

REGISTERED NUMBER: 06800902 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

AXIOM EPM (UK) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AXIOM EPM (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

D J Francis
A D Makariou

REGISTERED OFFICE:

29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

REGISTERED NUMBER:

06800902 (England and Wales)

ACCOUNTANTS:

Advanta
Chartered Accountants
29 Gildredge Road
Eastbourne
East Sussex
BN21 4RU

AXIOM EPM (UK) LIMITED (REGISTERED NUMBER: 06800902)**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		4,611		1,519
CURRENT ASSETS					
Debtors	4	233,881		569,505	
Cash at bank		<u>647,219</u>		<u>297,828</u>	
		881,100		867,333	
CREDITORS					
Amounts falling due within one year	5	<u>456,244</u>		<u>625,024</u>	
NET CURRENT ASSETS			<u>424,856</u>		<u>242,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			429,467		243,828
PROVISIONS FOR LIABILITIES	7		<u>876</u>		<u>289</u>
NET ASSETS			<u>428,591</u>		<u>243,539</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>428,588</u>		<u>243,536</u>
SHAREHOLDERS' FUNDS			<u>428,591</u>		<u>243,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2019 and were signed on its behalf by:

A D Makariou - Director

D J Francis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Axiom EPM (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fittings & equipment	- 25% on reducing balance
Computer equipment	- Over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. TANGIBLE FIXED ASSETS

	Furniture, fittings & equipment £	Computer equipment £	Totals £
COST			
At 1 January 2018	2,699	8,536	11,235
Additions	-	5,209	5,209
At 31 December 2018	<u>2,699</u>	<u>13,745</u>	<u>16,444</u>
DEPRECIATION			
At 1 January 2018	1,180	8,536	9,716
Charge for year	380	1,737	2,117
At 31 December 2018	<u>1,560</u>	<u>10,273</u>	<u>11,833</u>
NET BOOK VALUE			
At 31 December 2018	<u>1,139</u>	<u>3,472</u>	<u>4,611</u>
At 31 December 2017	<u>1,519</u>	<u>-</u>	<u>1,519</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	178,734	557,357
Other debtors	1,650	1,650
Tax	-	8,848
Prepayments and accrued income	51,917	-
Prepayments	<u>1,580</u>	<u>1,650</u>
	<u>233,881</u>	<u>569,505</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	228,761	255,991
Tax	100,457	93,245
VAT	107,652	145,823
Other creditors	13,019	1,867
Directors' current accounts	5,305	3,714
Deferred income	-	123,354
Accrued expenses	<u>1,050</u>	<u>1,030</u>
	<u>456,244</u>	<u>625,024</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	<u>7,110</u>	<u>4,950</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax		
Accelerated / decelerated capital allowances	<u>876</u>	<u>289</u>
		Deferred tax
		£
Balance at 1 January 2018		289
Provided during year		587
Deferred tax		
Balance at 31 December 2018		<u>876</u>

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.