FRATERNAL ORDERS - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

Thrivent Financial for Lutherans

NAIC Group Code..... 2938, 2938 (Current Period) (Prior Period) NAIC Company Code..... 56014 Employer's ID Number..... 39-0123480

Organized under the Laws of WI State of Domicile or Port of Entry WI Country of Domicile US

Incorporated/Organized..... November 24, 1902 Commenced Business..... August 15, 1902

Statutory Home Office 4321 North Ballard Road .. Appleton .. WI .. US .. 54919-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 625 Fourth Avenue South MS-Reg Financial .. Minneapolis .. MN .. US .. 55415-1624 800-847-4836
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 625 Fourth Avenue South MS-Reg Financial .. Minneapolis .. MN .. US .. 55415-1624
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 625 Fourth Avenue South MS-Reg Financial .. Minneapolis .. MN .. US .. 55415-1624 800-847-4836
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.thrivent.com

Statutory Statement Contact Joseph Edward Barnes 612-844-4243
(Name) (Area Code) (Telephone Number) (Extension)

Joe.Barnes@Thrivent.com 612-844-7373
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Teresa Joy Rasmussen #	Chief Executive Officer & President	2. Paul Roberts Johnston	General Counsel & Secretary
3. Randall Lee Boushek	Chief Financial Officer, Treasurer	4. Douglas Alan Bearrood	Actuary

OTHER

David Scott Royal — Chief Investment Officer

DIRECTORS OR TRUSTEES

N. Cornell Boggs III	Kenneth Arnold Carow	Lynn Crump- Caine	Bradford Neal Creswell #
Eric John Draut	Kirk Douglas Farney	Mark Andrew Jeske	Frederick George Kraiegel
Frederick Mark Kuhlmann	Kathryn Vanstrom Marinello	Nichole Baker Pechet #	Bonnie Ellen Raquet
Teresa Joy Rasmussen #	Alice Marie Richter		

State of..... Minnesota
County of..... Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Teresa Joy Rasmussen	Paul Roberts Johnston	Randall Lee Boushek
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chief Executive Officer & President	General Counsel & Secretary	Chief Financial Officer, Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2019

a. Is this an original filing? Yes [X] No [ ]

b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	43,282,949,384		43,282,949,384	43,291,168,650
2. Stocks (Schedule D):				
2.1 Preferred stocks	206,400,701		206,400,701	156,454,194
2.2 Common stocks	2,175,460,313		2,175,460,313	1,984,119,115
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	8,999,335,560		8,999,335,560	8,202,140,642
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $.....0 encumbrances)	59,269,405		59,269,405	44,807,224
4.2 Properties held for the production of income (less $.....0 encumbrances)			0	
4.3 Properties held for sale (less $.....0 encumbrances)	6,172,673		6,172,673	14,168,844
5. Cash ($.....(71,113,460), Schedule E-Part 1), cash equivalents ($.....1,203,709,584, Schedule E-Part 2) and short-term investments ($.....297,480,768, Schedule DA)	1,430,076,892		1,430,076,892	1,573,261,347
6. Contract loans (including $.....0 premium notes)	1,159,302,071	441,372	1,158,860,700	1,160,638,792
7. Derivatives (Schedule DB)	29,219,995		29,219,995	47,423,799
8. Other invested assets (Schedule BA)	4,014,793,062	6,930,499	4,007,862,563	3,353,627,083
9. Receivables for securities	84,684,093		84,684,093	49,535,189
10. Securities lending reinvested collateral assets (Schedule DL)			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	61,447,664,149	7,371,871	61,440,292,279	59,877,344,880
13. Title plants less $.....0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	436,384,993	48,937	436,336,056	432,088,961
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,783,098		7,783,098	8,503,484
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	111,415,459		111,415,459	112,556,578
15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,156,429		4,156,429	3,581,350
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset			0	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	52,822,635	39,576,363	13,246,272	11,008,387
21. Furniture and equipment, including health care delivery assets ($.....0)	16,034,672	16,034,672	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	13,405,159		13,405,159	16,957,124
24. Health care ($.....0) and other amounts receivable	10,551,487	10,551,487	0	
25. Aggregate write-ins for other-than-invested assets	47,685,968	33,266,582	14,419,386	15,228,950
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	62,147,904,049	106,849,911	62,041,054,138	60,477,269,714
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	28,467,879,459		28,467,879,459	30,491,548,875
28. TOTAL (Lines 26 and 27)	90,615,783,508	106,849,911	90,508,933,597	90,968,818,589

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid expenses	25,922,934	25,922,934	0	
2502. Miscellaneous accounts receivable	17,493,894	3,074,508	14,419,386	15,228,950
2503. Unsecured loans	3,682,796	3,682,796	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	586,345	586,345	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	47,685,968	33,266,582	14,419,386	15,228,950

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts (Exhibit 5, Line 9999999) (including $.....0 Modco Reserve)	40,093,908,608	39,175,168,273
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including $.....0 Modco Reserve)	5,979,963,278	6,204,360,550
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $.....0 Modco Reserve)	3,542,703,241	3,420,626,783
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11)	289,239,159	298,728,640
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11)	39,450,280	39,313,686
5.	Refunds due and unpaid (Exhibit 4, Line 10)	68,230	835,624
6.	Provision for refunds payable in following calendar year-estimated amounts:		
	6.1 Apportioned for payment	325,419,065	319,553,185
	6.2 Not yet apportioned		
7.	Premiums and annuity considerations for life and accident and health contracts received in advance less $.....0 discount; including $.....11,522,518 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	16,745,333	15,449,637
8.	Contract liabilities not included elsewhere:		
	8.1 Surrender values on canceled contracts		
	8.2 Other amounts payable on reinsurance including $.....0 assumed and $.....0 ceded		
	8.3 Interest Maintenance Reserve (IMR, Line 6)	470,595,801	490,742,923
9.	Commissions to fieldworkers due or accrued-life and annuity contracts $.....9,528,943 ; accident and health $.....1,680,768 and deposit-type contract funds $.....270,943	11,480,654	10,341,194
10.	Commissions and expense allowances payable on reinsurance assumed		
11.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	77,522,876	69,120,805
12.	Transfers to Separate Accounts due or accrued (net) (including $.....(448,397,242) accrued for expense allowances recognized in reserves)	(486,012,792)	(582,457,362)
13.	Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6)	7,783,662	5,835,684
14.	Unearned investment income	5,611,362	5,762,876
15.	Amounts withheld or retained by Society as agent or trustee	16,180,122	12,007,450
16.	Amounts held for fieldworkers' account, including $.....0 fieldworkers' credit balances		
17.	Remittances and items not allocated	28,840,509	24,983,941
18.	Net adjustment in assets and liabilities due to foreign exchange rates		
19.	Liability for benefits for employees and fieldworkers if not included above	404,129,141	412,874,411
20.	Borrowed money $.....0 and interest thereon $.....0		
21.	Miscellaneous liabilities:		
	21.1 Asset valuation reserve (AVR, Line 16, Col. 7)	1,367,445,616	1,217,295,599
	21.2 Reinsurance in unauthorized and certified ($.....0) companies		
	21.3 Funds held under reinsurance treaties with unauthorized and certified ($.....0) reinsurers		
	21.4 Payable to subsidiaries and affiliates	543,198	1,622,510
	21.5 Drafts outstanding		
	21.6 Funds held under coinsurance		
	21.7 Derivatives	19,392,101	53,144,689
	21.8 Payable for securities	376,127,475	555,709,394
	21.9 Payable for securities lending	243,056,108	364,654,787
22.	Aggregate write-ins for liabilities	122,071,397	136,027,615
23.	Total liabilities excluding Separate Accounts business (Lines 1 to 22)	52,952,264,424	52,251,702,893
24.	From Separate Accounts statement	28,427,069,809	30,447,788,605
25.	Total liabilities (Lines 23 and 24)	81,379,334,233	82,699,491,497
26.	Aggregate write-ins for other than liabilities and surplus funds	0	0
27.	Surplus notes		
28.	Aggregate write-ins for surplus funds	41,426,122	500,000
29.	Unassigned funds	9,088,173,243	8,268,827,092
30.	Total (Lines 26 through 29) (Page 4, Line 47) (including $.....40,809,644 in Separate Accounts statement)	9,129,599,364	8,269,327,092
31.	Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3)	90,508,933,597	90,968,818,589

DETAILS OF WRITE-INS

2201.	Postretirement benefit liability	106,738,319	120,451,893
2202.	Other liabilities	15,333,078	15,575,722
2203.			
2298.	Summary of remaining write-ins for Line 22 from overflow page	0	0
2299.	Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	122,071,397	136,027,615
2601.			
2602.			
2603.			
2698.	Summary of remaining write-ins for Line 26 from overflow page	0	0
2699.	Totals (Lines 2601 through 2603 plus 2698) (Line 26 above)	0	0
2801.	Contingency reserve for Separate Account business	500,000	500,000
2802.	Deferred gain on sale of Minneapolis home office property	40,926,122	
2803.			
2898.	Summary of remaining write-ins for Line 28 from overflow page	0	0
2899.	Totals (Lines 2801 through 2803 plus 2898) (Line 28 above)	41,426,122	500,000

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1)	4,981,306,714	5,020,628,031
2.	Considerations for supplementary contracts with life contingencies	133,927,979	112,819,185
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	2,713,398,548	2,709,399,598
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	161,198,870	129,924,398
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	20,735,474	29,764,338
7.	Reserve adjustments on reinsurance ceded		
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	682,955,693	648,687,730
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	18,913,171	16,822,415
9.	Totals (Lines 1 to 8.3)	8,712,436,450	8,668,045,695
10.	Death benefits	1,100,867,370	1,028,533,197
11.	Matured endowments (excluding guaranteed annual pure endowments)	7,158,232	9,470,731
12.	Annuity benefits	895,754,363	791,842,989
13.	Disability benefits and benefits under accident and health contracts, including premiums waived $.....38,482,722	416,262,775	373,843,154
14.	Surrender benefits and withdrawals for life contracts	2,677,605,485	2,316,834,180
15.	Interest and adjustments on contract or deposit-type contracts funds	123,713,583	120,841,215
16.	Payments on supplementary contracts with life contingencies	205,056,963	207,917,467
17.	Increase in aggregate reserve for life and accident and health contracts	692,803,293	1,441,298,579
18.	Totals (Lines 10 to 17)	6,119,222,064	6,290,581,512
19.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5)	270,760,172	270,208,690
20.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5)		
21.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	864,305,742	797,410,583
22.	Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5)	46,620,848	43,643,012
23.	Increase in loading on deferred and uncollected premiums	2,551,465	(72,210)
24.	Net transfers to or (from) Separate Accounts net of reinsurance	3,787,698	483,176,251
25.	Aggregate write-ins for deductions	20,442,853	21,053,081
26.	Totals (Lines 18 to 25)	7,327,690,843	7,906,000,919
27.	Net gain from operations before refunds to members (Line 9 minus Line 26)	1,384,745,608	762,044,776
28.	Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2)	324,365,202	319,055,241
29.	Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28)	1,060,380,406	442,989,535
30.	Net realized capital gains (losses) less capital gains tax of $.....0 (excluding $.....141,051,747 transferred to the IMR)	145,996,864	73,647,048
31.	Net income (Lines 29 + 30)	1,206,377,270	516,636,583
	SURPLUS ACCOUNT		
32.	Surplus, December 31, previous year (Page 3, Line 30, Col. 2)	8,269,327,092	7,725,613,924
33.	Net income from operations (Line 31)	1,206,377,270	516,636,583
34.	Change in net unrealized capital gains (losses) less capital gains tax of $.....0	(262,946,194)	84,988,039
35.	Change in net unrealized foreign exchange capital gain (loss)	2,757,186	(252,977)
36.	Change in nonadmitted assets	7,984,511	(10,572,984)
37.	Change in liability for reinsurance in unauthorized and certified companies		
38.	Change in reserve on account of change in valuation basis (increase) or decrease		
39.	Change in asset valuation reserve	(150,150,016)	(117,995,603)
40.	Surplus (contributed to) withdrawn from Separate Accounts during period		
41.	Other changes in surplus in Separate Accounts statement	(2,950,620)	(2,779,584)
42.	Change in surplus notes		
43.	Cumulative effect of changes in accounting principles		
44.	Change in surplus as a result of reinsurance		
45.	Aggregate write-ins for gains and losses in surplus	59,200,135	73,689,697
46.	Net change in surplus for the year (Lines 33 through 45)	860,272,272	543,713,169
47.	Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30)	9,129,599,365	8,269,327,092

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	3,828,432	1,142,316
08.302.	Fees from third party for services provided	15,084,739	15,680,099
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	18,913,171	16,822,415
2501.	Retirement and disability benefits	3,649,697	3,792,902
2502.	Employee benefits	1,708,417	1,580,080
2503.	Expenses related to services provided to third party	15,084,739	15,680,099
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	20,442,853	21,053,081
4501.	Pension liability adjustment	18,274,013	(10,213,112)
4502.	Deferred Gain on Sale of office building	47,711,800	
4503.	Amortization of deferred gain on sale of office building	(6,785,678)	
4598.	Summary of remaining write-ins for Line 45 from overflow page	0	83,902,809
4599.	Totals (Lines 4501 through 4503 plus 4598) (Line 45 above)	59,200,135	73,689,697

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	5,115,840,430	5,133,265,512
2.	Net investment income	2,362,930,588	2,316,040,790
3.	Miscellaneous income	722,604,338	695,274,483
4.	Total (Lines 1 through 3)	8,201,375,356	8,144,580,785
5.	Benefit and loss related payments	5,322,935,212	4,696,109,266
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(92,656,872)	498,148,261
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,205,060,146	1,118,239,479
8.	Dividends paid to policyholders	319,266,715	316,351,578
9.	Federal and foreign income taxes paid (recovered) net of $.....0 tax on capital gains (losses)		
10.	Total (Lines 5 through 9)	6,754,605,201	6,628,848,584
11.	Net cash from operations (Line 4 minus Line 10)	1,446,770,156	1,515,732,201
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	11,132,392,466	11,135,728,657
	12.2 Stocks	1,275,591,732	1,026,955,122
	12.3 Mortgage loans	775,051,760	822,822,767
	12.4 Real estate	9,994,997	
	12.5 Other invested assets	803,359,399	831,505,181
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	7,369,814	2,012,239
	12.7 Miscellaneous proceeds	15,086,571	191,677,858
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,018,846,740	14,010,701,823
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	11,090,654,457	12,358,660,062
	13.2 Stocks	1,648,450,980	1,189,071,726
	13.3 Mortgage loans	1,574,783,827	1,253,302,223
	13.4 Real estate	18,019,454	4,786,827
	13.5 Other invested assets	1,030,200,120	718,491,780
	13.6 Miscellaneous applications	214,730,823	40,022,841
	13.7 Total investments acquired (Lines 13.1 to 13.6)	15,576,839,661	15,564,335,459
14.	Net increase (decrease) in contract loans and premium notes	(2,943,263)	(4,542,070)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(1,555,049,658)	(1,549,091,565)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	8,664,935	36,729,395
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(43,569,888)	(160,753,090)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(34,904,953)	(124,023,694)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(143,184,455)	(157,383,059)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	1,573,261,347	1,730,644,406
	19.2 End of year (Line 18 plus Line 19.1)	1,430,076,892	1,573,261,347

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Mortgage Loan Refinancing	90,863,556	144,853,211

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts	4,981,306,714	1,667,649,931	2,955,343,202		358,313,581		4,981,306,714		
2. Considerations for supplementary contracts with life contingencies	133,927,979			133,927,979			133,927,979		
3. Net investment income	2,713,398,548	1,191,590,833	722,371,793	186,671,059	329,868,806	282,896,057	2,713,398,548		
4. Amortization of interest maintenance reserve (IMR)	161,198,871	23,363,528	14,734,188	4,708,994	5,518,249	112,873,912	161,198,871		
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						0		
6. Commissions and expense allowances on reinsurance ceded	20,735,474	20,735,474					20,735,474		
7. Reserve adjustments on reinsurance ceded	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	682,955,693	44,647,622	637,435,594	872,477			682,955,693		
8.2 Charges and fees for deposit-type contracts	0						0		
8.3 Aggregate write-ins for miscellaneous income	18,913,171	11,261	0	0	0	18,901,910	18,913,171	0	0
9. Totals (Lines 1 to 8.3)	8,712,436,450	2,947,998,648	4,329,884,777	326,180,509	693,700,636	414,671,879	8,712,436,450	0	0
10. Death benefits	1,100,867,370	1,100,867,370					1,100,867,370		
11. Matured endowments (excluding guaranteed annual pure endowments)	7,158,232	7,158,232					7,158,232		
12. Annuity benefits	895,754,363		895,754,363				895,754,363		
13. Disability benefits and benefits under accident and health contracts, including premiums waived $.....38,482,722	416,262,775	21,627,332	34,622		394,600,821		416,262,775		
14. Surrender benefits and withdrawals for life contracts	2,677,605,485	413,732,819	2,258,139,400	5,733,266			2,677,605,485		
15. Interest and adjustments on contract or deposit-type contract funds	123,713,583	8,585,244	17,907,258	97,183,686	37,395		123,713,583		
16. Payments on supplementary contracts with life contingencies	205,056,963			205,056,963			205,056,963		
17. Increase in aggregate reserve for life and accident and health contracts	692,803,294	538,514,999	382,962,554	(4,276,987)	(224,397,272)		692,803,294		
18. Totals (Lines 10 to 17)	6,119,222,065	2,090,485,996	3,554,798,197	303,696,928	170,240,944	0	6,119,222,065	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only)	270,760,172	92,689,610	130,815,127	6,654,480	40,600,955		270,760,172		
20. Commissions and expense allowances on reinsurance assumed	0						0		
21. General insurance expenses and fraternal expenses	864,305,742	246,801,637	356,108,574	10,064,316	53,537,376		666,511,903	197,793,839	
22. Insurance taxes, licenses and fees	46,620,848	17,336,905	23,260,669	590,828	2,901,116		44,089,518	2,531,330	
23. Increase in loading on deferred and uncollected premiums	2,551,465	2,551,465					2,551,465		
24. Net transfers to or (from) Separate Accounts net of reinsurance	3,787,699	64,586,181	(55,643,686)	(5,154,796)			3,787,699		
25. Aggregate write-ins for deductions	20,442,853	61,479,983	94,935,859	(10,482,098)	97,303,680	(22,469,402)	220,768,022	(200,325,169)	0
26. Totals (Lines 18 to 25)	7,327,690,844	2,575,931,777	4,104,274,740	305,369,658	364,584,071	(22,469,402)	7,327,690,844	0	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26)	1,384,745,606	372,066,871	225,610,037	20,810,851	329,116,565	437,141,281	1,384,745,606	0	0
28. Refunds to members	324,365,201	316,832,321	237,542	1,195,351	6,099,987		324,365,201		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28)	1,060,380,404	55,234,550	225,372,495	19,615,500	323,016,578	437,141,281	1,060,380,404	0	0
DETAILS OF WRITE-INS									
08.301. Miscellaneous income	3,828,432	11,261				3,817,171	3,828,432		
08.302. Fees from third party for services provided	15,084,739					15,084,739	15,084,739		
08.303.	0						0		
08.398. Summary of remaining write-ins for Item 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398 above) (Line 8.3 above)	18,913,171	11,261	0	0	0	18,901,910	18,913,171	0	0
2501. Retirement and disability benefits	3,649,697					3,649,697	3,649,697		
2502. Employee benefits	1,708,417					1,708,417	1,708,417		
2503. Expenses related to services provided to third party	15,084,739					15,084,739	15,084,739		
2598. Summary of remaining write-ins for Item 25 from overflow page	0	61,479,983	94,935,859	(10,482,098)	97,303,680	(42,912,255)	200,325,169	(200,325,169)	0
2599. Totals (Lines 2501 through 2503 plus 2598 above) (Line 25 above)	20,442,853	61,479,983	94,935,859	(10,482,098)	97,303,680	(22,469,402)	220,768,022	(200,325,169)	0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year	39,175,168,274	23,382,234,012	14,241,322,197	1,551,612,065
2. Tabular net premiums or considerations	4,697,796,072	1,612,682,185	2,954,264,477	130,849,410
3. Present value of disability claims incurred	24,525,012	24,525,012		XXX
4. Tabular interest	1,358,012,634	927,170,263	362,731,588	68,110,783
5. Tabular less actual reserve released	83,805,826	7,127,163	73,318,819	3,359,844
6. Increase in reserve on account of change in valuation basis	0			
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0		XXX	XXX
7. Other increases (net)	82,998,884	54,144,225	28,854,659	
8. Totals (Lines 1 to 7)	45,422,306,702	26,007,882,860	17,660,491,740	1,753,932,102
9. Tabular cost	1,100,415,704	1,100,415,704		XXX
10. Reserves released by death	561,159,089	561,159,089	XXX	XXX
11. Reserves released by other terminations (net)	1,097,345,962	395,123,415	702,222,547	
12. Annuity, supplementary contract and disability payments involving life contingencies	2,630,349,403	21,625,297	2,397,884,144	210,839,962
13. Net transfers to or (from) Separate Accounts	(60,872,069)	7,510,549	(64,162,205)	(4,220,413)
14. Total deductions (Lines 9 to 13)	5,328,398,089	2,085,834,054	3,035,944,486	206,619,549
15. Reserve December 31, current year	40,093,908,613	23,922,048,806	14,624,547,254	1,547,312,553

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 52,079,101	49,028,869
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 1,690,369,039	1,693,902,444
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 11,462,328	11,352,930
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	27,377,649	28,012,375
2.21	Common stocks of affiliates	24,366,793	24,366,793
3.	Mortgage loans	(c) 392,077,319	392,078,845
4.	Real estate	(d) 22,741,537	22,741,537
5.	Contract loans	81,660,659	83,638,552
6.	Cash, cash equivalents and short-term investments	(e) 31,374,751	31,987,228
7.	Derivative instruments	(f)	7,286,513
8.	Other invested assets	418,937,806	418,937,806
9.	Aggregate write-ins for investment income	4,762,693	4,762,693
10.	Total gross investment income	2,757,209,675	2,768,096,584
11.	Investment expenses		(g) 44,702,144
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 4,417,580
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 5,578,312
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		54,698,036
17.	Net investment income (Line 10 minus Line 16)		2,713,398,548
	DETAILS OF WRITE-INS		
0901.	Miscellaneous Investment Income	8,314,630	8,314,630
0902.	Securities Lending	(3,551,937)	(3,551,937)
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	4,762,693	4,762,693
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes $.....27,665,003 accrual of discount less $.....85,804,785 amortization of premium and less $.....18,132,002 paid for accrued interest on purchases.
(b) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued dividends on purchases.
(c) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued interest on purchases.
(d) Includes $.....21,711,185 for company's occupancy of its own buildings; and excludes $.....0 interest on encumbrances.
(e) Includes $.....25,573,535 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued interest on purchases.
(f) Includes $.....0 accrual of discount less $.....0 amortization of premium.
(g) Includes $.....0 investment expenses and $.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.....0 interest on surplus notes and $.....0 interest on capital notes.
(i) Includes $.....5,578,312 depreciation on real estate and $.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	3,886,976		3,886,976		
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	132,845,434	(17,709,621)	115,135,813	(6,514,101)	(20,850,159)
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)	(1,399,663)		(1,399,663)		
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)	154,071,422		154,071,422	(243,980,340)	
2.21	Common stocks of affiliates	837,430		837,430	(41,100,397)	
3.	Mortgage loans	300,000	(1,165,639)	(865,639)		
4.	Real estate	2,348,354		2,348,354		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments	7,369,814		7,369,814		
7.	Derivative instruments	(2,977,878)		(2,977,878)	8,379,103	25,266,030
8.	Other invested assets	2,208,417	(352,114)	1,856,303	20,269,541	(1,658,685)
9.	Aggregate write-ins for capital gains (losses)	6,785,678	0	6,785,678	0	0
10.	Total capital gains (losses)	306,275,985	(19,227,374)	287,048,611	(262,946,194)	2,757,186
	DETAILS OF WRITE-INS					
0901.	Miscellaneous Capital Gains/Loss	6,785,678		6,785,678		
0902.				0		
0903.				0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	6,785,678	0	6,785,678	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	Insurance					7	8
		2	3	4	5	6		
	Total	Life Insurance	Individual Annuities	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 5)	Fraternal	Expense
FIRST YEAR (other than single)								
1. Uncollected	(41,345)	(67,372)		26,028		(41,345)		
2. Deferred and accrued	11,734,522	11,734,522				11,734,522		
3. Deferred, accrued & uncollected:								
3.1 Direct	11,933,818	11,907,790		26,028		11,933,818		
3.2 Reinsurance assumed	0					0		
3.3 Reinsurance ceded	240,641	240,641				240,641		
3.4 Net (Line 1 + Line 2)	11,693,177	11,667,149	0	26,028	0	11,693,177	0	0
4. Advance	234,373			234,373		234,373		
5. Line 3.4 - Line 4	11,458,804	11,667,149	0	(208,345)	0	11,458,804	0	0
6. Collected during year:								
6.1 Direct	1,423,588,615	120,014,620	1,261,913,402	41,660,593		1,423,588,615		
6.2 Reinsurance assumed	0					0		
6.3 Reinsurance ceded	2,353,645	2,353,645				2,353,645		
6.4 Net	1,421,234,970	117,660,974	1,261,913,402	41,660,593	0	1,421,234,970	0	0
7. Line 5 + Line 6.4	1,432,693,774	129,328,124	1,261,913,402	41,452,248	0	1,432,693,774	0	0
8. Prior year (uncollected + deferred and accrued - advance)	6,762,525	6,900,796		(138,271)		6,762,525		
9. First year premiums and considerations:								
9.1 Direct	1,422,927,127	119,423,206	1,261,913,402	41,590,519		1,422,927,127		
9.2 Reinsurance assumed	0					0		
9.3 Reinsurance ceded	(3,004,122)	(3,004,122)				(3,004,122)		
9.4 Net (Line 7 - Line 8)	1,425,931,249	122,427,327	1,261,913,402	41,590,519	0	1,425,931,249	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	1,053,052,541	467,369,748	585,682,792			1,053,052,541		
10.2 Reinsurance assumed	0					0		
10.3 Reinsurance ceded	7,650,512	7,650,512				7,650,512		
10.4 Net	1,045,402,029	459,719,236	585,682,792	0	0	1,045,402,029	0	0
RENEWAL								
11. Uncollected	(2,392,576)	(4,477,118)		2,084,542		(2,392,576)		
12. Deferred and accrued	49,646,379	49,646,379				49,646,379		
13. Deferred, accrued & uncollected:								
13.1 Direct	134,865,117	132,780,575		2,084,542		134,865,117		
13.2 Reinsurance assumed	0					0		
13.3 Reinsurance ceded	87,611,314	87,611,314				87,611,314		
13.4 Net (Line 11 + Line 12)	47,253,803	45,169,261	0	2,084,542	0	47,253,803	0	0
14. Advance	16,510,960	5,222,689	127	11,288,145		16,510,960		
15. Line 13.4 - Line 14	30,742,842	39,946,572	(127)	(9,203,603)	0	30,742,842	0	0
16. Collected during year:								
16.1 Direct	2,621,398,910	1,195,969,872	1,107,746,772	317,682,266		2,621,398,910		
16.2 Reinsurance assumed	0					0		
16.3 Reinsurance ceded	106,261,871	106,129,106		132,765		106,261,871		
16.4 Net	2,515,137,039	1,089,840,766	1,107,746,772	317,549,501	0	2,515,137,039	0	0
17. Line 15 + Line 16.4	2,545,879,881	1,129,787,338	1,107,746,645	308,345,898	0	2,545,879,881	0	0
18. Prior year (uncollected + deferred and accrued - advance)	35,906,444	44,283,971	(362)	(8,377,164)		35,906,444		
19. Renewal premiums and considerations:								
19.1 Direct	2,622,277,509	1,197,674,674	1,107,747,008	316,855,828		2,622,277,509		
19.2 Reinsurance assumed	0					0		
19.3 Reinsurance ceded	112,304,072	112,171,307		132,765		112,304,072		
19.4 Net (Line 17 - Line 18)	2,509,973,437	1,085,503,367	1,107,747,008	316,723,062	0	2,509,973,437	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	5,098,257,177	1,784,467,628	2,955,343,202	358,446,347	0	5,098,257,177	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	116,950,462	116,817,697	0	132,765	0	116,950,462	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	4,981,306,714	1,667,649,931	2,955,343,202	358,313,581	0	4,981,306,714	0	0

EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1	Insurance					7	8
		2	3	4	5	6		
	Total	Life Insurance	Individual Annuities	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2 through 5)	Fraternal	Expense
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums	86,814,768	86,443,351	196	371,221		86,814,768		
22. All other	205,546,510	205,512,502	34,008			205,546,510		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	818,837	818,837				818,837		
23.2 Reinsurance assumed	0					0		
23.3 Net ceded less assumed	818,837	818,837	0	0	0	818,837	0	0
24. Single:								
24.1 Reinsurance ceded	643,133	643,133				643,133		
24.2 Reinsurance assumed	0					0		
24.3 Net ceded less assumed	643,133	643,133	0	0	0	643,133	0	0
25. Renewal:								
25.1 Reinsurance ceded	19,273,504	19,273,504				19,273,504		
25.2 Reinsurance assumed	0					0		
25.3 Net ceded less assumed	19,273,504	19,273,504	0	0	0	19,273,504	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	20,735,474	20,735,474	0	0	0	20,735,474	0	0
26.2 Reinsurance assumed	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	20,735,474	20,735,474	0	0	0	20,735,474	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	165,664,778	82,606,393	63,330,124	19,728,261		165,664,778		
28. Single	34,825,822	10,022,011	24,803,811			34,825,822		
29. Renewal	63,615,092	61,207	42,681,192	20,872,694		63,615,092		
30. Deposit-type contract funds	6,654,480		6,654,480			6,654,480		
31. Totals (to agree with Page 6, Line 19)	270,760,172	92,689,610	137,469,607	40,600,955	0	270,760,172	0	0

