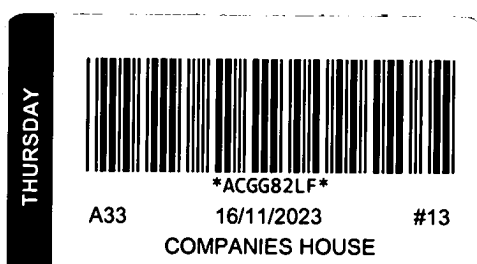


COMPANY REGISTRATION NUMBER: 07660833

WiSpire Limited
Unaudited financial statements
31 March 2023



WiSpire Limited

Statement of financial position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	42,011	64,482
Current assets			
Debtors	6	624,224	635,980
Cash at bank and in hand		<u>53,377</u>	<u>370,522</u>
		677,601	1,006,502
Prepayments and accrued income		3,862	3,764
Creditors: Amounts falling due within one year	7	<u>(23,857)</u>	<u>(71,302)</u>
Net current assets		657,606	938,964
Total assets less current liabilities		699,617	1,003,446
Accruals and deferred income		<u>(8,850)</u>	<u>(12,817)</u>
Net assets		<u>690,767</u>	<u>990,629</u>
Capital and reserves			
Called up share capital	8	2,071	2,071
Share premium account		644,938	644,938
Profit and loss account		<u>43,758</u>	<u>343,620</u>
Shareholders funds		<u>690,767</u>	<u>990,629</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

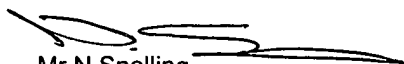
The notes on pages 3 to 4 form part of these financial statements.

WiSpire Limited

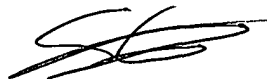
Statement of financial position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on ~~9 November 2023~~ 9 November 2023, and are signed on behalf of the board by:



Mr N Snelling
Director



Mr S Temple
Director

Company registration number: 07660833

The notes on pages 3 to 4 form part of these financial statements.

WiSpire Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The company registration number is 07660833.

The address of the registered office and trading address is 36 Hurricane Way, Norwich, Norfolk, NR6 6HU.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% reducing balance
Office equipment, fixtures and fittings	-	15% reducing balance
Data centre	-	25% reducing balance

4. Employee numbers

The average number of employees during the year was 2 (2022: 2).

WiSpire Limited

Notes to the financial statements (continued)

Year ended 31 March 2023

5. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Data centre £	Total £
Cost					
At 1 April 2022 and 31 March 2023	<u>467,863</u>	<u>30,899</u>	<u>22,754</u>	<u>15,519</u>	<u>537,035</u>
Depreciation					
At 1 April 2022	425,180	18,748	15,478	13,147	472,553
Charge for the year	<u>17,687</u>	<u>3,037</u>	<u>1,090</u>	<u>657</u>	<u>22,471</u>
At 31 March 2023	<u>442,867</u>	<u>21,785</u>	<u>16,568</u>	<u>13,804</u>	<u>495,024</u>
Carrying amount					
At 31 March 2023	<u>24,996</u>	<u>9,114</u>	<u>6,186</u>	<u>1,715</u>	<u>42,011</u>
At 31 March 2022	<u>42,683</u>	<u>12,151</u>	<u>7,276</u>	<u>2,372</u>	<u>64,482</u>

6. Debtors

	2023 £	2022 £
Trade debtors	22,193	33,949
Amounts owed by group undertakings	<u>602,031</u>	<u>602,031</u>
	<u>624,224</u>	<u>635,980</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	946	41,362
Social security and other taxes	<u>22,911</u>	<u>29,940</u>
	<u>23,857</u>	<u>71,302</u>

8. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary Class A shares of £1 each	1,000	1,000	1,000	1,000
Ordinary Class B shares of £1 each	1,035	1,035	1,035	1,035
Ordinary Class C shares of £1 each	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>
	<u>2,071</u>	<u>2,071</u>	<u>2,071</u>	<u>2,071</u>

9. Controlling party

The ultimate parent undertaking of WiSpire Limited is Redshelf Holdings Ltd, a private company limited by shares, registered in England and Wales.