

GRIDBEYOND LIMITED

**Company Registration Number:
08211691 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

GRIDBEYOND LIMITED

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GRIDBEYOND LIMITED

Directors' report period ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Principal activities of the company

Gridbeyond Limited is a global technology leader in the supply of smart grid energy aggregation and optimisation solutions.

Political and charitable donations

There were none.

Directors

The directors shown below have held office during the whole of the period from
1 January 2021 to 31 December 2021

Michael Phelan
Richard O'Loughlin

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
23 November 2022

And signed on behalf of the board by:
Name: Richard O'Loughlin
Status: Director

GRIDBEYOND LIMITED

Profit And Loss Account for the Period Ended 31 December 2021

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Turnover:	9,823,852	3,696,135
Cost of sales:	(6,830,960)	(2,657,164)
Gross profit(or loss):	<u>2,992,892</u>	<u>1,038,971</u>
Administrative expenses:	(2,383,106)	(2,694,480)
Operating profit(or loss):	<u>609,786</u>	<u>(1,655,509)</u>
Profit(or loss) before tax:	<u>609,786</u>	<u>(1,655,509)</u>
Tax:	10,230	
Profit(or loss) for the financial year:	<u>620,016</u>	<u>(1,655,509)</u>

GRIDBEYOND LIMITED

Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	10,377	29,726
Investments:	4	173,127	151,070
Total fixed assets:		<u>183,504</u>	<u>180,796</u>
Current assets			
Stocks:	5	58,899	65,438
Debtors:	6	4,316,758	2,316,173
Cash at bank and in hand:		1,772,447	438,513
Total current assets:		<u>6,148,104</u>	<u>2,820,124</u>
Creditors: amounts falling due within one year:	7	(3,044,580)	(983,919)
Net current assets (liabilities):		<u>3,103,524</u>	<u>1,836,205</u>
Total assets less current liabilities:		<u>3,287,028</u>	<u>2,017,001</u>
Creditors: amounts falling due after more than one year:	8	(10,315,111)	(9,665,100)
Total net assets (liabilities):		<u>(7,028,083)</u>	<u>(7,648,099)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(7,028,084)	(7,648,100)
Total Shareholders' funds:		<u>(7,028,083)</u>	<u>(7,648,099)</u>

The notes form part of these financial statements

GRIDBEYOND LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 November 2022
and signed on behalf of the board by:**

Name: Richard O'Loughlin
Status: Director

The notes form part of these financial statements

GRIDBEYOND LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. Cost includes prime cost, overheads and interest incurred in financing the construction of property, plant & equipment. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives

Other accounting policies

Receivables, Inventories, Payables, Cash, Tax, Foreign Currency Revaluation, Financial Instruments, Share Capital, Employee Benefits.

GRIDBEYOND LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	16	16

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Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2021	0	0	146,331	86,432	0	232,763
Additions	0	0	0	2,692	0	2,692
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 December 2021	0	0	146,331	89,124	0	235,455
Depreciation						
At 1 January 2021	0	0	141,074	61,963	0	203,037
Charge for year	0	0	3,947	18,094	0	22,041
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 31 December 2021	0	0	145,021	80,057	0	225,078
Net book value						
At 31 December 2021	0	0	1,310	9,067	0	10,377
At 31 December 2020	0	0	5,257	24,469	0	29,726

GRIDBEYOND LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

4. Fixed assets investments note

The figure is Debtors amounts falling due after one year

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Notes to the Financial Statements for the Period Ended 31 December 2021

5. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	58,899	65,438
Payments on account	0	0
Total	<u>58,899</u>	<u>65,438</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

6. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	173,127	151,070
Prepayments and accrued income	1,093,682	38,848
Other debtors	3,049,949	2,126,255
Total	<u>4,316,758</u>	<u>2,316,173</u>

GRIDBEYOND LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

7. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Trade creditors	3,044,580	983,919
Total	<u>3,044,580</u>	<u>983,919</u>

GRIDBEYOND LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

8. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Other creditors	10,315,111	9,665,100
Total	<u>10,315,111</u>	<u>9,665,100</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

9. Financial Commitments

At 31 December 2021 the Company had future minimum lease payments due under non-cancellable operating leases

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.