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	Aggregate of All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	24,861,919	18,966	1,997,467			743,664	27,622,016
2.	Salaries and wages	312,271,836	1,900,824	25,423,223		30,706,672	15,726,772	386,029,327
3.11	Insured benefit plans for employees	40,466,786	310,471	4,152,497		4,017,652	(595,699)	48,351,707
3.12	Insured benefit plans for fieldworkers	49,033,623	162,923	2,179,064				51,375,610
3.21	Uninsured benefit plans for employees	6,614,167	(22,928)	(306,654)		17,803	874,761	7,177,150
3.22	Uninsured benefit plans for fieldworkers	2,281,791	7,582	101,403				2,390,776
3.31	Other employee welfare	666,731	2,749	36,765			137,497	843,742
3.32	Other fieldworker welfare	1,635,985	5,419	72,475			44,420	1,758,299
4.1	Legal fees and expenses	8,333,949	51,936	694,642		300,616	305,612	9,686,755
4.2	Medical examination fees	3,453,734	46,602	623,301			111,614	4,235,252
4.3	Inspection report fees	612,584	7,267	97,202			37,091	754,144
4.4	Fees of public accountants and consulting actuaries	2,410,962	10,036	134,226			119	2,555,343
4.5	Expense of investigation and settlement of certificate claims	148,192	1,998	26,724			4,816	181,730
5.1	Traveling expenses	12,217,974	62,573	836,900		707,711	1,436,672	15,261,829
5.2	Advertising	11,197,815	88,098	1,178,298		178	130,468	12,594,857
5.3	Postage, express, telegraph and telephone	10,880,898	98,883	1,322,548		20,489	197,487	12,520,305
5.4	Printing and stationery	18,983,761	75,273	1,006,766		10,685	(1,031,736)	19,044,748
5.5	Cost or depreciation of furniture and equipment	2,793,334	11,218	150,045		1,212	83,491	3,039,301
5.6	Rental of equipment	1,211,199	4,032	53,926			99,479	1,368,636
5.7	Cost or depreciation of EDP equipment and software	21,809,004	112,512	1,504,837		80,202	1,435,018	24,941,574
5.8	Lodge supplies less $.....0 from sales							0
6.1	Books and periodicals	202,544	936	12,512		22,514	19,908	258,414
6.2	Bureau and association dues	3,083,252	14,015	187,442		60,528	399,033	3,744,270
6.3	Insurance, except on real estate	1,232,671	5,406	72,305			17,991	1,328,372
6.4	Miscellaneous losses	1,496,476	11,500	153,806		247,177	17,989	1,926,946
6.5	Collection and bank service charges	348,957	3,434	45,926			16,630	414,946
6.6	Sundry general expenses	33,333,747	507,036	6,781,523		5,032,025	16,067,858	61,722,189
7.1	Field expense allowance	5,549,122	17,010	227,510			1,181,709	6,975,352
7.2	Fieldworkers' balances charged off (less $.....0 recovered)	10,862,182	35,095	469,384			817,539	12,184,200
7.3	Field conferences other than local meetings	14,857,554	49,449	661,369			(8,288)	15,560,083
8.1	Official publications	554,236	2,352	31,457			1,673,666	2,261,711
8.2	Expense of supreme lodge meetings							0
9.1	Real estate expenses	126,181	405	5,417		2,744,448	21,567	2,898,018
9.2	Investment expenses not included elsewhere	9,441,359				732,233		10,173,591
9.3	Aggregate write-ins for expenses	0	0	0	0	0	157,826,692	157,826,692
10.	General expenses incurred	612,974,527	3,603,070	49,934,306	0	44,702,144	(a)197,793,839	(b)909,007,886
11.	General expenses unpaid December 31, prior year	47,749,812	305,475	2,885,349		3,607,577	14,572,593	69,120,806
12.	General expenses unpaid December 31, current year	52,276,277	307,280	4,258,545		3,812,331	16,868,443	77,522,876
13.	General expenses paid during year (Lines 10 + 11 - 12)	608,448,062	3,601,265	48,561,110	0	44,497,390	195,497,989	900,605,816
	DETAILS OF WRITE-INS							
09.301	Fraternal Benevolences						145,346,452	145,346,452
09.302	Fraternal Information and relations						459,909	459,909
09.303	Local branch-lodge expenses						33,150	33,150
09.398	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	11,987,181	11,987,181
09.399	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above)	0	0	0	0	0	157,826,692	157,826,692

(a) Show the distribution of this amount in the following categories:
1. Charitable $.....9,431,623; 2. Institutional $.....7,343,769; 3. Recreational and Health $.....1,691,917; 4. Educational $.....7,367,047
5. Religious $.....42,719,868; 6. Membership $.....1,899,995; 7. Other $.....127,339,620; 8. Total $.....197,793,839

(b) Includes management fees of $.....0 to affiliates and $.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	Aggregate of All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes				2,174,449		2,174,449
2.	State insurance department licenses and fees	2,033,512	247,992		7,686	282,835	2,572,025
3.	Other state taxes, including $.....0 for employee benefits	30,447	1,822			(2)	32,267
4.	U.S. Social Security taxes	34,579,895	2,416,555		1,736,496	1,832,242	40,565,188
5.	All other taxes	4,544,548	234,747		498,949	416,255	5,694,499
6.	Taxes, licenses and fees Incurred	41,188,402	2,901,116	0	4,417,580	2,531,330	51,038,428
7.	Taxes, licenses and fees unpaid December 31, prior year	4,822,994	339,458		394,790	278,442	5,835,684
8.	Taxes, licenses and fees unpaid December 31, current year	6,299,876	443,548		653,857	386,381	7,783,662
9.	Taxes, licenses and fees paid during year (Lines 6 + 7 - 8)	39,711,520	2,797,026	0	4,158,513	2,423,391	49,090,450

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums	86,443,547	371,221
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions	205,539,865	
4.	Applied to provide paid-up annuities	6,645	
5.	Total (Lines 1 to 4)	291,990,057	371,221
6.	Paid in cash	18,961,408	6,288,766
7.	Left on deposit	1,655,264	
8.	Aggregate write-ins for dividend or refund	0	0
9.	Total (Lines 5 to 8)	312,606,728	6,659,987
10.	Amount due and unpaid	68,230	
11.	Provision for dividends or refunds payable in the following calendar year	319,370,065	6,049,000
12	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total (Line 10 through Line 14)	319,438,295	6,049,000
16.	Total from prior year	313,779,809	6,609,000
17.	Total dividends or refunds (Line 9 + 15 - 16)	318,265,214	6,099,987
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance:					
0100001. 41 CSO 3.25% 1902-1935	176,509		176,509		
0100002. AE 3.5% 1918-1936	4,315,415		4,315,415		
0100003. 41 CSO 3.0% 1926-1935	3,225,227		3,225,227		
0100004. AE 3.0% 1934-1951	157,628,841		157,628,841		
0100005. 41 CSO 2.5% 1948-1964	995,278,362		995,278,362		
0100006. 58 CSO 2.5% 1962-1979	1,821,680,131		1,821,680,131		
0100007. 58 CSO 3.0% 1971-1988	374,619,887		374,619,887		
0100008. 58 CSO 3.5% 1972-	935,871,263		935,871,263		
0100009. 58 CSO 4.0% 1980-	844,949,469		844,949,469		
0100010. Fund value 1982-1988	6,052,247,293		6,052,247,293		
0100011. 58 CSO 4.5% 1983-1988	5,386,150		5,386,150		
0100012. 80 CSO 4.0% 1986-	5,995,738,584		5,995,738,584		
0100013. 80 CSO 4.5% 1993-	2,009,206,373		2,009,206,373		
0100014. 80 CSO 5.0% 1993-1995	112,951,234		112,951,234		
0100015. 80 CSO 5.5% 1987-1992	98,864,753		98,864,753		
0100016. 80 CSO 4.0%-5.0% 1994-	0				
0100017. 2001 CSO 3.5% 2012-	2,384,404,624		2,384,404,624		
0100018. 2001 CSO 4.0% 2006-2012	2,385,638,688		2,385,638,688		
0100019. 2017 CSO 3.5% 2017	18,176,645		18,176,645		
0199997. Totals (Gross)	24,200,359,448	0	24,200,359,448	0	0
0199998. Reinsurance ceded	800,666,941		800,666,941		
0199999. Totals (Net)	23,399,692,507	0	23,399,692,507	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 37 SA Def AV 2.5%, a-1949 Def AV 3%, 3.5%, 4% 67-90	393,862,230	XXX	393,862,230	XXX	
0200002. a-1949 Imm 3%, 3.5%, 5.5% 70-85	22,965	XXX	22,965	XXX	
0200003. a62 Imm 3.50% 68-73, 71 IAM Imm 5.50/4.50% 74-83	27,264	XXX	27,264	XXX	
0200004. 83a Def AV Various Rates 79-94	4,759,078,500	XXX	4,759,078,500	XXX	
0200005. 83a Def CARVM Various Rates 94-97	874,096,297	XXX	874,096,297	XXX	
0200006. 83a Def CARVM Various Rates, AG43 Guar Benefit 94-97	853,183	XXX	853,183	XXX	
0200007. 83a Imm 6.25%/20/4.50% 84-99	9,276,262	XXX	9,276,262	XXX	
0200008. 83a Imm 5.5% 86-89	505,356	XXX	505,356	XXX	
0200009. 83a Imm Various Rates 90-97	9,514,081	XXX	9,514,081	XXX	
0200010. a-2000 Def CARVM Various Rates 98-15	5,991,951,273	XXX	5,991,951,273	XXX	
0200011. a-2000 Def CARVM Various Rates, AG43 Guar Benefit 98-15	3,050,602	XXX	3,050,602	XXX	
0200012. a-2000 Imm Various Rates 98-03, 07-15	626,358,950	XXX	626,358,950	XXX	
0200013. 2012 AIR Def CARVM Various Rates 16-NB	1,811,255,378	XXX	1,811,255,378	XXX	
0200014. 2012 AIR Def CARVM Various Rates, AG 43 Guar Benefit 16-NB	27,442	XXX	27,442	XXX	
0200015. 2012 AIR Imm Various Rates 16-NB	143,878,042	XXX	143,878,042	XXX	
0299997. Totals (Gross)	14,623,757,826	XXX	14,623,757,826	XXX	0
0299999. Totals (Net)	14,623,757,826	XXX	14,623,757,826	XXX	0
Supplementary Contracts with Life Contingencies:					
0300001. 37 SA Imm 2.5% 48-86, a62 Imm 2.5%, 3.0% 55-74	17,938		17,938		
0300002. a-1949 Imm 3%, 3.5%, 5.5% 71-85	84,509		84,509		
0300003. 71 IAM Imm 3.0%, 5.5%/20/4.5% 74-84	189,741		189,741		
0300004. 83a Imm 6.25%/20/4.50% 84-99	50,825,865		50,825,865		
0300005. 83a Imm 5.5% 85-90	1,023,412		1,023,412		
0300006. 83a Imm Various Rates 90-97	38,209,946		38,209,946		
0300007. a2000 Imm Various Rates 98-03, 11-14	1,142,101,159		1,142,101,159		
0300008. 2012 IAR Imm Various Rates 15-NB	314,859,984		314,859,984		
0399997. Totals (Gross)	1,547,312,554	0	1,547,312,554	0	0
0399999. Totals (Net)	1,547,312,554	0	1,547,312,554	0	0
Accidental Death Benefits:					
0400001. 1926-33 Interco., 2.5%	81,099		81,099		
0400002. 1926-33 Interco., 3.0%	0				
0400003. 59 ADB 2.5%	1,056,399		1,056,399		
0400004. 59 ADB 3.0%	13,042,091		13,042,091		
0400005. 59 ADB 3.5%	936,738		936,738		
0400006. 59 ADB 4.0%	1,603,743		1,603,743		
0400007. 59 ADB 4.5%	270,729		270,729		
0499997. Totals (Gross)	16,990,799	0	16,990,799	0	0
0499998. Reinsurance ceded	208		208		
0499999. Totals (Net)	16,990,590	0	16,990,590	0	0
Disability - Active Lives:					
0500001. 52 Interco Disa 2.5%	3,556,969		3,556,969		
0500002. 52 Interco Disa 3.0%	714,262		714,262		
0500003. 52 Interco Disa 3.5%	18,001,696		18,001,696		
0500004. 52 Interco Disa 4.0%	50,527,904		50,527,904		
0500005. 52 Interco Disa 4.5%	64,477,254		64,477,254		
0500006. Class (3) & 1941 CSO 2.50%	3,484		3,484		
0500007. Class (3) & AE 3.0%	0				
0599997. Totals (Gross)	137,281,569	0	137,281,569	0	0
0599998. Reinsurance ceded	138,905		138,905		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0599999. Totals (Net)	137,142,664	0	137,142,664	0	0
Disability - Disabled Lives:					
0600001. 52 Interco Disa 2.5%	54,824,577		54,824,577		
0600002. 52 Interco Disa 3.0%	1,115,454		1,115,454		
0600003. 52 Interco Disa 3.5%	271,359,803		271,359,803		
0600004. 52 Interco Disa 4.0%	28,239,670		28,239,670		
0600005. 52 Interco Disa 4.5%	11,293,489		11,293,489		
0600006. Class (3) 3.0%	62,216		62,216		
0600007. Class (3) AE 3.0%	729		729		
0699997. Totals (Gross)	366,895,938	0	366,895,938	0	0
0699998. Reinsurance ceded	266,444		266,444		
0699999. Totals (Net)	366,629,494	0	366,629,494	0	0
Miscellaneous Reserves:					
0700001. For reserve for variable life insurance minimum death benefit guarantees	1,358,539		1,358,539		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	424,100		424,100		
0700003. Annuity LTC combo rider reserves	600,333		600,333		
0799997. Totals (Gross)	2,382,972	0	2,382,972	0	0
0799999. Totals (Net)	2,382,972	0	2,382,972	0	0
9999999. Totals (Net) - Page 3, Line 1	40,093,908,609	0	40,093,908,609	0	0

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ ] No [X]

1.2 If not, state which kind is issued
PARTICIPATING

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]

2.2 If not, state which kind is issued
PARTICIPATING

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [ ] No [X]
4.1 Amount of insurance: $.....
4.2 Amount of reserve: $.....
4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during year: $.....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: $.....

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $.....
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: $.....
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: $.....
7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements. $.....
8.2 State the amount of reserves established for this business. $.....
8.3 Identify where the reserves are reported in the blank.

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders. $.....
9.2 State the amount of reserves established for this business. $.....
9.3 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

		1	2	Other Individual Contracts				
				3	4	5	6	7
		Total	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE								
1.	Unearned premium reserves	58,494,156		1,656,358	56,780,207	57,591		
2.	Additional contract reserves (a)	4,714,874,248		44,638,132	4,663,530,220	6,705,896		
3.	Additional actuarial reserves-Asset/Liability analysis	133,000,000			133,000,000			
4.	Reserve for future contingent benefits	0						
5.	Aggregate write-ins for reserves	0	0	0	0	0	0	0
6.	Totals (Gross)	4,906,368,404	0	46,294,490	4,853,310,427	6,763,487	0	0
7.	Reinsurance ceded	185,432		181,619	3,813			
8.	Totals (Net)	4,906,182,972	0	46,112,870	4,853,306,615	6,763,487	0	0
CLAIM RESERVE								
9.	Present value of amounts not yet due on claims	1,074,028,058		60,795,365	1,011,276,591	1,956,103		
10.	Additional actuarial reserves-Asset/Liability analysis	0						
11.	Reserve for future contingent benefits	0						
12.	Aggregate write-ins for reserves	0	0	0	0	0	0	0
13.	Totals (Gross)	1,074,028,058	0	60,795,365	1,011,276,591	1,956,103	0	0
14.	Reinsurance ceded	247,752		247,752				
15.	Totals (Net)	1,073,780,306	0	60,547,612	1,011,276,591	1,956,103	0	0
16.	TOTAL (Net)	5,979,963,278	0	106,660,483	5,864,583,205	8,719,590	0	0
17.	TABULAR FUND INTEREST	257,807,106		4,170,096	253,306,490	330,519		
DETAILS OF WRITE-INS								
0501.		0						
0502.		0						
0503.		0						
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0
0599.	Totals (Lines 0501 through 0503+0598) (Line 5 above)	0	0	0	0	0	0	0
1201.		0						
1202.		0						
1203.		0						
1298.	Summary of remaining write-ins for Line 12 from overflow page	0	0	0	0	0	0	0
1299.	Totals (Lines 1201 through 1203+1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

See last paragraph in Note 35 for explanation.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

		1	2	3	4	5	6
		Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1.	Balance at beginning of the year before reinsurance	3,420,626,781		322,387,170	3,028,107,060	69,907,764	224,787
2.	Deposits received during the year	695,391,175		28,361,193	665,347,895	1,679,509	2,578
3.	Investment earnings credited to the account	113,411,524		13,812,512	97,175,268	2,420,897	2,847
4.	Other net change in reserves	0					
5.	Fees and other charges assessed	0					
6.	Surrender charges	0					
7.	Net surrender or withdrawal payments	686,726,240		56,908,978	623,934,984	5,929,973	(47,695)
8.	Other net transfers to or (from) Separate Accounts	0					
9.	Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)	3,542,703,240	0	307,651,897	3,166,695,239	68,078,197	277,907
10.	Reinsurance balance at the beginning of the year	0					
11.	Net change in reinsurance assumed	0					
12.	Net change in reinsurance ceded	0					
13.	Reinsurance balance at the end of the year (Lines 10 + 11 - 12)	0	0	0	0	0	0
14.	Net balance at the end of current year after reinsurance (Lines 9 + 13)	3,542,703,240	0	307,651,897	3,166,695,239	68,078,197	277,907

EXHIBIT 8 - PART 1 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	25,264,289		9,980,282	15,214,094	69,912						
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	25,264,289	0	9,980,282	15,214,094	69,912	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct	263,365,369		120,762,516	112,192,110							30,410,743
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	8,403,851		8,403,851								
2.24 Net	254,961,518	0	(b) 112,358,665	(b) 112,192,110	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 30,410,743
3. Incurred but unreported:											
3.1 Direct	48,463,632		38,374,663	1,049,432							9,039,537
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	0										
3.4 Net	48,463,632	0	(b) 38,374,663	(b) 1,049,432	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 9,039,537
4. Totals:											
4.1 Direct	337,093,290	0	169,117,462	128,455,636	69,912	0	0	0	0	0	39,450,280
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	8,403,851	0	8,403,851	0	0	0	0	0	0	0	0
4.4 Net	328,689,439	(a) 0	(a) 160,713,611	128,455,636	69,912	0	(a) 0	0	0	0	39,450,280

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $.....0 in Column 2, $.....0 in Column 3 and $.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $.....366,629,494, Individual Annuities $.....0, Credit Life (Group and Individual) $.....0, and Group Life $.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $.....0, Credit (Group and Individual) Accident and Health $.....0 and Other Accident and Health $.....1,073,780,306 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - PART 2 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	2,703,107,756		1,195,282,997	902,046,716	211,269,266						394,508,777
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	62,207,295		62,162,745								44,550
1.4 Net	(d) 2,640,900,461	0	1,133,120,252	902,046,716	211,269,266	0	0	0	0	0	394,464,227
2. Liability December 31, current year from Part 1:											
2.1 Direct	337,093,290	0	169,117,462	128,455,636	69,912	0	0	0	0	0	39,450,280
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	8,403,851	0	8,403,851	0	0	0	0	0	0	0	0
2.4 Net	328,689,439	0	160,713,611	128,455,636	69,912	0	0	0	0	0	39,450,280
3. Amounts recoverable from reinsurers Dec. 31, current year	4,156,429		4,156,429								
4. Liability December 31, prior year:											
4.1 Direct	350,190,818		175,751,245	134,735,437	387,353						39,316,783
4.2 Reinsurance assumed	0										
4.3 Reinsurance ceded	12,148,493		12,145,395								3,098
4.4 Net	338,042,326	0	163,605,850	134,735,437	387,353	0	0	0	0	0	39,313,686
5. Amounts recoverable from reinsurers December 31, prior year	3,581,350		3,581,350								
6. Incurred benefits:											
6.1 Direct	2,690,010,228	0	1,188,649,214	895,766,915	210,951,826	0	0	0	0	0	394,642,273
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	59,037,732	0	58,996,279	0	0	0	0	0	0	0	41,453
6.4 Net	2,630,972,496	0	1,129,652,934	895,766,915	210,951,826	0	0	0	0	0	394,600,821

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.....0 in Line 1.1, $.....0 in Line 1.4, $.....0 in Line 6.1 and $.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.....7,158,232 in Line 1.1, $.....7,158,232 in Line 1.4, $.....7,158,232 in Line 6.1 and $.....7,158,232 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.....0 in Line 1.1, $.....0 in Line 1.4, $.....0 in Line 6.1 and $.....0 in line 6.4.

(d) Includes $.....38,295,216 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans	441,372	1,606,542	1,165,171
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	6,930,499	3,655,773	(3,274,726)
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	7,371,871	5,262,315	(2,109,555)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	48,937		(48,937)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	39,576,363	49,662,276	10,085,913
21. Furniture and equipment, including health care delivery assets	16,034,672	17,812,825	1,778,153
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable	10,551,487	7,394,249	(3,157,238)
25. Aggregate write-ins for other-than-invested assets	33,266,582	34,702,758	1,436,176
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	106,849,911	114,834,423	7,984,511
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	106,849,911	114,834,423	7,984,511

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid expenses	25,922,934	27,117,100	1,194,166
2502. Miscellaneous assets and receivables	3,660,853	3,844,821	183,969
2503. Unsecured loans	3,682,796	3,740,836	58,041
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	33,266,582	34,702,758	1,436,176

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent Financial) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Statutory Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent Financial's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Company state basis (Page 4, Line 31, Columns 1 & 2)	XXX	XXX	XXX	$ 1,206,377,270	$ 516,636,583
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 1,206,377,270	$ 516,636,583
SURPLUS					
(5) Company state basis (Page 3, Line 30, Columns 1 & 2)	XXX	XXX	XXX	$ 9,129,599,364	$ 8,269,327,092
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 9,129,599,364	$ 8,269,327,092

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates involve those relating to fair values of investments, reserves for life, health and annuity contracts, pension and other retirement benefit liabilities. Actual results could differ from those estimates.

C. Accounting Policy

Traditional life premiums are recognized as income over the premium paying period of the related policies. Variable life, universal life and annuity premiums are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned over the terms of the insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent Financial's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent Financial.

In addition, Thrivent Financial uses the following accounting policies:

(1) Basis for Short-Term Investments

Short-term investments have contractual maturities of one year or less at the time of acquisition. Investments in commercial paper and agency notes are carried at amortized cost, which approximates fair value.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds and mandatory convertible securities are valued and reported in accordance with the Purposes & Procedures Manual of the NAIC Investment Analysis Office (P&P Manual). Bonds and mandatory convertible securities, excluding loan-backed securities and structured securities, are stated at amortized cost, except for those with a NAIC designation of 6 that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the modified scientific method. For mandatory convertible bonds that are held in a period prior to mandatory conversion, are reported at the lower of amortized cost or fair value.

(3) Basis for Common Stocks

Common stocks of unaffiliated companies are stated at market value. Common stocks of uncombined subsidiaries and affiliates are carried on the statutory equity basis.

(4) Basis for Preferred Stocks

Preferred stocks are generally stated at amortized cost. Issues rated not in good standing are reported at lower of amortized cost or fair market value.

(5) Basis for Mortgage Loans

Mortgage loans on real estate are stated at unpaid principal balances, less valuation adjustments. See note 5A for more information about investments in mortgage loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed and structured securities are valued and reported in accordance with the P&P Manual and stated at amortized cost using the modified scientific method adjusted to reflect anticipated prepayment patterns. See note 5D for more information about loan-backed investments.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The common stock of Thrivent Financial's wholly-owned subsidiary (Thrivent Financial Holdings Inc.) is carried under the statutory equity method.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Thrivent Financial has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent Financial carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP).

NOTES TO FINANCIAL STATEMENTS

(9) Accounting Policies for Derivatives
Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item. See note 8 for more information about derivative investments.

(10) Anticipated Investment Income Used in Premiums Deficiency Calculation
Thrivent Financial anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses for A&H Contracts
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
Thrivent Financial has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
Thrivent Financial is not a participant in any pharmaceutical rebate program.

D. Going Concern
(1-4) There is no substantial doubt regarding Thrivent Financial's ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

During 2017, Thrivent Financial recorded an adjustment to its reserve for life contracts and related deferred premiums totaling $84 million, which was recorded directly to surplus. The adjustment corrected an overstatement of the reserve connected with waivers on term products.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method
Thrivent Financial did not acquire any organizations accounted for under the statutory purchase method for the years ended December 31, 2018 and 2017.

B. Statutory Merger
Thrivent Financial did not participate in a statutory merger for the years ended December 31, 2018 and 2017.

C. Assumption Reinsurance
Thrivent Financial did not enter into any assumption reinsurance agreements for the years ended December 31, 2018 and 2017.

D. Impairment Loss
Thrivent Financial had no impairment losses related to business combinations or goodwill.

Note 4 – Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale
Thrivent Financial had no discontinued operations during the years ended December 31, 2018 and 2017.

B. Change in Plan of Sale of Discontinued Operation
Thrivent Financial had no discontinued operations during the years ended December 31, 2018 and 2017.

C. Nature of any Significant Continuing Involvement with Discontinued Operations After Disposal
Thrivent Financial had no discontinued operations during the years ended December 31, 2018 and 2017.

D. Equity Interest Retained in the Discontinued Operation After Disposal
Thrivent Financial had no discontinued operations during the years ended December 31, 2018 and 2017.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates
The maximum and minimum loan rates for mortgage loans during 2018 were 5.9% and 2.7%, respectively.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:
80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$8,994,977,293	$ -	$8,994,977,293
(b) 30-59 Days Past Due	$ -	$ -	$ -	$ -	$ 1,762,152	$ -	$ 1,762,152
(c) 60-89 Days Past Due	$ -	$ -	$ -	$ -	$ 1,696,113	$ -	$ 1,696,113
(d) 90-179 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(e) 180+ Days Past Due	$ -	$ -	$ -	$ -	$ 900,000	$ -	$ 900,000
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ 900,000	$ -	$ 900,000
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ 136,622	$ -	$ 136,622
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ 8,605,128	$ -	$ 8,605,128
(b) Number of Loans	-	-	-	-	16	-	16
(c) Percent Reduced	-%	-%	-%	-%	0.6%	-%	0.6%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ 32,103,553	$ -	$ 32,103,553
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$8,193,575,587	$ -	$8,193,575,587
(b) 30-59 Days Past Due	$ -	$ -	$ -	$ -	$ 1,671,511	$ -	$ 1,671,511
(c) 60-89 Days Past Due	$ -	$ -	$ -	$ -	$ 4,655,590	$ -	$ 4,655,590
(d) 90-179 Days Past Due	$ -	$ -	$ -	$ -	$ 2,237,954	$ -	$ 2,237,954
(e) 180+ Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ 2,237,954	$ -	$ 2,237,954
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ 41,079	$ -	$ 41,079
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ 58,894,504	$ -	$ 58,894,504
(b) Number of Loans	-	-	-	-	79	-	79
(c) Percent Reduced	-%	-%	-%	-%	1.2%	-%	1.2%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ 9,624,131	$ -	$ 9,624,131

NOTES TO FINANCIAL STATEMENTS

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a.	Current Year							
1.	With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2.	No Allowance for Credit Losses	-	-	-	-	8,887,637	-	8,887,637
3.	Total (1 + 2)	$ -	$ -	$ -	$ -	$ 8,887,637	$ -	$ 8,887,637
4.	Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	-	-	-	-	-	-	-
b.	Prior Year							
1.	With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2.	No Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ 2,079,501	$ -	$ 2,079,501
3.	Total (1 + 2)	$ -	$ -	$ -	$ -	$ 2,079,501	$ -	$ 2,079,501
4.	Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a.	Current Year							
1.	Average Recorded Investment	-	-	-	-	4,443,818	-	4,443,818
2.	Interest Income Recognized	-	-	-	-	-	-	-
3.	Recorded Investments on Nonaccrual Status	-	-	-	-	68,961	-	68,961
4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	-	-	-	-	-	-	-
b.	Prior Year							
1.	Average Recorded Investment	-	-	-	-	1,039,750	-	1,039,750
2.	Interest Income Recognized	-	-	-	-	-	-	-
3.	Recorded Investments on Nonaccrual Status	-	-	-	-	120,175	-	120,175
4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	-	-	-	-	-	-	-

(7) Allowances for Credit Balances:
Thrivent Financial had no allowances for credit balance in the year ended December 31, 2018.

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

		Current Year
a.	Aggregate amount of mortgage loans derecognized	$ 1,671,511
b.	Real estate collateral recognized	-
c.	Other collateral recognized	-
d.	Receivables recognized from a government guarantee of the foreclosed mortgage loan	$ -

(9) Policy for Recognizing Interest Income on Impaired Loans
Thrivent Financial recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

		Current Year	Prior Year
(1)	The total recorded investment in restructured loans, as of year-end	$ 10,802,442	$ 4,006,480
(2)	The realized capital losses related to these loans	1,165,639	-
(3)	Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(4) Creditor's Income Recognition Policy for Interest Income on Impaired Loans
Thrivent Financial accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 180 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

C. Reverse Mortgages

Thrivent Financial had no reverse mortgages during the years ended December 31, 2018 and 2017.

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions
Prepayment assumptions for mortgage-backed/asset-backed and structured securities were obtained from Bloomberg.

(2) Securities with Recognized Other-Than-Temporary Impairment
For all securities within the scope of SSAP No. 43R, Loan-Backed and Structured Securities, no other-than-temporary impairment (OTTI) was recognized by Thrivent Financial on the basis of either 'intent to sell' or 'inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis'.

(3) Recognized OTTI securities
Thrivent Financial recognized other-than-tempory impairments during 2018 on the following loan-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security:

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at Time of OTTI	7 Date of Financial Statement Where Reported
05948K VV 8	$ 5,761,068	$ -	$ 164,128	$ 5,596,941	$ 5,269,681	Q4
16165T AE 3	$ 7,294,436	$ -	$ 72,345	$ 7,222,090	$ 7,628,913	Q4
17307G 4H 8	$ 511,938	$ -	$ 11,133	$ 500,805	$ 415,528	Q4
45660L ST 7	$ 3,462,328	$ -	$ 33,871	$ 3,428,457	$ 3,416,492	Q4
75970Q AJ 9	$ 2,350,996	$ -	$ 96,597	$ 2,254,400	$ 2,123,179	Q4
863576 AC 8	$ 3,154,251	$ -	$ 115,092	$ 3,039,159	$ 3,045,988	Q4
02660Y AX 0	$ 2,775,121	$ -	$ 335,546	$ 2,439,576	$ 2,133,341	Q4
22943H AG 1	$ 4,159,217	$ -	$ 1,019,193	$ 3,140,024	$ 2,496,646	Q4
Total			$ 1,847,905			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

As of December 31, 2018, Thrivent Financial held loan-backed securities with a book adjusted carrying value of $2.1 billion and a fair value of $2.1 billion. The securities have unrealized gains of $18 million and unrealized losses totaling $44 million.

