

**HEALTH CLAIMS BUREAU LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Health Claims Bureau Limited
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Health Claims Bureau Limited
Balance Sheet
As At 31 December 2024

Registered number: 02820780

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,104		6,033
Investments	5		338		338
			<u>4,442</u>		<u>6,371</u>
CURRENT ASSETS					
Debtors	6	1,144,081		1,117,900	
Cash at bank and in hand		<u>13,149</u>		<u>22,075</u>	
		1,157,230		1,139,975	
Creditors: Amounts Falling Due Within One Year	7		<u>(338,563)</u>		<u>(325,754)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>818,667</u>		<u>814,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>823,109</u>		<u>820,592</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(70,715)</u>		<u>(49,094)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(780)</u>		<u>(1,146)</u>
NET ASSETS			<u>751,614</u>		<u>770,352</u>
CAPITAL AND RESERVES					
Called up share capital	9	375,435		375,435	
Share premium account		19,980		19,980	
Capital redemption reserve		87,520		87,520	
Profit and Loss Account		<u>268,679</u>		<u>287,417</u>	
SHAREHOLDERS' FUNDS			<u>751,614</u>		<u>770,352</u>

Health Claims Bureau Limited
Balance Sheet (continued)
As At 31 December 2024

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J Harris

Director

15 September 2025

The notes on pages 3 to 7 form part of these financial statements.

Health Claims Bureau Limited
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Health Claims Bureau Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02820780 . The registered office is The Power House, High Street, Ardington, Wantage, Oxfordshire, OX12 8PS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Health Claims Bureau Limited is a parent of James Harris Investigations Ltd, Absence Matters Ltd and Momenta Training Limited. The registered office of the subsidiaries is The Power House, High Street, Ardington, Wantage, Oxfordshire OX12 8PS and thier financial results can be seen in their individual financial statements. Health Claims Bureau Limited is also a parent of Health Claims Bureau (Ireland) Limited registered in Ireland. The registered office is 29 Johnstown Road, Cabinteely, Dun Laoghaire, County Dublin, Republic of Ireland.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	3 Years straight line
Fixtures & Fittings	25% Reducing balance
Computer Equipment	3 Years straight line

Health Claims Bureau Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

Health Claims Bureau Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 10 (2023: 14)

4. Tangible Assets

	Land & Property			
	Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2024	6,419	9,197	21,644	37,260
Additions	-	-	1,229	1,229
As at 31 December 2024	<u>6,419</u>	<u>9,197</u>	<u>22,873</u>	<u>38,489</u>
Depreciation				
As at 1 January 2024	6,419	7,047	17,761	31,227
Provided during the period	-	538	2,620	3,158
As at 31 December 2024	<u>6,419</u>	<u>7,585</u>	<u>20,381</u>	<u>34,385</u>
Net Book Value				
As at 31 December 2024	<u>-</u>	<u>1,612</u>	<u>2,492</u>	<u>4,104</u>
As at 1 January 2024	<u>-</u>	<u>2,150</u>	<u>3,883</u>	<u>6,033</u>

5. Investments

	Subsidiaries
	£
Cost	
As at 1 January 2024	338
As at 31 December 2024	<u>338</u>
Provision	
As at 1 January 2024	-
As at 31 December 2024	<u>-</u>
Net Book Value	
As at 31 December 2024	<u>338</u>
As at 1 January 2024	<u>338</u>

Health Claims Bureau Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	172,195	127,636
Prepayments and accrued income	43,330	44,804
	<u>215,525</u>	<u>172,440</u>
Due after more than one year		
Amounts owed by subsidiaries	458,449	545,459
Amounts owed by associates	470,107	400,001
	<u>928,556</u>	<u>945,460</u>
	<u><u>1,144,081</u></u>	<u><u>1,117,900</u></u>

7. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	123,559	125,736
Bank loans and overdrafts	108,728	60,554
Corporation tax	7,950	16,373
Other taxes and social security	33,471	25,538
VAT	1,498	529
Pension creditor	1,417	1,260
Accruals and deferred income	11,716	67,007
Directors' loan accounts	50,224	28,757
	<u>338,563</u>	<u>325,754</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	70,715	49,094
	<u>70,715</u>	<u>49,094</u>

9. Share Capital

	2024	2023
	£	£
Allotted, called up and fully paid		
375,435 Ordinary Shares of £ 1.00 each	375,435	375,435
	<u>375,435</u>	<u>375,435</u>

Health Claims Bureau Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

10. Related Party Transactions

As at the 31 December 2024 Health Claims Bureau Limited was owed £434,835 (2023: £489,111) from James Harris Investigations Ltd, £nil (2023: £44,697) from Absence Matters Limited, and £33,451 (2023: £21,202) from Examinex Limited which is a company under the control of Mr J Harris. Within creditors an amount of £9,837 (2023: £9,551) was owed to Momenta Training Limited. These intercompany loans were interest free during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.