

**CHARLIE OS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**CHARLIE OS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**CHARLIE OS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Directors** Benedict James Robert Gateley  
Robert James O'Donovan  
Sitar Hemendra Teli

**Company Number** 09940754 (England and Wales)

**Registered Office** 20-22 Wenlock Road  
London  
N1 7GU  
England

**CHARLIE OS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	33,496	19,572
<b>Current assets</b>			
Debtors	5	77,288	60,632
Cash at bank and in hand		467,687	335,613
		544,975	396,245
<b>Creditors: amounts falling due within one year</b>	6	(155,236)	(172,177)
<b>Net current assets</b>		389,739	224,068
<b>Total assets less current liabilities</b>		423,235	243,640
<b>Creditors: amounts falling due after more than one year</b>	7	(2,300,945)	(2,255,945)
<b>Net liabilities</b>		(1,877,710)	(2,012,305)
<b>Capital and reserves</b>			
Called up share capital		60,001	60,001
Capital contribution reserve		152,383	152,383
Profit and loss account		(2,090,094)	(2,224,689)
<b>Shareholders' funds</b>		(1,877,710)	(2,012,305)

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2022 and were signed on its behalf by

Benedict James Robert Gateley  
Director

Company Registration No. 09940754

**CHARLIE OS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

Charlie OS Limited is a private company, limited by shares, registered in England and Wales, registration number 09940754. The registered office is 20-22 Wenlock Road, London, N1 7GU, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Presentation currency***

The accounts are presented in £ sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest pound.

***Tangible fixed assets and depreciation***

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant & machinery	2 years on straight-line basis
Fixtures & fittings	2 years on straight-line basis
Computer equipment	3 years on straight-line basis

***Foreign exchange***

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when the fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the profit and loss account within 'finance (expense)/ income'. All other foreign exchange gains and losses are presented in the profit and loss account within 'other operating (losses)/gains'.

**CHARLIE OS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>4 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2021	-	72,981	72,981
Additions	1,257	32,800	34,057
At 31 December 2021	1,257	105,781	107,038
<b>Depreciation</b>			
At 1 January 2021	-	53,409	53,409
Charge for the year	175	19,958	20,133
At 31 December 2021	175	73,367	73,542
<b>Net book value</b>			
At 31 December 2021	1,082	32,414	33,496
At 31 December 2020	-	19,572	19,572
<b>5 Debtors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Trade debtors		5,074	2,675
Accrued income and prepayments		53,089	41,757
Other debtors		19,125	16,200
		77,288	60,632
<b>6 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
VAT		-	160,398
Obligations under finance leases and hire purchase contracts		3,449	15,889
Trade creditors		60,297	38,147
Taxes and social security		58,409	(134,657)
Other creditors		(1,070)	48,798
Accruals		2,150	2,851
Deferred income		32,001	40,751
		155,236	172,177
<b>7 Creditors: amounts falling due after more than one year</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Bank loans		45,000	-
Amounts owed to group undertakings and other participating interests		2,255,945	2,255,945
		2,300,945	2,255,945

**8 Average number of employees**

During the year the average number of employees was 38 (2020: 30).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.