

# search result

EPS Engineered Propulsion Systems GmbH	Accounting / financial reports	Annual financial statements for the business year from 01/01/2017 to 12/31/2017	11/27/2018
<b>Surname</b>	<b>Area</b>	<b>information</b>	<b>V. date</b>

## EPS Engineered Propulsion Systems GmbH

### Remscheid

### Annual financial statements for the business year from 01/01/2017 to 12/31/2017

#### Balance sheet

#### assets

	December 31, 2017 EUR	12/31/2016 EUR
A. Fixed assets	15,892.00	21,822.00
B. Current Assets	79,947.96	45,823.71
of which claims against shareholders	43,957.67	12,020.52
C. Prepaid expenses	7,223.00	3,324.00
Balance sheet total, total assets	103,062.96	70,969.71

#### liabilities

	December 31, 2017 EUR	12/31/2016 EUR
<b>liabilities</b>		
	December 31, 2017 EUR	12/31/2016 EUR
A. Equity	14,402.02	19,594.36
B. Provisions	19,217.00	13,465.00
C. Liabilities	69,443.94	37,910.35
thereof liabilities to shareholders	12,375.42	12,205.10
of which with a remaining term of up to 1 year	69,443.94	37,910.35
Balance sheet total, total liabilities	103,062.96	70,969.71

### attachment

#### General information on the annual financial statements

##### Information on the identification of the company according to the register court

Company name according to the register court: EPS Engineered Propulsion Systems GmbH Head

office according to the register court: Remscheid

Register entry : Commercial

register Register court: Wuppertal

Register no .: 25251

The company's annual financial statements for the business year 01.01.2017 to 31.12. 2017 was drawn up on the basis of the accounting regulations of the Commercial Code and the supplementary tax and company law provisions as well as the company law regulations

The company's purpose is the provision of engineering services in the field of combustion engine technology (design, calculation and testing), supplier monitoring and coordination for EPS Inc., the coordination of all EASA-relevant activities as well as sales and maintenance of EPS Inc. drives.

The share capital amounts to EUR 25,000.00 and is fully paid up.

The business year corresponds to the calendar year.

**Information on accounting and valuation****methods Accounting and valuation principles**

The items in the balance sheet and the profit and loss account have been drawn up taking into account the accounting and valuation regulations of the Commercial Code.

Accounting and valuation were based on the going concern principle.

Acquired intangible assets were valued at cost and, if they were subject to wear and tear, reduced by scheduled depreciation.

Tangible fixed assets were valued at acquisition or production cost and, if they were subject to wear and tear, reduced by scheduled depreciation.

The depreciation period is based on the normal useful life. Low-value assets were written off in full in the year of acquisition.

Receivables were assessed taking into account all identifiable risks. The accounts receivable were valued at their nominal value.

The liquid funds were stated at their nominal value.

Provisions were set up for expenses that were allocated to the financial year and that only lead to expenses after the balance sheet date. When measuring the provision, all identifiable risks were adequately and adequately taken into account.

The other provisions essentially include provisions for expenses for the annual financial statements, for future archiving of business documents and for outstanding vacation.

Liabilities were shown at the settlement amount.

In addition to the liabilities listed in the balance sheet, no contingent liabilities pursuant to § 251 HGB to be noted.

**Different accounting and valuation methods compared to the previous year**

In the annual financial statements, the accounting and valuation methods used so far could largely be adopted.

There was no fundamental change in accounting and valuation methods compared to the previous year.

**Information on the profit and loss account**

The profit and loss account is drawn up according to the total cost method.

**Other information**

a)

Executive bodies :

Mr. Michael Josef Fuchs, New Richmond / USA (appointed December 18, 2012)

Mr. Steven Michael Weinzierl, New Richmond / USA (appointed December 18, 2012)

The managing directors are solely authorized to represent and are subject to the restrictions of § 181 BGB freed.

b) Number of employees

The average number of employees in the company during the financial year was 8.0

Burscheid, May 23, 2018

Mr. Michael Josef Fuchs  
executive Director

Mr. Steven Michael Weinzierl  
executive Director

### **other report components**

#### Information on the determination:

The annual financial statements were adopted on May 23, 2018.

---