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	(42,743,471)
	2. 12 Months or Longer	$	(1,286,755)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	2,114,669,103
	2. 12 Months or Longer	$	2,496,646

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent Financial has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent Financial could recognize other-than-temporary impairments in the future on some of the securities held at December 31, 2018, as additional information regarding these securities becomes known.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for Requiring Collateral or Other Security
For securities lending agreements, Thrivent Financial follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral as of December 31, 2018 was $243 million. Thrivent Financial held no repurchase agreements at December 31, 2018 and 2017.

(2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
Thrivent Financial did not pledge any of its assets as collateral for security lending arrangements as of December 31, 2018.

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received

Thrivent Financial's aggregate amount of cash collateral reinvested in its secuities lending program as of December 31, 2018 is:

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	$ 242,933,517
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Sub-Total	242,933,517
(g) Securities Received	-
(h) Total Collateral Received	$ 242,933,517
2. Dollar Repurchase Agreement	
(a) Open	$
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Sub-Total	-
(g) Securities Received	-
(h) Total Collateral Received	$ -

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	$ 242,933,517

c. Information about Sources and Uses of Collateral

Thrivent Financial receives cash collateral in an amount in excess of the fair value of the securities loaned. The cash collateral is reinvested and administered by Thrivent Financial, which invests in bonds, cash equivalents and short-term securities.

(4) Aggregate Value of the Reinvested Collateral

For securities lending transactions administered by Thrivent Financial, the aggregate value of Thrivent Financial's reinvested collateral that is reported in the investment schedules is $243 million. Thrivent Financial has no reinvested collateral administered by Thrivent Financial that is one-line reported.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	$ 61,805,000	$ 61,805,000
(b) 30 Days or Less	87,737,832	87,737,832
(c) 31 to 60 Days	25,622,203	25,622,203
(d) 61 to 90 Days	8,799,899	8,799,899
(e) 91 to 120 Days	4,999,920	4,999,920
(f) 121 to 180 Days	10,620,000	10,620,000
(g) 181 to 365 Days	10,000,000	10,000,000
(h) 1 to 2 Years	33,348,663	33,348,663
(i) 2 to 3 Years	-	-
(j) Greater Than 3 Years	-	-
(k) Sub-Total	$ 242,933,517	$ 242,933,517
(l) Securities Received	-	-
(m) Total Collateral Reinvested	$ 242,933,517	$ 242,933,517
2. Dollar Repurchase Agreement		
(a) Open	$ -	$ -
(b) 30 Days or Less	-	-
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 Years	-	-
(i) 2 to 3 Years	-	-
(j) Greater Than 3 Years	-	-
(k) Sub-Total	$ -	$ -
(l) Securities Received	-	-
(m) Total Collateral Reinvested	$ -	$ -

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

The maturity dates of the liabilities generally match the maturity dates of the invested assets.

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

Thrivent Financial has not accepted collateral that it is not permitted to sell or repledge.

NOTES TO FINANCIAL STATEMENTS

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date.
Collateral for securities lending transactions that extends beyond one year from December 31, 2018:

Description of Collateral	Amount
Long-term bonds (refer to schedule DL Part 2 for details)	$ 33,348,663
Total Collateral extending beyond one year of the reporting date	$ 33,348,663

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Thrivent Financial has no repurchase agreements transactions accounted for as secured borrowing as of December 31, 2018 and 2017.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Thrivent Financial has no reverse repurchase agreements transactions accounted for as secured borrowing as of December 31, 2018 and 2017.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Thrivent Financial has no repurchase agreements transactions accounted for as a sale as of December 31, 2018 and 2017.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Thrivent Financial has no reverse repurchase agreements transactions accounted for as a sale as of December 31, 2018 and 2017.

J. Real Estate

(1) Recognized Impairment Loss
During 2018, there were no impairment losses recognized on investments in real estate.

(2) Sold or Classified Real Estate Investments as Held for Sale
In August 2018, Thrivent Financial sold its corporate home office property for a cash payment of $55 million. Subsequent to the sale, Thrivent Financial entered into an agreement with the purchaser to lease the property for a 30-month term lease. The $48 million gain on the sale of the property has been deferred and is reported in other surplus funds and will be recognized over the term of the lease.

(3) Changes to a Plan of Sale for an Investment in Real Estate
Thrivent Financial has not experienced any changes to a plan of sale for any investment in real estate.

(4) Retail Land Sales Operations
Thrivent Financial does not engage in any retail land sales operations.

(5) Real Estate Investments with Participating Mortgage Loan Features
Thrivent Financial does not hold real estate investments with participating mortgage loan features.

K. Low-Income Housing Tax Credits (LIHTC)

Thrivent Financial has no investments in low-income housing tax credits as of December 31, 2018 and 2017.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	%	%
b. Collateral held under security lending arrangements	242,933,517	-	-	-	242,933,517	364,980,307	(122,046,790)	-	242,933,517	0.3%	0.3%
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	%	%
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	%	%
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	%	%
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	%	%
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	%	%
i. FHLB capital stock	-	-	-	-		-		-	-	%	%
j. On deposit with states	1,340,030	-	-	-	1,340,030	1,067,677	272,353	-	1,340,030	%	%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	%	%

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted — Current Year 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	Current Year 8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	%	%
m. Pledged as collateral not captured in other categories	62,440,000				62,440,000	63,217,000	(777,000)	-	62,440,000	0.1%	0.1%
n. Other restricted assets					-	-	-	-	-	%	%
o. Total Restricted Assets	$ 306,713,547	$	$	$	$ 306,713,547	$ 429,264,984	$ (122,551,437)	$	$ 306,713,547	0.3%	0.3%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted — Current Year 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
Pledged on Futures Contracts	$ 62,440,000	$ -	$ -	$ -	$ 62,440,000	$ 63,217,000	$ (777,000)	$ 62,440,000	0.1%	0.1%
Total (c)	$ 62,440,000	$	$	$	$ 62,440,000	$ 63,217,000	$ (777,000)	$ 62,440,000	0.1%	0.1%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted — Current Year 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
NONE	$ -	$ -	$ -	$ -	$	$ -	$	$ -	%	%
Total (c)	$	$	$	$	$	$	$	$	%	%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
a. Cash, Cash Equivalents and Short-Term Investments	$ 195,785,034	$ 195,785,034	0.3%	0.3%
b. Schedule D, Part 1	47,148,481	47,148,481	0.1%	0.1%
c. Schedule D, Part 2, Sec. 1	-	-	%	%
d. Schedule D, Part 2, Sec. 2	-	-	%	%
e. Schedule B	-	-	%	%
f. Schedule A	-	-	%	%
g. Schedule BA, Part 1	-	-	%	%
h. Schedule DL, Part 1	-	-	%	%
i. Other	-	-	%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+i)	$ 242,933,515	$ 242,933,515	0.4%	0.4%

*. Column 1 divided by Asset Page, Line 26 (Column 1)
** Column 1 divided by Asset Page, Line 26 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities
k. Recognized Obligation to Return Collateral Asset	$ 242,933,517	0.5%

* Column 1 divided by Liability Page, Line 26 (Column 1)

NOTES TO FINANCIAL STATEMENTS

M. Working Capital Finance Investments

Thrivent Financial holds no working capital finance investments as of December 31, 2018.

N. Offsetting and Netting of Assets and Liabilities

Thrivent Financial presents securities lending agreements and derivatives on a gross basis in the financial statements.

O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
912810 QF 8	$ 5,500,826	$ 6,875,178	$ 6,248,829	No
912828 3R 9	$ 24,639,638	$ 24,459,299	$ 24,815,770	No
912828 B2 5	$ 25,278,875	$ 26,671,697	$ 27,245,658	No
912828 H4 5	$ 15,211,064	$ 15,335,899	$ 15,599,486	No
912828 N7 1	$ 26,151,374	$ 25,898,509	$ 26,336,074	No
912828 NM 8	$ 26,619,880	$ 30,086,894	$ 30,257,336	No
912828 QV 5	$ 80,690,611	$ 83,232,145	$ 85,713,043	No
912828 UH 1	$ 26,816,347	$ 27,512,343	$ 28,771,202	No
912828 V4 9	$ 25,018,815	$ 24,859,214	$ 25,219,635	No
XXX	$ 255,927,430	$ 264,931,178	$ 270,207,033	XXX

P. 5GI Securities

Thrivent Financial held no "5GI" securities at December 31, 2018 and 2017.

Q. Short Sales

Thrivent Financial has no investments in short sales as of December 31, 2018.

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	57	22
(2) Aggregate Amount of Investment Income	$ 18,986,793	$ 376,500

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
Thrivent Financial had no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
During 2018, there were no impairment losses recognized on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

B. The total amount excluded:
The amount of investment income due and accrued that was nonadmitted and excluded from surplus was $0 million at both December 31, 2018 and 2017.

Note 8 – Derivative Instruments

A. Market Risk, Credit Risk and Cash Requirements
Thrivent Financial uses derivative financial instruments in the normal course of business to manage investment risks, to reduce interest rate and duration imbalances determined in asset/liability analyses and to offset risks associated with the guaranteed living benefits features of certain variable annuity products. The accounting for derivatives complies with the guidance as outlined in SSAP No. 86, Derivatives.

B. Objectives for Derivative User
Thrivent Financial uses over-the-counter S&P 500 index call spread options (i.e. buying call options and selling cap call options) to manage risks associated with its fixed indexed annuities. Purchased call spread options are reported at fair value in other invested assets and written call spread options are reported at fair value in other liabilities. The changes in the fair value of the call spread options are recorded in unrealized gains and losses.

Thrivent Financial utilizes futures contracts to manage a portion of the risks associated with the guaranteed minimum accumulation benefit feature of its variable annuity products and to manage foreign equity risk. Cash paid for the futures contracts is recorded in other invested assets. Contracts are settled on a daily basis and recognized in realized gains and losses. The futures contracts are valued at fair value at each reporting period, and the change in the fair value is recognized in unrealized gains and losses.

Thrivent Financial utilizes foreign currency swaps to manage the risk associated with changes in the exchange rate of foreign currency to U.S. dollar payments. The swaps are valued at fair value at each reporting period, and the change in the fair value is recognized in earnings. No cash is exchanged at the outset of the swaps, and interest payments received are recorded as a component of net investment income. The statement values of the swaps are $42 million and $(18) million for years ended 2018 and 2017, respectively.

Thrivent Financial sells covered written call option contracts to enhance the return on residential mortgage-backed "to be announced" collateral which it owns. The premium received for these call options is recorded as a derivatives liability at book value at each reporting period. All positions in these contracts are settled at month end. Upon disposition of the options, the gains are recorded as a component of net investment income. During the years ended December 31, 2018 and 2017, $3 million and $8 million were received in call premium, respectively.

C. Accounting Policies for Recognition and Measurement
See Note 8, Item B.

D. Identification of Whether Derivative Contacts with Financing Premiums
Thrivent Financial has no derivative contracts with finanacing premiums.

E. Net Gain or Loss Recognized
Thrivent Financial has no unrealized gains or losses recognized on derivatives designated for hedge accounting that were excluded from the assessment of hedge effectiveness.

F. Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting
Thrivent Financial has no unrealized gains or losses that were recognized on derivatives that no longer qualify for hedge accounting.

G. Derivatives Accounted for as Cash Flow Hedges
Thrivent Financial has no cash flow hedges of forecasted transactions.

Note 9 – Income Taxes

Thrivent Financial is a fraternal benefit society and, as such, is generally exempt from federal income taxes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved
Thrivent Financial is a fraternal benefit society providing to its members life insurance, retirement products, disability income and long-term care insurance, as well as Medicare supplement insurance. Thrivent Financial is licensed to conduct business throughout the United States and distributes its products to its members primarily through a network of career financial representatives. Thrivent Financial also offers its members additional related financial products and services, such as investment funds and trust services, through its subsidiaries and affiliates.

B. Transactions
Thrivent Financial received $15 and $14 million in cash dividends from its wholly-owned subsidiaries, Thrivent Financial Holdings, Inc. (Holdings) and Gold Ring Holdings, LLC (Gold Ring), for the years ended December 31,2018 and 2017 respectively. Thrivent Financial contributed capital to these subsidiaries totaling $3 million and $46 million during the years ended December 31, 2018 and 2017, respectively.

Thrivent Financial received $652 million and $684 million in distributions from its majority-owned limited partnerships, Thrivent White Rose Funds Limited (WRF) and Pacific Street Fund Limited (PSF) in 2018 and 2017, respectively. Thrivent Financial contributed capital to these limited partnerships totaling $895 million and $619 million during the years ended December 31, 2018 and 2017, respectively.

Thrivent Financial contributed capital to Thrivent Education Funding LLC totaling $59 million and $8 million during the year ended December 31, 2018 and 2017, respectively.

C. Dollar Amounts of Transactions
SSee Note 10, Item B.

D. Amounts Due From or To Related Parties
As of December 31, 2018 and 2017, Thrivent Financial has an outstanding net receivable of $13 million and $15 million, respectively, with its affiliates. All outstanding intercompany balances are generally settled within 30 days.

E. Guarantees or Undertakings
Thrivent Financial has not made any guarantees or other commitments that might result in a material contingent exposure of Thrivent Financial, except as disclosed in Note 14.

F. Material Management or Service Contracts and Cost-Sharing Arrangements
Thrivent Financial has service agreements with various subsidiaries and affiliates, which provide human resources, IT services, facilities, product administration, marketing support and sales support. The agreements obligate the subsidiaries and affiliates to reimburse Thrivent Financial for the cost of providing such services. Costs for these services are allocated amongst the members of the affiliated group using allocation methodologies that are in accordance with SSAP No. 70, Allocation of Expenses.

G. Nature of the Control Relationship
Thrivent Financial is a fraternal benefit society and is owned by its members.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned
Thrivent Financial does not own any shares of stock in any upstream affiliated company.

I. Investments in SCA that Exceed 10% of Admitted Assets
Thrivent Financial does not have any investment in any affiliated company with a value of more than 10% of Thrivent Financial's admitted assets.

J. Investments in Impaired SCAs
Thrivent Financial does not have any investment in any affiliated company that is impaired.

K. Investment in Foreign Insurance Subsidiary
Thrivent Financial does not have any investment in a foreign insurance subsidiary.

L. Investment in Downstream Noninsurance Holding Company
Thrivent Financial has investments in downstream noninsurance companies whose value is determined based on audited GAAP financial statements.

NOTES TO FINANCIAL STATEMENTS

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	%	$	$	$
Total SSAP No. 97 8a Entities	XXX	$	$	$
b. SSAP No. 97 8b(ii) Entities				
Thrivent Financial Holdings Inc.	100.0%	$ 180,656,540	$ 180,656,540	$
Total SSAP No. 97 8b(ii) Entities	XXX	$ 180,656,540	$ 180,656,540	$
c. SSAP No. 97 8b(iii) Entities				
	%	$	$	$
Total SSAP No. 97 8b(iii) Entities	XXX	$	$	$
d. SSAP No. 97 8b(iv) Entities				
	%	$	$	$
Total SSAP No. 97 8b(iv) Entities	XXX	$	$	$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	$ 180,656,540	$ 180,656,540	$
f. Aggregate Total (a + e)	XXX	$ 180,656,540	$ 180,656,540	$

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
			$			
Total SSAP No. 97 8a Entities	XXX	XXX	$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Thrivent Finanical Holdings Inc.	S2	06/29/2018	$ 313,750,784	Y	N	
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ 313,750,784	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
			$			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
			$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	$ 313,750,784	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	$ 313,750,784	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs

Thrivent Financial does not have an interest in an insurance SCA which departs from NAIC statutory accounting practices and procedures.

O. SCA Loss Tracking

Thrivent Financial does not hold an investment in an SCA or SSAP No. 48 entity that is in a negative equity position.

Note 11 – Debt

A. Debt Including Capital Notes

Thrivent Financial had no outstanding obligations for capital notes, reverse repurchase agreements or borrowed money as of December 31, 2018 and 2017.

B. FHLB (Federal Home Loan Bank) Agreements

Thrivent Financial has not entered into any advances, lines of credit or borrowing arrangements with the Federal Home Loan Bank.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation

Thrivent Financial has a qualified noncontributory defined benefit retirement plan which provides benefits to substantially all home office and field employees upon retirement. Thrivent Financial also provides certain health care and life insurance benefits for substantially all retired home office and field personnel.

NOTES TO FINANCIAL STATEMENTS

A summary of assets, obligations and assumptions of the Retirement and Other Postretirement Benefit Plans as of December 31 are as follows:

		Overfunded		Underfunded	
		2018	2017	2018	2017
a.	Pension Benefits				
1.	Benefit obligation at beginning of year	$ -	$ -	$ 1,187,028,490	$ 1,083,172,998
2.	Service cost	-	-	24,909,480	22,914,119
3.	Interest cost	-	-	42,968,625	45,502,116
4.	Contribution by plan participants	-	-	-	81,755,811
5.	Actuarial gain (loss)	-	-	(104,743,646)	200,000
6.	Foreign currency exchange rate changes	-	-	-	-
7.	Benefits paid	-	-	51,097,866	46,516,554
8.	Plan amendments	-	-	-	-
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10.	Benefit obligation at end of year	$	$	$ 1,099,065,083	$ 1,187,028,490
		Overfunded		Underfunded	
b.	Postretirement Benefits	2018	2017	2018	2017
1.	Benefit obligation at beginning of year	$ -	$ -	$ 120,451,893	$ 111,408,838
2.	Service cost	-	-	2,234,028	1,825,371
3.	Interest cost	-	-	4,333,969	4,650,450
4.	Contribution by plan participants	-	-	-	-
5.	Actuarial gain (loss)	-	-	(11,506,189)	10,078,639
6.	Foreign currency exchange rate changes	-	-	-	-
7.	Benefits paid	-	-	8,775,382	7,511,405
8.	Plan amendments	-	-	-	-
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10.	Benefit obligation at end of year	$	$	$ 106,738,319	$ 120,451,893
		Overfunded		Underfunded	
c.	Special or Contractual Benefits per SSAP No. 11	2018	2017	2018	2017
1.	Benefit obligation at beginning of year	$ -	$ -	$ -	$ -
2.	Service cost	-	-	-	-
3.	Interest cost	-	-	-	-
4.	Contribution by plan participants	-	-	-	-
5.	Actuarial gain (loss)	-	-	-	-
6.	Foreign currency exchange rate changes	-	-	-	-
7.	Benefits paid	-	-	-	-
8.	Plan amendments	-	-	-	-
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10.	Benefit obligation at end of year	$	$	$	$

(2) Change in Plan Assets

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		2018	2017	2018	2017	2018	2017
a.	Fair value of plan assets at beginning of year	$ 1,035,096,817	$ 935,368,030	$ -	$ -	$ -	$ -
b.	Actual return on plan assets	(44,158,468)	126,045,341	-	-	-	-
c.	Foreign currency exchange rate changes	-	-	-	-	-	-
d.	Reporting entity contribution	20,000,000	20,000,000	8,775,382	7,511,405	-	-
e.	Plan participants' contributions	-	200,000	-	-	-	-
f.	Benefits paid	51,097,866	46,516,554	8,775,382	7,511,405		
g.	Business combinations, divestitures and settlements	-	-	-	-	-	-
h.	Fair value of plan assets at end of year	$ 959,840,483	$ 1,035,096,817	$	$	$	$

NOTES TO FINANCIAL STATEMENTS

(3) Funded Status

		Pension Benefits		Postretirement Benefits	
		2018	2017	2018	2017
a.	Components				
	1. Prepaid benefit costs	$ 164,080,255	$ 154,234,352	$ -	$ -
	2. Overfunded plans assets	$ (164,080,255)	$ (154,234,352)	$ -	$ -
	3. Accrued benefit costs	$ -	$ -	$ 129,280,774	$ 127,596,272
	4. Liability for pension benefits	$ 139,224,600	$ 151,931,673	$ (22,542,455)	$ (7,144,379)
b.	Assets and liabilities recognized				
	1. Assets (nonadmitted)	$ -	$ -	$ -	$ -
	2. Liabilities recognized	$ (139,224,600)	$ (151,931,673)	$ (106,738,319)	$ (120,451,893)
c.	Unrecognized liabilities	$ -	$ -	$ -	$ -

(4) Components of Net Periodic Benefit Cost

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		2018	2017	2018	2017	2018	2017
a.	Service cost	$ 24,909,480	$ 22,914,119	$ 2,234,028	$ 1,825,371	$ -	$ -
b.	Interest cost	42,968,625	45,502,116	4,333,969	4,650,450	-	-
c.	Expected return on plan assets	(76,470,326)	(69,036,021)	-	-	-	-
d.	Transition asset or obligation	-	-	-	-	-	-
e.	Gains and losses	18,746,318	19,233,582	(256,488)	(1,090,358)	-	-
f.	Prior service cost or credit	-	(1,055,273)	4,148,375	7,517,714	-	-
g.	Gain or loss recognized due to a settlement curtailment	-	-	-	-	-	-
h.	Total net periodic benefit cost	$ 10,154,097	$ 17,558,523	$ 10,459,884	$ 12,903,177	$	$

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost

		Pension Benefits		Postretirement Benefits	
		2018	2017	2018	2017
a.	Items not yet recognized as a component of net periodic cost – prior year	$ -	$ -	$ -	$ -
b.	Net transition asset or obligation recognized	-	-	-	-
c.	Net prior service cost or credit arising during the period	-	-	-	-
d.	Net prior service cost or credit recognized	-	1,055,273	(4,148,375)	(7,517,714)
e.	Net gain and loss arising during the period	15,885,148	24,746,491	(11,506,189)	10,078,639
f.	Net gain and loss recognized	(18,746,318)	(19,233,582)	256,488	1,090,358
g.	Items not yet recognized as a component of net periodic cost – current period	$ (2,861,170)	$ 6,568,182	$ (15,398,076)	$ 3,651,283

(6) Amounts in Unassigned Funds (Surplus) Expected to be Recognized in the Next Fiscal Year as Components of Net Periodic Benefit Cost

		Pension Benefits		Postretirement Benefits	
		2018	2017	2018	2017
a.	Net transition asset or obligations	$ -	$ -	$ -	$ -
b.	Net prior service cost or credit	$ -	$ -	$ 285,522	$ 4,148,375
c.	Net recognized gains and losses	$ 19,339,835	$ 18,746,318	$ (1,073,615)	$ (256,488)

(7) Amounts in Unassigned Funds (Surplus) that have not yet been Recognized as Components of Net Periodic Benefit Cost

		Pension Benefits		Postretirement Benefits	
		2018	2017	2018	2017
a.	Net transition asset or obligations	$ -	$ -	$ -	$ -
b.	Net prior service cost or credit	$ -	$ -	$ (1,839)	$ 4,146,536
c.	Net recognized gains and losses	$ 303,304,855	$ 306,166,025	$ (22,540,616)	$ (11,290,915)

NOTES TO FINANCIAL STATEMENTS

(8) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31

	2018	2017
a. Weighted-average discount rate	4.4%	3.7%
b. Expected long-term rate of return on plan assets	7.5%	7.5%
c. Rate of compensation increase	3.4%	3.4%
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
d. Weighted-average discount rate	4.4%	3.7%
e. Rate of compensation increase	3.4%	3.4%

(9) Accumulated Benefit Obligation for Defined Benefit Pension Plans
The amount of the accumulated benefit obligation for the defined benefit plan was $1.1 billion and $1.2 billion for the years ended December 31, 2018 and 2017 repsectively.

(10) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
For measurement purposes, a 6.70% and 6.60% annual rate of increase for pre-65 participants and post-65 participants respectively, in the per capita cost of covered health care benefits was assumed for 2018. The rate was assumed to decrease gradually to 4.50% for 2028 and remain at that level thereafter.

(11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	$ 880,073	$ 743,163
b. Effect on postretirement benefit obligation	$ 10,885,139	$ 9,372,105

(12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

Year(s)	Amount
a. 2019	$ 62,909,000
b. 2020	$ 66,814,000
c. 2021	$ 69,217,000
d. 2022	$ 72,620,000
e. 2023	$ 74,822,000
f. 2024 through 2028	$ 406,119,000

(13) Estimate of Contributions Expected to be Paid to the Plan
The minimum pension contribution for 2018 under the Employee Retirement Income Security Act of 1974 guidelines will be determined in the first quarter of 2019.

(14) Amounts and Types of Securities Included in Plan Assets
Pension plan holds $106 million in affiliated mutual funds.

(15) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
Thrivent Financial does not use alternative methods to amortize prior service amounts or unrecognized net gains or losses.

(16) Substantive Comment Used to Account for Benefit Obligation
Thrivent Financial does not use any substantive commitments as the basis for accounting for the benefit obligation.

(17) Cost of Providing Special or Contractual Termination Benefits Recognized
Thrivent Financial did not have any special contractual benefits recognized during the period.

(18) Significant Change in the Benefit Obligation or Plan Assets
Thrivent Financial did not have any significant changes in benefit obligations not apparent in other disclosure requirements of SSAP No. 102, Pensions and SSAP No. 92, Postretirement Benefits Other Than Pensions.

(19) Amount and Time Plan Assets Expected to be Returned
There are no plans to return plan assets to Thrivent Financial during 2018 or beyond.

(20) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
See Note 12(A)(3) for information relating to Thrivent Financial's defined benefit pension and postretirement benefit plans funded status and note 12(A)(5) for benefit plan related surplus impacts during 2018 and 2017.

(21) Full Transition Surplus Impact of SSAP 102
Thrivent Financial did not elect the transition guidance and fully recognized the impact of adoption of SSAP No. 102, Pensions and SSAP No. 92, Postretirement Benefits Other Than Pensions in 2017.

NOTES TO FINANCIAL STATEMENTS

B. Investment Policies and Strategies

The defined benefit pension plan asset allocation as of the measurement date December 31 and the target asset allocation, presented as a percentage of total plan assets were as follows: For December 31, 2018 Debt Securities 36% and Equity Securities 64%. For December 31, 2017 Debt Securities 34% and Equity Securities 66%. The Target Allocation is 40% for Debt Securities and 60% for Equity Securities.

The assets of Thrivent Financial's qualified defined benefit plan are held in trust. Thrivent Financial has a benefit plan advisory committee that sets investment guidelines, which are established based on market conditions, risk tolerance, funding requirements and expected benefit payments. A third party oversees the investment allocation process and monitors asset performance. As pension liabilities are long-term in nature, Thrivent Finanical employs a long-term total return approach to maximize the long-term rate of return on plan assets for a prudent level of risk.

The investment porfolio contains a diversified portfolio of investment categories including equities and fixed income securities. Securities are also diversified in terms of domestic and inernational securities, short and long-term securities, growth and value styles, large cap and small cap stocks, active and passive management and derivative-based styles. With prudent risk tolerance and asset diversificaiton, the plan is expected to meet its pension obligations in the future.

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plans Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
U.S. government and agency securities	$ 71,018,942	$ 7,854,861	$ -	$ 78,873,803
U.S. state and political subdivision securities	$ -	$ -	$ -	$
Securities issued by foreign governments	$ -	$ 128,831	$ -	$ 128,831
Corporate debt securities	$ -	$ 182,685,343	$ 1,073,476	$ 183,758,819
Residential mortgage-backed securities	$ -	$ 100,264,350	$ 292,337	$ 100,556,687
Commercial mortgage-backed securities	$ -	$ 13,732,437	$ -	$ 13,732,437
Collateralized debt obligations	$ -	$ -	$ -	$
Other debt obligations	$ -	$ 4,406,552	$ -	$ 4,406,552
Common stocks	$ 346,602,009	$ 6,122,829	$ 8,287	$ 352,733,125
Preferred Stock	$ -	$ -	$ -	$
Affiliated mutual funds - equity funds	$ -	$ 105,590,858	$ -	$ 105,590,858
Short-term investments	$ 301,772	$ 142,744,982	$ -	$ 143,046,754
Limited Partnerships	$ -	$ -	$ 82,417,320	$ 82,417,320
Derivatives	$ -	$ (123,645)	$ -	$ (123,645)
Total Plan Assets	$ 417,922,723	$ 563,407,398	$ 83,791,420	$ 1,065,121,541

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value
See footnote 20(A)(4) for discusstion regarding valuation techniques and inputs used to measure fair value.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Thrivent Financial periodically evaluates the long-term earned rate assumptions, taking into consideration historical performance of the plan's assets as well as current asset diversification and investment strategy in determining the rate of return assumptions used in calculating the plans' benefit expenses and obligation.

E. Defined Contribution Plans

Thrivent Financial provides contributory and noncontributory defined contribution retirement benefits, which cover substantially all home office and field employees. Eligible participants in the 401(k) plan may elect to contribute a percentage of their eligible earnings and Thrivent Financial will match participant contributions up to six percent of eligible earnings. In addition, Thrivent Financial will contribute a percentage of eligible earnings for participants in a non-contributory plan for field employees. Employer contributions to the plans were $37 million and $35 million for the years ended December 31, 2018 and 2017, respectively.

A portion of the assets of the defined contribution plans were invested in a deposit administration contract by Thrivent Financial. The amounts of these assets were $81 million and $86 million as of December 31, 2018 and 2017, respectively.

F. Multiemployer Plans

Thrivent Financial does not participate in any multi-employer plans.

G. Consolidated/Holding Company Plans

Thrivent Financial does not participate in any consolidated/holding company plans.

H. Postemployment Benefits and Compensated Absences

Thrivent Financial has accrued for compensated absences that are attributable to employees' services already rendered.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act
The Medicare Prescription Drug, Improvement and Modernization Act of 2003 includes a federal subsidy to sponsors of retirement health care plans that provide a prescription benefit that is at least actuarially equivalent to Medicare Part D.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
Thrivent's Medicare prescription plan is fully insured and therefore the plan's insurer receives the federal subsidy.

(3) Disclosure of Gross Benefit Payments
Thrivent Financial offers a prescription benefit option of a fully insured Medicare Part D Plan to insureds of a retirement health care plan. Thrivent Financial and the insured share the cost of the premium for the prescription benefit option. The provider of this Medicare Part D Plan pays the benefits on behalf of the insured.

