

REGISTERED COMPANY NUMBER: 07273065 (England and Wales)
REGISTERED CHARITY NUMBER: 1136547

Report of the Trustees and
Financial Statements
For The Year Ended 30 June 2020
for
The Big Give Trust Ltd

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

MONDAY



AA74P177

A09

21/06/2021

#165

COMPANIES HOUSE

The Big Give Trust Ltd

Contents of the Financial Statements
For The Year Ended 30 June 2020

	Page
Report of the Trustees	1 to 5
Statement of Trustees' Responsibilities	6
Report of the Independent Auditors	7 to 8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Notes to the Statement of Cash Flows	12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21

Report of the Trustees
For The Year Ended 30 June 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Charity are for such charitable purposes as the Trustees may in writing from time to time in their absolute discretion direct. The main objective is to support the activities of the Big Give.

The Big Give is the leading online match funding platform. It brings charities, philanthropists and the public together to multiply their impact. The Big Give has raised over £156m for thousands of great causes through the power of match funding. The site was launched in 2007.

Significant activities

Income and capital are distributed to charitable causes at the Trustees discretion. As in previous years, the majority of funds received were restricted and were received from "Champions" to be paid as match funding within the 2019 Christmas Challenge.

Public benefit

The Charity makes grants to registered charities in the UK, through the Big Give, for the benefit of the public that these charities serve. The trustees are therefore confident that The Big Give Trust Ltd meets the public benefit requirements and they confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit where applicable.

Social investments

The Charity has no Social Investment.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year ended 30 June 2020, theBigGive.org.uk attracted 758,897 (2019: 620,797) visits to its website.

In this year, the Big Give continued to enjoy success with its match funding programmes. The total number of online donations processed through the site in the year was 57,030 (2019: 47,364) totalling £10,218,372 (2019: £7,929,925).

Report of the Trustees
For The Year Ended 30 June 2020

STRATEGIC REPORT

Achievement and performance

Fundraising activities

The Christmas Challenge 2019

Using the proven model of leveraged matched funding, the Big Give once again ran a Christmas Challenge from 3rd December to 10th December 2019.

The overall total raised was just over £15.6 million for 587 participating charities.

External sponsors, known as "Champions" including The Reed Foundation, The Childhood Trust and Candis Club were invited to take part and each chose a group of charities they wished to support with their funds. By using the Big Give model of matched funding these 'Champions' were able to leverage their contributions by an average of 5.28.

As in previous years, many participating charities enjoyed the following benefits:

- Getting more people giving - 92% of charities who took part in the 2019 campaign received donations from new supporters
- Getting people giving more - 52% said that current supporters gave more than they usually would
- Building fundraising capacity -the benefits go beyond the financials with 87% increasing their confidence in fundraising, the Big Give also provides coaching and resources to help charities make the most of the opportunity

Other match funding campaigns

The Big Give launched 2 other match funding campaigns, which included:

- Champions for Children 2019 (Formerly branded as "Summer Give") run in partnership with The Childhood Trust, which raised a total of £3,655,349 for 95 charities
- Covid-19 emergency campaign in partnership with National Emergencies Trust (NET) which raised a total of £1,367,507.

Financial review

Financial position

The Big Give maintains a strong financial position with regards to its unrestricted income (thanks to unrestricted donations from Reed Online Ltd and the Reed Foundation) as well as receiving restricted donations of match funding from its Champions to be channelled to charities through its match funding campaigns.

Principal funding sources

The principal funding sources are listed in section 2 of the notes to the financial statements

Investment policy and objectives

The Charity does not make investments.

Reserves policy

The trustees have considered the requirements of the Trust and its reserves. The balance on reserves is made up of two parts which comprise unrestricted reserves to cover the administrative expenses incurred by the Trust and restricted reserves which relate to donations received for distribution to other charitable activities. These are separately disclosed on the balance sheet.

The Trust aims to retain sufficient reserves to allow for inflation on the expected administrative expenses as well as enabling the Trust to make certain discretionary donations. At the year end the Trust held unrestricted reserves of £73,406 (2019: £99,004) and restricted reserves of £66,484 (2019: £35,348).

