

Company registration number 05946060 (England and Wales)

CV INSIGHT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

CV INSIGHT LIMITED

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CV INSIGHT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		104,092		8,069
Current assets					
Debtors	4	233,791		160,124	
Cash at bank and in hand		217,935		401,704	
		<u>451,726</u>		<u>561,828</u>	
Creditors: amounts falling due within one year	5	<u>(276,621)</u>		<u>(417,668)</u>	
Net current assets			<u>175,105</u>		<u>144,160</u>
Total assets less current liabilities			<u>279,197</u>		<u>152,229</u>
Creditors: amounts falling due after more than one year	6		(42,500)		-
Provisions for liabilities			<u>(7,000)</u>		<u>(1,533)</u>
Net assets			<u><u>229,697</u></u>		<u><u>150,696</u></u>
Capital and reserves					
Called up share capital			100		100
Share premium account			6,998		6,998
Profit and loss reserves			<u>222,599</u>		<u>143,598</u>
Total equity			<u><u>229,697</u></u>		<u><u>150,696</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

CV INSIGHT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The financial statements were approved by the board of directors and authorised for issue on 15 September 2022 and are signed on its behalf by:

Mrs M Gunthardt
Director

Company Registration No. 05946060

CV INSIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

CV Insight Limited is a private company limited by shares incorporated in England and Wales. The registered office is 11 King Street, Kings Lynn, Norfolk, England, PE30 1ET.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

These financial statements for the year ended 31 December 2021 are the first financial statements of CV Insight Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2020. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	- 0% straight line
Fixtures and fittings	- 25% reducing balance
Computers	- 33% straight line

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

CV INSIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	16	14

CV INSIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3	Tangible fixed assets	Land and	Plant and	Total
		buildings	machinery etc	
		£	£	£
	Cost			
	At 1 January 2021	-	68,527	68,527
	Additions	67,207	34,065	101,272
	At 31 December 2021	67,207	102,592	169,799
	Depreciation and impairment			
	At 1 January 2021	-	60,458	60,458
	Depreciation charged in the year	-	5,249	5,249
	At 31 December 2021	-	65,707	65,707
	Carrying amount			
	At 31 December 2021	67,207	36,885	104,092
	At 31 December 2020	-	8,069	8,069
	4 Debtors			
	Amounts falling due within one year:		2021	2020
			£	£
	Trade debtors		206,626	137,391
	Other debtors		27,165	22,733
			233,791	160,124
	5 Creditors: amounts falling due within one year		2021	2020
			£	£
	Bank loans		7,500	170,000
	Trade creditors		100,283	110,508
	Corporation tax		10,394	9,424
	Other taxation and social security		62,689	70,695
	Other creditors		95,755	57,041
			276,621	417,668

CV INSIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Bank loans and overdrafts	42,500	-
		<u>42,500</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.