

Registration number: 04878014

Link Communications Systems Ltd

Unaudited Filleted Financial Statements
for the Year Ended 31 August 2023

Link Communications Systems Ltd

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Link Communications Systems Ltd

Company Information

Director	Mr David Bunyan
Company secretary	Hossein Samadian
Registered office	First Floor Lyttelton House 2 Lyttelton Road London N2 0EF
Accountants	ZAS Accountancy & Tax Ltd Chartered Certified Accountants Suite 427 Legacy Centre Hampton Road West Feltham Middlesex TW13 6DH

Link Communications Systems Ltd

**(Registration number: 04878014)
Balance Sheet as at 31 August 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	<u>5</u>	36,359	41,901
Cash at bank and in hand		<u>263,423</u>	<u>274,200</u>
		299,782	316,101
Creditors: Amounts falling due within one year	<u>6</u>	<u>(463,348)</u>	<u>(469,445)</u>
Total assets less current liabilities		(163,566)	(153,344)
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(14,994)</u>	<u>(24,182)</u>
Net liabilities		<u>(178,560)</u>	<u>(177,526)</u>
Capital and reserves			
Called up share capital	<u>7</u>	200	200
Retained earnings		<u>(178,760)</u>	<u>(177,726)</u>
Shareholders' deficit		<u>(178,560)</u>	<u>(177,526)</u>

For the financial year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Link Communications Systems Ltd

(Registration number: 04878014)
Balance Sheet as at 31 August 2023

Approved and authorised by the director on 9 November 2023

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Mr David Bunyan
Director

Link Communications Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

First Floor
Lyttelton House
2 Lyttelton Road
London
N2 0EF

These financial statements were authorised for issue by the director on 9 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is pound sterling (£).

Going concern

The financial statements have been prepared on a going concern basis as the company has the continued support of its shareholders. In the opinion of the Directors, this support will not be withdrawn in the foreseeable future. Hence, the Directors consider that it is appropriate to prepare the financial statements on the going concern basis.

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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% on cost

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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Link Communications Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2022 - 0).

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Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 September 2022	61,360	61,360
Disposals	(60,360)	(60,360)
	1,000	1,000
Depreciation		
At 1 September 2022	61,360	61,360
Eliminated on disposal	(60,360)	(60,360)
	1,000	1,000
Carrying amount		
At 31 August 2023	-	-

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	23,437	19,287
Prepayments	9,192	16,056
Other debtors	3,730	6,558
	36,359	41,901

Link Communications Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	<u>8</u>	9,051	8,828
Trade creditors		52,892	40,688
Taxation and social security		5,122	-
Accruals and deferred income		37,564	46,100
Other creditors		358,719	373,829
		<u>463,348</u>	<u>469,445</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>14,994</u>	<u>24,182</u>

Link Communications Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary share capital of £1 each	200	200	200	200

8 Loans and borrowings

	2023	2022
	£	£
Non-current loans and borrowings		
Bank borrowings	14,994	24,182

	2023	2022
	£	£
Current loans and borrowings		
Bank borrowings	9,051	8,828

Bank borrowings

Bounce back loan is denominated in Pounds Sterling with a nominal interest rate of 2.5%, and the final instalment is due on 6 May 2026. The carrying amount at year end is £24,045 (2022 - £33,010).

The company has taken out a Bounce Back loan to help counter the impact of Covid-19. The loan is repayable over 6 years with no payments due in the first year. Interest is payable from the second year. The first 12 months interest is covered by a government grant and a proportionate amount is recognised as grant income.

9 Related party transactions

Link Communications Systems Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

Other transactions with the director

At the year-end, the company owed the directors £333,365. This loan is interest free and has no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.