NOTES TO FINANCIAL STATEMENTS

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

(1) Number of Share and Par or State Value of Each Class
Thrivent Financial has no common stock authorized, issued or outstanding.

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
Thrivent Financial has no preferred stock authorized, issued or outstanding.

(3) Dividend Restrictions
Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.

(4) Dates and Amounts of Dividends Paid
Thrivent Financial does not pay ordinary dividends as a fraternal benefit society

(5) Profits that may be Paid as Ordinary Dividends to Stockholders
Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.

(6) Restrictions Plans on Unassigned Funds (Surplus)
There are no restrictions on Thrivent Financial's unassigned surplus.

(7) Amount of Advances to Surplus not Repaid
There have been no advances to surplus not repaid.

(8) Amount of Stock Held for Special Purposes
There was no stock held by Thrivent Financial for special purposes.

(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Thrivent Financial has no special surplus funds.

(10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: $293,067,856.

(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations
Thrivent Financial has issued no surplus debentures.

(12) The impact of any restatement due to prior quasi-reorganizations is as follows
Thrivent Financial has not completed any quasi-reorganizations.

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Thrivent Financial has not completed any quasi-reorganizations.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: $0 .

(2) Detail of other contingent commitments
Thrivent Financial has guaranteed that it will maintain the capital and surplus of its insurance affiliate and its trust affiliate above certain levels required by its respective regulatory authority.

Thrivent Financial has commitments to extend credit for mortgage loans and other lines of credit of $298 million.

Thrivent Financial has commitments to fund joint ventures, private placement bonds and limited partnerships of $3.4 billion.

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Include Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
Under the terms of a guarantee of a letter of credit issued by local banks, Thrivent Financial is obligated to make an advance if a local civic organization is unable to make timely payments on its debt secured by a letter of credit from the local banks. Thrivent Financial's guarantee is secured by the civic organization's assets, which include all funds held by the organization to support the debt and the organization's building. Thrivent Financial would acquire these assets in the event of default.	$ No Liability Recognized	General Insurance Expenses	$ 36,700,000	Remote
Total	$	XXX	$ 36,700,000	XXX

NOTES TO FINANCIAL STATEMENTS

(3) Guarantee Obligations

a.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	$ 36,700,000
b.	Contingent liabilities recognized in F/S.	
	1. Noncontingent liabilities	$ -
	2. Contingent liabilities	$ -
c.	Ultimate financial statement impact if action under the guarantee is required.	
	1. Investments in SCA	$ -
	2. Joint Venture	-
	3. Dividends to stockholders (capital contribution)	-
	4. Expense	-
	5. Other	36,700,000
	6. Total (should equal (3)a)	$ 36,700,000

B. Assessments

(1) Assessments Where Amount is Known or Unknown
Thrivent Financial is not aware of any assessments that could have a material financial effect.

(2) Assessments
Thrivent Financial has no assets recognized from paid and accrued premium tax offsets and policy surcharges.

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts
The assessments for Long-Term Care insolvencies related guaranty funds liabilites and assets are not applicable for Thrivent Financial.

C. Gain Contingencies
Thrivent Financial is not aware of any gain contingencies that could have a material financial effect.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Total SSAP 97 and SSAP 48 Contingent Liabilities
Thrivent Financial had no significant claim activity related to extra contractual obligations or bad faith losses from lawsuits during 2018.

E. Joint and Several Liabilities
Thrivent Financial does not have any joint and several liability arrangements.

F. All Other Contingencies
Thrivent Financial is involved in various lawsuits, contractual matters and other contingencies that have arisen in the normal course of business. Thrivent Financial assesses its exposure to these matters periodically and adjusts its provision accordingly. As of December 31, 2018, Thrivent Financial believes adequate provision has been made for any losses that may result from these matters.

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense
Thrivent Financial leases office equipment and real estate under various noncancelable operating lease agreements that expire at various dates through 2025. Rental expense for the year ended December 31, 2018 and 2017 was $21 million and $17 million, respectively.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2018 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2019	$ 8,555,529
2. 2020	$ 7,545,964
3. 2021	$ 3,218,107
4. 2022	$ 1,848,944
5. 2023	$ 1,122,632
6. Total	$ 307,702

Thrivent Financial has no noncancelable subleases as of December 31, 2018.

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions
In August 2018, Thrivent Financial sold its corporate home office property for a cash payment of $55 million. Subsequent to the sale, Thrivent Financial entered into an agreement with the purchaser to lease the property for a 30-month term lease. The gain on the sale of the property has been deferred and is reported in other surplus funds and will be recognized over the term of the lease.

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals
The related lease payments are included in the totals in table 15(2)a above.

B. Lessor Leases

Leasing is not a significant part of Thrivent Financial's business activities as lessor.

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

		Assets		Liabilities	
		2018	2017	2018	2017
a.	Swaps	$ 257,503,097	$ 201,981,053	$ 305,186,487	$ 227,441,800
b.	Futures	989,697,179	344,046,448	-	-
c.	Options	545,484,803	339,479,338	568,620,051	381,037,864
d.	Total	$ 1,792,685,079	$ 885,506,839	$ 873,806,538	$ 608,479,664

See Schedule DB of Thrivent Financial's annual statement for additional detail.

2. Nature and Terms of Off-Balance Sheet Risk
Thrivent Financial utilizes financial instruments in the normal course of business to manage investment risks, reduce interest rate and duration imbalances.

3. Amount of Loss if any Party to the Financial Instrument Failed
Thrivent Financial had options with an unrealized gain of $4 million and $3 million as of December 31, 2018 and 2017, respectively. Thrivent Financial had open swap agreements with a statement value for the swaps are $43 million and $(17) million as of December 31, 2018 and 2017, respectively. The statement value of the options is $6 million and $12 million as of December 31, 2018 and 2017, respectively.

4. Collateral or Other Security Required to Support Financial Instrument
Collateral in the amount of $15 million has been pledged to support swap and option investments.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Thrivent Financial did not enter into any transfers of receivables reported as sales during the years ended December 31, 2018 and 2017.

B. Transfer and Servicing of Financial Assets

(1) Description of any Loaned Securities
Securities loaned under Thrivent Financial's securities lending agreement are carried in the accompanying Assets page at amortized cost or fair value, depending on the nature of the security and as prescribed by NAIC guidelines. Thrivent Financial measures the fair value of securities loaned against collateral received on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. The SAP fair value of loaned securities at December 31, 2018 is $237 million.

(2) Servicing Assets and Servicing Liabilities
None

(3) When Servicing Assets and Liabilities are Measured at Fair Value
None

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
None

(5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing
None

(6) Transfer of Receivables with Recourse
None

(7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements
None

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions
In the normal course of Thrivent Financial's asset management activities, we periodically acquire securities that we had previously sold.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2018 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds	3	3	$ 971,096	$ 1,145,715	$ 244,591
Bonds	4	10	$ 17,583,725	$ 19,167,926	$ 1,701,127
Common Stock - Listed	U	207	$ 95,311,023	$ 121,672,487	$ 28,493,439
Common Stock - Un-Listed	U	2	$ 458,419	$ 447,711	$ 6,158
Preferred stock	3	1	$ 674,773	$ 771,120	$ 122,075

NOTES TO FINANCIAL STATEMENTS

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

Thrivent Financial has no uninsured accident and health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

B. ASC Plans

Thrivent Financial has no uninsured accident and health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Thrivent Financial has no uninsured accident and health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Thrivent Financial had no direct premium written/produced by managing general agents/TPAs that were in excess of 5% of surplus.

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	$ 264,931,178	$ -	$ -	$ -	$ 264,931,178
Unaffiliated common stocks:	$ 1,389,693,896	$ 54,030,835	$ 198,328	$ -	$ 1,443,923,059
Cash, Cash Equivalents and Short-term investments	$ 132,079,982	$ -	$ -	$ -	$ 132,079,982
Assets held in Separate account assets	$ -	$28,467,879,459	$ -	$ -	$28,467,879,459
Otther invested assets	$ -	$ 25,434,996	$ 3,764,633	$ -	$ 29,199,629
Total	$ 1,786,705,056	$28,547,345,290	$ 3,962,961	$	$30,338,013,307
Liabilities at Fair Value					
Other Liabilities	$ -	$ 17,432,299	$ 1,959,802	$ -	$ 19,392,101
Total	$	$ 17,432,299	$ 1,959,802	$	$ 19,392,101

Thrivent Financial had no transfers into or out of Level 1 or 2 fair value measurements during 2018 or 2017.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The following table shows the changes in fair values for the investments categorized as Level 3:

Description	Beginning Balance at 1/1/2018	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2018
a. Assets										
Unaffiliated common stocks	$ 198,328	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 198,328
Other invested assets	$ 37,847,591	$ -	$ -	$(19,846,482)	$ (31,429,893)	$ 36,969,053	$ -	$ (19,775,638)	$ -	$ 3,764,631
Total	$ 38,045,919	$	$	$(19,846,482)	$ (31,429,893)	$ 36,969,053	$	$ (19,775,638)	$	$ 3,962,959
b. Liabilities										
Other liabilities	$ 26,312,250	$ -	$ -	$(15,927,419)	$ (4,699,211)	$ 23,785,330	$ -	$ (27,511,148)	$ -	$ 1,959,802
Total	$ 26,312,250	$	$	$(15,927,419)	$ (4,699,211)	$ 23,785,330	$	$ (27,511,148)	$	$ 1,959,802

(3) Policies when Transfers Between Levels are Recognized

The fair values of significant transfers between Thrivent Financial's Level 1, Level 2 and Level 3 fair value measurements as of December 31 were as follows:

	Transfers out of Level 1 into:		Transfers out of Level 2 into:		Transfers out of Level 3 into:	
	Level 2	Level 3	Level 1	Level 3	Level 1	Level 2
2018	$ -	$ -	$ -	$ 66,158,146	$ -	$ 29,813,773
2017	$ -	$ -	$ -	$ 53,963,626	$ -	$ 102,354,288

Transfers between fair value hierarchy levels are recognized at the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
The financial instruments of Thrivent Financial have been classified, for disclosure purposes, into one of three categories based on the evaluation of the amount of observable and unobservable inputs used to determine fair value.

Fair Value Descriptions

Level 1 Financial Instruments

Level 1 financial instruments reported at fair value include certain bonds, certain unaffiliated common stocks and certain cash equivalents. Bonds and unaffiliated common stocks primarily are valued using quoted prices in active markets. Cash equivalents consist of money market mutual funds whose fair value is based on the quoted daily net asset values of the invested funds.

Level 1 financial instruments not reported at fair value include certain bonds, which are priced based on quoted market prices, and primarily include U.S. Treasury bonds.

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include certain unaffiliated common stocks and other invested assets. Unaffiliated common stocks and other invested assets, primarily derivatives, are valued based on market quotes where the financial instruments are not considered actively traded. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

Level 2 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, cash, cash equivalents and short-term investments; other invested assets and liabilities related to separate accounts.

Bonds not reported at fair value are priced using a third-party pricing vendor and include certain corporate debt securities and asset-backed securities. Pricing from a third-party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent Financial is unable to obtain a price from a third-party pricing vendor, management may obtain broker quotes or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data.

Fair values of unaffiliated preferred stocks not reported at fair value are based on market quotes where these securities are not considered actively traded.

Cash and cash equivalents not reported at fair value consist of demand deposit and highly liquid investments purchased with an original maturity date of three months or less. Short-term investments not reported at fair value consist of investments in commercial paper and agency notes with contractual maturities of one year or less at the time of acquisition. The carrying amounts for cash, cash equivalents and short-term investments approximate their fair values.

Other invested assets not reported at fair value include investments in surplus notes in which the fair values are based on quoted market prices.

The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets, which consist of certain derivatives. The fair value is determined using independent broker quotes.

Level 3 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, mortgage loans, real estate, contract loans, limited partnerships, other invested assets, deferred annuities, other deposit contracts and other liabiltiies.

Level 3 bonds not reported at fair value include private placement debt securities and convertible bonds. Private placement debt securities are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments. Market comparable discount rates ranging from 0% to 12% are used as the base rate in the discounted cash flows used to determine the fair value of certain assets. Increases or decreases in the credit spreads on teh comparable assets could cause the fair value of assets to significantly decrease or increase, respectively. Additionally, Thrivent Financial may adjust the base discount rate or the modeled price by applying an illiquidity premium of 25 basis points, given the highly structured nature of certain assets. Convertible bonds are valued using third pary broker quotes to determine fair value.

Unaffiliated preferred stocks are valued using third-party broker quotes to determine fair value.

The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations.

The fair value of real estate properties held-for-sale is based on current market price assessments, current purchase agreements or market appraisals.

The carrying amounts for contract loans approximate their fair values.

Limited partnerships include private equity investments. The fair values of these investments are estimated based on assumptions in the absence of observable market data. In determining fair value, the following valuation techniques are generally used: most recent capital balance adjusted for current cash flows; internal valuation methodologies designed for specific asset classes, primarily sponsor valuations or net asset value; discounted cash flow models; or applying current market multiples to earnings before interest, taxes, depreciation and amortization (EBITDA).

Other invested assets primarily include real estate joint ventures. The fair values of real estate joint venture investments are derived using GAAP audited financial statements.

Other liabilities primarily include deferred annuities and other deposit contracts as well as certain derivatives. The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit, are estimated to be the cash surrender value payable upon immediate withdrawal. Derivatives fair values are derived from broker quotes.

(5) Fair Value Disclosures
The fair value disclosures for derivative assets and liabilities held at fair value on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above.

NOTES TO FINANCIAL STATEMENTS

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements

Thrivent Financial elects to disclose only fair value per SSAP No. 100R, Fair Value.

C. Fair Value Level

The reported value and fair value of all financial instruments as of December 31, 2018 are presented below:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:	$	$	$	$	$	$	$
Bonds	$43,255,336,320	$43,282,949,382	$1,432,939,867	$32,638,865,632	$9,183,530,821	$ -	$
Unaffiliated preferred stocks	$ 320,690,405	$ 206,400,701	$ -	$ 136,241,508	$ 184,448,897	$ -	$
Unaffiliated common stocks	$1,443,923,059	$1,443,923,059	$1,389,693,896	$ 54,030,835	$ 198,328	$ -	$
Affiliated common stock	$ 339,711,759	$ 339,711,759	$	$ 339,711,759	$ -	$ -	$
Affiliated mutual funds	$ 391,825,495	$ 391,825,495	$ 391,825,495	$ -	$ -	$ -	$
Mortgage loans	$9,255,974,996	$8,999,335,560	$ -	$ -	$9,255,974,996	$ -	$
Real estate (held for sale)	$ 9,495,746	$ 6,172,673	$ -	$ -	$ 9,495,746	$ -	$
Cash, cash equivalents and S.T. investments	$1,430,030,752	$1,430,076,894	$ 132,079,982	$1,297,950,770	$ -	$ -	$
Contract loans	$1,158,860,700	$1,158,860,700	$ -	$ -	$1,158,860,700	$ -	$
Derivative assets	$ 22,389,457	$ 29,219,995	$ -	$ 18,624,823	$ 3,764,633	$ -	$
Other invested assets - limited partnerships	$3,844,083,197	$3,844,083,197	$ -	$ -	$3,844,083,197	$ -	$
Other invested assets - other	$ 181,214,691	$ 163,779,367	$ -	$ 95,160,372	$ 86,054,319	$ -	$
Separate account assets	$28,467,879,459	$28,467,879,459	$ -	$28,467,879,459	$ -	$ -	$
Liabilities:	$	$	$	$	$	$	$
Deferred annuities	$13,599,624,523	$13,824,510,273	$ -	$ -	$13,599,624,523	$	$
Other deposit contracts	$1,032,075,261	$1,032,075,261	$ -	$ -	$1,032,075,261	$	$
Derivative liabilities	$ 19,392,101	$ 19,392,101	$ -	$ 17,432,299	$ 1,959,802	$	$
Separate account liabilities	$28,427,069,809	$28,427,069,809	$ -	$28,427,069,809	$ -	$ -	$

D. Not Practicable to Estimate Fair Value

Thrivent Financial has no financial instruments where it is not practicable to estimate the fair value as of December 31, 2018.

E. NAV Practical Expedient Investments

Thrivent Financial does not use NAV practical expedient for disclosure purposes.

Note 21 – Other Items

A. Unusual or Infrequent Items
Thrivent Financial had no unusual or infrequent events or transaction.

B. Troubled Debt Restructuring Debtors
Thrivent Financial had no troubled debt restructuring.

C. Other Disclosures
Thrivent Financial had no other items requiring disclosure.

D. Business Interruption Insurance Recoveries
Thrivent Financial had no business interruption insurance recoveries that have occurred during the years ended December 31, 2018 and 2017.

E. State Transferable and Non-Transferable Tax Credits
Thrivent Financial had no state transferable and non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices
Thrivent Financial holds approximately $126 million of residential mortgage backed securities that meet our definition of subprime mortgage exposure which is based on a FICO score of less than 650 or mortgages with less than conventional documentation. The majority of Thrivent Financial's exposure is fixed rate mortgage loans. Thrivent Financial values these securities according to our standard policies and procedures which include obtaining independent third-party quotes. Thrivent Financial monitors these securities for positive or negative indicators of changes in risk and manages the aggregate portfolio against a target total rate of return.

(2) Direct Exposure Through Investments in Subprime Mortgage Loans
As of December 31, 2018, Thrivent Financial has no direct exposure through investments in subprime mortgage loans.

(3) Direct Exposure Through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	$ 168,413,512	$ 126,487,998	$ 129,467,115	$ 1,568,685
b. Commercial mortgage-backed securities	-	-		

NOTES TO FINANCIAL STATEMENTS

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*				
f. Other assets				
g. Total	$ 168,413,512	$ 126,487,998	$ 129,467,115	$ 1,568,685

* These investments comprise % of the company's invested assets.

(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage
As of December 31, 2018, Thrivent Financial has no underwriting exposure through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

Thrivent Financial has no Retained Assets Accounts.

H. Insurance-Linked Securities (ILS) Contracts

Thrivent Financial does not participate in any insurance-linked security transactions.

Note 22 – Events Subsequent

Subsequent events have been considered through February 14, 2019 for these statutory financial statements which are to be issued on February 14, 2019.

There were no subsequest events to report.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

		2018	2017
B.	ACA fee assessment payable for the upcoming year	$	$
C	ACA fee assessment paid		
D.	Premium written subject to ACA 9010 assessment		
E.	Total adjusted capital before surplus adjustment (Five-Year Historical Line 17)	$ 10,679,542,816	
F.	Total adjusted capital after surplus adjustment (Five-Year Historical Line 17 minus 22B above)	$ 10,679,542,816	
G.	Authorized control level	$	

H. Would reporting the ACA assessment as of December 31, 2018 have triggered an RBC action level (YES/NO)? Yes [ ] No [X]

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [ ] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [ ] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [ ] No [X]
   a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. **$**
   b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? **$**

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [ ] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **$NONE**

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [ ] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? **$**

NOTES TO FINANCIAL STATEMENTS

B. Uncollectible Reinsurance

Thrivent Financial has not written off any reinsurance balances due from other companies as uncollectible during the years ended December 31, 2018 and 2017.

C. Commutation of Ceded Reinsurance

Thrivent Financial has not commuted any reinsurance with other companies.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer
Thrivent Financial has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

F. Reinsurance Agreement with Affiliated Captive Reinsurer
Thrivent Financial has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

Thrivent Financial has no Risk-Based Capital short fall that exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Thrivent Financial does not sell any products that are retrospectively rated or subject to redetermination.

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Thrivent Financial does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

Note 26 – Intercompany Pooling Arrangements

Thrivent Financial was not part of a group of affiliated insurers that utilizes a pooling arrangement during the statement period.

Note 27 – Structured Settlements

Thrivent Financial did not enter into any structured settlement agreements during the years ended December 31, 2018 and 2017.

Note 28 – Health Care Receivables

Thrivent Financial has no health care receivables as of December 31, 2018 and 2017.

Note 29 – Participating Policies

For the year ended December 31, 2018, all premiums received were issued under participating policies. Thrivent Financial accounts for its contractholder dividends based upon the accrual basis and paid dividends in the amount of $319 million to contract holders for the year ended December 31, 2018.

Note 30 – Premium Deficiency Reserves

Annually, gross premium valuations are performed for the Long Term Care and Disability Income lines of business to determine if premium deficiency reserves are required. A gross premium valuation is not performed for Medicare Supplement because premiums are revised annually and annual loss ratios for the line of business are managed below 100%.

At year-end 2018, no premium deficiency reserve is required for Disability Income. A premium deficiency reserve of $133 million is held for Long Term Care Insurance as of December 31, 2018.

1.	Liability carried for premium deficiency reserve:	$133,000,000
2.	Date of most recent evaluation of this liability:	December 31, 2018
3.	Was anticipated investment income utilized in the calculation?	Yes [X] No [ ]

Note 31 – Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices
Thrivent Financial waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies
Ordinary certificates issued on a substandard basis are valued in the same manner as standard certificates, except that the valuation mortality rates are loaded to reflect the substandard rating.

NOTES TO FINANCIAL STATEMENTS

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums
As of December 31, 2018 and 2017, Thrivent Financial had $17 billion and $16 billion, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Wisconsin. Reserves to cover the above insurance totaled $64 million and $71 million as of December 31, 2018 and 2017, respectively, and are reported in Exhibit 5, Life Insurance.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost
The Tabular interest (Page 7, Line 4), Tabular Less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9) have all been determined by formula as described in the instructions for Page 7.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies
The Tabular Interest for supplementary contracts not involving life contingencies (Page 14, Exhibit 7, Line 3) has been determined by formula as described in the instructions for Page 7.

(6) Details for Other Changes
Thrivent Financial had no significant reserve changes in 2018.

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities without Life or Disability Contingencies

		General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A.	Subject to Discretionary Withdrawal:					
	(1) With market value adjustment	$	$ 248,351,425	$	$ 248,351,425	0.5%
	(2) At book value less current surrender charge of 5% or more	5,238,400,316			5,238,400,316	11.2%
	(3) At fair value			26,639,860,017	26,639,860,017	57.1%
	(4) Total with market value adjustment or at fair value (total of 1 through 3)	$ 5,238,400,316	$ 248,351,425	$ 26,639,860,017	$ 32,126,611,758	68.9%
	(5) At book value without adjustment (minimal or no charge or adjustment)	13,075,960,251			13,075,960,251	28.0%
B.	Not subject to discretionary withdrawal	1,400,013,387		50,842,885	1,450,856,272	3.1%
C.	Total (gross: direct + assumed)	19,714,373,954	248,351,425	26,690,702,902	46,653,428,281	100.0%
D.	Reinsurance ceded					
E.	Total (net) (C) - (D)	$ 19,714,373,954	$ 248,351,425	$ 26,690,702,902	$ 46,653,428,281	

F. Life and Accident & Health Annual Statement:

(1)	Exhibit 5, Annuities section, Total (net)	$ 14,624,358,160
(2)	Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	1,547,312,554
(3)	Exhibit 7, Deposit-type contracts, Line 14, Column 1	3,542,703,240
(4)	Subtotal	$ 19,714,373,954
	Separate Accounts Statement:	
(5)	Exhibit 3, Line 0299999, Column 2	$ 26,873,965,354
(6)	Exhibit 3, Line 0399999, Column 2	41,777,602
(7)	Policyholder dividend and coupon accumulations	
(8)	Policyholder premiums	
(9)	Guaranteed interest contracts	
(10)	Other contract deposit funds	23,311,372
(11)	Subtotal	$ 26,939,054,328
(12)	Combined Total	$ 46,653,428,282

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2018 were:

		Gross	Net of Loading
(1)	Industrial	$	$
(2)	Ordinary new business	11,666,767	7,435,919
(3)	Ordinary renewal	45,168,879	99,293,644
(4)	Credit life		
(5)	Group life		
(6)	Group annuity		
(7)	Totals	$ 56,835,646	$ 106,729,563

NOTES TO FINANCIAL STATEMENTS

Note 34 – Separate Accounts

A. Separate Account Activity

(1) General nature of Separate Account Business

Thrivent Financial utilizes separate accounts to record and account for assets and liabilities for particular lines of business. For the current reporting year, Thrivent Financial reported assets and liabilities from the following product lines into separate account:

- Variable Universal Life
- Variable Deferred Annuities
- Variable Payout Annuities
- Modified Guaranteed Annuities

In accordance with the domiciliary state procedures for approving items within the separate account, separate account classification of the following items are supported by specified state statue:
- All products - Wisconsin Statute 632

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Thrivent Variable Annuity Account II	$ 40,758,960	$
Thrivent Variable Annuity Account A	$ 1,247,653,722	$
Thrivent Variable Annuity Account B	$ 1,862,211,330	$
Thrivent Variable Annuity Account I	$ 23,969,476,494	$
Thrivent Variable Life Account I	$ 806,367,519	$
Thrivent Variable Insurance Account A	$ 247,032,059	$
Market Value Adjustment	$	$ 294,379,074
Total	$ 28,173,500,084	$ 294,379,074

(3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a.	2018	$ 108,050,357
b.	2017	$ 107,271,674
c.	2016	$ 99,202,380
d.	2015	$ 98,650,623
e.	2014	$ 86,181,346

As of December 31, 2018, the general account of Thrivent Financial had paid $4,147,779 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2017, 2016, 2015, and 2014 was $3,574,407, $5,334,866, $4,221,873, and $2,885,497, respectively.

(4) Securities Lending Within the Separate Account

Thrivent Financial does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Accounts Business

Most separate and variable accounts held by Thrivent Financial relate to individual variable life and variable annuities of a non-guaranteed return nature. The net investment experience of the separate account is credited directly to the contract holder and can be positive or negative. Variable annuities generally provide an incidental death benefit. One block of variable annuities provides the greater of account value or premium paid during the first six years after issue. At the end of the sixth year and every six years thereafter, the minimum guaranteed death benefit is adjusted to the current account value. Another block of variable annuities provides the greater of the current account value, premium paid, and the highest past anniversary account value (maximum anniversary). In 2002, Thrivent Financial began offering a variable annuity with the following minimum guaranteed death benefits options: maximum anniversary, premium accumulation, and earnings addition, along with the basic death benefit which is the greater of the account value or premium paid.

Variable life contracts generally provide an incidental death benefit as long as required premiums have been paid. The assets and liabilities of these accounts are carried at market value. The minimum guaranteed death benefit reserves for life insurance and annuities are held in Exhibit 5 of the General Account. This business has been included in the table below.

In 2002, Thrivent Financial began offering a non-indexed separate account variable annuity with a guaranteed return of less than 4%. These accounts are subject to withdrawal with a market value adjustment. The assets and liabilities of these accounts are carried at market value. This business has been included in the table below.

In 2004, Thrivent Financial began offering a Multi-Year Guarantee fixed deferred annuity. These accounts are subject to withdrawal with a market value adjustment. This block has been closed for new sales as of July 2016.

In 2005, Thrivent Financial began offering a variable annuity with a minimum guaranteed account balance on money invested in specific allocation subaccounts. This block has been closed for new sales as of December 2013.

In 2007, Thrivent Financial began offering a variable annuity guaranteed living withdrawal benefit rider. The money is invested in specific allocation subaccounts.

NOTES TO FINANCIAL STATEMENTS

In 2017, Thrivent Finanical began offering a variable annuity within a managed account structure. The money may be invested in proprietery and nonproprietary investment options, including a fixed account.
As of December 31, 2018, Thrivent Financial has $2.6 million in seed money (M.V.) invested in separate account business.

Separate Accounts with Guarantees

		Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1)	Premiums, considerations or deposits for end of year	$	$ 739,817	$	$ 1,736,911,709	$ 1,737,651,526
	Reserves at end of year					
(2)	For accounts with assets at:					
	a. Fair value	$	$ 248,351,425	$	$27,691,166,598	$27,939,518,023
	b. Amortized cost					
	c. Total reserves*	$	$ 248,351,425	$ $-	$27,691,166,598	$27,939,518,023
(3)	By withdrawal characteristics					
	a. Subject to discretionary withdrawal					
	1. With market value adjustment	$	$ 248,351,425	$	$	$ 248,351,425
	2. At book value without market value adjustment and with current surrender charge of 5% or more					
	3. At fair value				27,640,323,713	27,640,323,713
	4. At book value without market value adjustment and with current surrender charge less than 5%					
	5. Subtotal		248,351,425		27,640,323,713	27,888,675,138
	b. Not subject to discretionary withdrawal				50,842,885	50,842,885
	c. Total	$	$ 248,351,425	$	$27,691,166,598	$27,939,518,023
(4)	Reserves for asset default risk in lieu or AVR	$	$	$	$	$

* Line 2(c) should equal Line 3(h)

C. Reconciliation of Net Transfers to or (from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a.	Transfers to Separate Accounts (Page 4, Line 1.4)	$1,735,125,512
b.	Transfer from Separate Accounts (Page 4, Line 10)	1,732,729,889
c.	Net transfers to or (from) Separate Accounts (a) - (b)	$ 2,395,623

(2) Reconciling adjustments:

Adjustment	Amount
Transfers on account of deposit-type contracts	$ (2,579,752)
Other	$ 3,971,826

(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement
(1c) + (2) = (Page 4, Line 26) $3,787,697

Note 35 – Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2018 and 2017 was $0.6 million and $0.6 million, respectively.

Thrivent Financial incurred $3.7 million and paid $3.6 million of claim adjustment expenses in 2018, of which $2.7 million of the paid amount was attributable to insured or covered events of prior years. Thrivent Financial did not increase or decrease the provision for insured events of prior years.

Thrivent Financial did not adjust the liability for unpaid claims/losses for estimated anticipated salvage and subrogation.

