

**REGISTERED NUMBER: 07727135 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

BioBeats Group Ltd

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for the Year Ended 31 December 2017

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BioBeats Group Ltd

Company Information  
for the Year Ended 31 December 2017

**DIRECTORS:**

Mr D Morelli  
Mr D Plans  
Ms I Fox  
Mr N Kassam  
Mr I Kassam

**REGISTERED OFFICE:**

3rd Floor  
3 Fitzhardinge Street  
London  
W1H 6EF

**REGISTERED NUMBER:**

07727135 (England and Wales)

**ACCOUNTANTS:**

Chaddesley Sanford Limited  
3rd Floor  
3 Fitzhardinge Street  
London  
W1H 6EF

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		65,203		71,180
Tangible assets	5		<u>20,579</u>		<u>18,702</u>
			85,782		89,882
<b>CURRENT ASSETS</b>					
Stocks		18,221		-	
Debtors	6	183,094		79,297	
Cash at bank		<u>544,269</u>		<u>642,436</u>	
		745,584		721,733	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>65,442</u>		<u>29,513</u>	
<b>NET CURRENT ASSETS</b>					
			<u>680,142</u>		<u>692,220</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>765,924</u>		<u>782,102</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			162		146
Share premium			2,891,783		1,659,953
Retained earnings			<u>(2,126,021)</u>		<u>(877,997)</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>765,924</u>		<u>782,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BioBeats Group Ltd (Registered number: 07727135)

Balance Sheet - continued

31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 July 2018 and were signed on its behalf by:

Mr D Plans - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

BioBeats Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangibles, patents and licences are amortised on a straight line basis over the useful economic life of the assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2016 - 16).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 January 2017	80,639
Additions	<u>6,473</u>
At 31 December 2017	<u>87,112</u>
<b>AMORTISATION</b>	
At 1 January 2017	9,459
Charge for year	<u>12,450</u>
At 31 December 2017	<u>21,909</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>65,203</u>
At 31 December 2016	<u>71,180</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017	796	30,566	31,362
Additions	-	13,323	13,323
Disposals	-	<u>(5,320)</u>	<u>(5,320)</u>
At 31 December 2017	<u>796</u>	<u>38,569</u>	<u>39,365</u>
<b>DEPRECIATION</b>			
At 1 January 2017	159	12,501	12,660
Charge for year	199	9,789	9,988
Eliminated on disposal	-	<u>(3,862)</u>	<u>(3,862)</u>
At 31 December 2017	<u>358</u>	<u>18,428</u>	<u>18,786</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>438</u>	<u>20,141</u>	<u>20,579</u>
At 31 December 2016	<u>637</u>	<u>18,065</u>	<u>18,702</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	1,394	1,372
Other debtors	<u>181,700</u>	<u>77,925</u>
	<u>183,094</u>	<u>79,297</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	55,256	23,992
Other creditors	10,186	5,521
	<u>65,442</u>	<u>29,513</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
<b>Mr D Morelli</b>		
Balance outstanding at start of year	828	328
Amounts advanced	44	500
Amounts repaid	(2,105)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,233)</u>	<u>828</u>
<b>Mr D Plans</b>		
Balance outstanding at start of year	1,256	(970)
Amounts advanced	787	2,226
Amounts repaid	(1,764)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>279</u>	<u>1,256</u>

9. **RELATED PARTY DISCLOSURES**

Included in Management consultancy is £26,000 (2016: £20,000) paid to Matthew Walls, a director of BioBeats Group Ltd.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is BioBeats Inc.

There is no single ultimate controlling party of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.