Report of the Trustees
For The Year Ended 30 June 2020

STRATEGIC REPORT

Principal risks and uncertainties

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider the maintenance of income from grants, donations and gifts is the most significant risk and regularly review the approach taken by the charity to maximise such income.

There are also appropriate controls in place providing reasonable assurance to prevent and detect fraud and to manage and mitigate those risks.

Future plans

The Charity's aim is to increase the amount raised through match funding campaigns for supported charities. It will achieve this through continuing to grow its existing match funding campaigns (The Christmas Challenge, Summer Give and Emergency Campaigns) and in particular by engaging more Champions to participate by offering match funding. It will also make greater use of its capability to allow charities and philanthropists to run their own match funding campaigns on the Big Give website.. This includes ongoing investment in the technology to help provide a better service for users of the Big Give and enable scaling of the match funding offering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was registered on 3 June 2010 and is governed by a memorandum of understanding and articles of association. The Trustees are members of the Management Committee.

Recruitment and appointment of new trustees

The Big Give recognises that an effective, independent board is essential for the achievement of its objectives. The trustees must have the necessary skills, knowledge and experience to effectively govern the charity and sets its strategic vision.

The current trustees have a broad cross-section of skills & experience, and interact with The Big Give from the perspectives of its three main customer groups: charities, donors and funders ('Champions'). Trustees are appointed to the charity when vacancies arise either through the identification of knowledge gaps or because of resignations.

Organisational structure

There are currently five members of staff who co-ordinate all fundraising and associated activities for the charity. The team reports directly to the board of trustees.

Induction and training of new trustees

The Big Give undertakes induction for training of new trustees based on Charity Commission guidance.

Key management remuneration

The key management of the Trust are the trustees. No remuneration or other benefits were paid to the trustees during the year (2019: £nil).

Report of the Trustees
For The Year Ended 30 June 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity benefited from free office space and significant IT and HR support from Reed Online Limited for the whole financial year. This organisation was founded by Sir Alec Reed CBE. He stepped down in January 2020.

Sir Alec Reed, Messrs J A and R A Reed, and A M Chapman are members of the Reed Family which holds shares in the Reed Companies which own Reed Online Limited. They are also trustees of the Reed Foundation. A M Chapman stepped down as trustee of the Big Give Trust in January 2020.

Sir Alec Reed and J A Reed are also trustees of The Reed Educational Trust and A M Chapman is a trustee of Ethiopiaid. Both organisations provided donations to the Big Give.

Principal risks and uncertainties facing the charity

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charities trustees regularly review and assess risks faced by the Big Give Trust in all areas of its work and plan for the management of those risks in order to ensure the charity achieves its key objectives and safeguards its funds, assets and reputation.

Risks are identified using the charities risk register which covers all areas of the charity's operations and steps to mitigate the risk. The register covers areas including finance, staff, fund raising activities, governance, data (including data protection) and operations (including contracts and suppliers)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07273065 (England and Wales)

Registered Charity number

1136547

Registered office

Dragon Court
27-29 Macklin St
Strand
London
WC2B 5LX

Trustees

Sir A E Reed (resigned 8.1.20)
Mr M Warnes (resigned 18.03.20)
Mrs A M Chapman (resigned 8.1.20)
Mr J A Reed
Mr R A Reed
Ms I J Kelly (appointed 1.2.20)
Mrs L F Reed (appointed 1.2.20)
Mrs N J Reed (appointed 1.2.20)
Mr N L Marsh (appointed 13.5.20)

Report of the Trustees
For The Year Ended 30 June 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Robert J Woodman
FCA
Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..28th April 2021.. and signed on the board's behalf by:



.....
Mr J A Reed - Trustee

The Big Give Trust Ltd

Statement of Trustees' Responsibilities
For The Year Ended 30 June 2020

The trustees (who are also the directors of The Big Give Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Report of the Independent Auditors to the Members of
The Big Give Trust Ltd (Registered number: 07273065)**

Opinion

We have audited the financial statements of The Big Give Trust Ltd (the 'charitable company') for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Big Give Trust Ltd (Registered number: 07273065)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Woodman FCA (Senior Statutory Auditor)
for and on behalf of Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Date: ..28th April 2021..