Valuation Standards Used in Calculating Additional Reserves - Exhibit 6 Footnote

Valuation standards used in calculating additional contract reserves and present value of amounts not yet due on claims for accident and health certificates (Exhibit 6, Active Life Reserve):

- Valuation interest rates: Range from 2.5% to 5.5%, never greater than the valuation interest rate defined in the Standard Valuation Law

- Valuation bases: modified pricing assumptions and requirements defined in Wisconsin Administrative Code Ins 3.17 and the Health Insurance Reserves Model Regulation, where applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1, 1A and 2. Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Wisconsin

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/31/2016

3.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Thrivent Life Insurance Company	Minneapolis, MN				Yes
Thrivent Trust Company	Appleton, WI		Yes	Yes	
Thrivent Investment Management Inc.	Minneapolis, MN				Yes
Thrivent Financial Investor Services Inc.	Minneapolis, MN				Yes
Thrivent Asset Management, LLC	Minneapolis, MN				Yes
Thrivent Distributors, LLC	Minneapolis, MN				Yes

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP, 45 South Seventh Street, Suite 3400, Minneapolis, MN 55402

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Douglas Bearrood, Actuary for Thrivent Financial, 625 Fourth Avenue South, Minneapolis, MN 55415

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company Gold Ring Holdings LLC

12.12 Number of parcels involved 2

12.13 Total book/adjusted carrying value $ 11,356,359

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers $ 0

20.12 To stockholders not officers $ 0

20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 0

20.22 To stockholders not officers 0

20.23 Trustees, supreme or grand (Fraternal only) 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $ 0

21.22 Borrowed from others $ 0

21.23 Leased from others $ 0

21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [X] No [ ]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

22.22	Amount paid as expenses	$ 322,707
22.23	Other amounts paid	$ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [ ] No [X]

24.02 If no, give full and complete information, relating thereto:
Thrivent Financial engages in an on-going securities lending program per a tri-party agreement with the lending agent (Deutsche Bank) and the custodian bank (State Street Bank). Morgan Stanley holds the collateral pledged for trading futures contracts for the company.

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
See Item 17B in Notes to Financial Statements

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [X] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 242,933,517

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	$ 242,933,517
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	$ 242,933,517
24.103	Total payable for securities lending reported on the liability page:	$ 243,056,108

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 0
25.28	On deposit with states	$ 1,381,368
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 62,440,000
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 0
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No [ ]

27.2 If yes, state the amount thereof at December 31 of the current year: $ 1,023,277,862

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank	North Quincy, MA

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		$
29.2999 TOTAL		$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	$ 44,653,060,200	$ 43,255,336,320	$ (1,397,723,880)
30.2	Preferred Stocks	$ 206,400,701	$ 320,690,405	$ 114,289,704
30.3	Totals	$ 44,859,460,901	$ 43,576,026,725	$ (1,283,434,176)

30.4 Describe the sources or methods utilized in determining the fair values:

Bonds estimated fair value are obtained from the NAIC SVO where available. Remaining bonds are valued using quoted market prices from independent pricing services. All bonds are individually priced based on year-end market conditions, credit quality of issuing company and maturity of the issue. Preferred stock estimated fair values are obtained from the NAIC SVO where available. Remaining preferred stocks are valued using quoted market prices from independent pricing services.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
The general practice is to obtain two broker quotes and use the average for pricing. In cases where it is impossible to get more than one broker quote, the quote provided must be approved by management. All non-benchmark pricing is approved by management and reviewd by accounting.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 4,421,524

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	$

36.1 Amount of payments for legal expenses, if any? $ 4,390,693

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 501,300

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Venn Strategies	$ 447,300

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [X] No [ ]
1.2	If yes, indicate premium earned on U.S. business only.	$	107,186,030
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	$	
	1.31 Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	$	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	$	85,553,963
1.6	Individual policies:		
	Most current three years:		
	1.61 Total premium earned	$	46,916,899
	1.62 Total incurred claims	$	42,798,787
	1.63 Number of covered lives	$	38,721
	All years prior to most current three years:		
	1.64 Total premium earned	$	60,269,131
	1.65 Total incurred claims	$	42,755,176
	1.66 Number of covered lives	$	22,409
1.7	Group policies:		
	Most current three years:		
	1.71 Total premium earned	$	
	1.72 Total incurred claims	$	
	1.73 Number of covered lives	$	
	All years prior to most current three years:		
	1.74 Total premium earned	$	
	1.75 Total incurred claims	$	
	1.76 Number of covered lives	$	
2.1	Does the reporting entity have Separate Accounts?		Yes [X] No [ ]
2.2	If yes, has a Separate Accounts statement been filed with this Department		Yes [X] No [ ] N/A[ ]
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	$	448,397,242
2.4	State the authority under which Separate Accounts are maintained: Wisconsin Statute 614.24		
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?		Yes [X] No [ ]
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?		Yes [ ] No [X]
2.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	$	
3.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?		Yes [X] No [ ]
4.	How often are meetings of the subordinate branches required to be held? Quarterly as required by Wisconsin Statutes		
5.	How are the subordinate branches represented in the supreme or governing body? The subordinate branches have the opportunitiy to nominate candidates for elections to the supreme governing body, and are active in doing so. The benefit members of the society directly elect 10 -12 at-large members of the board. Three members are elected each year to serve four-year terms.		
6.	What is the basis of representation in the governing body? The Board of Directors is the supreme governing body of the society. See #5 above. Additionally, the board can appoint up to four additional members to serve one-year terms.		
7.1	How often are regular meetings of the governing body held? The Board of Directors meets at least quarterly.		
7.2	When was the last regular meeting of the governing body held?		11/14/2018
7.3	When and where will the next regular or special meeting of the governing body be held? February 13-14, 2019 St Louis, MO		
7.4	How many members of the governing body attended the last regular meeting?		13
7.5	How many of the same were delegates of the subordinate branches?		11
8.	How are the expenses of the governing body defrayed? Expenses of the Board of Directors are paid by Thrivent Financial for Lutherans.		
9.	When and by whom are the officers and directors elected? See note #5 above regarding the election of directors. Principal officers of the Society are elected annually by the Board of Directors.		
10.	What are the qualifications for membership? Each individual applying for membership must be a Christian, a spouse of a Christian, or a youth of a Christian as defined in the membership application.		
11.	What are the limiting ages for admission? Minimum age for benefit and associate membership is 16. No maximum. No minimum age for youth membership, maximum is 15.		
12.	What is the minimum and maximum insurance that may be issued on any one life?		

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

Life insurance minimums vary depending on product and age of insured. Life insurance maximums vary based on demonstrated insurance needs and other underwriting.

13. Is a medical examination required before issuing a benefit certificate to applicants? Yes [X] No [ ]

14. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [X]

15.1 Are notices of the payments required sent to the members? Yes [X] No [ ] N/A [ ]

15.2 If yes, do the notices state the purpose for which the money is to be used? Yes [X] No [ ]

16. What proportion of first and subsequent year's payments may be used for management expenses?

16.11 First Year %

16.12 Subsequent Years %

17.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [X]

17.2 If so, what amount and for what purpose? $

18.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [X]

18.2 If yes, at what age does the benefit commence?

19.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [X]

19.2 If yes, when?

20. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [X] No [ ]

21.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [X]

21.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [X]

21.3 If yes, explain

22.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [X]

22.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [X]

23. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [X]

24. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

24.1 Amount of loss reserves established by these annuities during the current year: $

24.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	$

25.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

25.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

25.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

25.4 If yes, please provide the balance of the funds administered as of the reporting date. $

26.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [X]

26.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	$

27.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [X] N/A [ ]

27.2 If the answer to 27.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
				$	$	$

28. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

28.1 Direct Premiums Written $ 1,784,467,628

28.2 Total Incurred Claims $ 1,188,649,214

28.3 Number of Covered Lives 20,316,713

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

Variable Universal Life (with or without secondary guarantee)

29	Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states?	Yes [X]	No [ ]
29.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting insurer?	Yes [ ]	No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
$000 omitted for amounts of life insurance

		1 2018	2 2017	3 2016	4 2015	5 2014
	Life Insurance in Force (Exhibit of Life Insurance)					
1.	Total (Line 21, Column 2)	203,116,713	198,936,964	193,018,864	187,363,199	182,526,799
1.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated			XXX	XXX	XXX
	New Business Issued (Exhibit of Life Insurance)					
2.	Total (Line 2, Column 2)	12,789,099	12,924,584	11,929,096	11,020,193	9,881,237
	Premium Income (Exhibit 1, Part 1)					
3.	Life insurance - first year (Line 9.4, Column 2)	122,427,327	108,082,739	85,742,441	84,502,513	73,937,359
4.	Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2)	1,545,222,603	1,525,847,500	1,473,622,457	1,335,686,908	1,321,342,292
5.	Annuity (Line 20.4, Column 3)	2,955,343,202	3,054,271,946	3,571,694,227	3,763,186,296	3,716,132,860
6.	Accident and health (Line 20.4, Column 4)	358,313,581	332,425,846	319,546,803	316,300,722	314,219,275
7.	Aggregate of all other lines of business (Line 20.4, Column 5)					
8.	Total (Line 20.4, Column 1)	4,981,306,714	5,020,628,031	5,450,605,928	5,499,676,439	5,425,631,787
	Balance Sheet Items (Pages 2 and 3)					
9.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	62,041,054,138	60,477,269,714	58,115,831,025	56,050,965,218	53,915,291,535
10.	Total liabilities excluding Separate Accounts business (Page 3, Line 23)	52,952,264,424	52,251,702,893	50,436,756,955	48,976,766,947	47,495,903,995
11.	Aggregate reserve for life certificates and contracts (Page 3, Line 1)	40,093,908,608	39,175,168,273	38,371,564,928	37,009,706,363	35,986,329,508
11.1	Excess VM-20 deterministic/stochastic reserve over NPR, related to Line 1.1			XXX	XXX	XXX
12.	Aggregate reserve for accident and health certificates (Page 3, Line 2)	5,979,963,278	6,204,360,550	5,654,855,652	5,304,728,083	5,073,113,337
13.	Deposit-type contract funds (Page 3, Line 3)	3,542,703,241	3,420,626,783	3,272,027,273	3,104,279,865	2,930,598,097
14.	Asset valuation reserve (Page 3, Line 21.1)	1,367,445,616	1,217,295,599	1,099,299,998	999,557,755	972,241,995
15.	Surplus (Page 3, Line 30)	9,129,599,364	8,269,327,092	7,725,613,924	7,126,496,319	6,492,586,166
	Cash Flow (Page 5)					
16.	Net cash from operations (Line 11)	1,446,770,156	1,515,732,201	1,923,672,544	1,702,699,234	1,538,598,021
	Risk-Based Capital Analysis					
17.	Total adjusted capital	10,679,542,816	9,666,283,406	9,002,480,641	8,299,785,097	7,598,831,710
18.	50% of the calculated RBC amount	850,422,789	667,896,003	603,771,082	549,221,464	531,125,878
	Percentage Distribution of Cash, Cash Equivalent and Invested Assets (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19.	Bonds (Line 1)	70.4	72.3	72.9	73.1	73.2
20.	Stocks (Lines 2.1 and 2.2)	3.9	3.6	3.0	2.6	2.5
21.	Mortgage loans on real estate (Lines 3.1 and 3.2)	14.6	13.7	13.5	13.6	13.8
22.	Real estate (Lines 4.1, 4.2 and 4.3)	0.1	0.1	0.1	0.1	0.1
23.	Cash, cash equivalents and short-term investments (Line 5)	2.3	2.6	3.0	3.3	2.8
24.	Contract loans (Line 6)	1.9	1.9	2.0	2.1	2.2
25.	Derivatives (Line 7)	0.0	0.1	0.1	0.0	0.0
26.	Other invested assets (Line 8)	6.5	5.6	5.3	5.1	5.2
27.	Receivable for securities (Line 9)	0.1	0.1	0.1	0.1	0.0
28.	Securities lending reinvested collateral assets (Line 10)					
29.	Aggregate write-ins for invested assets (Line 11)					
30.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Subsidiaries and Affiliates					
31.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	24,500,000				
32.	Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1)					
33.	Affiliated common stock (Schedule D Summary, Line 24, Col. 1)	339,711,759	318,533,110	261,141,670	349,500,233	347,104,961
34.	Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10)					
35.	Affiliated mortgage loans on real estate					
36.	All other affiliated	3,580,210,994	2,878,800,382	2,585,976,066	2,336,795,066	2,286,582,914
37.	Total of above Lines 31 to 36	3,944,422,753	3,197,333,492	2,847,117,736	2,686,295,299	2,633,687,875
38.	Total investment in parent included in Lines 31 to 36 above					
	Total Nonadmitted Assets and Admitted Assets					
39.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	106,849,911	114,834,423	104,261,438	98,158,335	98,256,833
40.	Total admitted assets (Page 2, Line 28, Col. 3)	90,508,933,597	90,968,818,589	84,833,536,268	80,112,484,699	76,994,356,207
	Investment Data					
41.	Net investment income (Exhibit of Net Investment Income, Line 17)	2,713,398,549	2,709,399,598	2,768,468,228	2,805,287,480	2,685,829,823
42.	Realized capital gains (losses) (Page 4, Line 30, Column 1)	145,996,864	73,647,048	(115,438,953)	(42,291,791)	(48,994,291)
43.	Unrealized capital gains (losses) (Page 4, Line 34, Column 1)	(262,946,194)	84,988,039	75,613,231	(161,918,683)	115,156,794
44.	Total of above Lines 41, 42 and 43	2,596,449,219	2,868,034,685	2,728,642,506	2,601,077,006	2,751,992,326

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Benefits and Reserve Increases (Page 6)					
45. Total certificate benefits - life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5)	4,703,047,404	4,167,552,715	3,681,269,219	3,459,137,600	3,304,601,103
46. Total certificate benefits - accident and health (Line 13, Column 5)	394,600,821	352,971,537	328,199,317	325,701,265	304,402,564
47. Increase in life reserves (Line 17, Column 2)	538,514,999	579,853,798	571,206,445	499,462,097	456,458,843
48. Increase in accident and health reserves (Line 17, Column 5)	(224,397,272)	549,504,897	350,127,570	231,614,746	376,041,800
49. Refunds to members (Line 28, Column 1)	324,365,201	319,055,241	315,385,410	315,956,279	238,811,328
Operating Percentages					
50. Insurance expense percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0	22.4	20.7	18.4	17.8	17.0
51. Lapse percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0	3.6	3.1	3.0	3.0	3.5
52. Accident and health loss percent (Schedule H, Part 1, Lines 5 and 6, Column 2)	48.3	273.5	213.9	177.3	216.8
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2)	1.0	1.1	1.0	0.9	0.8
54. Accident and health expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2)	26.2	19.4	18.4	16.3	12.7
Accident and Health Reserve Adequacy					
55. Incurred losses on prior years' claims (Schedule H, Part 3, Line 3.1, Column 1)	1,036,488,651	987,209,887	953,809,734	922,917,804	881,480,509
56. Prior years' liability and reserve (Schedule H, Part 3, Line 3.2, Column 1)	1,088,748,661	1,022,042,678	1,006,609,552	935,430,121	820,815,280
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
57. Life Insurance (Column 2)	55,234,550	79,424,526	110,977,506	112,987,770	212,789,005
58. Annuity (Column 3)	225,372,495	257,966,155	262,313,461	243,558,329	297,696,909
59. Supplementary contracts (Column 4)	19,615,500	3,032,210	15,467,447	(5,142,635)	(13,921,281)
60. Accident and health (Column 5)	323,016,578	(211,817,272)	(79,743,682)	(5,910,490)	(86,515,842)
61. Aggregate of all other lines of business (Column 6)	437,141,281	314,383,914	535,391,943	467,099,272	404,137,027
62. Fraternal (Column 8)					
63. Expense (Column 9)					
64. Total (Column 1)	1,060,380,404	442,989,533	671,246,766	812,592,246	814,185,818

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

* 5 6 0 1 4 2 0 1 8 4 3 0 5 9 1 0 0 *

LIFE INSURANCE

DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR

NAIC Group Code.....2938 NAIC Society Code.....56014

	DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Life and Annuities
1.	Life insurance	1,503,228,063
2.	Annuity considerations	2,955,308,957
3.	Deposit-type contract funds	28,361,193
4.	Other considerations	
5.	Total (Lines 1 to 4)	4,486,898,213
	DIRECT REFUNDS TO MEMBERS	
	Life Insurance:	
6.1	Paid in cash or left on deposit	19,515,764
6.2	Applied to pay renewal premiums	39,934,544
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	204,856,873
6.4	Other	
6.5	Total (Sum of Lines 6.1 to 6.4)	264,307,181
	Annuities:	
7.1	Paid in cash or left on deposit	1,755,836
7.2	Applied to provide paid-up annuities	6,645
7.3	Other	27,363
7.4	Total (Sum of Lines 7.1 to 7.3)	1,789,845
8.	Total (Line 6.5 plus Line 7.4)	266,097,025
	DIRECT CLAIMS AND BENEFITS PAID	
9.	Death benefits	1,167,163,830
10.	Matured endowments	7,122,232
11.	Annuity benefits	823,125,356
12.	Surrender values and withdrawals for life contracts	2,672,170,110
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid	0
14.	All other benefits, except accident & health	21,449,468
15.	Total	4,691,030,996
	DETAILS OF WRITE-INS	
1301.		
1302.		
1303.		
1398.	Summary of remaining write-ins for Line 13 from overflow page	0
1399.	Totals (Items 1301 through 1303 plus 1398) (Line 13 above)	0

	DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1 Number of Certificates	2 Amount
16.	Unpaid December 31, prior year	2,711	141,672,281
17.	Incurred during current year	23,406	1,138,406,838
	Settled during current year:		
18.1	By payment in full	22,789	1,148,853,239
18.2	By payment on compromised claims	16	241,541
18.3	Total paid	22,805	1,149,094,779
18.4	Reduction by compromise		
18.5	Amount rejected	16	241,541
18.6	Total settlements	22,821	1,149,336,320
19.	Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)	3,296	130,742,799
	POLICY EXHIBIT		
20.	In force December 31, prior year	2,031,658	198,941,226,335
21.	Issued during year	50,204	12,728,693,517
22.	Other changes to in force (net)	(85,489)	(8,553,206,849)
23.	In force December 31, current year	1,996,373	203,116,713,003

ACCIDENT AND HEALTH INSURANCE

		1 Direct Premiums	2 Direct Premiums Earned	3 Refunds Paid or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24.	Collectively Renewable Certificates					
	Other Individual Certificates:					
25.1	Non-cancelable	19,923,459	19,965,999	3,763,998	11,630,448	10,220,316
25.2	Guaranteed renewable	338,787,845	336,420,475	2,873,400	381,700,063	407,658,300
25.3	Non-renewable for stated reasons only	620,162	626,318	22,590	1,178,266	1,073,677
25.4	Other accident only					
25.5	Medicare Title XVIII exempt from state taxes or fees					
25.6	All Other					
25.7	Totals (sum of Lines 25.1 to 25.6)	359,331,466	357,012,792	6,659,988	394,508,777	418,952,293
26.	Totals (Line 24 + 25.7)	359,331,466	357,012,792	6,659,988	394,508,777	418,952,293

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

		1 Number of Certificates	2 Amount of Insurance
1.	In force end of prior year	2,031,656	198,936,964
2.	Issued during year	51,633	12,789,099
3.	Reinsurance assumed		
4.	Revived during year	1,496	203,574
5.	Increased during year (net)	2	1,280,996
6.	Subtotals, Lines 2 to 5	53,131	14,273,669
7.	Additions by refunds during year	XXX	
8.	Aggregate write-ins for increases	0	0
9.	Totals (Line 1 plus Line 6 to Line 8)	2,084,787	213,210,633
	Deductions During Year:		
10.	Death	22,955	1,158,343
11.	Maturity	856	21,777
12.	Disability		
13.	Expiry	883	299,831
14.	Surrender	35,950	3,738,687
15.	Lapse	21,871	3,590,399
16.	Conversion	5,900	1,284,883
17.	Decreased (net)		
18.	Reinsurance		
19.	Aggregate write-ins for decreases	0	0
20.	Totals (Lines 10 to 19)	88,415	10,093,920
21.	In force end of year (a) (Line 9 minus Line 20)	1,996,372	203,116,713
22.	Reinsurance ceded end of year	XXX	70,219,607
23.	Line 21 minus Line 22	XXX	132,897,106
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0
1901.			
1902.			
1903.			
1998.	Summary of remaining write-ins for Line 19 from overflow page	0	0
1999.	Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0

(a) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....221,859 , amount, $.....16,385,874.
Additional accidental death benefits included in life certificates were in amount $.....11,809,859. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [X]
If not, how are such expenses met?.....

EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS, ANNUITIES AND ACCIDENT AND HEALTH INSURANCE

		1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1.	In force end of prior year	37,928	82,932	593,824	228,027
2.	Issued during year	1,143	13,462	20,567	21,395
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Totals (Lines 1 to 4)	39,071	96,394	614,391	249,422
	Deduction during year:				
6.	Decreased during year (net)	2,684	10,370	26,241	13,298
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	2,684	10,370	26,241	13,298
9.	In force end of year (Line 5 minus Line 8)	36,387	86,024	588,150	236,124
10.	Amount on deposit		2,631,034,734		XXX
	Income now payable:				
11.	Amount of income payable	185,259,930	114,873,500	588,150	XXX
	Deferred fully paid:				
12.	Account balance	XXX	XXX	4,784,585,467	XXX
	Deferred not fully paid:				
13.	Account balance	XXX	XXX	36,182,180,609	XXX

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	490,742,920
2. Current year's realized pre-tax capital gains/(losses) of $.....141,051,747 transferred into the reserve net of taxes of $.....0	141,051,747
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	631,794,667
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	161,198,870
6. Reserve as of December 31, current year (Line 4 minus Line 5)	470,595,797

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2018	98,197,792	63,001,078		161,198,870
2. 2019	60,637,942	13,635,037		74,272,979
3. 2020	44,729,643	5,520,974		50,250,617
4. 2021	32,599,231	4,850,622		37,449,854
5. 2022	23,720,731	4,168,868		27,889,600
6. 2023	19,542,876	3,417,259		22,960,135
7. 2024	17,732,484	3,098,371		20,830,856
8. 2025	15,991,430	3,179,737		19,171,167
9. 2026	14,468,271	3,268,665		17,736,935
10. 2027	13,263,757	3,342,609		16,606,366
11. 2028	12,713,895	3,449,817		16,163,711
12. 2029	12,657,419	3,368,891		16,026,310
13. 2030	12,613,007	3,132,183		15,745,191
14. 2031	12,579,916	2,882,027		15,461,944
15. 2032	12,584,576	2,571,752		15,156,328
16. 2033	12,168,706	2,356,660		14,525,366
17. 2034	11,672,829	2,146,497		13,819,326
18. 2035	11,307,333	2,087,454		13,394,787
19. 2036	10,596,161	2,051,111		12,647,272
20. 2037	9,665,498	1,976,667		11,642,165
21. 2038	8,464,104	1,908,405		10,372,509
22. 2039	6,997,267	1,696,319		8,693,586
23. 2040	5,397,152	1,413,574		6,810,726
24. 2041	4,023,718	1,041,145		5,064,863
25. 2042	2,725,119	703,674		3,428,793
26. 2043	1,743,355	360,127		2,103,482
27. 2044	1,072,310	148,841		1,221,151
28. 2045	562,940	118,465		681,405
29. 2046	239,489	85,052		324,541
30. 2047	73,972	51,639		125,611
31. 2048 and Later		18,225		18,225
32. Total (Lines 1 to 31)	490,742,922	141,051,747	0	631,794,669

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	366,154,088	74,016,884	440,170,973	260,849,142	516,275,485	777,124,627	1,217,295,600
2. Realized capital gains/(losses) net of taxes - General Account	(10,100,486)	(865,639)	(10,966,125)	154,908,852	4,204,657	159,113,509	148,147,384
3. Realized capital gains/(losses) net of taxes - Separate Accounts			0			0	0
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account	19,107,917		19,107,917	38,209,685	172,232,462	210,442,147	229,550,064
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts	40,809,650		40,809,650			0	40,809,650
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	91,553,219	18,835,735	110,388,954		14,310	14,310	110,403,264
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7)	507,524,388	91,986,980	599,511,369	453,967,679	692,726,914	1,146,694,593	1,746,205,962
9. Maximum reserve	400,432,672	85,625,787	486,058,459	268,256,127	613,131,030	881,387,157	1,367,445,616
10. Reserve objective	275,152,360	65,983,750	341,136,110	268,256,127	613,105,987	881,362,114	1,222,498,224
11. 20% of (Line 10 minus Line 8)	(46,474,406)	(5,200,646)	(51,675,052)	(37,142,310)	(15,924,185)	(53,066,496)	(104,741,548)
12. Balance before transfers (Lines 8 + 11)	461,049,983	86,786,334	547,836,317	416,825,369	676,802,728	1,093,628,097	1,641,464,414
13. Transfers	(60,617,310)	60,617,310	0			0	0
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero		(61,777,858)	(61,777,858)	(148,569,241)	(63,671,700)	(212,240,941)	(274,018,799)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	400,432,673	85,625,786	486,058,459	268,256,128	613,131,028	881,387,156	1,367,445,615

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1		Exempt obligations	1,467,363,799	XXX	XXX	1,467,363,799	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality	23,046,411,030	XXX	XXX	23,046,411,030	0.0004	9,218,564	0.0023	53,006,745	0.0030	69,139,233
3	2	High quality	15,172,581,598	XXX	XXX	15,172,581,598	0.0019	28,827,905	0.0058	88,000,973	0.0090	136,553,234
4	3	Medium quality	2,616,266,488	XXX	XXX	2,616,266,488	0.0093	24,331,278	0.0230	60,174,129	0.0340	88,953,061
5	4	Low quality	1,145,066,698	XXX	XXX	1,145,066,698	0.0213	24,389,921	0.0530	60,688,535	0.0750	85,880,002
6	5	Lower quality	87,730,039	XXX	XXX	87,730,039	0.0432	3,789,938	0.1100	9,650,304	0.1700	14,914,107
7	6	In or near default	3,109,123	XXX	XXX	3,109,123	0.0000	0	0.2000	621,825	0.2000	621,825
8		Total unrated multi-class securities acquired by conversion		XXX	XXX	0	XXX	0	XXX	0	XXX	
9		Total long-term bonds (sum of Lines 1 through 8)	43,538,528,774	XXX	XXX	43,538,528,774	XXX	90,557,606	XXX	272,142,512	XXX	396,061,462
		PREFERRED STOCKS										
10	1	Highest quality	49,002,583	XXX	XXX	49,002,583	0.0004	19,601	0.0023	112,706	0.0030	147,008
11	2	High quality	103,800,626	XXX	XXX	103,800,626	0.0019	197,221	0.0058	602,044	0.0090	934,206
12	3	Medium quality	53,596,649	XXX	XXX	53,596,649	0.0093	498,449	0.0230	1,232,723	0.0340	1,822,286
13	4	Low quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
14	5	Lower quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15	6	In or near default	844	XXX	XXX	844	0.0000	0	0.2000	169	0.2000	169
16		Affiliated life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16)	206,400,701	XXX	XXX	206,400,701	XXX	715,271	XXX	1,947,641	XXX	2,903,668
		SHORT-TERM BONDS										
18		Exempt obligations	7,647,631	XXX	XXX	7,647,631	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality	266,261,323	XXX	XXX	266,261,323	0.0004	106,505	0.0023	612,401	0.0030	798,784
20	2	High quality	12,984,989	XXX	XXX	12,984,989	0.0019	24,671	0.0058	75,313	0.0090	116,865
21	3	Medium quality	15,855,895	XXX	XXX	15,855,895	0.0093	147,460	0.0230	364,686	0.0340	539,100
22	4	Low quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23	5	Lower quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24	6	In or near default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25		Total short-term bonds (sum of Lines 18 through 24)	302,749,838	XXX	XXX	302,749,838	XXX	278,636	XXX	1,052,400	XXX	1,454,749
		DERIVATIVE INSTRUMENTS										
26		Exchange traded	20,366	XXX	XXX	20,366	0.0004	8	0.0023	47	0.0030	61
27	1	Highest quality	4,243,874	XXX	XXX	4,243,874	0.0004	1,698	0.0023	9,761	0.0030	12,732
28	2	High quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29	3	Medium quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30	4	Low quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31	5	Lower quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32	6	In or near default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33		Total derivative instruments	4,264,240	XXX	XXX	4,264,240	XXX	1,706	XXX	9,808	XXX	12,793
34		Total (Lines 9 + 17 + 25 + 33)	44,051,943,553	XXX	XXX	44,051,943,553	XXX	91,553,219	XXX	275,152,360	XXX	400,432,672

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In good standing:										
35		Farm mortgages - CM1 - highest quality			XXX	0	0.0010	0	0.0050	0	0.0065	0
36		Farm mortgages - CM2 - high quality			XXX	0	0.0035	0	0.0100	0	0.0130	0
37		Farm mortgages - CM3 - medium quality			XXX	0	0.0060	0	0.0175	0	0.0225	0
38		Farm mortgages - CM4 - low medium quality			XXX	0	0.0105	0	0.0300	0	0.0375	0
39		Farm mortgages - CM5 - low quality			XXX	0	0.0160	0	0.0425	0	0.0550	0
40		Residential mortgages-insured or guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
41		Residential mortgages-all other			XXX	0	0.0013	0	0.0030	0	0.0040	0
42		Commercial mortgages-insured or guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
43		Commercial mortgages-all other - CM1 - highest quality	5,625,971,907		XXX	5,625,971,907	0.0010	5,625,972	0.0050	28,129,860	0.0065	36,568,817
44		Commercial mortgages-all other - CM2 - high quality	2,904,628,415		XXX	2,904,628,415	0.0035	10,166,199	0.0100	29,046,284	0.0130	37,760,169
45		Commercial mortgages-all other - CM3 - medium quality	423,668,085		XXX	423,668,085	0.0060	2,542,009	0.0175	7,414,191	0.0225	9,532,532
46		Commercial mortgages-all other - CM4 - low medium quality	44,167,151		XXX	44,167,151	0.0105	463,755	0.0300	1,325,015	0.0375	1,656,268
47		Commercial mortgages-all other - CM5 - low quality			XXX	0	0.0160	0	0.0425	0	0.0550	0
		Overdue, not in process:										
48		Farm mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
49		Residential mortgages-insured or guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
50		Residential mortgages-all other			XXX	0	0.0025	0	0.0058	0	0.0090	0
51		Commercial mortgages-insured or guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
52		Commercial mortgages-all other	900,000		XXX	900,000	0.0420	37,800	0.0760	68,400	0.1200	108,000
		In process of foreclosure:										
53		Farm mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
54		Residential mortgages-insured or guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
55		Residential mortgages-all other			XXX	0	0.0000	0	0.0130	0	0.0130	0
56		Commercial mortgages-insured or guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
57		Commercial mortgages-all other			XXX	0	0.0000	0	0.1700	0	0.1700	0
58		Total Schedule B mortgages (sum of Lines 35 through 57)	8,999,335,559	0	XXX	8,999,335,559	XXX	18,835,735	XXX	65,983,750	XXX	85,625,787
59		Schedule DA mortgages			XXX	0	0.0030	0	0.0100	0	0.0130	0
60		Total mortgage loans on real estate (Lines 58 + 59)	8,999,335,559	0	XXX	8,999,335,559	XXX	18,835,735	XXX	65,983,750	XXX	85,625,787

