

Hironic /

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Consolidated Audit Information

	Current Fiscal Year (Quarter or Half-Year)	Quarter (or Half-Year) of Last Fiscal Year	Last Fiscal Year	the Year Before Last Fiscal Year
Consolidated Audit type	Audit		Audit	Audit
Consolidated Auditor name	HANMI Accounting corp.		HANMI Accounting corp.	Hanul accounting firm
Consolidated Audit opinion	Unqualified Opinion		Unqualified Opinion	Unqualified Opinion
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Consolidated Auditor identification code	00478113		00478113	00478113

Audit Information

	Current Fiscal Year (Quarter or Half-Year)	Quarter (or Half-Year) of Last Fiscal Year	Last Fiscal Year	the Year Before Last Fiscal Year
Separated Audit type	Audit		Audit	Audit
Separated Auditor name	HANMI Accounting corp.		HANMI Accounting corp.	Hanul accounting firm
Separated Audit opinion	Unqualified Opinion		Unqualified Opinion	Unqualified Opinion
Separated Audit report date	2021-03-15		2020-03-16	2019-03-18
Separated Auditor identification code	00478113		00478113	00478113

## Entity Information

### Entity Information

Entity Central IndexKey : 00977641

Entity Registrant Name : Hironic Co.,Ltd

Entity Legal Registration Number : 110111-3802992

Entity Fiscal Month : December

Number Of Employee : 65Person    Number Of StockHolders : 7,506Person

Standard Industry Code : 27199

Entity Address : 19F, 767, Sinsu-ro, Suji-gu, Yongin-si, Gyeonggi-do

Entity Homepage : <http://www.hironic.com>

### Listing Information

Domestic Exchange : Listed Company on KOSDAQ Market

International Exchange : N/A

### Currency & Unit information

Entity Reporting Currency ISOCODE : KRW

Unit : one

### Document Author Information

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## Form Information

### Consolidated Financial Statements

Statement of financial position	Statement of financial position, current/non-current
Statement of comprehensive income	A Form for Comprehensive Income
	By function of expense
	the Other comprehensive Income After Tax

Statement of cash flows	Statement of cash flows, indirect method
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**Financial Statements**

Statement of financial position	Statement of financial position, current/non-current
Statement of comprehensive income	A Form for Comprehensive Income
	By function of expense
	the Other comprehensive Income After Tax
Statement of cash flows	Statement of cash flows, indirect method

**Consolidated Statement of Financial Position**

FY 2020 12/31/2020 Current

FY 2019 12/31/2019 Current

FY 2018 12/31/2018 Current

(Unit : KRW)

	FY 2020	FY 2019	FY 2018
Assets			
Current assets	28,853,568,026	29,295,009,667	25,650,298,634
Cash and cash equivalents	3,471,445,216	2,149,914,561	2,796,903,501
Short-term deposits not classified as cash equivalents	13,050,258,961	14,910,173,831	10,737,610,873
Trade and other current receivables	756,599,040	1,485,073,859	1,700,903,173
Inventories	8,982,115,898	8,772,492,941	8,403,945,144
Current tax assets	10,733,899	6,347,980	21,341,862
Other current assets	2,582,415,012	1,971,006,495	1,989,594,081
Non-current assets	15,904,277,989	17,571,850,997	17,362,363,853
Long-term deposits not classified as cash equivalents	975,101,084	712,660,636	1,004,778,505
Long-term trade and other non-current receivables, gross	1,095,427,154	2,068,758,898	2,138,074,399
Property, plant and equipment	10,995,607,036	12,504,355,301	12,536,044,531

Intangible assets other than goodwill	837,024,736	1,104,626,440	791,342,249
Deferred tax assets	1,917,680,259	1,122,871,929	798,224,968
Other non-current assets	83,437,720	58,577,793	93,899,201
Total assets	44,757,846,015	46,866,860,664	43,012,662,487
Liabilities			
Current liabilities	1,891,241,976	4,212,990,804	3,770,475,055
Trade and other current payables	1,227,686,458	1,912,579,857	1,339,355,787
Short-term borrowings	0	1,431,600,000	100,000,000
Current portion of long-term borrowings	0	0	1,617,600,000
Current tax liabilities	45,478,403	81,122,243	0
Current provisions	2,817,198	2,817,198	2,817,198
Current lease liabilities	42,064,264	0	0
Other current liabilities	573,195,653	784,871,506	710,702,070
Non-current liabilities	1,226,480,122	1,122,428,384	820,954,320
Long-term trade and other non-current payables	6,963,983	27,297,008	19,435,753
Post-employment benefit obligations	1,219,516,139	1,051,600,436	786,977,853
Non-current lease liabilities	0	43,530,940	0
Other non-current liabilities	0	0	14,540,714
Total liabilities	3,117,722,098	5,335,419,188	4,591,429,375
Equity			

