search result

Surname	Area	information	V. date
Lingoda GmbH	Accounting/	Annual financial statements for the financial year	12/30/2019

Lingoda Ltd

Berlin

Annual financial statements for the financial year from January 1st, 2018 to December 31st, 2018

balance sheet

assets

	12/31/2018 EUR	12/31/2017 EUR
A. Fixed assets	24,734.00	15,056.00
I. Tangible assets	24,734.00	15,056.00
B. Current Assets	777,365.37	986,835.59
I. Inventories	15,248.38	5,777.41
II. Receivables and other assets	309,561.00	334,483.14
III. Cash on hand, Bundesbank balances, bank balances and checks	452,555.99	646,575.04
C. Prepaid expenses	21,872.98	23,072.17
D. Shortfall not covered by equity / portion of loss not covered by contributions / withdrawals not covered by contributions	27,907.82	0.00
Total assets	851,880.17	1,024,963.76

liabilities

	12/31/2018 EUR	12/31/2017 EUR
A. Equity	0.00	564,083.77
I. Drawn capital	82,198.00	72,883.00
II. Called-up Capital	77,736.00	68,421.00
III. Treasury shares - openly deducted from subscribed capital	-4,462.00	-4,462.00
IV. Capital Reserve	9,479,468.00	7,374,278.00
V. Loss carryforward	6,884,364.80	4,682,495.30
VI. net loss	2,700,747.02	2,196,119.93
VII. Shortage not covered by equity	27,907.82	0.00
B. Provisions	370,824.25	126,160.84
C. Liabilities	388,963.06	183,562.75
thereof with a remaining term of up to one year	388,963.06	183,562.75
D. Accruals and Accruals	92,092.86	151,156.40
Total liabilities	851,880.17	1,024,963.76

Appendix

GENERAL INFORMATION ON THE FINANCIAL STATEMENTS

The company is a small corporation according to Section 267 (1) HGB.

The annual financial statements for the financial year were prepared in accordance with the accounting regulations of the commercial code for merchants (§§ 242 ff. HGB) and the supplementary regulations for corporations (§§ 264 ff. HGB). In addition to these regulations, the regulations of the GmbH law were observed.

The nature of expense method in accordance with Section 275 (2) HGB was used for the income statement.

Size-related simplifications in the preparation of the annual financial statements
(§§ 266 Para. 1, 274a, 276, 288 HGB) were used.

In addition, disclosure simplifications according to Section 326 HGB were used.

INFORMATION ON ACCOUNTING AND VALUATION METHODS

The accounting and valuation methods used correspond to the provisions of the German Commercial Code (§§ 238 to 263 HGB) and the provisions of the articles of association. In addition, the company has observed the additional regulations on accounting and valuation methods for corporations.

Property, plant and equipment were stated at acquisition or production cost and, where depreciable, reduced by scheduled depreciation.

Scheduled depreciation was based on the expected useful life of the respective asset.

Movable fixed assets up to a value of EUR 410 were written off in full in the year of acquisition.

Receivables and other assets were always stated at their nominal value. .

Liquid funds were stated at their nominal value.

Receivables in foreign currencies are valued at the mean spot exchange rate. Gains were only taken into account if they relate to receivables with a remaining term of up to one year.

The subscribed capital was stated at nominal value.

The provisions were recognized in the amount of the settlement amount necessary according to commercial judgement.

Liabilities were recognized at the settlement amount.

OTHER FINANCIAL OBLIGATIONS

In addition to the liabilities shown in the balance sheet, there are other financial obligations from existing leases amounting to EUR 217,062.

OTHER INFORMATION

The average number of people employed by the company during the financial year was 42.

SIGNING OF THE 2018 FINANCIAL STATEMENTS

Berlin November 4th, 2019 signed Fabian Wunderlich

(Place, date, signature)

Berlin November 5th, 2019 signed Felix Wunderlich

(Place, date, signature)

Berlin November 13, 2019 Michael Shangkuan

(Place, date, signature)

The annual financial statements were approved or approved on November 26, 2019.