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated public	1,443,923,059	XXX	XXX	1,443,923,059	0.0000	0	(a) 0.1261	182,078,698	(a) 0.1261	182,078,698
2		Unaffiliated private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4		Affiliated life with AVR	159,055,219	XXX	XXX	159,055,219	0.0000	0	0.0000	0	0.0000	0
		Affiliated Investment Subsidiary:										
5		Fixed income exempt obligations				0	XXX		XXX		XXX	
6		Fixed income highest quality				0	XXX		XXX		XXX	
7		Fixed income high quality				0	XXX		XXX		XXX	
8		Fixed income medium quality				0	XXX		XXX		XXX	
9		Fixed income low quality				0	XXX		XXX		XXX	
10		Fixed income lower quality				0	XXX		XXX		XXX	
11		Fixed income in or near default				0	XXX		XXX		XXX	
12		Unaffiliated common stock public				0	0.0000	0	(a)	0	(a)	0
13		Unaffiliated common stock private				0	0.0000	0	0.1600	0	0.1600	0
14		Real estate				0	(b)	0	(b)	0	(b)	0
15		Affiliated - certain other (see SVO Purposes and Procedures Manual)	180,656,540	XXX	XXX	180,656,540	0.0000	0	0.1300	23,485,350	0.1300	23,485,350
16		Affiliated - all other	391,825,495	XXX	XXX	391,825,495	0.0000	0	0.1600	62,692,079	0.1600	62,692,079
17		Total common stock (sum of Lines 1 through 16)	2,175,460,313	0	0	2,175,460,313	XXX	0	XXX	268,256,127	XXX	268,256,127
		REAL ESTATE										
18		Home office property (General Account only)	59,269,405			59,269,405	0.0000	0	0.0750	4,445,205	0.0750	4,445,205
19		Investment properties				0	0.0000	0	0.0750	0	0.0750	0
20		Properties acquired in satisfaction of debt	6,172,673			6,172,673	0.0000	0	0.1100	678,994	0.1100	678,994
21		Total real estate (sum of Lines 18 through 20)	65,442,078	0	0	65,442,078	XXX	0	XXX	5,124,199	XXX	5,124,199
		OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22		Exempt obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23	1	Highest quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
24	2	High quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
25	3	Medium quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
26	4	Low quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
27	5	Lower quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
28	6	In or near default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
29		Total with bond characteristics (sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest quality	35,774,618	XXX	XXX	35,774,618	0.0004	14,310	0.0023	82,282	0.0030	107,324
31	2	High quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
32	3	Medium quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
33	4	Low quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
34	5	Lower quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
35	6	In or near default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
36		Affiliated life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36)	35,774,618	XXX	XXX	35,774,618	XXX	14,310	XXX	82,282	XXX	107,324
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38		Mortgages - CM1 - highest quality			XXX	0	0.0010	0	0.0050	0	0.0065	0
39		Mortgages - CM2 - high quality			XXX	0	0.0035	0	0.0100	0	0.0130	0
40		Mortgages - CM3 - medium quality			XXX	0	0.0060	0	0.0175	0	0.0225	0
41		Mortgages - CM4 - low medium quality			XXX	0	0.0105	0	0.0300	0	0.0375	0
42		Mortgages - CM5 - low quality			XXX	0	0.0160	0	0.0425	0	0.0550	0
43		Residential mortgages-insured or guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
44		Residential mortgages-all other		XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
45		Commercial mortgages-insured or guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
		Overdue, Not in Process Affiliated:										
46		Farm mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
47		Residential mortgages-insured or guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
48		Residential mortgages-all other			XXX	0	0.0025	0	0.0058	0	0.0090	0
49		Commercial mortgages-insured or guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
50		Commercial mortgages-all other			XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of foreclosure Affiliated:										
51		Farm mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
52		Residential mortgages-insured or guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
53		Residential mortgages-all other			XXX	0	0.0000	0	0.0130	0	0.0130	0
54		Commercial mortgages-insured or guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
55		Commercial mortgages-all other			XXX	0	0.0000	0	0.1700	0	0.1700	0
56		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57		Unaffiliated - In Good Standing with Covenants			XXX	0	(c)	0	(c)	0	(c)	0
58		Unaffiliated - In Good Standing Defeased with Government Securities			XXX	0	0.0010	0	0.0050	0	0.0065	0
59		Unaffiliated - In Good Standing Primarily Senior			XXX	0	0.0035	0	0.0100	0	0.0130	0
60		Unaffiliated - In Good Standing All Other			XXX	0	0.0060	0	0.0175	0	0.0225	0
61		Unaffiliated - Overdue, Not in Process			XXX	0	0.0420	0	0.0760	0	0.1200	0
62		Unaffiliated - In Process of Foreclosure			XXX	0	0.0000	0	0.1700	0	0.1700	0
63		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65		Unaffiliated public		XXX	XXX	0	0.0000	0	(a)	0	(a)	0
66		Unaffiliated private	106,434,367	XXX	XXX	106,434,367	0.0000	0	0.1600	17,029,499	0.1600	17,029,499
67		Affiliated life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68		Affiliated certain other (see SVO Purposes and Procedures Manual)		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
69		Affiliated other - all other	3,495,536,055	XXX	XXX	3,495,536,055	0.0000	0	0.1600	559,285,769	0.1600	559,285,769
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	3,601,970,422	XXX	XXX	3,601,970,422	XXX	0	XXX	576,315,268	XXX	576,315,268
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71		Home office property (general account only)				0	0.0000	0	0.0750	0	0.0750	0
72		Investment properties	300,564,349			300,564,349	0.0000	0	0.0750	22,542,326	0.0750	22,542,326
73		Properties acquired in satisfaction of debt				0	0.0000	0	0.1100	0	0.1100	0
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	300,564,349	0	0	300,564,349	XXX	0	XXX	22,542,326	XXX	22,542,326
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75		Guaranteed federal low income housing tax credit				0	0.0003	0	0.0006	0	0.0010	0
76		Non-guaranteed federal low income housing tax credit				0	0.0063	0	0.0120	0	0.0190	0
77		Guaranteed state low income housing tax credit				0	0.0003	0	0.0006	0	0.0010	0
78		Non-guaranteed state low income housing tax credit				0	0.0063	0	0.0120	0	0.0190	0
79		All other low income housing tax credit				0	0.0273	0	0.0600	0	0.0975	0
80		Total LIHTC (Sum of Lines 75 through 79)	0	0	0	0	XXX	0	XXX	0	XXX	0
		ALL OTHER INVESTMENTS										
81		NAIC 1 working capital finance investments		XXX		0	0.0000	0	0.0037	0	0.0037	0
82		NAIC 2 working capital finance investments		XXX		0	0.0000	0	0.0120	0	0.0120	0
83		Other invested assets - Schedule BA	69,553,174	XXX		69,553,174	0.0000	0	0.1300	9,041,913	0.1300	9,041,913
84		Other short-term invested assets - Schedule DA		XXX		0	0.0000	0	0.1300	0	0.1300	0
85		Total All Other (sum of Lines 81, 82, 83 and 84)	69,553,174	XXX	0	69,553,174	XXX	0	XXX	9,041,913	XXX	9,041,913
86		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	4,007,862,563	0	0	4,007,862,563	XXX	14,310	XXX	607,981,788	XXX	608,006,830

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(b) Determined using same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (continued)

Basic Contributions, Reserve Objective and Maximum Reserve Calculations

Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
Claims Disposed - Death							
8186280	605234	WI	2017	250,301	1,155		Suicide Exclusion
8220434	616454	WI	2017	85,049	1,073		Material Misrepresentation
8215181	615946	PA	2017	750,160	2,531		Material Misrepresentation
8215182	615946	PA	2017	750,000	3,290		Material Misrepresentation
8319045	617615	IA	2018	10,015	28		Suicide Exclusion
8245937	622586	PA	2018	10,139	6,369		Material Misrepresentation
8323880	619705	ID	2017	100,000	173		Material Misrepresentation
8300112	621020	WI	2018	43,819	6,000		Material Misrepresentation
8271561	622109	MO	2018	75,556	2,094		Material Misrepresentation
8235289	622934	IA	2018	500,215	930		Material Misrepresentation
7290607	628179	IN	2018	200,000	150,540		Material Misrepresentation
8233763	633457	NC	2018	63,526	50,000		Material Misrepresentation
8347595	629260	WI	2018	78,664	10,000		Material Misrepresentation
8321462	631534	NJ	2018	300,054	396		Material Misrepresentation
8256323	633701	IA	2018	10,143	1,153		Material Misrepresentation
8319801	633687	MN	2018	10,007	5,810		Material Misrepresentation
0599999. Total - Claims Disposed - Death				3,237,648	241,541	0	XXX
2699999. Total - Claims Disposed of During Current Year				3,237,648	241,541	0	XXX
Claims Resisted - Death							
8215181	615946	PA	2017	750,160	2,531		Material Misrepresentation
8215182	615946	PA	2017	750,000	3,290		Material Misrepresentation
8323880	619705	ID	2017	100,000	173		Material Misrepresentation
3199999. Total - Claims Resisted - Death				1,600,160	5,994	0	XXX
Claims Resisted - Additional Accidental Death							
6248262	476357	SD	2018	50,000			Contract Exclusion
7643257	619058	SC	2018	100,000			Contract Exclusion
3699999. Total - Claims Resisted - Additional Accidental Death				150,000	0	0	XXX
5299999. Total - Claims Resisted During Current Year				1,750,160	5,994	0	XXX
5399999. Totals				4,987,808	247,534	0	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Collectively Renewable		Other Individual Contracts									
					Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS														
1. Premiums written	359,270,089	XXX		XXX	19,796,673	XXX	338,855,981	XXX	617,435	XXX		XXX		XXX
2. Premiums earned	356,880,021	XXX		XXX	19,833,231	XXX	336,420,475	XXX	626,315	XXX		XXX		XXX
3. Incurred claims	418,946,151	117.4	0	0.0	10,214,173	51.5	407,658,303	121.2	1,073,676	171.4	0	0.0	0	0.0
4. Cost containment expenses	3,603,070	1.0		0.0	70,255	0.4	3,532,481	1.1	334	0.1		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	422,549,221	118.4	0	0.0	10,284,428	51.9	411,190,783	122.2	1,074,010	171.5	0	0.0	0	0.0
6. Increase in contract reserves	(250,164,770)	(70.1)	0	0.0	(3,146,454)	(15.9)	(247,914,045)	(73.7)	895,729	143.0	0	0.0	0	0.0
7. Commissions (a)	40,600,955	11.4		0.0	837,079	4.2	39,758,489	11.8	5,387	0.9		0.0		0.0
8. Other general insurance expenses	49,934,306	14.0		0.0	3,593,909	18.1	46,097,818	13.7	242,579	38.7		0.0		0.0
9. Taxes, licenses and fees	2,901,116	0.8		0.0	208,801	1.1	2,678,221	0.8	14,094	2.3		0.0		0.0
10. Total other expenses incurred	93,436,377	26.2	0	0.0	4,639,789	23.4	88,534,528	26.3	262,060	41.8	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	91,059,193	25.5	0	0.0	8,055,468	40.6	84,609,208	25.1	(1,605,484)	(256.3)	0	0.0	0	0.0
13. Dividends or refunds	6,099,987	1.7		0.0	3,403,999	17.2	2,673,398	0.8	22,590	3.6		0.0		0.0
14. Gain from underwriting after dividends or refunds	84,959,205	23.8	0	0.0	4,651,469	23.5	81,935,810	24.4	(1,628,074)	(259.9)	0	0.0	0	0.0
DETAILS OF WRITE-INS														
1101.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
1102.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
1103.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Total (Lines 1101 through1103 plus 1198) (Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $.....0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	Other Individual Contracts				
			3	4	5	6	7
	Total	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES							
A. Premium Reserves:							
1. Unearned premiums	58,494,156		1,656,358	56,780,207	57,591		
2. Advance premiums	11,522,518		387,176	11,127,742	7,600		
3. Reserve for rate credits	0						
4. Total premium reserves, current year	70,016,673	0	2,043,534	67,907,949	65,191	0	0
5. Total premium reserves, prior year	67,626,606		2,080,092	65,472,443	74,070		
6. Increase in total premium reserves	2,390,068	0	(36,559)	2,435,506	(8,880)	0	0
B. Contract Reserves:							
1. Additional reserves (a)	4,847,688,816		44,456,512	4,796,526,408	6,705,896		
2. Reserve for future contingent benefits	0						
3. Total contract reserves, current year	4,847,688,816	0	44,456,512	4,796,526,408	6,705,896	0	0
4. Total contract reserves, prior year	5,097,853,586		47,602,966	5,044,440,452	5,810,167		
5. Increase in contract reserves	(250,164,770)	0	(3,146,454)	(247,914,045)	895,729	0	0
C. Claim Reserves and Liabilities:							
1. Total current year	1,113,230,586	0	61,362,173	1,049,532,200	2,336,212	0	0
2. Total prior year	1,088,748,661		62,733,898	1,023,573,962	2,440,801		
3. Increase	24,481,925	0	(1,371,724)	25,958,238	(104,589)	0	0
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES							
1. Claims Paid During the Year:							
1.1 On claims incurred prior to current year	290,252,103		10,399,848	279,529,739	322,516		
1.2 On claims incurred during current year	104,212,124		1,186,049	102,170,325	855,749		
2. Claim Reserves and Liabilities, December 31, Current Year:							
2.1 On claims incurred prior to current year	746,236,548		48,936,327	695,301,589	1,998,632		
2.2 On claims incurred during current year	366,994,038		12,425,846	354,230,611	337,580		
3. Test:							
3.1 Line 1.1 plus 2.1	1,036,488,651	0	59,336,175	974,831,329	2,321,148	0	0
3.2 Claim reserves and liabilities, December 31, prior year	1,088,748,661		62,733,898	1,023,573,962	2,440,801		
3.3 Line 3.1 minus Line 3.2	(52,260,010)	0	(3,397,723)	(48,742,634)	(119,653)	0	0
PART 4 - REINSURANCE							
A. Reinsurance Assumed:							
1. Premiums written	0						
2. Premiums earned	0						
3. Incurred claims	0						
4. Commissions	0						
B. Reinsurance Ceded:							
1. Premiums written	132,765		132,765				
2. Premiums earned	132,765		132,765				
3. Incurred claims	6,144		6,144				
4. Commissions	0						

(a) Includes $.....133,000,000 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

		1 Medical	2 Dental	3 Other	4 Total
A.	Direct:				
1.	Incurred claims	2,240,256		416,712,039	418,952,295
2.	Beginning claim reserves and liabilities	8,032,631		1,081,002,188	1,089,034,819
3.	Ending claim reserves and liabilities	6,626,775		1,106,851,563	1,113,478,338
4.	Claims paid	3,646,113	0	390,862,664	394,508,777
B.	Assumed Reinsurance:				
5.	Incurred claims				0
6.	Beginning claim reserves and liabilities				0
7.	Ending claim reserves and liabilities				0
8.	Claims paid	0	0	0	0
C.	Ceded Reinsurance:				
9.	Incurred claims			6,144	6,144
10.	Beginning claim reserves and liabilities			286,158	286,158
11.	Ending claim reserves and liabilities			247,752	247,752
12.	Claims paid	0	0	44,550	44,550
D.	Net:				
13.	Incurred claims	2,240,256	0	416,705,895	418,946,151
14.	Beginning claim reserves and liabilities	8,032,631	0	1,080,716,029	1,088,748,661
15.	Ending claim reserves and liabilities	6,626,775	0	1,106,603,811	1,113,230,586
16.	Claims paid	3,646,113	0	390,818,114	394,464,227
E.	Net Incurred Claims and Cost Containment Expenses:				
17.	Incurred claims and cost containment expenses	2,240,256		420,308,965	422,549,221
18.	Beginning reserves and liabilities	8,032,631		1,081,021,504	1,089,054,136
19.	Ending reserves and liabilities	6,626,775		1,106,911,091	1,113,537,866
20.	Paid claims and cost containment expenses	3,646,113	0	394,419,379	398,065,492

Sch. S - Pt. 1 - Sn. 1
NONE

Sch. S - Pt. 1 - Sn. 2
NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
86258	13-2572994	06/01/1980	General Re Life Corporation	CT		16,500
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	170,432	1,095,494
88099	75-1608507	02/01/2015	Optimum Re Insurance Company	TX		
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	573,282	846,239
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	202,971	2,936,250
97071	13-3126819	11/11/2017	SGL-USA	KS		202,500
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc	CT	245,845	495,237
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	2,963,899	2,811,631
0899999.	Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates				4,156,429	8,403,851
1099999.	Total - Life and Annuity Non-Affiliates				4,156,429	8,403,851
1199999.	Total - Life and Annuity				4,156,429	8,403,851
2399999.	Total U.S.				4,156,429	8,403,851
9999999.	Total				4,156,429	8,403,851

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount In Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates														
61689	42-0175020	04/01/1994	Athene Annuity and Life	IA	YRT/I	OL	118,913,691	54,181,062	55,698,851	2,916,833				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	OL	107,547,611	372,636	371,780	1,647,279				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	AXXX	30,941,594	63,463	58,394	283,473				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	XXXL	14,075,812	54,309	45,317	103,587				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	OTH/I	OL		47	71	233				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	OTH/I	OL		75,096	107,705	6,852				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	OL	193,831,651	378,472	420,555	1,745,269				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	AXXX	118,884,430	62,693	57,569	519,703				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	XXXL	66,102,561	86,760	82,228	195,386				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	OTH/I	OL		127	124	667				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	OTH/I	OL		127,997	143,236	14,035				
65676	35-0472300	04/01/2000	Lincoln National Life Ins. CO	IN	CO/I	XXXL	1,501,084,623	11,119,080	11,771,060	2,138,246				
66583	39-0493780	01/01/2015	National Guardian Life	WI	YRT/I	OL	25,550,705	19,149,837	15,464,918	6,999,811				
88099	75-1608507	02/01/2015	Optimum Re Insurance Group	TX	YRT/I	OL	4,142,916	57,816	49,470	118,374				
88099	75-1608507	02/01/2015	Optimum Re Insurance Group	TX	YRT/I	XXXL	3,755,203	20,623	27,056	44,531				
88099	75-1608507	02/01/2015	Optimum Re Insurance Group	TX	OTH/I	OL		8,175	7,679	117				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	OL	351,433,357	668,595	630,131	2,844,980				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	AXXX	385,419,309	354,346	302,798	1,177,871				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	XXXL	1,839,106,712	465,097	421,325	611,572				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	OTH/I	OL		35	34	149				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	OTH/I	OL		89,122	87,215	12,196				
93572	43-1235868	01/01/2003	RGA Reinsurance Company	MO	CO/I	XXXL	6,085,388,446	69,640,715	65,782,526	10,589,466				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	YRT/I	OL	214,450,096	24,104	16,914	273,157				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	YRT/I	AXXX	351,445,288	32,832	22,386	213,569				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	CO/I	XXXL	22,013,856,922	189,054,645	156,040,153	33,682,632				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	YRT/I	XXXL	81,950,628	42,242	24,286	81,282				
97071	13-3126819	11/11/2017	SCOR Global Life USA	KS	YRT/I	XXXL	5,972,142,045	13,405	21	161,241				
68713	84-0499703	03/01/2003	Security Life of Denver	CO	YRT/I	OL			4,721	(3,082)				
68713	84-0499703	03/01/2003	Security Life of Denver	CO	YRT/I	XXXL			1,392	6,781				
68713	84-0499703	03/01/2003	Security Life of Denver	CO	YRT/I	AXXX			60	10				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc	CT	YRT/I	OL	358,192,336	184,005	140,035	1,149,505				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc	CT	YRT/I	AXXX	300,200,202	204,370	171,309	655,345				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc	CT	YRT/I	XXXL	228,448,791	182,801	142,331	281,778				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc	CT	OTH/I	OL		101,770	156,933	3,713				
82627	06-0839705	06/01/2006	Swiss Re Life & Health America Inc	CT	CO/I	XXXL	4,778,402,258	59,559,769	55,868,888	8,350,364				
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	YRT/I	OL	613,267,029	151,006	123,495	1,726,261				
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	YRT/I	AXXX	942,540,509	253,938	199,871	1,743,056				

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount In Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
70688.....	36-6071399....	07/01/1979	Transamerica Financial Life Insurance CO.....	NY.....	YRT/I.....	XXXL.....	261,015,234	220,583	158,441	536,594	.....	.....	.....	.....
70688.....	36-6071399....	07/01/1979	Transamerica Financial Life Insurance CO.....	NY.....	OTH/I.....	OL.....	.....	.....	.....	.....	.....	.....	.....	.....
70688.....	36-6071399....	01/01/2003	Transamerica Financial Life Insurance CO.....	NY.....	CO/I.....	XXXL.....	23,257,517,111	394,070,920	393,727,640	35,984,862	.....	.....	.....	.....
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....			.....	.....	.....	70,219,607,070	801,072,494	758,328,919	116,817,697	0	0	0	0
1099999.	Total - General Account - Authorized - Non-Affiliates.....			.....	.....	.....	70,219,607,070	801,072,494	758,328,919	116,817,697	0	0	0	0
1199999.	Total - General Account - Authorized.....			.....	.....	.....	70,219,607,070	801,072,494	758,328,919	116,817,697	0	0	0	0
3499999.	Total - General Account - Authorized, Unauthorized and Certified.....			.....	.....	.....	70,219,607,070	801,072,494	758,328,919	116,817,697	0	0	0	0
6999999.	Total U.S.....						70,219,607,070	801,072,494	758,328,919	116,817,697	0	0	0	0
9999999.	Total.....						70,219,607,070	801,072,494	758,328,919	116,817,697	0	0	0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other Than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
67598	04-1768571	.07/01/1980	Paul Revere Life Insurance Company	TN	OTH/I	LTDI			247,752				
82627	06-0839705	.09/01/1970	Swiss Re Life & Health America Inc	CT	OTH/I	LTDI	132,765		185,432				
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates						132,765	0	433,184	0	0	0	0
1099999.	Total - General Account - Authorized - Non-Affiliates						132,765	0	433,184	0	0	0	0
1199999.	Total - General Account - Authorized						132,765	0	433,184	0	0	0	0
3499999.	Total - General Account - Authorized, Unauthorized and Certified						132,765	0	433,184	0	0	0	0
6999999.	Total - U.S.						132,765	0	433,184	0	0	0	0
9999999.	Total						132,765	0	433,184	0	0	0	0

Sch. S - Pt. 4
NONE

Sch. S - Pt. 5
NONE

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business
($000 OMITTED)

		1 2018	2 2017	3 2016	4 2015	5 2014
A.	**OPERATIONS ITEMS**					
1.	Premiums and annuity considerations for life and accident and health contracts	116,950	125,074	119,219	111,908	96,103
2.	Commissions and reinsurance expense allowances	20,735	29,764	27,813	26,544	24,542
3.	Contract claims	59,038	63,664	49,847	35,448	49,733
4.	Surrender benefits and withdrawals for life contracts					
5.	Refunds to members					
6.	Reserve adjustments on reinsurance ceded					
7.	Increase in aggregate reserves for life and accident and health contracts	42,688	68,902	68,845	67,169	63,618
B.	**BALANCE SHEET ITEMS**					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	87,852	87,168	80,514	71,532	66,025
9.	Aggregate reserves for life and accident and health contracts	801,506	758,818	689,917	621,072	553,902
10.	Liability for deposit-type contracts					
11.	Contract claims unpaid	8,404	12,148	7,113	4,655	5,307
12.	Amounts recoverable on reinsurance	4,156	3,581	2,535	3,599	5,788
13.	Experience rating refunds due or unpaid					
14.	Refunds to members (not included in Line 10)					
15.	Commissions and reinsurance expense allowances due					
16.	Unauthorized reinsurance offset					
17.	Offset for reinsurance with certified reinsurers					
C.	**UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)**					
18.	Funds deposited by and withheld from (F)					
19.	Letters of credit (L)					
20.	Trust agreements (T)					
21.	Other (O)					
D.	**REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)**					
22.	Multiple beneficiary trust					
23.	Funds deposited by and withheld from (F)					
24.	Letters of credit (L)					
25.	Trust agreements (T)					
26.	Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	61,440,292,279		61,440,292,279
2.	Reinsurance (Line 16)	4,156,429	(4,156,429)	(0)
3.	Premiums and considerations (Line 15)	119,198,557	87,851,955	207,050,512
4.	Net credit for ceded reinsurance	XXX	726,214,003	726,214,003
5.	All other admitted assets (balance)	477,406,874		477,406,874
6.	Total assets excluding Separate Accounts (Line 26)	62,041,054,138	809,909,529	62,850,963,667
7.	Separate Account assets (Line 27)	28,467,879,459		28,467,879,459
8.	Total assets (Line 28)	90,508,933,597	809,909,529	91,318,843,126
	LIABILITIES, SURPLUS AND OTHER FUNDS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	46,073,871,886	801,505,678	46,875,377,564
10.	Liability for deposit-type contracts (Line 3)	3,542,703,241		3,542,703,241
11.	Claim reserves (Line 4)	328,689,439	8,403,851	337,093,290
12.	Member refunds/reserves (Lines 5 through 6)	325,487,295		325,487,295
13.	Premium & annuity considerations received in advance (Line 7)	16,745,333		16,745,333
14.	Other contract liabilities (Line 8)	470,595,801		470,595,801
15.	Reinsurance in unauthorized companies (Line 21.2 minus inset amount)			0
16.	Funds held under reinsurance with unauthorized reinsurance (Line 21.3 minus inset amount)			0
17.	Reinsurance with certified reinsurers (Line 21.2 inset amount)			0
18	Funds held under reinsurance treaties with certified reinsurers (Line 21.3 inset amount)			0
19.	All other liabilities (balance)	2,194,171,429		2,194,171,429
20.	Total liabilities excluding Separate Accounts (Line 23)	52,952,264,424	809,909,529	53,762,173,953
21.	Separate Account liabilities (Line 24)	28,427,069,809		28,427,069,809
22.	Total liabilities (Line 25)	81,379,334,233	809,909,529	82,189,243,762
23.	Capital & surplus (Line 30)	9,129,599,364	XXX	9,129,599,364
24.	Total liabilities, capital & surplus (Line 31)	90,508,933,597	809,909,529	91,318,843,126
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	801,505,678		
26.	Claim reserves	8,403,851		
27.	Member refunds/reserves	0		
28.	Premium & annuity considerations received in advance	0		
29.	Liability for deposit-type contracts	0		
30.	Other contract liabilities	0		
31.	Reinsurance ceded assets	4,156,429		
32.	Other ceded reinsurance recoverables	0		
33.	Total ceded reinsurance recoverables	814,065,958		
34.	Premiums and considerations	87,851,955		
35.	Reinsurance in unauthorized companies	0		
36.	Funds held under reinsurance treaties with unauthorized reinsurers	0		
37.	Reinsurance with certified reinsurers	0		
38.	Funds held under reinsurance treaties with certified reinsurers	0		
39.	Other ceded reinsurance payables/offsets	0		
40.	Total ceded reinsurance payables/offsets	87,851,955		
41.	Total net credit for ceded reinsurance	726,214,003		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					
		Life Contracts					
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
1. Alabama AL	L	4,572,734	8,614,334	1,397,627		14,584,695	36,465
2. Alaska AK	L	3,003,223	3,778,296	380,089		7,161,608	
3. Arizona AZ	L	32,820,602	64,682,297	5,915,430		103,418,329	629,000
4. Arkansas AR	L	8,982,742	16,420,707	1,205,859		26,609,308	217,750
5. California CA	L	90,292,544	175,586,976	14,733,519		280,613,040	4,376,824
6. Colorado CO	L	35,430,683	63,851,911	9,552,512		108,835,106	556,369
7. Connecticut CT	L	6,052,098	14,266,404	1,131,126		21,449,629	
8. Delaware DE	L	1,716,637	3,965,749	282,263		5,964,650	
9. District of Columbia DC	L	413,254	753,130	89,124		1,255,509	
10. Florida FL	L	43,479,429	84,208,380	7,740,063		135,427,873	1,331,565
11. Georgia GA	L	13,296,155	18,698,171	2,327,315		34,321,641	98,529
12. Hawaii HI	L	945,021	2,083,323	144,227		3,172,570	
13. Idaho ID	L	9,240,807	23,085,112	1,970,633		34,296,551	69,854
14. Illinois IL	L	89,609,783	164,364,584	24,408,011		278,382,378	1,753,971
15. Indiana IN	L	31,631,056	54,940,794	11,635,365		98,207,215	171,955
16. Iowa IA	L	63,554,910	110,464,796	17,627,469		191,647,175	707,964
17. Kansas KS	L	23,196,193	27,306,708	8,328,434		58,831,336	85,000
18. Kentucky KY	L	5,405,709	14,099,890	2,306,931		21,812,531	
19. Louisiana LA	L	4,013,212	6,932,438	1,274,115		12,219,766	60,000
20. Maine ME	L	1,155,926	2,444,600	152,802		3,753,328	
21. Maryland MD	L	15,057,974	21,237,337	4,867,386		41,162,698	60,000
22. Massachusetts MA	L	5,900,894	10,962,512	883,768		17,747,175	
23. Michigan MI	L	60,970,255	168,584,148	11,618,280		241,172,683	1,134,284
24. Minnesota MN	L	182,477,118	434,314,065	32,877,118		649,668,301	2,261,226
25. Mississippi MS	L	1,301,368	1,836,444	722,428		3,860,240	
26. Missouri MO	L	46,849,150	86,275,511	11,001,310		144,125,971	399,719
27. Montana MT	L	15,420,481	23,313,332	5,611,088		44,344,902	484,402
28. Nebraska NE	L	48,150,074	68,350,307	20,299,477		136,799,858	519,583
29. Nevada NV	L	5,836,043	8,777,330	1,159,623		15,772,996	103,090
30. New Hampshire NH	L	1,623,184	1,825,296	284,878		3,733,358	
31. New Jersey NJ	L	14,984,650	28,490,917	2,706,288		46,181,855	
32. New Mexico NM	L	3,221,963	3,797,767	618,911		7,638,641	
33. New York NY	L	29,508,634	42,783,937	1,220,260		73,512,831	674,593
34. North Carolina NC	L	27,092,006	53,848,435	9,040,556		89,980,998	811,499
35. North Dakota ND	L	40,043,470	69,673,110	9,223,817		118,940,397	612,485
36. Ohio OH	L	58,737,985	110,672,877	13,689,603		183,100,466	1,715,440
37. Oklahoma OK	L	11,222,535	16,908,647	3,631,683		31,762,865	
38. Oregon OR	L	15,629,471	28,895,273	3,660,445		48,185,189	1,047,262
39. Pennsylvania PA	L	71,110,171	147,286,712	21,830,275		240,227,158	1,315,089
40. Rhode Island RI	L	1,048,114	1,025,272	143,079		2,216,465	86,828
41. South Carolina SC	L	11,042,741	18,635,402	3,982,716		33,660,859	
42. South Dakota SD	L	35,491,357	43,230,875	10,685,552		89,407,784	214,745
43. Tennessee TN	L	12,256,008	28,685,681	4,750,746		45,692,435	154,440
44. Texas TX	L	65,189,821	106,669,443	16,692,700		188,551,964	2,309,468
45. Utah UT	L	2,695,639	6,892,889	427,543		10,016,072	
46. Vermont VT	L	397,057	130,403	41,703		569,163	
47. Virginia VA	L	15,515,901	22,653,583	4,504,723		42,674,208	
48. Washington WA	L	49,848,098	96,094,206	8,857,590		154,799,893	1,591,083
49. West Virginia WV	L	1,827,690	4,132,780	1,074,351		7,034,821	
50. Wisconsin WI	L	177,730,166	427,592,828	38,007,726		643,330,721	2,741,278
51. Wyoming WY	L	5,468,103	11,041,664	2,582,811		19,092,578	29,432
52. American Samoa AS	N	257				257	
53. Guam GU	N	789				789	
54. Puerto Rico PR	N	1,407		116		1,523	
55. US Virgin Islands VI	N	1,462				1,462	
56. Northern Mariana Islands MP	N	48				48	
57. Canada CAN	N	10,471	(98)	1,520		11,893	
58. Aggregate Other Alien OT	XXX	752,787	141,469	28,482	0	922,738	0
59. Subtotal	XXX	1,503,228,062	2,955,308,957	359,331,467	0	4,817,868,487	28,361,193
90. Reporting entity contributions for employee benefit plans	XXX					0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	245,698,572				245,698,572	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	14,002,145	34,008			14,036,153	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	20,425,460		11,393		20,436,853	
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	1,783,354,239	2,955,342,965	359,342,860	0	5,098,040,065	28,361,193
96. Plus reinsurance assumed	XXX					0	
97. Totals (All Business)	XXX	1,783,354,239	2,955,342,965	359,342,860	0	5,098,040,065	28,361,193
98. Less reinsurance ceded	XXX	116,133,263		132,765		116,266,028	
99. Totals (All Business) less reinsurance ceded	XXX	1,667,220,976	2,955,342,965	(b) 359,210,095	0	4,981,774,037	28,361,193
DETAILS OF WRITE-INS							
58001. Other Alien	XXX	752,787	141,469	28,482		922,738	
58002.	XXX					0	
58003.	XXX					0	
58998. Summ. of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	752,787	141,469	28,482	0	922,738	0
9401.	XXX					0	
9402.	XXX					0	
9403.	XXX					0	
9498. Summ. of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0	0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0
R - Registered - Non-domiciled RRGs 0
Q - Qualified - Qualified or accredited reinsurer 0
N - None of the above - Not allowed to write business in the state 6

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
Exhibit 1, Lines 6.4, 10.4, and 16.4, Col 4.