Equity attributable to owners of parent	41,602,148,587	40,724,061,845	37,754,651,144
Issued capital	1,409,999,500	1,409,999,500	1,409,474,500
Capital surplus	33,041,419,210	33,041,419,210	33,023,034,180
Other Comprehensive income/loss accumulated amount	(239,158,480)	0	0
Elements of other stockholder's equity	(13,720,218,336)	(12,732,978,252)	(12,757,620,960)
Retained earnings	21,110,106,693	19,005,621,387	16,079,763,424
Non-controlling interests	37,975,330	807,379,631	666,581,968
Total equity	41,640,123,917	41,531,441,476	38,421,233,112
Total equity and liabilities	44,757,846,015	46,866,860,664	43,012,662,487

### Consolidated Statement of Comprehensive Income

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

FY 2018 From 01/01/2018 To 12/31/2018

(Unit : KRW)

	FY 2020	FY 2019	FY 2018
Sales	12,985,881,782	15,451,858,836	20,327,715,936
Cost of sales	4,920,628,921	5,522,000,816	8,403,755,429
Gross profit	8,065,252,861	9,929,858,020	11,923,960,507
Selling general administrative expenses	6,829,816,060	7,710,472,102	11,952,313,166
Operating income(loss)	1,235,436,801	2,219,385,918	(28,352,659)
Finance income	444,642,759	712,003,559	227,769,582
Finance costs	266,682,002	180,153,681	588,702,762
Other gains	1,123,603,096	505,923,255	724,798,618
Other losses	73,703,366	793,106,310	229,910,674
Profit (loss) before tax	2,463,297,288	2,464,052,741	105,602,105
Income tax expense	(596,999,044)	(226,037,736)	(35,160,862)

Profit (loss) from continuing operations	3,060,296,332	2,690,090,477	140,762,967
Profit (loss) from discontinued operations	156,437,153	358,371,979	0
Profit (loss)	3,216,733,485	3,048,462,456	140,762,967
Profit (loss), attributable to			
Profit (loss), attributable to owners of parent	3,177,615,973	2,904,953,914	(259,878,958)
Profit (loss), attributable to non-controlling interests	39,117,512	143,508,542	400,641,925
Other comprehensive income	(381,126,972)	61,619,595	33,733,313
Other comprehensive income that will not be reclassified to profit or loss, net of tax	(381,126,972)	61,619,595	33,733,313
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(141,968,492)	61,619,595	33,733,313
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	(239,158,480)	0	0
Total comprehensive income	2,835,606,513	3,110,082,051	174,496,280
Comprehensive income attributable to			
Comprehensive income, attributable to owners of parent	2,795,425,148	2,963,555,108	(226,145,645)
Comprehensive income, attributable to non-controlling interests	40,181,365	146,526,943	400,641,925
Earnings per share			

Basic earnings (loss) per share (Unit : KR W)	259	243	(20)
Diluted earnings (loss) per share (Unit : KR W)	258	240	(20)

**Consolidated Statement of Changes in Equity**

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

FY 2018 From 01/01/2018 To 12/31/2018

(Unit : KRW)

	Equity							
	Equity attributable to owners of parent						Non-controlling interests	Total of Equity
	Issued capital	Capital surplus	Other Comprehensive income/loss accumulated amount	Elements of other stockholders equity	Retained earnings	Total of Equity attributable to owners of parent		
2018.01.01(Equity at beginning of period)	1,409,474,500	33,042,722,673	0	(10,890,804,684)	16,344,693,021	39,906,085,510	276,251,550	40,182,337,060
Profit (loss)	0	0	0	0	(259,878,958)	(259,878,958)	400,641,925	140,762,967
Re-measure elements of defined benefit plans	0	0	0	0	33,733,313	33,733,313	0	33,733,313
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0	0	0	0	0	0	0
Dividends paid	0	0	0	0	(38,783,952)	(38,783,952)	0	(38,783,952)
Treasury share transactions	0	0	0	(1,981,823,555)	0	(1,981,823,555)	0	(1,981,823,555)
Share based payment transactions	0	0	0	115,007,279	0	115,007,279	0	115,007,279
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control	0	(19,688,493)	0	0	0	(19,688,493)	(10,311,507)	(30,000,000)
Cash flows from financing activities	0	0	0	0	0	0	0	0

