

**REGISTERED NUMBER: 01897024 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1 May 2018 to 30 June 2019**  
**for**  
**AssetGen Limited**

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for the Period 1 May 2018 to 30 June 2019**

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**AssetGen Limited**

**Company Information**  
**for the Period 1 May 2018 to 30 June 2019**

**DIRECTOR:** D G Cuthbertson

**SECRETARY:** Mrs H Cuthbertson

**REGISTERED OFFICE:** 29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

**REGISTERED NUMBER:** 01897024 (England and Wales)

**ACCOUNTANTS:** PPS Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

**AssetGen Limited (Registered number: 01897024)**

**Balance Sheet**  
**30 June 2019**

	Notes	30.6.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		6,344
<b>CURRENT ASSETS</b>					
Debtors	5	75,163		77,484	
Cash at bank		<u>16,187</u>		<u>40,705</u>	
		91,350		118,189	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>56,702</u>		<u>79,638</u>	
<b>NET CURRENT ASSETS</b>			<u>34,648</u>		<u>38,551</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,648		44,895
<b>PROVISIONS FOR LIABILITIES</b>			-		916
<b>NET ASSETS</b>			<u>34,648</u>		<u>43,979</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>33,648</u>		<u>42,979</u>
			<u>34,648</u>		<u>43,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**AssetGen Limited (Registered number: 01897024)**

**Balance Sheet - continued**

**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 November 2019 and were signed by:

D G Cuthbertson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 1 May 2018 to 30 June 2019**

1. **STATUTORY INFORMATION**

AssetGen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, rebates and value added tax.

Revenue from the sales of goods is recognised when the significant risks and rewards of ownership have passed to the buyer, usually on despatch of the goods.

Revenue from a contract to provide services is recognised by reference to the stage of completion of the contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Period 1 May 2018 to 30 June 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 2).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2018	45,872
Additions	9,837
Disposals	<u>(55,709)</u>
At 30 June 2019	-
<b>DEPRECIATION</b>	
At 1 May 2018	39,528
Charge for period	6,451
Eliminated on disposal	<u>(45,979)</u>
At 30 June 2019	-
<b>NET BOOK VALUE</b>	
At 30 June 2019	-
At 30 April 2018	<u>6,344</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.4.18 £
Trade debtors	52,981	72,027
Other debtors	<u>22,182</u>	<u>5,457</u>
	<u>75,163</u>	<u>77,484</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.4.18 £
Trade creditors	9,008	7,408
Taxation and social security	8,873	30,124
Other creditors	<u>38,821</u>	<u>42,106</u>
	<u>56,702</u>	<u>79,638</u>

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**AssetGen Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AssetGen Limited for the period ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of AssetGen Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AssetGen Limited and state those matters that we have agreed to state to the director of AssetGen Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AssetGen Limited and its director for our work or for this report.

It is your duty to ensure that AssetGen Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AssetGen Limited. You consider that AssetGen Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of AssetGen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PPS Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

19 November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.