The Big Give Trust Ltd

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

For The Year Ended 30 June 2020

	Notes	Unrestricted fund £	Restricted fund £	30.6.20 Total funds £	30.6.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	514,108	2,084,636	2,598,744	1,754,932
Investment income	3	<u>821</u>	<u>-</u>	<u>821</u>	<u>715</u>
Total		514,929	2,084,636	2,599,565	1,755,647
EXPENDITURE ON					
Raising funds	4	195,938	-	195,938	130,933
Charitable activities	5	344,589	2,053,500	2,398,089	1,772,609
Charitable activities		<u>344,589</u>	<u>2,053,500</u>	<u>2,398,089</u>	<u>1,772,609</u>
Total		<u>540,527</u>	<u>2,053,500</u>	<u>2,594,027</u>	<u>1,903,542</u>
NET INCOME/(EXPENDITURE)		(25,598)	31,136	5,538	(147,895)
RECONCILIATION OF FUNDS					
Total funds brought forward		99,004	35,348	134,352	282,247
TOTAL FUNDS CARRIED FORWARD		<u><u>73,406</u></u>	<u><u>66,484</u></u>	<u><u>139,890</u></u>	<u><u>134,352</u></u>

The notes form part of these financial statements

The Big Give Trust Ltd (Registered number: 07273065)

Statement of Financial Position

30 June 2020

	Notes	Unrestricted fund £	Restricted fund £	30.6.20 Total funds £	30.6.19 Total funds £
FIXED ASSETS					
Tangible assets	11	2,901	-	2,901	4,329
CURRENT ASSETS					
Debtors	12	30,170	-	30,170	28,669
Cash at bank		<u>75,444</u>	<u>66,484</u>	<u>141,928</u>	<u>133,209</u>
		105,614	66,484	172,098	161,878
CREDITORS					
Amounts falling due within one year	13	(35,109)	-	(35,109)	(31,855)
NET CURRENT ASSETS					
		<u>70,505</u>	<u>66,484</u>	<u>136,989</u>	<u>130,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>73,406</u>	<u>66,484</u>	<u>139,890</u>	<u>134,352</u>
NET ASSETS					
		<u>73,406</u>	<u>66,484</u>	<u>139,890</u>	<u>134,352</u>
FUNDS					
Unrestricted funds	14			73,406	99,004
Restricted funds				<u>66,484</u>	<u>35,348</u>
TOTAL FUNDS					
				<u>139,890</u>	<u>134,352</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..28th April 2021.. and were signed on its behalf by:



Mr J A Reed - Trustee

The notes form part of these financial statements

The Big Give Trust Ltd

Statement of Cash Flows

For The Year Ended 30 June 2020

	Notes	30.6.20 £	30.6.19 £
Cash flows from operating activities			
Cash generated from operations	1	<u>7,898</u>	<u>(223,885)</u>
Net cash provided by/(used in) operating activities		<u>7,898</u>	<u>(223,885)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	"	-	(1,089)
Interest received		<u>821</u>	<u>715</u>
Net cash provided by/(used in) investing activities		<u>821</u>	<u>(374)</u>
Change in cash and cash equivalents in the reporting period			
		8,719	(224,259)
Cash and cash equivalents at the beginning of the reporting period		<u>133,209</u>	<u>357,468</u>
Cash and cash equivalents at the end of the reporting period		<u>141,928</u>	<u>133,209</u>

