b>		(276,428)

For the period ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2021 and were signed on its behalf by

Jack Baber  
 Director

Company Registration No. 11868899

**MINDPORTAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 APRIL 2020 TO 28 FEBRUARY 2021**

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**1 Statutory information**

Mindportal Ltd is a private company, limited by shares, registered in England and Wales, registration number 11868899. The registered office is 95 West End Lane, London, NW6 4SY, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 Years
Computer equipment	3 Years

***Investments***

Investments in shares are included at fair value.

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2020	-	-	-
Additions	223	1,368	1,591
At 28 February 2021	223	1,368	1,591
<b>Depreciation</b>			
Charge for the period	9	68	77
At 28 February 2021	9	68	77
<b>Net book value</b>			
At 28 February 2021	214	1,300	1,514

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<b>5</b>	<b>Debtors</b>	<b>2021</b>
		<b>£</b>
	<b>Greater than one year</b>	
	Other debtors	96
	<b>Total debtors greater than one year</b>	<b>96</b>
	<b>Total debtors</b>	<b>96</b>

<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>
		<b>£</b>
	Trade creditors	28,982
	Other creditors	780
		<b>29,762</b>

<b>7</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2021</b>
		<b>£</b>
	Other creditors	392,185

Other Creditors are convertible loan notes \$392,241 issued on 19 November 2020 and \$125,000 issued on 7 January 2021.

**8 Average number of employees**

During the period the average number of employees was 2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.