SCHEDULE T - PART 2

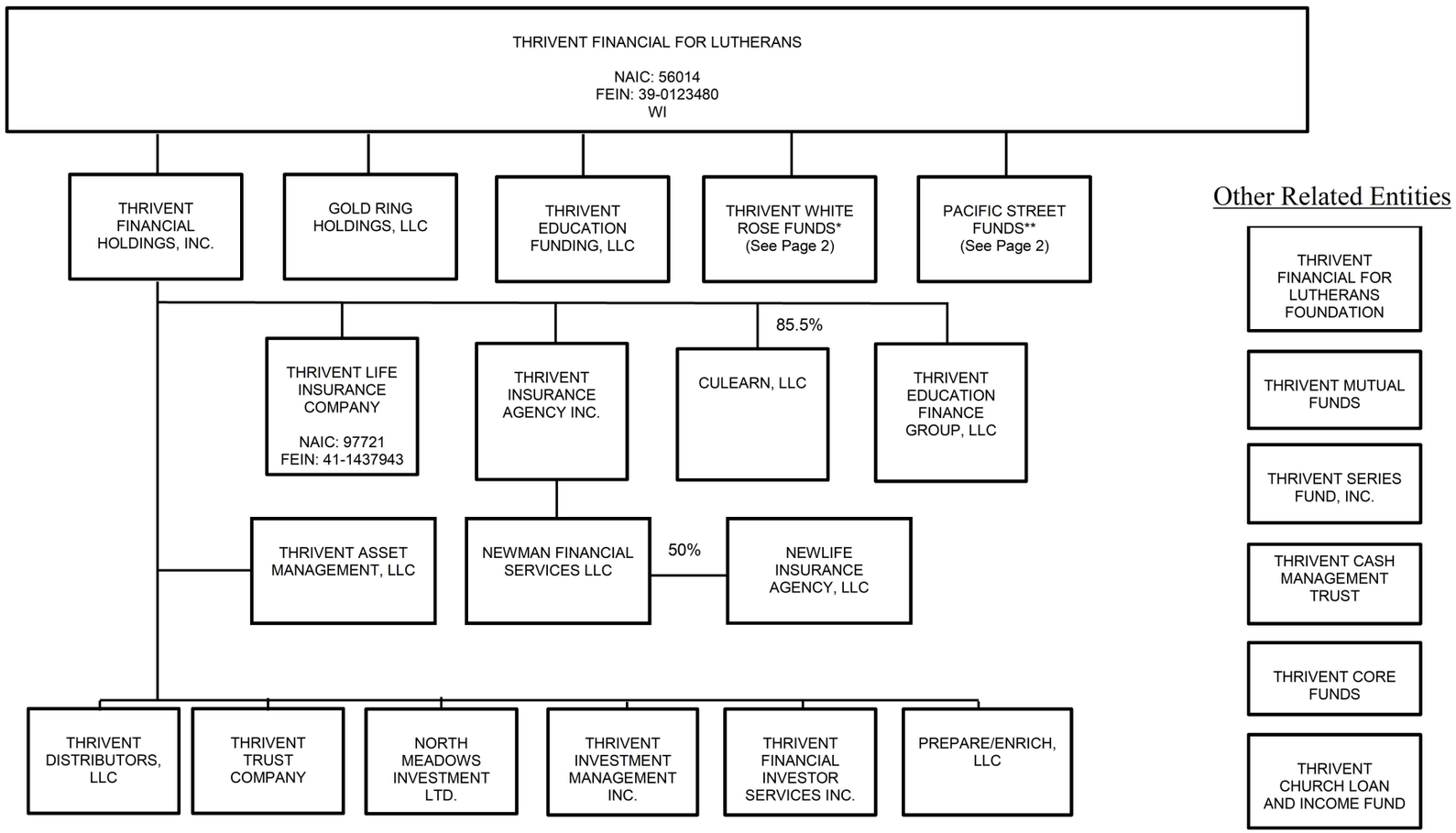
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1.	Alabama AL	4,572,734	8,614,334	113,887	649,111	36,465	13,986,533
2.	Alaska AK	3,003,223	3,778,296	86,612	289,370		7,157,500
3.	Arizona AZ	32,820,602	64,682,297	684,524	3,764,666	629,000	102,581,089
4.	Arkansas AR	8,982,742	16,420,707	207,333	783,850	217,750	26,612,382
5.	California CA	90,292,544	175,586,976	2,738,623	9,521,439	4,376,824	282,516,407
6.	Colorado CO	35,430,683	63,851,911	1,121,597	5,717,006	556,369	106,677,565
7.	Connecticut CT	6,052,098	14,266,404	397,637	725,407		21,441,547
8.	Delaware DE	1,716,637	3,965,749	33,150	229,988		5,945,525
9.	District of Columbia DC	413,254	753,130	34,737	50,325		1,251,447
10.	Florida FL	43,479,429	84,208,380	894,234	5,865,647	1,331,565	135,779,256
11.	Georgia GA	13,296,155	18,698,171	510,941	1,566,191	98,529	34,169,988
12.	Hawaii HI	945,021	2,083,323	27,133	109,754		3,165,230
13.	Idaho ID	9,240,807	23,085,112	179,813	1,302,759	69,854	33,878,344
14.	Illinois IL	89,609,783	164,364,584	2,430,989	14,336,987	1,753,971	272,496,314
15.	Indiana IN	31,631,056	54,940,794	786,426	4,439,924	171,955	91,970,156
16.	Iowa IA	63,554,910	110,464,796	1,767,713	11,053,044	707,964	187,548,427
17.	Kansas KS	23,196,193	27,306,708	560,534	3,252,723	85,000	54,401,159
18.	Kentucky KY	5,405,709	14,099,890	204,207	645,563		20,355,368
19.	Louisiana LA	4,013,212	6,932,438	136,407	444,898	60,000	11,586,956
20.	Maine ME	1,155,926	2,444,600	34,307	113,335		3,748,168
21.	Maryland MD	15,057,974	21,237,337	631,981	1,827,161	60,000	38,814,453
22.	Massachusetts MA	5,900,894	10,962,512	221,098	645,325		17,729,830
23.	Michigan MI	60,970,255	168,584,148	1,794,333	7,587,961	1,134,284	240,070,981
24.	Minnesota MN	182,477,118	434,314,065	6,052,641	26,004,025	2,261,226	651,109,075
25.	Mississippi MS	1,301,368	1,836,444	32,155	211,203		3,381,170
26.	Missouri MO	46,849,150	86,275,511	840,201	7,192,466	399,719	141,557,046
27.	Montana MT	15,420,481	23,313,332	315,562	2,771,049	484,402	42,304,826
28.	Nebraska NE	48,150,074	68,350,307	1,054,501	8,547,292	519,583	126,621,757
29.	Nevada NV	5,836,043	8,777,330	127,650	725,685	103,090	15,569,799
30.	New Hampshire NH	1,623,184	1,825,296	64,030	190,136		3,702,646
31.	New Jersey NJ	14,984,650	28,490,917	524,002	2,094,574		46,094,143
32.	New Mexico NM	3,221,963	3,797,767	79,069	406,592		7,505,391
33.	New York NY	29,508,634	42,783,937	541,811	651,675	674,593	74,160,649
34.	North Carolina NC	27,092,006	53,848,435	851,588	3,890,689	811,499	86,494,217
35.	North Dakota ND	40,043,470	69,673,110	509,714	6,390,314	612,485	117,229,093
36.	Ohio OH	58,737,985	110,672,877	1,441,172	8,145,033	1,715,440	180,712,507
37.	Oklahoma OK	11,222,535	16,908,647	241,146	1,277,050		29,649,378
38.	Oregon OR	15,629,471	28,895,273	484,294	2,282,115	1,047,262	48,338,416
39.	Pennsylvania PA	71,110,171	147,286,712	2,456,205	10,776,485	1,315,089	232,944,662
40.	Rhode Island RI	1,048,114	1,025,272	39,390	98,539	86,828	2,298,143
41.	South Carolina SC	11,042,741	18,635,402	287,204	2,106,556		32,071,903
42.	South Dakota SD	35,491,357	43,230,875	801,598	6,435,905	214,745	86,174,480
43.	Tennessee TN	12,256,008	28,685,681	288,762	1,429,669	154,440	42,814,561
44.	Texas TX	65,189,821	106,669,443	1,552,492	10,048,261	2,309,468	185,769,485
45.	Utah UT	2,695,639	6,892,889	55,087	354,710		9,998,326
46.	Vermont VT	397,057	130,403	12,649	29,054		569,163
47.	Virginia VA	15,515,901	22,653,583	760,433	2,748,781		41,678,698
48.	Washington WA	49,848,098	96,094,206	1,399,136	7,266,956	1,591,083	156,199,479
49.	West Virginia WV	1,827,690	4,132,780	64,532	274,825		6,299,827
50.	Wisconsin WI	177,730,166	427,592,828	4,167,915	19,292,408	2,741,278	631,524,596
51.	Wyoming WY	5,468,103	11,041,664	113,547	1,003,979	29,432	17,656,725
52.	American Samoa AS	257					257
53.	Guam GU	789					789
54.	Puerto Rico PR	1,407		116			1,523
55.	US Virgin Islands VI	1,462					1,462
56.	Northern Mariana Islands MP	48					48
57.	Canada CAN	10,471	(98)	1,520			11,893
58.	Aggregate Other Alien OT	752,787	141,469	15,609	12,317		922,182
59.	Totals	1,503,228,062	2,955,308,957	40,773,948	207,580,779	28,361,193	4,735,252,939

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



Other Related Entities

- THRIVENT FINANCIAL FOR LUTHERANS FOUNDATION
- THRIVENT MUTUAL FUNDS
- THRIVENT SERIES FUND, INC.
- THRIVENT CASH MANAGEMENT TRUST
- THRIVENT CORE FUNDS
- THRIVENT CHURCH LOAN AND INCOME FUND

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014
FEIN: 39-0123480
WI

* **Thrivent White Rose Funds are organized as limited liability partnerships, controlled by a single general partner. Each general partner is a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**

- White Rose GP I, LLC
  - White Rose Fund I Equity Direct, L.P
  - White Rose Fund I Fund of Funds, L.P.
- Thrivent White Rose GP II, LLC
  - Thrivent White Rose Fund II Equity Direct, L.P.
  - Thrivent White Rose Fund II Fund of Funds, L.P.
- Thrivent White Rose GP III, LLC
  - Thrivent White Rose Fund III Equity Direct, L.P.
  - Thrivent White Rose Fund III Fund of Funds, L.P.
  - Thrivent White Rose Fund III Mezzanine Direct, L.P.
- Thrivent White Rose GP IV, LLC
  - Thrivent White Rose Fund IV Equity Direct, L.P.
  - Thrivent White Rose Fund IV Fund of Funds, L.P.
- Thrivent White Rose GP V, LLC
  - Thrivent White Rose Fund V Equity Direct, L.P.
  - Thrivent White Rose Fund V Fund of Funds, L.P.
- Thrivent White Rose GP VI, LLC
  - Thrivent White Rose Fund VI Equity Direct, L.P.
  - Thrivent White Rose Fund VI Fund of Funds, L.P.
- Thrivent White Rose GP VII, LLC
  - Thrivent White Rose Fund VII Equity Direct, L.P.
    - White Rose VII Equity Direct Corporation
  - Thrivent White Rose Fund VII Fund of Funds, L.P.

- Thrivent White Rose GP VIII, LLC
  - Thrivent White Rose Fund VIII Equity Direct, L.P.
  - Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose GP IX, LLC
  - Thrivent White Rose Fund IX Equity Direct, L.P.
    - White Rose IX Equity Direct Corporation
  - Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose GP X, LLC
  - Thrivent White Rose Fund X Equity Direct, L.P.
    - White Rose X Equity Direct Corporation I
    - White Rose X Equity Direct Corporation II
  - Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose GP XI, LLC
  - Thrivent White Rose Fund XI Equity Direct, L.P.
    - White Rose XI Equity Direct Corporation I
    - White Rose XI Equity Direct Corporation II
  - Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose GP XII, LLC
  - Thrivent White Rose Fund XII Equity Direct, L.P.
    - White Rose XII Equity Direct Corporation I
    - White Rose XII Equity Direct Corporation II
  - Thrivent White Rose Fund XII Fund of Funds, L.P.
- Thrivent White Rose Real Estate GP I, LLC
  - Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.
- Thrivent White Rose Real Estate GP II, LLC
  - Thrivent White Rose Real Estate Fund II, L.P.
- Thrivent White Rose Opportunity Fund, GP, LLC
  - Thrivent White Rose Opportunity Fund, L.P.

** **Pacific Street Funds are organized as limited liability partnerships, controlled by a single general partner. Each general partner is a limited liability company that is managed and controlled by its managing member Twin Bridge Capital Partners LLC. Here is a list of each general partner, along with the respective funds under its control:**

- Pacific Street GP, LLC
  - Pacific Street Fund, L.P.
- Pacific Street GP II, LLC
  - Pacific Street Fund II, L.P.
- Pacific Street GP III, LLC
  - Pacific Street Fund III, L.P.
- Pacific Street GP IV, LLC
  - Pacific Street Fund IV, L.P.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
2938.....	Thrivent Financial for Lutherans	56014...	39-0123480..	.....	314984	.....	Thrivent Financial for Lutherans	WI	RE	.....	.....	.....	.....	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	39-1559369..	.....	.....	.....	Thrivent Financial Holdings Inc	DE	DS	Thrivent Financial for Lutherans	Ownership	...100.000	.....	.....Y.....	.....
2938.....	Thrivent Financial for Lutherans	97721...	41-1437943..	.....	.....	.....	Thrivent Life Insurance Company	WI	IA	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	39-1932303..	...2745529	1083097	.....	Thrivent Trust Company	WI	DS	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....Y.....	.....
.....	Thrivent Financial for Lutherans	.....	39-1534368..	.....	.....	.....	North Meadows Investment Ltd	WI	DS	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....Y.....	.....
.....	Thrivent Financial for Lutherans	.....	25-1200088..	.....	817712	.....	Thrivent Financial Investor Services Inc	PA	DS	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....Y.....	.....
.....	Thrivent Financial for Lutherans	.....	41-1780150..	.....	.....	.....	Thrivent Insurance Agency Inc	MN	DS	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	39-1559375..	.....	.....	.....	Thrivent Investment Management Inc	DE	DS	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	26-2521785..	.....	1346952	.....	Thrivent Asset Management, LLC	DE	DS	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	47-3199809..	.....	.....	.....	Thrivent Distributors, LLC	DE	DS	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	47-4809568..	.....	.....	.....	PREPARE/ENRICH, LLC	DE	OTH	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....Y.....	.....
.....	Thrivent Financial for Lutherans	.....	41-1902733..	.....	.....	.....	Newman Financial Services, LLC	MN	DS	Thrivent Insurance Agency Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	46-4081831..	.....	.....	.....	NewLife Insurance Agency, LLC	MN	DS	Newman Financial Services, LLC	Ownership	.....50.000	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	81-1263566..	.....	.....	.....	cuLearn, LLC	DE	DS	Thrivent Financial Holdings Inc	Ownership	.....85.500	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	82-2347181..	.....	.....	.....	Thrivent Education Finance Group, LLC	DE	DS	Thrivent Financial Holdings Inc	Ownership	...100.000	Thrivent Financial for Lutherans..	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	46-2037515..	.....	.....	.....	Gold Ring Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	...100.000	.....	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	81-1538357..	.....	.....	.....	Thrivent Education Funding, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	...100.000	.....	.....N.....	.....
.....	Thrivent Financial for Lutherans	.....	30-0439087..	.....	1415351	.....	White Rose Fund I Equity Direct, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.310	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	30-0439082..	.....	1415352	.....	White Rose Fund I Fund of Funds, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.829	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	51-0659163..	.....	1425625	.....	Thrivent White Rose Fund II Equity Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.274	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	51-0659149..	.....	1425623	.....	Thrivent White Rose Fund II Fund of Funds, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.831	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	26-3900532..	.....	1459014	.....	Thrivent White Rose Fund III Equity Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.269	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	26-3900624..	.....	1459015	.....	Thrivent White Rose Fund III Fund of Funds, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.815	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	26-3900714..	.....	1459078	.....	Thrivent White Rose Fund III Mezzanine Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.336	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	27-4527323..	.....	1510309	.....	Thrivent White Rose Fund IV Equity Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....98.936	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	27-4527676..	.....	1510200	.....	Thrivent White Rose Fund IV Fund of Funds, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.828	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	80-0773644..	.....	1539289	.....	Thrivent White Rose Fund V Equity Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.054	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	30-0712736..	.....	1539341	.....	Thrivent White Rose Fund V Fund of Funds, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.820	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	36-4751484..	.....	1567198	.....	Thrivent White Rose Fund VI Equity Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....98.975	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	80-0884297..	.....	1567185	.....	Thrivent White Rose Fund VI Fund of Funds, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.867	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	46-4500965..	.....	1604036	.....	Thrivent White Rose Fund VII Equity Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....98.856	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	47-2591235..	.....	.....	.....	White Rose VII Equity Direct Corporation	DE	OTH	Thrivent White Rose Fund VII Equity Direct, L.P...	Ownership	...100.000	Thrivent Financial for Lutherans..	.....N.....	****
.....	Thrivent Financial for Lutherans	.....	46-4489978..	.....	1604035	.....	Thrivent White Rose Fund VII Fund of Funds, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.831	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	47-2561485..	.....	1628462	.....	Thrivent White Rose Fund VIII Equity Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....98.634	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	47-2565241..	.....	1628506	.....	Thrivent White Rose Fund VIII Fund of Funds, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....99.680	.....	.....N.....	**
.....	Thrivent Financial for Lutherans	.....	81-0709375..	.....	1663375	.....	Thrivent White Rose Fund IX Equity Direct, L.P	DE	OTH	Thrivent Financial for Lutherans	Ownership	.....98.620	.....	.....N.....	**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
	Thrivent Financial for Lutherans		81-1927462				White Rose IX Equity Direct Corporation	DE	OTH	Thrivent White Rose Fund IX Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	N	****
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.880		N	**
	Thrivent Financial for Lutherans		81-4575314		1694529		Thrivent White Rose Fund X Equity Direct, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	98.296		N	**
	Thrivent Financial for Lutherans		82-1102840				White Rose X Equity Direct Corporation I	DE	OTH	Thrivent Financial for Lutherans	Ownership	100.000		N	****
	Thrivent Financial for Lutherans		82-1307437				White Rose X Equity Direct Corporation II	DE	OTH	Thrivent Financial for Lutherans	Ownership	100.000		N	****
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose Fund X Fund of Funds, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.881		N	**
	Thrivent Financial for Lutherans		82-2466553		1725642		Thrivent White Rose Fund XI Equity Direct, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	98.582		N	**
	Thrivent Financial for Lutherans		82-2982253				White Rose XI Equity Direct Corporation I	DE	OTH	Thrivent Financial for Lutherans	Ownership	100.000		N	****
	Thrivent Financial for Lutherans		82-2994923				White Rose XI Equity Direct Corporation II	DE	OTH	Thrivent Financial for Lutherans	Ownership	100.000		N	****
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.871		N	**
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.919		N	**
	Thrivent Financial for Lutherans		83-2390402		1762650		Thrivent White Rose Fund XII Equity Direct, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.112		N	**
	Thrivent Financial for Lutherans		83-2406385				White Rose XII Equity Direct Corporation I	DE	OTH	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	N	****
	Thrivent Financial for Lutherans		83-2417427				White Rose XII Equity Direct Corporation II	DE	OTH	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	N	****
	Thrivent Financial for Lutherans		81-5359083		1704260		Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.120		N	**
	Thrivent Financial for Lutherans		82-4680577				Thrivent White Rose Opportunity Fund, LP	DE	OTH	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	N	**
	Thrivent Financial for Lutherans		82-5330642		1746549		Thrivent White Rose Real Estate Fund II, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.900		N	**
	Thrivent Financial for Lutherans		30-0439077				White Rose GP I, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	75.000		N	***
	Thrivent Financial for Lutherans		51-0659063				Thrivent White Rose GP II, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	67.500		N	***
	Thrivent Financial for Lutherans		26-3900402				Thrivent White Rose GP III, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	67.500		N	***
	Thrivent Financial for Lutherans		27-4524712				Thrivent White Rose GP IV, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	65.500		N	***
	Thrivent Financial for Lutherans		33-4719776				Thrivent White Rose GP V, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	64.000		N	***
	Thrivent Financial for Lutherans		46-1753069				Thrivent White Rose GP VI, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	30.000		N	***
	Thrivent Financial for Lutherans		46-4441354				Thrivent White Rose GP VII, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	30.000		N	***
	Thrivent Financial for Lutherans		47-2561356		1636128		Thrivent White Rose GP VIII, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	25.000		N	***
	Thrivent Financial for Lutherans		81-0705471		1663440		Thrivent White Rose GP IX, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	37.000		N	***
	Thrivent Financial for Lutherans		81-4594296		1694503		Thrivent White Rose GP X, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	34.000		N	***
	Thrivent Financial for Lutherans		82-2450674		1725636		Thrivent White Rose GP XI, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	17.500		N	***
	Thrivent Financial for Lutherans		83-2400794		1762651		Thrivent White Rose GP XII, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	25.000		N	***
	Thrivent Financial for Lutherans		82-4705847				Thrivent White Rose Opportunity Fund, GP, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	N	***
	Thrivent Financial for Lutherans		81-5349309		1704197		Thrivent White Rose Real Estate GP I, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	40.000		N	***
	Thrivent Financial for Lutherans		82-5313543		1746548		Thrivent White Rose Real Estate GP II, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	23.000		N	***
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.590		N	**
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.470		N	**
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	99.390		N	**
	Thrivent Financial for Lutherans		38-4021051				Pacific Street Fund IV, L.P.	DE	OTH	Thrivent Financial for Lutherans	Ownership	92.050		N	**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
	Thrivent Financial for Lutherans		02-0755407..				Twin Bridge Capital Partners, LLC	DE	OTH	Thrivent Financial for Lutherans	Ownership	49.000		N	****
	Thrivent Financial for Lutherans		02-0755417..				Pacific Street GP, LLC	DE	OTH	Thrivent Financial for Lutherans	Management	0		N	***
	Thrivent Financial for Lutherans		94-3436461..				Pacific Street GP II, LLC	DE	OTH	Thrivent Financial for Lutherans	Management	0		N	***
	Thrivent Financial for Lutherans		30-0785505..				Pacific Street GP III, LLC	DE	OTH	Thrivent Financial for Lutherans	Management	0		N	***
	Thrivent Financial for Lutherans		81-4631592..				Pacific Street GP IV, LLC	DE	OTH	Thrivent Financial for Lutherans	Management	0		N	***
			45-5527495..		811869		Thrivent Mutual Funds	MA	OTH			0		N	
			46-0990187..		790166		Thrivent Series Fund, Inc.	MN	OTH			0		N	
			81-4583060..		1669626		Thrivent Core Funds	DE	OTH			0		N	
					1721413		Thrivent Church Loan and Income Fund	DE	OTH			0		N	
			20-1467561..		1300087		Thrivent Cash Management Trust	MA	OTH			0		N	

Asterisk	Explanation
**	Private Equity Fund
***	General Partner to Private Equity Funds
****	Management Company to Private Equity Funds

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
56014	39-0123480	Thrivent Financial for Lutherans	691,563,307	(957,381,125)							(265,817,818)	
	39-1559369	Thrivent Financial Holdings Inc	8,400,000	(6,100,000)							2,300,000	
	41-1780150	Thrivent Insurance Agency Inc	(5,000,000)	(1,050,000)							(6,050,000)	
	39-1932303	Thrivent Trust Company		3,300,000							3,300,000	
	25-1200088	Thrivent Financial Investor Services Inc	(1,000,000)								(1,000,000)	
	26-2521785	Thrivent Asset Management, LLC	(17,000,000)								(17,000,000)	
	47-4809568	PREPARE/ENRICH, LLC	(400,000)								(400,000)	
	41-1902733	Newman Financial Services, LLC		1,050,000							1,050,000	
	81-1263566	cuLearn, LLC		2,800,000							2,800,000	
	81-1538357	Thrivent Education Funding, LLC	(24,500,000)	59,100,000							34,600,000	
	82-2347181	Thrivent Education Finance Group, LLC		2,500,000							2,500,000	
	46-2037515	Gold Ring Holdings, LLC		1,080,619							1,080,619	
		Thrivent White Rose Funds Limited Partnerships	(421,401,244)	740,415,535							319,014,291	
		Pacific Street Funds Limited Partnerships	(230,662,063)	154,284,971							(76,377,092)	
9999999.	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your state of domicile waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.
If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
7. Will an audited financial report be filed by June 1?	YES
8. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
9. Will the regulator only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	SEE EXPLANATION

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**
If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
11. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
12. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
13. Will the statement on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
14. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
15. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
16. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
17. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
18. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
19. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
20. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
22. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
23. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
24. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
25. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
26. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
27. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
28. Will the Management Certification that the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
29. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
30. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	SEE EXPLANATION
31. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
32. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
33. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
34. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
35. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
APRIL FILING	
36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	SEE EXPLANATION
37. Will the Long-Term Care Experience Reporting be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
38. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
39. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
40. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?	YES
41. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?	YES
42. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
43. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
44. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	SEE EXPLANATION
45. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
46. Will the Variable Annuities Supplement by filed with the state of domicile and the NAIC by April 1?	SEE EXPLANATION
AUGUST FILING	
47. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

	EXPLANATIONS:	BARCODES:
1. YES		
2. YES		
3. YES		
4. YES		
5. YES		
6. YES		
7. YES		
8. YES		
9. NO		
10.		
11. NO		
12.		
13.		
14.		
15. NO		
16. NO		
17. NO		
18.		
19. NO		
20. NO		
21. NO		
22.		
23.		
24. NO		
25.		
26.		
27.		
28.		
29.		
30.		
31. NO		
32. NO		
33. NO		
34. NO		
35.		
36.		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

37.

38.

39.

40.

41.

42.

43. NO

44. NO

45.

46.

47.