2018.12.31(Equity at end of period)	1,409,474,500	33,023,034,180	0	(12,757,620,960)	16,079,763,424	37,754,651,144	666,581,968	38,421,233,112
2019.01.01(Equity at beginning of period)	1,409,474,500	33,023,034,180	0	(12,757,620,960)	16,079,763,424	37,754,651,144	666,581,968	38,421,233,112
Profit (loss)	0	0	0	0	2,904,953,914	2,904,953,914	143,508,542	3,048,462,456
Re-measure elements of defined benefit plans	0	0	0	0	58,601,194	58,601,194	3,018,401	61,619,595
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0	0	0	0	0	0	0
Dividends paid	0	0	0	0	(37,697,145)	(37,697,145)	0	(37,697,145)
Treasury share transactions	0	0	0	38,854,458	0	38,854,458	0	38,854,458
Share based payment transactions	525,000	42,655,750	0	(14,211,750)	0	28,969,000	0	28,969,000
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control	0	(24,270,720)	0	0	0	(24,270,720)	(5,729,280)	(30,000,000)
Cash flows from financing activities	0	0	0	0	0	0	0	0
2019.12.31(Equity at end of period)	1,409,999,500	33,041,419,210	0	(12,732,978,252)	19,005,621,387	40,724,061,845	807,379,631	41,531,441,476
2020.01.01(Equity at beginning of period)	1,409,999,500	33,041,419,210	0	(12,732,978,252)	19,005,621,387	40,724,061,845	807,379,631	41,531,441,476
Profit (loss)	0	0	0	0	3,177,615,973	3,177,615,973	39,117,512	3,216,733,485
Re-measure elements of defined benefit plans	0	0	0	0	(143,032,345)	(143,032,345)	1,063,853	(141,968,492)
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0	(239,158,480)	0	0	(239,158,480)	0	(239,158,480)
Dividends paid	0	0	0	0	(703,974,040)	(703,974,040)	0	(703,974,040)
Treasury share transactions	0	0	0	(998,798,335)	0	(998,798,335)	0	(998,798,335)

Share based payment transactions	0	0	0	11,558,251	0	11,558,251	0	11,558,251
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control	0	0	0	0	0	0	0	0
Cash flows from financing activities	0	0	0	0	(226,124,282)	(226,124,282)	(809,585,666)	(1,035,709,948)
2020.12.31(Equity at end of period)	1,409,999,500	33,041,419,210	(239,158,480)	(13,720,218,336)	21,110,106,693	41,602,148,587	37,975,330	41,640,123,917

### Consolidated Statement of Cash Flows

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

FY 2018 From 01/01/2018 To 12/31/2018

(Unit : KRW)

	FY 2020	FY 2019	FY 2018
Cash flows from (used in) operating activities	4,108,681,021	4,292,744,974	(1,519,189,356)
Profit (loss)	3,216,733,485	3,048,462,456	140,762,967
Adjustments for other losses without cash flow out	1,579,446,279	3,221,580,787	2,696,620,110
Adjustments for other gains without cash flow in	(1,244,138,865)	(979,976,254)	(464,099,987)
Adjustments for assets and liabilities of operating activities	675,793,652	(978,197,213)	(3,851,669,824)
Income taxes paid (refund)	(119,153,530)	(19,124,802)	(40,802,622)
Cash flows from (used in) investing activities	1,837,264,735	(4,414,604,627)	9,021,559,663
Interest received	101,601,541	269,204,458	133,517,712
Dividends received	0	6,254,905	3,812,700
Proceeds from sales of short term Financial Instruments	58,150,128,590	60,557,893,806	9,416,646,388
Proceeds from sales of short-term loans a	220,937,300	48,000,000	112,791,757

