

Registered Number: 10734836
England and Wales

Abridged Accounts

for the year ended 30 April 2020

for

ARICODE PRINTING TECHNOLOGY LTD

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Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts Aricode Printing Technology Ltd for the year ended 30 April 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aricode Printing Technology Ltd for the year ended 30 April 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Aricode Printing Technology Ltd , as a body, in accordance with the terms of our engagement letter dated 12 June 2020. Our work has been undertaken solely to prepare for your approval the accounts of Aricode Printing Technology Ltd and state those matters that we have agreed to state to the Board of Directors of Aricode Printing Technology Ltd, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aricode Printing Technology Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Aricode Printing Technology Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit Aricode Printing Technology Ltd. You consider that Aricode Printing Technology Ltd is exempt from the statutory audit requirement for the year
We have not been instructed to carry out an audit or a review of the accounts of Aricode Printing Technology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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PSF Accounting
St Johns Innovation Centre
Cowley Road
Cambridge
CB4 0WS
12 June 2020

ARICODE PRINTING TECHNOLOGY LTD
Statement of Financial Position
As at 30 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	4,910	6,706
		<u>4,910</u>	<u>6,706</u>
Current assets			
Debtors: amounts falling due within one year		2,670	2,670
Cash at bank and in hand		24,596	5,221
		<u>27,266</u>	<u>7,891</u>
Creditors: amount falling due within one year		(597,628)	(304,065)
Net current assets		<u>(570,362)</u>	<u>(296,174)</u>
Total assets less current liabilities		<u>(565,452)</u>	<u>(289,468)</u>
Net assets		<u>(565,452)</u>	<u>(289,468)</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		(575,452)	(299,468)
Shareholders funds		<u>(565,452)</u>	<u>(289,468)</u>

For the year ended 30 April 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 12 June 2020 and were signed on its behalf by:

Jonathan Morgan
Director

ARICODE PRINTING TECHNOLOGY LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2020

General Information

Aricode Printing Technology Ltd is a private company, limited by shares, registered in England and Wales, registration number 10734836, registration address Unit 10a The Maltings, Millfield, Cambridge, CB24 8RE.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Straight Line
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2. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 May 2019	8,978	8,978
Additions	-	-
Disposals	-	-
At 30 April 2020	8,978	8,978
Depreciation		
At 01 May 2019	2,272	2,272
Charge for year	1,796	1,796
On disposals	-	-
At 30 April 2020	4,068	4,068
Net book values		
Closing balance as at 30 April 2020	4,910	4,910
Opening balance as at 01 May 2019	6,706	6,706

3. Share Capital

Allotted	2020	2019
	£	£
10,000 Class A shares of £1.00 each	10,000	10,000
	10,000	10,000

4. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
Leadjet Identification Technology Wuhan Co Ltd	288,868	270,782	(592,133)	(303,265)

Leadjet Identification Technology Wuhan Co Ltd

At the end of the financial period the parent company was owed £592,133 (2019 - £303,265) by Aricode Printing Technology Ltd.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.