The notes form part of these financial statements

The Big Give Trust Ltd

Notes to the Statement of Cash Flows

For The Year Ended 30 June 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.20 £	30.6.19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	5,538	(147,895)
Adjustments for:		
Depreciation charges	1,429	1,819
Interest received	(821)	(715)
rounding	-	1
Increase in debtors	(1,501)	(24,189)
Increase/(decrease) in creditors	<u>3,253</u>	<u>(52,906)</u>
Net cash provided by/(used in) operations	<u>7,898</u>	<u>(223,885)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.19 £	Cash flow £	At 30.6.20 £
Net cash			
Cash at bank	<u>133,209</u>	<u>8,719</u>	<u>141,928</u>
	<u>133,209</u>	<u>8,719</u>	<u>141,928</u>
Total	<u>133,209</u>	<u>8,719</u>	<u>141,928</u>

The notes form part of these financial statements

Notes to the Financial Statements

For The Year Ended 30 June 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The Big Give Trust Ltd

Notes to the Financial Statements - continued

For The Year Ended 30 June 2020

2. DONATIONS AND LEGACIES

	30.6.20	30.6.19
	£	£
Donations	<u>2,598,744</u>	<u>1,754,932</u>

Donation income comprises amounts received in respect of the following:-

	30.06.20	30.06.19
	£	£
Christmas Challenge	1,459,785	839,683
Covid 19	624,850	-
Reed Online Limited	-	337,458
Cyclone Idai	-	192,000
Indonesia	-	162,309
Online giving	-	149,052
Sundry unrestricted donations	514,110	74,430
	<u>2,598,745</u>	<u>1,754,932</u>

3. INVESTMENT INCOME

	30.6.20	30.6.19
	£	£
Deposit account interest	<u>821</u>	<u>715</u>

4. RAISING FUNDS

Raising donations and legacies

	30.6.20	30.6.19
	£	£
Marketing & PR	36,459	5,362
Website maintenance	21,066	48,908
Website development	<u>138,413</u>	<u>76,663</u>
	<u>195,938</u>	<u>130,933</u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued

For The Year Ended 30 June 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>2,398,089</u>

Charitable activity costs include the following:-

	30.06.20 £	30.06.19 £
Direct costs: Christmas Challenge	1,431,078	997,470
Direct costs: Philanthropy in Schools	5	3,954
Direct costs: Covid 19	621,929	-
Direct costs: Cyclone Idai	-	192,000
Direct costs: Indonesia	-	162,309
Administrative support costs	345,078	416,876
	<u>2,398,090</u>	<u>1,772,609</u>

Support costs are incurred for the purpose of the single activity of facilitating charitable giving.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.20 £	30.6.19 £
Depreciation - owned assets	<u>1,428</u>	<u>1,820</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

8. STAFF COSTS

	30.6.20 £	30.06.19 £
Wages and salaries	203,784	237,349
Social security costs	18,998	25,385
Other pension costs	3,375	3,546
Other staff costs	15,049	12,236
	<u>241,206</u>	<u>278,516</u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued

For The Year Ended 30 June 2020

8. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	30.6.20	30.6.19
Support staff	<u>5</u>	<u>5</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.20	30.6.19
£60,001 - £70,000	1	-
£80,001 - £90,000	<u>-</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The total amount payable to key management personnel, none of whom were trustees, was £63,099.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	560,941	1,193,991	1,754,932
Investment income	<u>715</u>	<u>-</u>	<u>715</u>
Total	561,656	1,193,991	1,755,647
EXPENDITURE ON			
Raising funds	130,933	-	130,933
Charitable activities			
Charitable activities	416,877	1,355,732	1,772,609
Total	<u>547,810</u>	<u>1,355,732</u>	<u>1,903,542</u>
NET INCOME/(EXPENDITURE)	13,846	(161,741)	(147,895)
RECONCILIATION OF FUNDS			
Total funds brought forward	85,158	197,089	282,247
TOTAL FUNDS CARRIED FORWARD	<u>99,004</u>	<u>35,348</u>	<u>134,352</u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued

For The Year Ended 30 June 2020

10. GOING CONCERN

The accounts have been prepared on a going concern basis and there is no doubt over the charities' ability to continue its operations.

