

**ROTECH MACHINES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ROTECH MACHINES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

ROTECH MACHINES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	R Pether K Burrage
Company Number	03332329 (England and Wales)
Registered Office	Suite 6, Mercer Manor Barns Sherington Newport Pagnell Buckinghamshire MK16 9PU United Kingdom
Accountants	Youtopia Solutions Ltd Suite 6 Mercer Manor Barns Sherington Newport Pagnell Buckinghamshire MK16 9PU

ROTECH MACHINES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	78,507	103,434
Current assets			
Inventories		305,494	227,924
Debtors	5	273,970	277,393
Cash at bank and in hand		252,493	1,340,260
		<u>831,957</u>	<u>1,845,577</u>
Creditors: amounts falling due within one year	6	(282,963)	(364,894)
Net current assets		<u>548,994</u>	<u>1,480,683</u>
Total assets less current liabilities		627,501	1,584,117
Creditors: amounts falling due after more than one year	7	(24,095)	(16,337)
Net assets		<u>603,406</u>	<u>1,567,780</u>
Capital and reserves			
Called up share capital		200	200
Capital contribution reserve		90	-
Profit and loss account		603,116	1,567,580
Shareholders' funds		<u>603,406</u>	<u>1,567,780</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2023 and were signed on its behalf by

R Pether
Director

Company Registration No. 03332329

ROTECH MACHINES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Rotech Machines Limited is a private company, limited by shares, registered in England and Wales, registration number 03332329. The registered office is Suite 6, Mercer Manor Barns, Sherington, Newport Pagnell, Buckinghamshire, MK16 9PU, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on Cost
Motor vehicles	25% on Cost
Fixtures & fittings	20% on Cost
Computer equipment	20% on Cost

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

ROTECH MACHINES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2022	39,915	103,556	35,218	99,367	278,056
Additions	899	19,659	-	8,133	28,691
Disposals	(3,068)	(4,125)	-	-	(7,193)
At 31 December 2022	37,746	119,090	35,218	107,500	299,554
Depreciation					
At 1 January 2022	20,167	58,692	30,333	65,430	174,622
Charge for the year	6,258	21,833	2,486	15,848	46,425
At 31 December 2022	26,425	80,525	32,819	81,278	221,047
Net book value					
At 31 December 2022	11,321	38,565	2,399	26,222	78,507
At 31 December 2021	19,748	44,864	4,885	33,937	103,434

5 Debtors	2022	2021
	£	£

Amounts falling due within one year

Trade debtors	243,828	257,090
Accrued income and prepayments	30,142	20,303
	273,970	277,393

6 Creditors: amounts falling due within one year	2022	2021
	£	£

VAT	48,731	31,134
Trade creditors	132,681	162,032
Taxes and social security	52,101	122,188
Loans from directors	49,450	49,540
	282,963	364,894

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£

Obligations under finance leases and hire purchase contracts	24,095	16,337
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8 Average number of employees

During the year the average number of employees was 25 (2021: 25).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.