nd receivables			
Proceeds from sales of long-term financial instruments	206,715,705	335,082,302	0
Proceeds from sales of long-term loans and receivables	111,000,000	161,603,433	108,500,000
Decrease in guarantee deposits	1,171,903,467	39,101,413	1,411,499,000
Proceeds from sales of property, plant and equipment	855,867,901	2,090,909	31,363,637
Proceeds from sales of intangible assets	224,949,000	0	118,440,000
Decrease in other deposits	38,242,440	2,193,810	1,450,679,900
Other cash receipts from sales of equity or debt instruments of other entities	36,366,242	0	0
Increase in rental deposits	0	0	2,475,000
Proceeds from government grants	61,510,818	30,779,223	83,457,000
Purchase of short term Financial Instruments	(55,634,276,998)	(64,688,992,446)	0
Purchase of long-term financial instruments	(1,004,143,231)	(3,969,240)	(2,614,965)
Purchase of short-term loans	(81,000,000)	0	(30,000,000)
Purchase of long-term loans	(259,000,000)	0	0
Purchase of fair value financial asset	(1,805,332,850)	0	0
Increase in guarantee deposits	(110,000,000)	(67,179,880)	(1,545,000,000)
Decrease in rental deposits	(10,000,000)	0	0
Increase in other deposits	(3,674,090)	(3,809,140)	(200,861,710)

Purchase of property, plant and equipment	(340,800,986)	(660,233,026)	(1,786,100,145)
Purchase of intangible assets	(93,730,114)	(442,625,154)	(287,046,611)
Cash flows from (used in) financing activities	(4,612,344,088)	(520,862,312)	(6,420,236,478)
Proceeds from short term borrowings	510,400,000	80,000,000	0
Proceeds from Current portion of long-term	0	0	700,000,000
Increase in guarantee deposits as financial activities	0	10,000,000	0
Proceeds from issuing shares	0	28,969,000	0
Interest paid	(165)	(59,469,446)	(77,948,847)
Repayments of short term borrowings	(1,942,000,000)	(100,000,000)	(4,159,460,124)
Repayments of Current portion of long-term borrowings	0	(266,000,000)	(832,220,000)
Payments of finance lease liabilities	(71,142,000)	(146,664,721)	0
Acquisition of treasury shares	(998,798,335)	0	(1,981,823,555)
Dividends paid	(703,974,040)	(37,697,145)	(38,783,952)
Payments from changes in ownership interests in subsidiaries	(1,406,829,548)	(30,000,000)	(30,000,000)
Effect of exchange rate changes on cash and cash equivalents	(12,071,013)	(4,266,975)	(11,319,693)
Net increase (decrease) in cash and cash equivalents	1,321,530,655	(646,988,940)	1,070,814,136
Cash and cash equivalents at beginning of period	2,149,914,561	2,796,903,501	1,726,089,365
Cash and cash equivalents at end of period	3,471,445,216	2,149,914,561	2,796,903,501

**Statement of Financial Position**

FY 2020 12/31/2020 Current

FY 2019 12/31/2019 Current

FY 2018 12/31/2018 Current

(Unit : KRW)

	FY 2020	FY 2019	FY 2018
Assets			
Current assets	26,989,026,303	23,896,801,527	19,975,592,735
Cash and cash equivalents	3,229,383,556	1,346,203,460	2,381,021,947
Short-term deposits not classified as cash equivalents	11,209,654,793	12,934,719,040	8,622,346,965
Trade and other current receivables	1,305,956,655	1,289,330,010	809,775,073
Inventories	8,849,917,648	7,243,860,922	6,767,068,741
Current tax assets	9,801,289	0	13,934,952
Other current assets	2,384,312,362	1,082,688,095	1,381,445,057
Non-current assets	20,642,980,779	22,527,058,266	22,424,492,583
Long-term deposits not classified as cash equivalents	981,800,584	1,235,787,636	1,561,206,005
Long-term trade and other non-current receivables, gross	1,031,997,860	1,934,157,807	1,948,836,399
Investments in subsidiaries, joint ventures and associates	4,955,000,000	5,954,940,000	5,924,940,000
Property, plant and equipment	10,948,143,277	11,498,500,815	11,649,525,055
Intangible assets other than goodwill	793,554,432	763,590,961	502,428,055
Deferred tax assets	1,849,046,906	1,081,503,254	743,657,868