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2019 and 30 June 2020	<u>6,902</u>
DEPRECIATION	
At 1 July 2019	2,573
Charge for year	<u>1,428</u>
At 30 June 2020	<u>4,001</u>
NET BOOK VALUE	
At 30 June 2020	<u>2,901</u>
At 30 June 2019	<u>4,329</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	4,318	-
Prepayments	<u>25,852</u>	<u>28,669</u>
	<u>30,170</u>	<u>28,669</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade creditors	12,477	4,506
Social security and other taxes	8,892	9,706
Deferred income	213	213
Accrued expenses	<u>13,527</u>	<u>17,430</u>
	<u>35,109</u>	<u>31,855</u>

14. MOVEMENT IN FUNDS

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	99,004	(25,598)	73,406
Restricted funds			
Matching Fund	35,348	31,136	66,484
TOTAL FUNDS	<u>134,352</u>	<u>5,538</u>	<u>139,890</u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued

For The Year Ended 30 June 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	514,929	(540,527)	(25,598)
Restricted funds			
Matching Fund	2,084,636	(2,053,500)	31,136
TOTAL FUNDS	<u>2,599,565</u>	<u>(2,594,027)</u>	<u>5,538</u>

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted funds			
General fund	85,158	13,846	99,004
Restricted funds			
Matching Fund	197,089	(161,741)	35,348
TOTAL FUNDS	<u>282,247</u>	<u>(147,895)</u>	<u>134,352</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	561,656	(547,810)	13,846
Restricted funds			
Matching Fund	1,193,991	(1,355,732)	(161,741)
TOTAL FUNDS	<u>1,755,647</u>	<u>(1,903,542)</u>	<u>(147,895)</u>

The Big Give Trust Ltd

Notes to the Financial Statements - continued

For The Year Ended 30 June 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	85,158	(11,752)	73,406
Restricted funds			
Matching Fund	197,089	(130,605)	66,484
TOTAL FUNDS	<u>282,247</u>	<u>(142,357)</u>	<u>139,890</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,076,585	(1,088,337)	(11,752)
Restricted funds			
Matching Fund	3,278,627	(3,409,232)	(130,605)
TOTAL FUNDS	<u>4,355,212</u>	<u>(4,497,569)</u>	<u>(142,357)</u>

15. RELATED PARTY DISCLOSURES

The trustees have made various donations to the charitable company totalling £100,000 (2019 £2,000) Donations and pledge fee income was received from the following charities and businesses in which one or more of the Charitable Company trustees are a trustee or a director exercising dominant influence:

The Reed Foundation	£419,268	(2019 £356,584)
Reed Online Limited	nil	(2019 £200,000)
Ethiopiaid	£76,388	(2019 £87,088)
Reed Educational Trust	£20,154	(2019 26,250)

Notes to the Financial Statements - continued

For The Year Ended 30 June 2020

16. AUDITORS REMUNERATION

During the year the fees payable to the charity's auditors for the charity's financial statements is £7,500 (2019 £7,500).

The Big Give Trust Ltd

Detailed Statement of Financial Activities

For The Year Ended 30 June 2020

	30.6.20 £	30.6.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,598,744	1,754,932
Investment income		
Deposit account interest	<u>821</u>	<u>715</u>
Total incoming resources	2,599,565	1,755,647
EXPENDITURE		
Raising donations and legacies		
Marketing & PR	36,459	5,362
Website maintenance	21,066	48,908
Website development	<u>138,413</u>	<u>76,663</u>
	195,938	130,933
Charitable activities		
Charitable expenditure	2,053,135	1,370,117
Bank charges	706	784
Accountancy fees	19,211	22,332
Legal and professional fees	72,260	73,394
Subscriptions	2,400	1,908
Computer expenses	2,774	15,101
Staff costs	241,206	278,516
Office costs	1,103	5,186
Insurance	3,865	3,452
Computer equipment	<u>1,429</u>	<u>1,819</u>
	<u>2,398,089</u>	<u>1,772,609</u>
Total resources expended	<u>2,594,027</u>	<u>1,903,542</u>
Net income/(expenditure)	<u><u>5,538</u></u>	<u><u>(147,895)</u></u>

This page does not form part of the statutory financial statements