Company Registration No. 10757456 (England and Wales)

THIRDFORT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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THIRDFORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Jack Bidgood Oliver Thornton-Berry
Company Number	10757456 (England and Wales)
Registered Office	Belle House Platform 1 Victoria Station London, England SW1V 1JT United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

THIRDFORT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	26,352	7,409
Current assets			
Debtors	5	164,811	(40,030)
Cash at bank and in hand		398,278	415,869
		563,089	375,839
Creditors: amounts falling due within one year	6	(47,712)	(22,500)
Net current assets		515,377	353,339
Net assets		541,729	360,748
Capital and reserves			
Called up share capital		317	280
Share premium		1,300,342	551,416
Profit and loss account		(758,930)	(190,948)
Shareholders' funds		541,729	360,748

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 June 2020 and were signed on its behalf by

Jack Bidgood
Director

Company Registration No. 10757456

1 Statutory information

Thirdfort Limited is a private company, limited by shares, registered in England and Wales, registration number 10757456. The registered office is Belle House, Platform 1 Victoria Station, London, England, SW1V 1JT, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Computer equipment	25% Straight Line

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Research and Development Expenditure
Thirdfort Limited has incurred qualifying research and development expenditure under the Research and Development tax relief scheme during the financial year. A qualifying claim is expected to be made after the balance sheet date which may result in a tax credit recognised in subsequent periods.

Prior Year Adjustment
Prior year comparatives have been amended to recognize accounting errors made in the presentation of Trade Creditors in the balance sheet. The impact of the adjustment is to increase Trade Creditors by £10,506 and increase administrative expenses by £8,769 resulting in the loss for the financial year to increase by £8,769.

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2019	-	8,108	8,108
Additions	2,211	20,754	22,965
At 31 March 2020	2,211	28,862	31,073
Depreciation			
At 1 April 2019	-	699	699
Charge for the year	201	3,821	4,022
At 31 March 2020	201	4,520	4,721
Net book value			
At 31 March 2020	2,010	24,342	26,352
At 31 March 2019	-	7,409	7,409

5 Debtors

	2020	2019
	£	£
Trade debtors	3,200	-
Accrued income and prepayments	97,103	2,004
Other debtors	64,508	(42,034)
	164,811	(40,030)

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,836	11,588
Taxes and social security	37,179	8,234
Loans from directors	-	2,678
Accruals	3,697	-
	47,712	22,500

7 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Jack Bidgood				
Directors Loan	2,656	-	2,656	-
Oliver Thornton-Berry				
Directors Loan	21	-	21	-
	2,677	-	2,677	-

8 Average number of employees

During the year the average number of employees was 10 (2019: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.