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Miscellaneous assets	586,345	586,345	0	
2597. Summary of remaining write-ins for Line 25	586,345	586,345	0	0

Additional Write-ins for Summary of Operations:

		1 Current Year	2 Prior Year
4504.	Reserve Adjustment		83,902,809
4597.	Summary of remaining write-ins for Line 45	0	83,902,809

Additional Write-ins for Exhibit 2:

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	Aggregate of All Other Lines of Business	Investment	Fraternal	Total
09.304	Contributions to charitable, civic, and governmental bodies						11,987,181	11,987,181
09.397	Summary of remaining write-ins for Line 9.3	0	0	0	0	0	11,987,181	11,987,181

Overflow Page for Write-Ins

Additional Write-ins for Analysis of Operations:

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2) through 6)	Fraternal	Expense
2504. Fraternal Allocation	0	61,479,983	94,935,859	(10,482,098)	97,303,680	(42,912,255)	200,325,169	(200,325,169)	
2597. Summary of remaining write-ins for Line 25	0	61,479,983	94,935,859	(10,482,098)	97,303,680	(42,912,255)	200,325,169	(200,325,169)	0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,408,302,474	2.3	1,408,302,474		1,408,302,474	2.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	58,642,037	0.1	58,642,037		58,642,037	0.1
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	107,610,203	0.2	107,610,203		107,610,203	0.2
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	47,303,022	0.1	47,303,022		47,303,022	0.1
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations		0.0			0	0.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	7,284,754	0.0	7,284,754		7,284,754	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	6,380,104,508	10.4	6,380,104,508		6,380,104,508	10.4
1.513 All other	39,575,798	0.1	39,575,798		39,575,798	0.1
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	375,783,485	0.6	375,783,485		375,783,485	0.6
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	271,250,882	0.4	271,250,882		271,250,882	0.4
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	28,196,706,079	45.9	28,196,706,079		28,196,706,079	45.9
2.2 Unaffiliated non-U.S. securities (including Canada)	6,390,386,140	10.4	6,390,386,140		6,390,386,140	10.4
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	391,825,495	0.6	391,825,495		391,825,495	0.6
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated	206,400,701	0.3	206,400,701		206,400,701	0.3
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	1,443,923,059	2.3	1,443,923,059		1,443,923,059	2.4
3.4 Other equity securities:						
3.41 Affiliated	339,711,759	0.6	339,711,759		339,711,759	0.6
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development	45,319,965	0.1	45,319,965		45,319,965	0.1
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans	8,954,015,595	14.6	8,954,015,595		8,954,015,595	14.6
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company	59,269,405	0.1	59,269,405		59,269,405	0.1
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)	6,172,673	0.0	6,172,673		6,172,673	0.0
6. Contract loans	1,159,302,071	1.9	1,158,860,700		1,158,860,700	1.9
7. Derivatives	29,219,995	0.0	29,219,995		29,219,995	0.0
8. Receivables for securities	84,684,091	0.1	84,684,091		84,684,091	0.1
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,430,076,894	2.3	1,430,076,894		1,430,076,894	2.3
11. Other invested assets	4,014,793,062	6.5	4,007,862,563		4,007,862,563	6.5
12. Total invested assets	61,447,664,147	100.0	61,440,292,277	0	61,440,292,277	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		58,976,069
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	46,500	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	19,644,465	19,690,965
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		2,348,354
5.	Deduct amounts received on disposals, Part 3, Column 15		9,994,997
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	4,669,639	
	8.2 Totals, Part 3, Column 9	908,673	5,578,312
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		65,442,079
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		65,442,079

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		8,202,140,642
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	1,639,745,475	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	25,901,908	1,665,647,383
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		300,000
7.	Deduct amounts received on disposals, Part 3, Column 15		867,586,827
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	287,826	
	10.2 Totals, Part 3, Column 10	877,813	1,165,639
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		8,999,335,559
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		8,999,335,559
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		8,999,335,559

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		3,357,282,844
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	23,391,282	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,006,808,838	1,030,200,120
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		29,775
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	430,571,241	
	5.2 Totals, Part 3, Column 9	(80,284)	430,490,958
6.	Total gain (loss) on disposals, Part 3, Column 19		1,856,303
7.	Deduct amounts received on disposals, Part 3, Column 16		803,359,399
8.	Deduct amortization of premium and depreciation		48,861
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	(1,658,685)	
	9.2 Totals, Part 3, Column 14		(1,658,685)
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		4,014,793,055
12.	Deduct total nonadmitted amounts		6,930,499
13.	Statement value at end of current period (Line 11 minus Line 12)		4,007,862,556

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		45,431,741,967
2.	Cost of bonds and stocks acquired, Part 3, Column 7		12,739,105,436
3.	Accrual of discount		27,665,003
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	5,117,963	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(147,550,721)	
	4.4 Part 4, Column 11	(149,162,080)	(291,594,838)
5.	Total gain (loss) on disposals, Part 4, Column 19		290,231,731
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		12,426,970,991
7.	Deduct amortization of premium		85,804,785
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	(20,849,779)	
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15	(380)	(20,850,159)
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	17,699,754	
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		17,699,754
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2)		18,986,793
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		45,664,810,403
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		45,664,810,403

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,457,717,776	1,498,854,119	1,454,524,102	1,413,617,716
Governments (Including all obligations	2. Canada	92,623,324	94,285,471	92,117,934	93,000,000
guaranteed by governments)	3. Other Countries	78,934,312	77,488,964	78,664,230	79,000,000
	4. Totals	1,629,275,412	1,670,628,554	1,625,306,266	1,585,617,716
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	149,084,781	187,625,492	149,134,294	148,734,980
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	6,974,320,947	6,848,967,733	6,990,690,930	6,773,522,979
Industrial and Miscellaneous,	8. United States	28,179,515,859	28,243,884,969	28,224,606,531	28,201,690,915
SVO Identified Funds, Bank Loans	9. Canada	1,194,434,534	1,188,356,142	1,201,983,876	1,188,427,169
and Hybrid Securities (Unaffiliated)	10. Other Countries	5,131,817,875	5,091,098,691	5,158,659,991	5,210,377,638
	11. Totals	34,505,768,268	34,523,339,802	34,585,250,398	34,600,495,722
Parent, Subsidiaries and Affiliates	12. Totals	24,500,000	24,500,000	24,500,000	24,500,000
	13. Total Bonds	43,282,949,408	43,255,061,581	43,374,881,888	43,132,871,397
PREFERRED STOCKS	14. United States	170,173,332	286,320,738	170,173,332	
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries	36,227,369	34,369,667	36,227,369	
	17. Totals	206,400,701	320,690,405	206,400,701	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	206,400,701	320,690,405	206,400,701	
COMMON STOCKS	20. United States	1,781,809,579	1,781,809,579	1,743,862,030	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	5,895,856	5,895,856	6,451,321	
	22. Other Countries	48,043,134	48,043,134	47,216,547	
	23. Totals	1,835,748,569	1,835,748,569	1,797,529,898	
Parent, Subsidiaries and Affiliates	24. Totals	339,711,759	339,711,759	178,618,176	
	25. Total Common Stocks	2,175,460,328	2,175,460,328	1,976,148,074	
	26. Total Stocks	2,381,861,029	2,496,150,733	2,182,548,775	
	27. Total Bonds and Stocks	45,664,810,437	45,751,212,314	45,557,430,663	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	5,930,278	360,634,131	675,757,121	244,243,622	186,590,360	XXX	1,473,155,512	3.3	2,334,040,071	5.2	1,421,378,942	51,776,570
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	5,930,278	360,634,131	675,757,121	244,243,622	186,590,360	XXX	1,473,155,512	3.3	2,334,040,071	5.2	1,421,378,942	51,776,570
2. **All Other Governments**												
2.1 NAIC 1	92,571,891	42,723,302	62,859,382			XXX	198,154,575	0.4	246,581,899	0.5	135,576,528	62,578,047
2.2 NAIC 2			9,922,315		10,065,652	XXX	19,987,967	0.0	19,981,621	0.0	19,987,967	
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	92,571,891	42,723,302	72,781,697	0	10,065,652	XXX	218,142,542	0.5	266,563,520	0.6	155,564,495	62,578,047
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	68,955,000			49,240,964	99,479,817	XXX	217,675,781	0.5	247,753,478	0.6	121,304,817	96,370,964
3.2 NAIC 2	364,000					XXX	364,000	0.0	727,000	0.0	364,000	
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	69,319,000	0	0	49,240,964	99,479,817	XXX	218,039,781	0.5	248,480,478	0.6	121,668,817	96,370,964
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	204,340,556	34,766,651	253,257,985	1,337,873,909	5,333,122,579	XXX	7,163,361,680	16.0	7,371,883,120	16.4	7,163,361,680	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	204,340,556	34,766,651	253,257,985	1,337,873,909	5,333,122,579	XXX	7,163,361,680	16.0	7,371,883,120	16.4	7,163,361,680	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	1,297,617,763	3,314,758,720	4,841,765,683	2,607,561,606	4,567,775,451	XXX	16,629,479,223	37.2	17,086,854,268	38.0	9,512,909,072	7,116,570,151
6.2 NAIC 2	626,914,130	4,521,059,981	5,609,882,255	1,993,756,495	2,235,339,762	XXX	14,986,952,623	33.6	14,169,365,474	31.5	9,637,462,392	5,349,490,231
6.3 NAIC 3	76,707,690	622,572,054	1,360,396,130	171,279,413	141,541,109	XXX	2,372,496,396	5.3	2,239,488,286	5.0	1,441,659,824	930,836,572
6.4 NAIC 4		332,919,922	483,409,882	44,898,060	36,589,683	XXX	897,817,547	2.0	985,749,507	2.2	461,769,142	436,048,405
6.5 NAIC 5	448,408	34,617,817	31,032,774	15,351,444	2,131,839	XXX	83,582,282	0.2	64,650,416	0.1	50,899,068	32,683,214
6.6 NAIC 6	3,700			3,008,701	36,956	XXX	3,049,357	0.0	4,112,133	0.0	5,000	3,044,357
6.7 Totals	2,001,691,691	8,825,928,494	12,326,486,724	4,835,855,719	6,983,414,800	XXX	34,973,377,428	78.3	34,550,220,084	76.9	21,104,704,498	13,868,672,930
7. **Hybrid Securities**												
7.1 NAIC 1					10,000,000	XXX	10,000,000	0.0	10,000,000	0.0	10,000,000	
7.2 NAIC 2		19,967,604		17,499,831	18,440,000	XXX	55,907,435	0.1	38,394,309	0.1	8,605,558	47,301,877
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4					14,198,745	XXX	14,198,745	0.0		0.0	14,198,745	
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	19,967,604	0	17,499,831	42,638,745	XXX	80,106,180	0.2	48,394,309	0.1	32,804,303	47,301,877
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2					24,500,000	XXX	24,500,000	0.1		0.0		24,500,000
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	24,500,000	XXX	24,500,000	0.1	0	0.0	0	24,500,000
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	106,066,150	0.2		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	10,087,883	10,087,883	0.0		0.0	10,087,883	
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	10,087,883	10,087,883	0.0	106,066,150	0.2	10,087,883	0
10. **Bank Loans**												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2		10,969,735	22,148,715			XXX	33,118,450	0.1	XXX	XXX	33,118,450	
10.3 NAIC 3		57,366,959	184,769,864			XXX	242,136,823	0.5	XXX	XXX	242,136,823	
10.4 NAIC 4		115,693,946	97,434,224			XXX	213,128,170	0.5	XXX	XXX	213,128,170	
10.5 NAIC 5		3,905,776				XXX	3,905,776	0.0	XXX	XXX	3,905,776	
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	187,936,416	304,352,803	0	0	XXX	492,289,219	1.1	XXX	XXX	492,289,219	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d)1,669,415,488	3,752,882,804	5,833,640,171	4,238,920,101	10,196,968,207	0	25,691,826,771	57.5	XXX	XXX	18,364,531,039	7,327,295,732
11.2 NAIC 2	(d)627,278,130	4,551,997,320	5,641,953,285	2,011,256,326	2,288,345,414	0	15,120,830,475	33.9	XXX	XXX	9,699,538,367	5,421,292,108
11.3 NAIC 3	(d)76,707,690	679,939,013	1,545,165,994	171,279,413	141,541,109	0	2,614,633,219	5.9	XXX	XXX	1,683,796,647	930,836,572
11.4 NAIC 4	(d)0	448,613,868	580,844,106	44,898,060	50,788,428	10,087,883	1,135,232,345	2.5	XXX	XXX	699,183,940	436,048,405
11.5 NAIC 5	(d)448,408	38,523,593	31,032,774	15,351,444	2,131,839	0	(c)87,488,058	0.2	XXX	XXX	54,804,844	32,683,214
11.6 NAIC 6	(d)3,700	0	0	3,008,701	36,956	0	(c)3,049,357	0.0	XXX	XXX	5,000	3,044,357
11.7 Totals	2,373,853,416	9,471,956,598	13,632,636,330	6,484,714,045	12,679,811,953	10,087,883	(b)44,653,060,225	100.0	XXX	XXX	30,501,859,837	14,151,200,388
11.8 Line 11.7 as a % of Col. 7	5.3	21.2	30.5	14.5	28.4	0.0	100.0	XXX	XXX	XXX	68.3	31.7
12. **Total Bonds Prior Year**												
12.1 NAIC 1	2,042,830,363	4,291,227,880	5,935,923,485	4,877,842,295	10,149,288,813	106,066,150	XXX	XXX	27,403,178,986	61.0	20,036,636,887	7,366,542,099
12.2 NAIC 2	533,776,046	4,246,687,270	5,555,713,564	1,817,610,993	2,074,680,531		XXX	XXX	14,228,468,404	31.7	9,510,794,140	4,717,674,264
12.3 NAIC 3	56,732,055	516,462,077	1,267,021,280	204,662,511	194,610,363		XXX	XXX	2,239,488,286	5.0	1,392,465,425	847,022,861
12.4 NAIC 4	14,352,471	370,614,614	515,388,513	62,682,730	22,711,179		XXX	XXX	985,749,507	2.2	603,330,157	382,419,350
12.5 NAIC 5		38,475,042	20,037,818	6,101,848	35,708		XXX	XXX	(c)64,650,416	0.1	20,086,424	44,563,992
12.6 NAIC 6	2,660,354	1,450,000		1,541	238		XXX	XXX	(c)4,112,133	0.0	808,654	3,303,479
12.7 Totals	2,650,351,289	9,464,916,883	13,294,084,660	6,968,901,918	12,441,326,832	106,066,150	XXX	XXX	(b)44,925,647,732	100.0	31,564,121,687	13,361,526,045
12.8 Line 12.7 as a % of Col. 9	5.9	21.1	29.6	15.5	27.7	0.2	XXX	XXX	100.0	XXX	70.3	29.7
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	653,220,256	2,662,100,823	3,529,664,806	2,680,766,129	8,838,779,025		18,364,531,039	41.1	20,036,636,887	44.6	18,364,531,039	XXX
13.2 NAIC 2	427,379,164	3,159,370,177	3,099,220,407	1,298,490,169	1,715,078,450		9,699,538,367	21.7	9,510,794,140	21.2	9,699,538,367	XXX
13.3 NAIC 3	61,709,305	466,838,582	921,471,368	125,173,229	108,604,163		1,683,796,647	3.8	1,392,465,425	3.1	1,683,796,647	XXX
13.4 NAIC 4		320,549,540	299,997,381	44,898,060	23,651,076	10,087,883	699,183,940	1.6	603,330,157	1.3	699,183,940	XXX
13.5 NAIC 5	448,408	10,255,776	26,617,839	15,350,982	2,131,839		54,804,844	0.1	20,086,424	0.0	54,804,844	XXX
13.6 NAIC 6	3,700			1,300			5,000	0.0	808,654	0.0	5,000	XXX
13.7 Totals	1,142,760,833	6,619,114,898	7,876,971,801	4,164,679,869	10,688,244,553	10,087,883	30,501,859,837	68.3	31,564,121,687	70.3	30,501,859,837	XXX
13.8 Line 13.7 as a % of Col. 7	3.7	21.7	25.8	13.7	35.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.6	14.8	17.6	9.3	23.9	0.0	68.3	XXX	XXX	XXX	68.3	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	1,016,195,232	1,090,781,981	2,303,975,365	1,558,153,972	1,358,189,182		7,327,295,732	16.4	7,366,542,099	16.4	XXX	7,327,295,732
14.2 NAIC 2	199,898,966	1,392,627,143	2,542,732,878	712,766,157	573,266,964		5,421,292,108	12.1	4,717,674,264	10.5	XXX	5,421,292,108
14.3 NAIC 3	14,998,385	213,100,431	623,694,626	46,106,184	32,936,946		930,836,572	2.1	847,022,861	1.9	XXX	930,836,572
14.4 NAIC 4		128,064,328	280,846,725		27,137,352		436,048,405	1.0	382,419,350	0.9	XXX	436,048,405
14.5 NAIC 5		28,267,817	4,414,935	462			32,683,214	0.1	44,563,992	0.1	XXX	32,683,214
14.6 NAIC 6				3,007,401	36,956		3,044,357	0.0	3,303,479	0.0	XXX	3,044,357
14.7 Totals	1,231,092,583	2,852,841,700	5,755,664,529	2,320,034,176	1,991,567,400	0	14,151,200,388	31.7	13,361,526,045	29.7	XXX	14,151,200,388
14.8 Line 14.7 as a % of Col. 7	8.7	20.2	40.7	16.4	14.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.8	6.4	12.9	5.2	4.5	0.0	31.7	XXX	XXX	XXX	XXX	31.7

(a) Includes $.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....561,556,189 current year of bonds with Z designations, $.....0 prior year of bonds with Z designations and $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year of bonds with 5GI designations, $.....0 prior year of bonds with 5* or 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....274,639,143; NAIC 2 $.....1,012,012,331; NAIC 3 $.....83,459,342; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	5,930,278	360,634,131	675,757,121	244,243,622	179,305,606	XXX	1,465,870,758	3.3	2,303,606,756	5.1	1,414,094,188	51,776,570
1.2 Residential Mortgage-Backed Securities					7,284,754	XXX	7,284,754	0.0	30,433,315	0.1	7,284,754	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	5,930,278	360,634,131	675,757,121	244,243,622	186,590,360	XXX	1,473,155,512	3.3	2,334,040,071	5.2	1,421,378,942	51,776,570
2. **All Other Governments**												
2.1 Issuer Obligations	92,571,891	42,723,302	72,781,697		10,065,652	XXX	218,142,542	0.5	266,563,520	0.6	155,564,495	62,578,047
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	92,571,891	42,723,302	72,781,697	0	10,065,652	XXX	218,142,542	0.5	266,563,520	0.6	155,564,495	62,578,047
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	69,319,000			49,240,964	99,479,817	XXX	218,039,781	0.5	248,480,478	0.6	121,668,817	96,370,964
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	69,319,000	0	0	49,240,964	99,479,817	XXX	218,039,781	0.5	248,480,478	0.6	121,668,817	96,370,964
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	204,340,556	33,348,663	9,993,557		4,457,983	XXX	252,140,759	0.6	86,819,929	0.2	252,140,759	
5.2 Residential Mortgage-Backed Securities		193,829,300	1,306,051,251	5,163,410,143		XXX	6,663,290,694	14.9	7,088,455,498	15.8	6,663,290,694	
5.3 Commercial Mortgage-Backed Securities			49,435,128	31,822,658	165,254,453	XXX	246,512,239	0.6	194,806,476	0.4	246,512,239	
5.4 Other Loan-Backed and Structured Securities		1,417,988				XXX	1,417,988	0.0	1,801,217	0.0	1,417,988	
5.5 Totals	204,340,556	228,595,951	1,365,479,936	5,195,232,801	169,712,436	XXX	7,163,361,680	16.0	7,371,883,120	16.4	7,163,361,680	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	1,971,181,254	8,477,334,971	12,125,404,455	4,458,918,103	5,104,155,616	XXX	32,136,994,399	72.0	31,704,066,120	70.6	18,764,415,630	13,372,578,769
6.2 Residential Mortgage-Backed Securities	662,613	2,697,459	745,148	222,659,021	238	XXX	226,764,479	0.5	291,438,959	0.6	226,764,000	479
6.3 Commercial Mortgage-Backed Securities			25,000,000	52,974,493	1,828,613,408	XXX	1,906,587,901	4.3	1,799,204,316	4.0	1,828,613,408	77,974,493
6.4 Other Loan-Backed and Structured Securities	29,847,824	345,896,064	175,337,121	101,304,102	50,645,538	XXX	703,030,649	1.6	755,510,689	1.7	284,911,460	418,119,189
6.5 Totals	2,001,691,691	8,825,928,494	12,326,486,724	4,835,855,719	6,983,414,800	XXX	34,973,377,428	78.3	34,550,220,084	76.9	21,104,704,498	13,868,672,930
7. **Hybrid Securities**												
7.1 Issuer Obligations		19,967,604		8,894,273	18,440,000	XXX	47,301,877	0.1	38,394,309	0.1		47,301,877
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	10,000,000	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities				8,605,558	24,198,745	XXX	32,804,303	0.1		0.0	32,804,303	
7.5 Totals	0	19,967,604	0	17,499,831	42,638,745	XXX	80,106,180	0.2	48,394,309	0.1	32,804,303	47,301,877
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations					24,500,000	XXX	24,500,000	0.1		0.0		24,500,000
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	24,500,000	XXX	24,500,000	0.1	0	0.0	0	24,500,000

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	10,087,883	10,087,883	0.0	106,066,150	0.2	10,087,883	
9.3 Totals	XXX	XXX	XXX	XXX	XXX	10,087,883	10,087,883	0.0	106,066,150	0.2	10,087,883	0
10. **Bank Loans**												
10.1 Bank Loans - Issued						XXX	0	0.0	XXX	XXX		
10.2 Bank Loans - Acquired		187,936,416	304,352,803			XXX	492,289,219	1.1	XXX	XXX	492,289,219	
10.3 Totals	0	187,936,416	304,352,803	0	0	XXX	492,289,219	1.1	XXX	XXX	492,289,219	0
11. **Total Bonds Current Year**												
11.1 Issuer Obligations	2,343,342,979	8,934,008,671	12,883,936,830	4,761,296,962	5,440,404,674	XXX	34,362,990,116	77.0	XXX	XXX	20,707,883,889	13,655,106,227
11.2 Residential Mortgage-Backed Securities	662,613	196,526,759	1,306,796,399	5,386,069,164	7,284,992	XXX	6,897,339,927	15.4	XXX	XXX	6,897,339,448	479
11.3 Commercial Mortgage-Backed Securities	0	0	74,435,128	84,797,151	1,993,867,861	XXX	2,153,100,140	4.8	XXX	XXX	2,075,125,647	77,974,493
11.4 Other Loan-Backed and Structured Securities	29,847,824	347,314,052	175,337,121	109,909,660	74,844,283	XXX	737,252,940	1.7	XXX	XXX	319,133,751	418,119,189
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	10,087,883	10,087,883	0.0	XXX	XXX	10,087,883	0
11.6 Bank Loans	0	187,936,416	304,352,803	0	0	XXX	492,289,219	1.1	XXX	XXX	492,289,219	0
11.7 Totals	2,373,853,416	9,665,785,898	14,744,858,281	10,342,072,937	7,516,401,810	10,087,883	44,653,060,225	100.0	XXX	XXX	30,501,859,837	14,151,200,388
11.8 Line 11.7 as a % of Col. 7	5.3	21.6	33.0	23.2	16.8	0.0	100.0	XXX	XXX	XXX	68.3	31.7
12. **Total Bonds Prior Year**												
12.1 Issuer Obligations	2,635,088,326	9,064,151,998	12,949,095,326	4,680,570,168	5,319,025,294	XXX	XXX	XXX	34,647,931,112	77.1	21,774,166,701	12,873,764,411
12.2 Residential Mortgage-Backed Securities	638,048	9,830,906	60,371,273	2,112,543,665	5,236,943,880	XXX	XXX	XXX	7,420,327,772	16.5	7,419,745,273	582,499
12.3 Commercial Mortgage-Backed Securities			115,732,181	27,453,443	1,850,825,168	XXX	XXX	XXX	1,994,010,792	4.4	1,953,467,805	40,542,987
12.4 Other Loan-Backed and Structured Securities	14,624,915	390,933,979	168,885,880	148,334,642	34,532,490	XXX	XXX	XXX	757,311,906	1.7	310,675,758	446,636,148
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	106,066,150	XXX	XXX	106,066,150	0.2	106,066,150	
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	2,650,351,289	9,464,916,883	13,294,084,660	6,968,901,918	12,441,326,832	106,066,150	XXX	XXX	44,925,647,732	100.0	31,564,121,687	13,361,526,045
12.8 Line 12.7 as a % of Col. 9	5.9	21.1	29.6	15.5	27.7	0.2	XXX	XXX	100.0	XXX	70.3	29.7
13. **Total Publicly Traded Bonds**												
13.1 Issuer Obligations	1,131,218,262	6,269,803,460	7,250,734,944	2,576,842,009	3,479,285,214	XXX	20,707,883,889	46.4	21,774,166,701	48.5	20,707,883,889	XXX
13.2 Residential Mortgage-Backed Securities	662,613	2,697,459	194,574,448	1,528,710,031	5,170,694,897	XXX	6,897,339,448	15.4	7,419,745,273	16.5	6,897,339,448	XXX
13.3 Commercial Mortgage-Backed Securities			49,435,128	31,822,658	1,993,867,861	XXX	2,075,125,647	4.6	1,953,467,805	4.3	2,075,125,647	XXX
13.4 Other Loan-Backed and Structured Securities	10,879,958	158,677,563	77,874,478	27,305,171	44,396,581	XXX	319,133,751	0.7	310,675,758	0.7	319,133,751	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	10,087,883	10,087,883	0.0	106,066,150	0.2	10,087,883	XXX
13.6 Bank Loans		187,936,416	304,352,803			XXX	492,289,219	1.1	XXX	XXX	492,289,219	XXX
13.7 Totals	1,142,760,833	6,619,114,898	7,876,971,801	4,164,679,869	10,688,244,553	10,087,883	30,501,859,837	68.3	31,564,121,687	70.3	30,501,859,837	XXX
13.8 Line 13.7 as a % of Col. 7	3.7	21.7	25.8	13.7	35.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.6	14.8	17.6	9.3	23.9	0.0	68.3	XXX	XXX	XXX	68.3	XXX
14. **Total Privately Placed Bonds**												
14.1 Issuer Obligations	1,212,124,717	2,664,205,211	5,633,201,886	2,184,454,953	1,961,119,460	XXX	13,655,106,227	30.6	12,873,764,411	28.7	XXX	13,655,106,227
14.2 Residential Mortgage-Backed Securities				241	238	XXX	479	0.0	582,499	0.0	XXX	479
14.3 Commercial Mortgage-Backed Securities			25,000,000	52,974,493		XXX	77,974,493	0.2	40,542,987	0.1	XXX	77,974,493
14.4 Other Loan-Backed and Structured Securities	18,967,866	188,636,489	97,462,643	82,604,489	30,447,702	XXX	418,119,189	0.9	446,636,148	1.0	XXX	418,119,189
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	1,231,092,583	2,852,841,700	5,755,664,529	2,320,034,176	1,991,567,400	0	14,151,200,388	31.7	13,361,526,045	29.7	XXX	14,151,200,388
14.8 Line 14.7 as a % of Col. 7	8.7	20.2	40.7	16.4	14.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.8	6.4	12.9	5.2	4.5	0.0	31.7	XXX	XXX	XXX	XXX	31.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	138,879,441	122,359,746		16,519,695	
2. Cost of short-term investments acquired	949,357,886	892,096,642		57,261,244	
3. Accrual of discount	4,637,884	4,307,870		330,014	
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	7,267,227	7,268,097		(870)	
6. Deduct consideration received on disposals	797,643,735	766,108,931		31,534,804	
7. Deduct amortization of premium	5,017,935	5,017,935			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	297,480,768	254,905,489	0	42,575,279	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	297,480,768	254,905,489	0	42,575,279	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... Exempt Money Market Mutual Funds and All Other Money Market Mutual Funds.

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)		(5,727,996)
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	13,183,722	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(2,867,579)	10,316,143
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	(11,378,888)	
3.2	Section 2, Column 19	(3,343,426)	(14,722,314)
4.	Total gain (loss) on termination recognized, Section 2, Column 22		5,958,322
5.	Considerations received/(paid) on terminations, Section 2, Column 15		12,110,977
6.	Amortization:		
6.1	Section 1, Column 19		
6.2	Section 2, Column 21		0
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item:		
7.1	Section 1, Column 20		
7.2	Section 2, Column 23	828,320	828,320
8.	Total foreign exchange change in Book/Adjusted Carrying Value:		
8.1	Section 1, Column 18	25,266,032	
8.2	Section 2, Column 20		25,266,032
9.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)		9,807,530
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		9,807,530

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year)				7,101
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)				
3.1	Add:				
	Change in variation margin on open contracts - highly effective hedges:				
3.11	Section 1, Column 15, current year minus	22,211,781			
3.12	Section 1, Column 15, prior year	(3,748,862)	25,960,643		
	Change in the valuation margin on open contracts - all other:				
3.13	Section 1, Column 18, current year minus	(1,627,243)			
3.14	Section 1, Column 18, prior year	1,231,975	(2,859,218)	23,101,424	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus				
3.22	Section 1, Column 17, prior year		0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus	20,564,172			
3.24	Section 1, Column 19, prior year	(2,523,987)	23,088,159	23,088,159	
3.3	Subtotal (Line 3.1 minus Line 3.2)				13,265
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		(8,967,712)		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)				
4.22	Amount recognized (Section 2, Column 16)	(8,974,824)	(8,974,824)		
4.3	Subtotal (Line 4.1 minus Line 4.2)				7,112
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				13,254
7.	Deduct nonadmitted assets				
8.	Statement value at end of current period (Line 6 minus Line 7)				13,254

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	9,807,528	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance	22,211,781	
3.	Total (Line 1 plus Line 2)		32,019,309
4.	Part D, Section 1, Column 5	29,219,992	
5.	Part D, Section 1, Column 6	(19,392,101)	
6.	Total (Line 3 minus Line 4 minus Line 5)		22,191,417
		Fair Value Check	
7.	Part A, Section 1, Column 16	9,230,973	
8.	Part B, Section 1, Column 13	(6,810,173)	
9.	Total (Line 7 plus Line 8)		2,420,800
10.	Part D, Section 1, Column 8	14,551,349	
11.	Part D, Section 1, Column 9	(2,536,357)	
12.	Total (Line 9 minus Line 10 minus Line 11)		(9,594,191)
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	7,972,702	
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11	7,972,702	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,495,599,625	1,389,533,475	106,066,150	
2. Cost of cash equivalents acquired	32,476,884,085	29,245,317,510	3,231,566,575	
3. Accrual of discount	26,208,831	26,208,831		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	102,588	102,588		
6. Deduct consideration received on disposals	32,794,830,299	29,588,277,116	3,206,553,183	
7. Deduct amortization of premium	255,246	255,246		
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,203,709,584	1,072,630,042	131,079,542	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	1,203,709,584	1,072,630,042	131,079,542	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

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