Other non-current assets	83,437,720	58,577,793	93,899,201
Total assets	47,632,007,082	46,423,859,793	42,400,085,318
Liabilities			
Current liabilities	1,463,689,785	1,712,320,133	1,117,185,129
Trade and other current payables	1,062,124,931	1,195,527,301	778,990,232
Current tax liabilities	0	58,543,310	0
Current provisions	2,817,198	2,817,198	2,817,198
Current lease liabilities	42,064,264	42,151,749	0
Other current liabilities	356,683,392	413,280,575	335,377,699
Non-current liabilities	1,093,284,293	688,729,603	506,367,911
Long-term trade and other non-current payables	6,963,983	27,297,008	19,435,753
Post-employment benefit obligations	1,086,320,310	661,432,595	472,391,444
Other non-current liabilities	0	0	14,540,714
Total liabilities	2,556,974,078	2,401,049,736	1,623,553,040
Equity			
Issued capital	1,409,999,500	1,409,999,500	1,409,474,500
Capital surplus	33,119,079,450	33,119,079,450	33,076,423,700
Other Comprehensive income/loss accumulated amount	(239,158,480)	0	0
Elements of other stockholder's equity	(13,720,218,336)	(12,732,978,252)	(12,757,620,960)
Retained earnings	24,505,330,870	22,226,709,359	19,048,255,038
Total equity	45,075,033,004	44,022,810,057	40,776,532,278
Total equity and liabilities	47,632,007,082	46,423,859,793	42,400,085,318

**Statement of Comprehensive Income**

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

FY 2018 From 01/01/2018 To 12/31/2018

(Unit : KRW)

	FY 2020	FY 2019	FY 2018
Sales	10,661,356,218	13,414,980,359	14,240,320,819
Cost of sales	4,766,699,913	5,515,573,994	6,124,933,096
Gross profit	5,894,656,305	7,899,406,365	8,115,387,723
Selling general administrative expenses	4,710,520,998	5,229,835,850	6,894,445,343
Operating income(loss)	1,184,135,307	2,669,570,515	1,220,942,380
Finance income	435,630,692	680,714,950	216,304,842
Finance costs	266,682,002	180,153,681	508,391,873
Other gains	1,262,065,076	512,821,218	443,495,481
Other losses	72,011,879	798,326,584	338,386,473
Profit (loss) before tax	2,543,137,194	2,884,626,418	1,033,964,357
Income tax expense	(621,093,976)	(266,307,562)	(36,038,792)
Profit (loss)	3,164,231,170	3,150,933,980	1,070,003,149
Other comprehensive income	(420,794,099)	65,217,486	33,733,313
Other comprehensive income that will not be reclassified to profit or loss, net of tax	(420,794,099)	65,217,486	33,733,313
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(181,635,619)	65,217,486	33,733,313
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	(239,158,480)	0	0

Total comprehensive income	2,743,437,071	3,216,151,466	1,103,736,462
Earnings per share			
Basic earnings (loss) per share (Unit : KRW)	254	251	84
Diluted earnings (loss) per share (Unit : KRW)	253	249	83

### Statement of Changes in Equity

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

FY 2018 From 01/01/2018 To 12/31/2018

(Unit : KRW)

	Equity					
	Issued capital	Capital surplus	Other Comprehensive income/loss accumulated amount	Elements of other stockholders equity	Retained earnings	Total of Equity
2018.01.01(Equity at beginning of period)	1,409,474,500	33,076,423,700	0	(10,890,804,684)	17,983,302,528	41,578,396,044
Profit (loss)	0	0	0	0	1,070,003,149	1,070,003,149
Re-measure elements of defined benefit plans	0	0	0	0	33,733,313	33,733,313
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0	0	0	0	0
Dividends paid	0	0	0	0	(38,783,952)	(38,783,952)
Treasury share transactions	0	0	0	(1,981,823,555)	0	(1,981,823,555)
Share based payment transactions	0	0	0	115,007,279	0	115,007,279
Cash flows from financing activities	0	0	0	0	0	0
2018.12.31(Equity at end of period)	1,409,474,500	33,076,423,700	0	(12,757,620,960)	19,048,255,038	40,776,532,278
2019.01.01(Equity at beginning of period)	1,409,474,500	33,076,423,700	0	(12,757,620,960)	19,048,255,038	40,776,532,278

eginning of period)						
Profit (loss)	0	0	0	0	3,150,933,980	3,150,933,980
Re-measure elements of defined benefit plans	0	0	0	0	65,217,486	65,217,486
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0	0	0	0	0
Dividends paid	0	0	0	0	(37,697,145)	(37,697,145)
Treasury share transactions	0	0	0	0	0	0
Share based payment transactions	0	0	0	38,854,458	0	38,854,458
Cash flows from financing activities	525,000	42,655,750	0	14,211,750	0	28,969,000
2019.12.31(Equity at end of period)	1,409,999,500	33,119,079,450	0	(12,732,978,252)	22,226,709,359	44,022,810,057
2020.01.01(Equity at beginning of period)	1,409,999,500	33,119,079,450	0	(12,732,978,252)	22,226,709,359	44,022,810,057
Profit (loss)	0	0	0	0	3,164,231,170	3,164,231,170
Re-measure elements of defined benefit plans	0	0	0	0	(181,635,619)	(181,635,619)
Changes in reserve of gains and losses on financial assets measured at fair value through other comprehensive income		0	(239,158,480)	0	0	(239,158,480)
Dividends paid	0	0	0	0	(703,974,040)	(703,974,040)
Treasury share transactions	0	0	0	(998,798,335)	0	(998,798,335)
Share based payment transactions	0	0	0	11,558,251	0	11,558,251
Cash flows from financing activities	0	0	0	0	0	0
2020.12.31(Equity at end of period)	1,409,999,500	33,119,079,450	(239,158,480)	(13,720,218,336)	24,505,330,870	45,075,033,004

