

REGISTERED NUMBER: 07552812 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

**FOR**

**AGI GLOBAL LOGISTICS LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**AGI GLOBAL LOGISTICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**DIRECTORS:**

S J Sands  
A P Wigginton  
D C Kendry

**REGISTERED OFFICE:**

Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**REGISTERED NUMBER:**

07552812 (England and Wales)

**AUDITORS:**

Lawes & Co UK Limited  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**AGI GLOBAL LOGISTICS LIMITED (REGISTERED NUMBER: 07552812)**

**BALANCE SHEET**  
**30 NOVEMBER 2019**

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,930		7,660
<b>CURRENT ASSETS</b>					
Debtors	5	1,036,161		898,925	
Cash at bank and in hand		<u>95,487</u>		<u>414,331</u>	
		1,131,648		1,313,256	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>978,426</u>		<u>1,188,001</u>	
<b>NET CURRENT ASSETS</b>			<u>153,222</u>		<u>125,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>165,152</u>		<u>132,915</u>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,983</u>		<u>1,109</u>
<b>NET ASSETS</b>			<u>163,169</u>		<u>131,806</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		300		300
Retained earnings	10		<u>162,869</u>		<u>131,506</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>163,169</u>		<u>131,806</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2020 and were signed on its behalf by:

S J Sands - Director

A P Wigginton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**1. STATUTORY INFORMATION**

AGI Global Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 12 ).

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 December 2018	20,883	1,400	22,283
Additions	<u>13,321</u>	-	<u>13,321</u>
At 30 November 2019	<u>34,204</u>	<u>1,400</u>	<u>35,604</u>
<b>DEPRECIATION</b>			
At 1 December 2018	13,223	1,400	14,623
Charge for year	<u>9,051</u>	-	<u>9,051</u>
At 30 November 2019	<u>22,274</u>	<u>1,400</u>	<u>23,674</u>
<b>NET BOOK VALUE</b>			
At 30 November 2019	<u>11,930</u>	-	<u>11,930</u>
At 30 November 2018	<u>7,660</u>	-	<u>7,660</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.11.19 £</b>	<b>30.11.18 £</b>
Trade debtors	498,145	664,133
Other debtors	<u>538,016</u>	234,792
	<u><b>1,036,161</b></u>	<u>898,925</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

<b>6.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.11.19</b>	30.11.18
		£	£
	Trade creditors	543,479	543,835
	Taxation and social security	43,385	111,972
	Other creditors	<u>391,562</u>	<u>532,194</u>
		<u><b>978,426</b></u>	<u><b>1,188,001</b></u>

<b>7.</b>	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		<b>30.11.19</b>	30.11.18
		£	£
	Within one year	57,650	42,546
	Between one and five years	<u>42,432</u>	<u>43,182</u>
		<u><b>100,082</b></u>	<u><b>85,728</b></u>

<b>8.</b>	<b>PROVISIONS FOR LIABILITIES</b>	<b>30.11.19</b>	30.11.18
		£	£
	Deferred tax		
	Accelerated capital allowances	<u>1,983</u>	<u>1,109</u>
			<b>Deferred tax</b>
			£
	Balance at 1 December 2018		<b>1,109</b>
	Accelerated capital allowances		<b>874</b>
	Balance at 30 November 2019		<u><b>1,983</b></u>

<b>9.</b>	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	<b>30.11.19</b>	30.11.18
				£	£
	100	A Ordinary	£1	<b>100</b>	100
	100	B Ordinary	£1	<b>100</b>	100
	100	C Ordinary	£1	<b>100</b>	100
				<u><b>300</b></u>	<u><b>300</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

10. **RESERVES**

	Retained earnings £
At 1 December 2018	131,506
Profit for the year	61,363
Dividends	<u>(30,000)</u>
At 30 November 2019	<u>162,869</u>

11. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was qualified on the following basis:

**Basis for qualified opinion**

In the prior accounting period the directors of the company took advantage of audit exemption under s477 of the Companies Act. Therefore, the prior period financial statements were not subject to audit.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Paul Freeman ACA ACCA BA (Senior Statutory Auditor)  
for and on behalf of Lawes & Co UK Limited

12. **PENSION COMMITMENTS**

Included in other creditors are pension commitments paid after the balance sheet date of £841 (2018: £921).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**13. RELATED PARTY DISCLOSURES**

The directors maintain interest free loan accounts with the company. At the balance sheet date, the company owed the directors £nil (2018 £1,245).

Unless otherwise stated, all transactions with related parties are conducted under normal market conditions.

At the balance sheet date the company had the following amounts outstanding to related entities.

<b>Entities over which the directors have significant influence or control</b>	<b>Amounts owed from related party £</b>	<b>Amounts owed to related party £</b>
Atlantic Group International Limited		
2018	-	50,795
2019	-	<b>93,167</b>
AGI Global Logistics (SW) Limited		
2018	18,028	-
2019	<b>46,707</b>	-
AGI Global Logistics (WA) Limited		
2018	34,564	-
2019	<b>58,427</b>	-
AGI Global Logistics (CO) Limited		
2018	170,186	-
2019	<b>331,204</b>	-
AGI Global Logistics (CT) Limited		
2018	-	475,726
2019	-	<b>373,829</b>
AGI Global Logistics (DN) Limited		
2018	1,552	-
2019	<b>68,883</b>	-
AGI Global Logistics (PL) Limited		
2018	6,363	-
2019	<b>29,514</b>	-
AGI Global Logistics (BHX) Limited		
2018	-	-
2019	<b>16,794</b>	-
AGI Global Logistics (GLA) Limited		
2018	-	-
2019	<b>4,348</b>	-
Oak International Freight Limited		
2018	3,576	-
2019	<b>888</b>	<b>390</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

Toogood International Transport and Agricultural Services Limited		
2018	24,180	-
2019	<u>-</u>	<u>12,210</u>

14. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Atlantic Group International Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.