### Statement of Cash Flows

FY 2020 From 01/01/2020 To 12/31/2020

FY 2019 From 01/01/2019 To 12/31/2019

FY 2018 From 01/01/2018 To 12/31/2018

(Unit : KRW)

	FY 2020	FY 2019	FY 2018
Cash flows from (used in) operating activities	1,449,205,043	3,536,440,989	782,245,288
Profit (loss)	3,164,231,170	3,150,933,980	1,070,003,149
Adjustments for other losses without cash flow out	1,468,184,703	2,675,771,194	2,006,069,306
Adjustments for other gains without cash flow in	(1,898,342,050)	(1,070,976,739)	(500,639,008)
Adjustments for assets and liabilities of operating activities	(1,188,760,020)	(1,201,833,208)	(1,758,997,927)
Income taxes paid (refund)	(96,108,760)	(17,454,238)	(34,190,232)
Cash flows from (used in) investing activities	2,219,755,593	(4,489,133,085)	6,828,186,410
Interest received	94,717,009	226,933,267	90,539,488
Dividends received	2,949,514	6,254,905	3,812,700
Proceeds from sales of short term Financial Instruments	47,013,041,882	41,474,753,521	8,484,362,531
Proceeds from sales of short-term loans and receivables	18,000,000	0	585,000,000
Proceeds from sales of long-term loans and receivables	106,000,000	77,272,727	56,000,000
Proceeds from sales of long-term financial instruments	759,509,447	335,082,302	0
Proceeds from sales of investments in subsidiaries	1,257,640,800	0	0
Proceeds from sales of property, plant and equipment	996,363	0	39,363,637

Decrease in guarantee deposits	1,120,000,000	0	1,405,000,000
Decrease in other deposits	300,020	0	679,900
Proceeds from government grants	61,510,818	30,779,223	83,457,000
Proceeds from sales of intangible assets	0	0	118,440,000
Purchase of short term Financial Instruments	(44,630,714,459)	(45,707,751,295)	0
Purchase of short-term loans	(33,000,000)	0	(550,000,000)
Purchase of long-term loans	(249,000,000)	0	0
Purchase of current fair value financial asset	(1,805,332,850)	0	0
Purchase of investments in subsidiaries	0	(30,000,000)	0
Purchase of long-term financial instruments	(1,004,143,231)	(3,969,240)	(2,614,965)
Purchase of property, plant and equipment	(311,039,521)	(564,823,341)	(1,729,282,960)
Purchase of intangible assets	(81,680,199)	(333,665,154)	(235,789,211)
Increase in guarantee deposits	(100,000,000)	0	(1,520,000,000)
increase in other deposits	0	0	(781,710)
Cash flows from (used in) financing activities	(1,773,914,540)	(80,548,145)	(6,172,472,851)
Proceeds from issuing shares	0	28,969,000	0
Interest paid	(165)	0	(21,925,344)
Repayments of short term borrowings	0	0	(4,100,000,000)
Payments of finance lease liabilities	(71,142,000)	(71,820,000)	0

Acquisition of treasury shares	(998,798,335)	0	(1,981,823,555)
Payments from changes in ownership interests in subsidiaries	0	0	(29,940,000)
Dividends paid	(703,974,040)	(37,697,145)	(38,783,952)
Effect of exchange rate changes on cash and cash equivalents	(11,866,000)	(1,578,246)	(10,724,966)
Net increase (decrease) in cash and cash equivalents	1,883,180,096	(1,034,818,487)	1,427,233,881
Cash and cash equivalents at beginning of period	1,346,203,460	2,381,021,947	953,788,066
Cash and cash equivalents at end of period	3,229,383,556	1,346,203,460	2,381,021,947